

Kalamazoo County Public Housing Commission (kpc, phc)

Budget Comparison Cash Flow

Period = Feb 2021

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	3,183.62	3,184.00	(0.38)	(0.01)	28,104.00
County Funds	0.00	10,417.00	(10,417.00)	(100.00)	0.00	20,834.00	(20,834.00)	(100.00)	125,000.00
Millage Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	908,200.00
Keystone House Rents	1,200.00	600.00	600.00	100.00	1,900.00	1,200.00	700.00	58.33	7,200.00
Total Rent Revenue	2,791.81	12,609.00	(9,817.19)	(77.86)	5,083.62	25,218.00	(20,134.38)	(79.84)	1,068,504.00
Interest Income	28.96	5.00	23.96	479.20	61.01	10.00	51.01	510.10	60.00
Interest Income - LHAF	36.59	40.00	(3.41)	(8.52)	69.92	80.00	(10.08)	(12.60)	480.00
Total Financial Revenue	65.55	45.00	20.55	45.67	130.93	90.00	40.93	45.48	540.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	2,857.36	12,654.00	(9,796.64)	(77.42)	5,214.55	50,018.00	(44,803.45)	(89.57)	1,093,754.00
Administrative Expenses:									
Subsidy - FUSE	1,120.83	1,519.00	398.17	26.21	4,347.20	3,038.00	(1,309.20)	(43.09)	18,228.00
Bethany House	28.15	1,592.00	1,563.85	98.23	2,371.15	3,184.00	812.85	25.53	19,104.00
Millage - Housing Supports	51,722.84	72,067.00	20,344.16	28.23	111,042.46	144,134.00	33,091.54	22.96	864,804.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	9,318.00	9,318.00	0.00	0.00	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.44	10.00	9.56	95.60	60.00
Veterans Homeless Initiative	1,562.76	9,365.00	7,802.24	83.31	3,560.51	18,730.00	15,169.49	80.99	112,380.00
LGBTQ+ Homeless Initiative	0.00	13,250.00	13,250.00	100.00	2,859.00	26,500.00	23,641.00	89.21	159,000.00
Office Supplies	0.00	50.00	50.00	100.00	6.78	100.00	93.22	93.22	600.00
Accounting Expense	0.00	200.00	200.00	100.00	200.00	400.00	200.00	50.00	8,350.00
Misc. Administrative Expenses	0.00	140.00	140.00	100.00	0.00	280.00	280.00	100.00	1,680.00
Grant Expenses	(4,666.43)	0.00	4,666.43	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	54,427.15	102,847.00	48,419.85	47.08	129,039.11	205,694.00	76,654.89	37.27	1,239,406.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	1,056.10	0.00	(1,056.10)	N/A	1,056.10	0.00	(1,056.10)	N/A	0.00
Total Corporate Expenses	1,056.10	0.00	(1,056.10)	N/A	1,056.10	0.00	(1,056.10)	N/A	0.00
TOTAL EXPENSES	55,483.25	102,847.00	47,363.75	46.05	130,095.21	205,694.00	75,598.79	36.75	1,239,406.00
NET INCOME / (LOSS)	(52,625.89)	(90,193.00)	37,567.11	41.65	(124,880.66)	(155,676.00)	30,795.34	19.78	(145,652.00)
ADJUSTMENTS									
Cash in Bank - LHAF	(618.16)	0.00	(618.16)	N/A	(1,845.55)	0.00	(1,845.55)	N/A	0.00
Savings Account	0.00	0.00	0.00	N/A	785,655.31	0.00	785,655.31	N/A	0.00
Savings Account - LHAF	56,963.41	0.00	56,963.41	N/A	(898,725.23)	0.00	(898,725.23)	N/A	0.00
Cash - Money Market	(28.96)	0.00	(28.96)	N/A	(61.01)	0.00	(61.01)	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	21,937.45	0.00	21,937.45	N/A	0.00
Assets Held by KCF	1,056.10	0.00	1,056.10	N/A	1,056.10	0.00	1,056.10	N/A	0.00
TOTAL ADJUSTMENTS	57,372.39	0.00	57,372.39	N/A	(91,982.93)	0.00	(91,982.93)	N/A	0.00
CASH FLOW	4,746.50	(90,193.00)	94,939.50	105.26	(216,863.59)	(155,676.00)	(61,187.59)	(39.30)	(145,652.00)

Kalamazoo County Public Housing Commission (kpc, phc)
Balance Sheet
 Period = Feb 2021
 Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	102,270.80
Cash in Bank - LHAF	1,845.55
Savings Account	5.00
Savings Account - LHAF	898,725.23
Cash - Money Market	94,640.57
Total Current Assets	1,097,487.15
Fixed Assets:	
Land	47,635.00
Homes	242,294.00
Accumulated Depreciation	-6,715.40
Total Fixed Assets	283,213.60
Other Assets:	
Assets Held by KCF	149,462.30
Total Other Assets	149,462.30
TOTAL ASSETS	1,530,163.05
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,594,461.29
Year To Date Earnings	-124,880.66
Total Capital	1,469,580.63
TOTAL LIABILITIES & CAPITAL	1,530,163.05

KPC Operating Account

3/1/2021

**Bank Reconciliation Report
2/28/2021**

Posted by: aavis on 3/1/2021

Balance Per Bank Statement as of 2/28/2021 **102,883.95**
Outstanding Checks

Check Date	Check Number	Payee	Amount
2/19/2021		Intserv - Integrated Services of Kalamazoo	510.00
2/19/2021		payroll - Lockhart Management Payroll	28.15
Less:	Outstanding Checks		538.15
	Reconciled Bank Balance		<u>102,345.80</u>

Balance per GL as of 2/28/2021 **102,345.80**
Reconciled Balance Per G/L **102,345.80**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**KPC - Operating Account
February, 2021**

Date	Description	Check Nun	Amount	Balance
2/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$687.00)	\$101,983.45
2/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,859.00)	\$99,124.45
2/3/2021	Deposit Number 0000498		\$1,591.81	\$100,716.26
2/16/2021	Deposit Number 0000097 NIGHT DROP		\$1,200.00	\$101,916.26
2/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$510.00)	\$101,406.26
2/17/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$929.78)	\$100,476.48
2/17/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$158.61)	\$100,317.87
2/17/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$405.39)	\$99,912.48
2/17/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$315.65)	\$99,596.83
2/19/2021	Bulk Deposit Number 0000002		\$4,666.43	\$104,263.26
2/19/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$160.37)	\$104,102.89
2/19/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$770.00)	\$103,332.89
2/23/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$448.94)	\$102,883.95

KPC Money Market Account

3/1/2021

**Bank Reconciliation Report
2/28/2021**

Posted by: aavis on 3/1/2021

Balance Per Bank Statement as of 2/28/2021	94,640.57
Reconciled Bank Balance	<u>94,640.57</u>
Balance per GL as of 2/28/2021	94,640.57
Reconciled Balance Per G/L	<u>94,640.57</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC - Money Market
February, 2021

Date	Description	Check Nun	Amount	Balance
2/28/2021	% APY Earned 0.40% 02/01/21 to 02/28/21		\$28.96	\$94,640.57

**LHAF Millage
Expense Detail
Period = Feb 2021
Book = Accrual**

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
6210.00			Advertising					24.90 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	24.90 = Ending Balance =	
6320.00			Management Fee					131,197.00 = Beginning Balance =	
phc	2/19/2021	02-2021	Lockhart Management & Consulting, LL P-301538		Jan 2021	4,659.00	0.00	135,856.00	January fee
			Net Change=4,659.00			4,659.00	0.00	135,856.00 = Ending Balance =	
6380.00			Printing					141.29 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	141.29 = Ending Balance =	
6390.00			Misc. Administrative Expenses					4.67 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	4.67 = Ending Balance =	
6391.00			Grant Expenses					25,000.00 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	25,000.00 = Ending Balance =	
6890.00			Bank Service Charges					33.00 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	33.00 = Ending Balance =	
7119.00			Contracted Services					2,070,177.04 = Beginning Balance =	
phc	2/11/2021	02-2021	Housing Resources, Inc. (hri)	P-301738	Jan 2021	51,722.84	0.00	2,121,899.88	LHAF - Jan 2021
			Net Change=51,722.84			51,722.84	0.00	2,121,899.88 = Ending Balance =	
						56,381.84	0.00		

LHAF - Operating Account

3/1/2021

**Bank Reconciliation Report
2/28/2021**

Posted by: aavis on 3/1/2021

Balance Per Bank Statement as of 2/28/2021 **1,568.39**
Outstanding Checks

Check Date	Check Number	Payee	Amount
2/26/2021	██████████	hri - Housing Resources, Inc.	51,722.84
Less:	Outstanding Checks		51,722.84

Other Items

Date	Notes	Amount
2/26/2021	Tfer from savings	52,000.00
Plus/Minus:	Other Items	52,000.00
	Reconciled Bank Balance	1,845.55

Balance per GL as of 2/28/2021 **1,845.55**
Reconciled Balance Per G/L **1,845.55**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



FIRST NATIONAL BANK
of Michigan

Home Page

Date 2/26/21 Page 1
Account Number Ending [REDACTED]
Enclosures 2

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	2/01/21 thru 2/28/21
Previous Balance	5,886.83	Days in the statement period	28
1 Deposits/Credits	5,000.00	Average Ledger	2,014
2 Checks/Debits	9,318.44	Average Collected	2,014
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	1,568.39		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
2/19	Xfer from Kzoo Cnty Pub Housin Tfer from savings	5,000.00	

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
2/01	[REDACTED]	4,659.44	[REDACTED]	2/23	[REDACTED]	4,659.00	[REDACTED]

*Indicates skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
2/01	1,227.39	2/19	6,227.39	2/23	1,568.39

LHAF - Savings Account

3/1/2021

**Bank Reconciliation Report
2/28/2021**

Posted by: aavis on 3/1/2021

Balance Per Bank Statement as of 2/28/2021 **950,725.23**

Other Items

Date	Notes	Amount
2/26/2021	Tfer from savings	-52,000.00
Plus/Minus:	Other Items	-52,000.00
	Reconciled Bank Balance	<u>898,725.23</u>

Balance per GL as of 2/28/2021 **898,725.23**
Reconciled Balance Per G/L **898,725.23**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



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Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Contact Us

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Account

Kalamazoo County Public Housing

Date

02/28/2021

Page

1 of 2

ICS Monthly Statement

The following information is a summary of activity in your ICS[®] account(s) for the month of February 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep[®], service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.05%	\$785,688.64	\$950,725.23
TOTAL			\$785,688.64	\$950,725.23

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	2/1-2/28/2021	Average Daily Balance	\$954,439.95
Previous Period Ending Balance	\$785,688.64	Interest Rate at End of Statement Period	0.05%
Total Program Deposits	170,000.00	Statement Period Yield	0.05%
Total Program Withdrawals	(5,000.00)	YTD Interest Paid	69.92
Interest Capitalized	36.59	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$950,725.23		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/01/2021	Deposit	\$170,000.00	\$955,688.64
02/22/2021	Withdrawal	(5,000.00)	950,688.64
02/26/2021	Interest Capitalization	36.59	950,725.23

Summary of Balances as of February 28, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,359.52
Bank of China	New York, NY	33653	248,359.52
Pacific Western Bank	Beverly Hills, CA	24045	248,359.52
Western Alliance Bank	Phoenix, AZ	57512	205,646.67

Thank you for choosing First National Bank of Michigan.