

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Apr 2021

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	6,367.24	6,368.00	(0.76)	(0.01)	28,104.00
County Funds	0.00	10,417.00	(10,417.00)	(100.00)	0.00	41,668.00	(41,668.00)	(100.00)	125,000.00
Millage Funds	0.00	0.00	0.00	N/A	239,550.00	227,050.00	12,500.00	5.51	908,200.00
Keystone House Rents	0.00	600.00	(600.00)	(100.00)	2,600.00	2,400.00	200.00	8.33	7,200.00
Total Rent Revenue	1,591.81	12,609.00	(11,017.19)	(87.38)	248,517.24	277,486.00	(28,968.76)	(10.44)	1,068,504.00
Interest Income	31.05	5.00	26.05	521.00	124.13	20.00	104.13	520.65	60.00
Interest Income - LHAF	36.91	40.00	(3.09)	(7.72)	145.04	160.00	(14.96)	(9.35)	480.00
Total Financial Revenue	67.96	45.00	22.96	51.02	269.17	180.00	89.17	49.54	540.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	1,659.77	12,654.00	(10,994.23)	(86.88)	248,786.41	302,376.00	(53,589.59)	(17.72)	1,093,754.00
Administrative Expenses:									
Subsidy - FUSE	964.53	1,519.00	554.47	36.50	7,170.85	6,076.00	(1,094.85)	(18.02)	18,228.00
Bethany House	755.35	1,592.00	836.65	52.55	4,147.49	6,368.00	2,220.51	34.87	19,104.00
Millage - Housing Supports	44,637.94	72,067.00	27,429.06	38.06	203,287.55	288,268.00	84,980.45	29.48	864,804.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	18,636.00	18,636.00	0.00	0.00	55,200.00
Millage - Office Expenses	0.44	5.00	4.56	91.20	0.88	20.00	19.12	95.60	60.00
Veterans Homeless Initiative	1,525.93	9,365.00	7,839.07	83.71	25,243.72	37,460.00	12,216.28	32.61	112,380.00
LGBTQ+ Homeless Initiative	23,596.00	13,250.00	(10,346.00)	(78.08)	54,473.00	53,000.00	(1,473.00)	(2.78)	159,000.00
Office Supplies	4.41	50.00	45.59	91.18	114.42	200.00	85.58	42.79	600.00
Accounting Expense	200.00	200.00	0.00	0.00	800.00	800.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	66.98	140.00	73.02	52.16	288.23	560.00	271.77	48.53	1,680.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	76,410.58	102,847.00	26,436.42	25.70	309,495.71	411,388.00	101,892.29	24.77	1,239,406.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(5,478.09)	0.00	5,478.09	N/A	(10,684.49)	0.00	10,684.49	N/A	0.00
Total Corporate Expenses	(5,478.09)	0.00	5,478.09	N/A	(10,684.49)	0.00	10,684.49	N/A	0.00
TOTAL EXPENSES	70,932.49	102,847.00	31,914.51	31.03	298,811.22	411,388.00	112,576.78	27.37	1,239,406.00
NET INCOME / (LOSS)	(69,272.72)	(90,193.00)	20,920.28	23.20	(50,024.81)	(109,012.00)	58,987.19	54.11	(145,652.00)
ADJUSTMENTS									
Cash in Bank - LHAF	49,297.38	0.00	49,297.38	N/A	(139,832.02)	0.00	(139,832.02)	N/A	0.00
Savings Account	0.00	0.00	0.00	N/A	785,655.31	0.00	785,655.31	N/A	0.00
Savings Account - LHAF	(36.91)	0.00	(36.91)	N/A	(898,800.35)	0.00	(898,800.35)	N/A	0.00
Cash - Money Market	(31.05)	0.00	(31.05)	N/A	(124.13)	0.00	(124.13)	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	21,937.45	0.00	21,937.45	N/A	0.00
Assets Held by KCF	(5,478.09)	0.00	(5,478.09)	N/A	(10,684.49)	0.00	(10,684.49)	N/A	0.00
TOTAL ADJUSTMENTS	43,751.33	0.00	43,751.33	N/A	(241,848.23)	0.00	(241,848.23)	N/A	0.00
CASH FLOW	(25,521.39)	(90,193.00)	64,671.61	71.70	(291,873.04)	(109,012.00)	(182,861.04)	(167.74)	(145,652.00)

Kalamazoo County Public Housing Commission
Balance Sheet
 Period = Apr 2021
 Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	27,261.35
Cash in Bank - LHAF	139,832.02
Savings Account	5.00
Savings Account - LHAF	898,800.35
Cash - Money Market	94,703.69
Total Current Assets	1,160,602.41
Fixed Assets:	
Land	47,635.00
Homes	242,294.00
Accumulated Depreciation	(13,472.39)
Total Fixed Assets	276,456.61
Other Assets:	
Assets Held by KCF	161,202.89
Total Other Assets	161,202.89
TOTAL ASSETS	1,598,261.91
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,587,704.30
Year To Date Earnings	(50,024.81)
Total Capital	1,537,679.49
TOTAL LIABILITIES & CAPITAL	1,598,261.91

KPC Operating Account

5/3/2021

**Bank Reconciliation Report
4/30/2021**

Posted by: aavis on 5/3/2021

Balance Per Bank Statement as of 4/30/2021 **28,816.92**

Outstanding Checks

Check Date	Check Number	Payee	Amount
4/26/2021		Intserv - Integrated Services of Kalamazoo	510.00
4/27/2021		Imc - Lockhart Management & Consulting, LLC	927.41
4/29/2021		payroll - Lockhart Management Payroll	118.16
Less:	Outstanding Checks		1,555.57
	Reconciled Bank Balance		<u>27,261.35</u>

Balance per GL as of 4/30/2021 **27,261.35**

Reconciled Balance Per G/L **27,261.35**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC Money Market Account

5/3/2021

**Bank Reconciliation Report
4/30/2021**

Posted by: aavis on 5/3/2021

Balance Per Bank Statement as of 4/30/2021	94,703.69
Reconciled Bank Balance	<u>94,703.69</u>
Balance per GL as of 4/30/2021	94,703.69
Reconciled Balance Per G/L	<u>94,703.69</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>



LAKE MICHIGAN CREDIT UNION
 P.O. Box 2848
 Grand Rapids, MI 49501-2848

RETURN SERVICE REQUESTED

Your Statement Of Accounts
4/1/2021-4/30/2021
Your Account Number

Page 1

KAL CNTY PUBLIC HOUSING COMMSN
 PO BOX 467
 PORTAGE MI 49081-0467

It all starts with a great rate! With our Home Equity Line of Credit you can make home improvements or pay off high interest debt, borrowing against the value of your home. There are no fees or out-of-pocket costs, in most cases. As you repay your balance, funds become available again. Ask us how to make your home's equity work harder for you. LMCU is an Equal Housing Lender.

BALANCE SUMMARY

<u>Beginning Balance</u>	<u>Deposits/Credits</u>	<u>Withdrawals/Debits</u>	<u>Ending Balance</u>
\$55,354.69	\$3,903.81	\$30,441.58	\$28,816.92

Average Daily Balance \$42,387.38

DEPOSITS and CREDITS

WITHDRAWALS and DEBITS

<u>Description</u>	<u>Amount</u>	<u>Description</u>	<u>Amount</u>
Deposits	\$3,903.81	Withdrawals	\$30,441.58
ACH Credit	\$0.00	ACH Debit	\$0.00
Dividends	\$0.00	Service Charges/Fees	\$0.00
Cash/Coin	\$0.00	Cash/Coin	\$0.00
Total	\$3,903.81	Total	\$30,441.58

Total Number of Transactions 18

—continued on the following page—

Summary-Share Accounts

ID#	Type	Beginning Balance	Ending Balance
00	MEMBER SAVINGS SFX A	\$5.00	\$5.00
01	BASIC BUSINESS CHECKING	\$55,354.69	\$28,816.92
02	MONEY MARKET	\$94,872.64	\$94,703.69
Total		\$123,525.61	

MEMBER SAVINGS (MEMBER SAVINGS SFX A)

Share Account ID 00

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Total Deposits					\$0.00
Total Withdrawals					\$0.00
Apr 01		Beginning Balance			\$5.00
Apr 30		Ending Balance			\$5.00

BASIC BUSINESS CHECKING

Share Account ID 01

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Total Deposits					\$3,903.81
Total Withdrawals					\$30,441.58
Apr 01		Beginning Balance			\$55,354.69
Apr 01	Apr 01	Draft [REDACTED] Tracer [REDACTED]	(\$221.25)		\$55,133.44
Apr 01	Apr 01	Draft [REDACTED] Tracer [REDACTED]	(\$1,003.34)		\$54,130.10
Apr 06	Apr 06	Deposit Bulk NIGHT DROP		\$1,591.81	\$55,721.91
Apr 08	Apr 08	Draft [REDACTED] Tracer [REDACTED]	(\$160.89)		\$55,561.02
Apr 09	Apr 09	Draft [REDACTED] Tracer [REDACTED]	(\$676.47)		\$54,884.55
Apr 09	Apr 09	Draft [REDACTED] Tracer [REDACTED]	(\$345.03)		\$54,539.52
Apr 12	Apr 12	Draft [REDACTED] Tracer [REDACTED]	(\$67.33)		\$54,472.19
Apr 13	Apr 13	Draft [REDACTED] Tracer [REDACTED]	(\$370.96)		\$54,101.23
Apr 14	Apr 14	Draft [REDACTED] Tracer [REDACTED]	(\$158.37)		\$53,942.86
Apr 16	Apr 16	Draft [REDACTED] Tracer [REDACTED]	(\$23,596.00)		\$30,346.86
Apr 19	Apr 19	Draft [REDACTED] Tracer [REDACTED]	(\$510.00)		\$29,836.86
Apr 21	Apr 21	Draft [REDACTED] Tracer [REDACTED]	(\$155.00)		\$29,681.86
Apr 22	Apr 22	Draft [REDACTED] Tracer [REDACTED]	(\$381.25)		\$29,300.61
Apr 22	Apr 22	Draft [REDACTED] Tracer [REDACTED]	(\$354.88)		\$28,945.73
Apr 22	Apr 22	Draft [REDACTED] Tracer [REDACTED]	(\$61.83)		\$28,883.90
Apr 23	Apr 23	Deposit Bulk NIGHT DROP		\$2,312.00	\$31,195.90
Apr 26	Apr 26	Draft [REDACTED] Tracer [REDACTED]	(\$66.98)		\$31,128.92
Apr 29	Apr 29	Draft [REDACTED] Tracer [REDACTED]	(\$2,312.00)		\$28,816.92
Apr 30		Ending Balance			\$28,816.92

Checking Account Summary

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
[REDACTED]	Apr 01	\$221.25	[REDACTED]	Apr 09	\$345.03	[REDACTED]	Apr 22	\$354.88
[REDACTED]	Apr 09	\$676.47	[REDACTED]	Apr 14	\$158.37	[REDACTED]	Apr 26	\$66.98
[REDACTED]	Apr 08	\$160.89	[REDACTED]	Apr 12	\$67.33	[REDACTED]	Apr 21	\$155.00
[REDACTED]	Apr 19	\$510.00	[REDACTED]	Apr 16	\$23,596.00	[REDACTED]	Apr 22	\$61.83
[REDACTED]	Apr 01	\$1,003.34	[REDACTED]	Apr 22	\$381.25	[REDACTED]	Apr 29	\$2,312.00
[REDACTED]	Apr 13	\$370.96						
Total Checks Cleared		16	\$30,441.58					

The Asterisk (*) indicates a break in check sequence.

MONEY MARKET

Share Account ID 02

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Total Deposits					\$31.05
Total Withdrawals					\$0.00
Apr 01		Beginning Balance			\$94,672.64
Apr 30	Apr 30	Deposit Dividend Tiered Rate		\$31.05	\$94,703.69
		***Annual Percentage Yield Earned 0.400% from 4/1/2021 to 4/30/2021			
Apr 30		Ending Balance			\$94,703.69

—continued on the following page—

Dividend Summary

Account	Dividends Year To Date
MEMBER SAVINGS - MEMBER SAVINGS SFX A	\$0.00
BASIC BUSINESS CHECKING	\$0.00
MONEY MARKET	\$124.13
Total	\$124.13

This interest only reflects shares currently opened. A year end tax form will be sent if eligible detailing total interest for the year.

Your current account relationship is VIP

**LHAF Millage
Expense Detail
Period = Apr 2021
Book = Accrual**

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
6235.00			Millage - Housing Supports					158,649.61 = Beginning Balance =	
phc	4/1/2021	04-2021	Center for Innovation in Health and Hl	P-302506	2021-703	425.00	0.00	159,074.61	Programming HMIS ART report named 'Monthly-KCPH Report V3'
phc	4/19/2021	04-2021	Lockhart Management & Consulting, LI	P-302891	Mar 2021	1,000.00	0.00	160,074.61	gift cards for surveys
phc	4/26/2021	04-2021	Housing Resources, Inc. (hri)	P-303048	Mar 2021	43,212.94	0.00	203,287.55	March 2021
			Net Change=44,637.94			44,637.94	0.00	203,287.55 = Ending Balance =	
6235.05			Millage - Mgmt Fee					13,977.00 = Beginning Balance =	
phc	4/19/2021	04-2021	Lockhart Management & Consulting, LI	P-302891	Mar 2021	4,659.00	0.00	18,636.00	March fee
			Net Change=4,659.00			4,659.00	0.00	18,636.00 = Ending Balance =	
6235.10			Millage - Office Expenses					0.44 = Beginning Balance =	
phc	4/19/2021	04-2021	Lockhart Management & Consulting, LI	P-302891	Mar 2021	0.44	0.00	0.88	postage
			Net Change=0.44			0.44	0.00	0.88 = Ending Balance =	
						49,297.38	0.00		

LHAF Millage - Operating Account

5/3/2021

**Bank Reconciliation Report
4/30/2021**

Posted by: aavis on 5/3/2021

Balance Per Bank Statement as of 4/30/2021 **183,044.96**

Outstanding Checks

Check Date	Check Number	Payee	Amount
4/26/2021		hri - Housing Resources, Inc.	43,212.94
Less:	Outstanding Checks		43,212.94
	Reconciled Bank Balance		<u>139,832.02</u>

Balance per GL as of 4/30/2021 **139,832.02**

Reconciled Balance Per G/L **139,832.02**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



FIRST NATIONAL BANK
of Michigan

Home Page

Date 4/30/21 Page 1
Account Number Ending [REDACTED]
Enclosures 2

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	4/01/21 thru 4/30/21
Previous Balance	189,129.40	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	186,987
2 Checks/Debits	6,084.44	Average Collected	186,987
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	183,044.96		

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
4/13	[REDACTED]	425.00	[REDACTED]	4/21	[REDACTED]	5,659.44	[REDACTED]

*Indicates skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
4/01	189,129.40	4/13	188,704.40	4/21	183,044.96

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LHAF Millage - Savings Account

5/3/2021

**Bank Reconciliation Report
4/30/2021**

Posted by: aavis on 5/3/2021

Balance Per Bank Statement as of 4/30/2021	898,800.35
Reconciled Bank Balance	<u>898,800.35</u>
Balance per GL as of 4/30/2021	898,800.35
Reconciled Balance Per G/L	<u>898,800.35</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



104035-30A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
04/30/2021

Page
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ICS Monthly Statement

The following information is a summary of activity in your ICS® account(s) for the month of April 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep®, service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.05%	\$898,763.44	\$898,800.35
TOTAL			\$898,763.44	\$898,800.35

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	4/1-4/30/2021	Average Daily Balance	\$898,764.67
Previous Period Ending Balance	\$898,763.44	Interest Rate at End of Statement Period	0.05%
Total Program Deposits	0.00	Statement Period Yield	0.05%
Total Program Withdrawals	(0.00)	YTD Interest Paid	145.04
Interest Capitalized	36.91	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$898,800.35		

Account Transaction Detail

Date	Activity Type	Amount	Balance
04/30/2021	Interest Capitalization	\$36.91	\$898,800.35

Summary of Balances as of April 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,360.20
Bank of China	New York, NY	33653	153,722.47
Cross River Bank	Teaneck, NJ	58410	248,357.48
Pacific Western Bank	Beverly Hills, CA	24045	248,360.20

Thank you for choosing First National Bank of Michigan.