

Kalamazoo County Public Housing Commission (kpc, phc)

Budget Comparison Cash Flow

Period = Jan 2021

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	1,591.81	1,592.00	(0.19)	(0.01)	28,104.00
County Funds	0.00	10,417.00	(10,417.00)	(100.00)	0.00	10,417.00	(10,417.00)	(100.00)	125,000.00
Millage Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	908,200.00
Keystone House Rents	700.00	600.00	100.00	16.67	700.00	600.00	100.00	16.67	7,200.00
Total Rent Revenue	2,291.81	12,609.00	(10,317.19)	(81.82)	2,291.81	12,609.00	(10,317.19)	(81.82)	1,068,504.00
Interest Income	32.05	5.00	27.05	541.00	32.05	5.00	27.05	541.00	60.00
Interest Income - LHAF	33.33	40.00	(6.67)	(16.68)	33.33	40.00	(6.67)	(16.68)	480.00
Total Financial Revenue	65.38	45.00	20.38	45.29	65.38	45.00	20.38	45.29	540.00
KCF Endowment Fund	0.00	24,710.00	(24,710.00)	(100.00)	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	2,357.19	37,364.00	(35,006.81)	(93.69)	2,357.19	37,364.00	(35,006.81)	(93.69)	1,093,754.00
Administrative Expenses:									
Subsidy - FUSE	3,226.37	1,519.00	(1,707.37)	(112.40)	3,226.37	1,519.00	(1,707.37)	(112.40)	18,228.00
Bethany House	2,343.00	1,592.00	(751.00)	(47.17)	2,343.00	1,592.00	(751.00)	(47.17)	19,104.00
Millage - Housing Supports	59,319.62	72,067.00	12,747.38	17.69	59,319.62	72,067.00	12,747.38	17.69	864,804.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	4,659.00	4,659.00	0.00	0.00	55,200.00
Millage - Office Expenses	0.44	5.00	4.56	91.20	0.44	5.00	4.56	91.20	60.00
Veterans Homeless Initiative	1,997.75	9,365.00	7,367.25	78.67	1,997.75	9,365.00	7,367.25	78.67	112,380.00
LGBTQ+ Homeless Initiative	2,859.00	13,250.00	10,391.00	78.42	2,859.00	13,250.00	10,391.00	78.42	159,000.00
Office Supplies	6.78	50.00	43.22	86.44	6.78	50.00	43.22	86.44	600.00
Accounting Expense	200.00	200.00	0.00	0.00	200.00	200.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	0.00	140.00	140.00	100.00	0.00	140.00	140.00	100.00	1,680.00
Total Administrative Expenses	74,611.96	102,847.00	28,235.04	27.45	74,611.96	102,847.00	28,235.04	27.45	1,239,406.00
TOTAL EXPENSES	74,611.96	102,847.00	28,235.04	27.45	74,611.96	102,847.00	28,235.04	27.45	1,239,406.00
NET INCOME / (LOSS)	(72,254.77)	(65,483.00)	(6,771.77)	(10.34)	(72,254.77)	(65,483.00)	(6,771.77)	(10.34)	(145,652.00)
ADJUSTMENTS									
Cash in Bank - LHAF	(1,227.39)	0.00	(1,227.39)	N/A	(1,227.39)	0.00	(1,227.39)	N/A	0.00
Savings Account - LHAF	(170,033.33)	0.00	(955,688.64)	N/A	(955,688.64)	0.00	(955,688.64)	N/A	0.00
Cash - Money Market	(32.05)	0.00	(32.05)	N/A	(32.05)	0.00	(32.05)	N/A	0.00
Accounts Receivable - County	21,937.45	0.00	21,937.45	N/A	21,937.45	0.00	21,937.45	N/A	0.00
TOTAL ADJUSTMENTS	(149,355.32)	0.00	(149,355.32)	N/A	(149,355.32)	0.00	(149,355.32)	N/A	0.00
CASH FLOW	(221,610.09)	(65,483.00)	(156,127.09)	(238.42)	(221,610.09)	(65,483.00)	(156,127.09)	(238.42)	(145,652.00)

Kalamazoo County Public Housing Commission (kpc, phc)
Balance Sheet
 Period = Jan 2021
 Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	97,524.30
Cash in Bank - LHAF	1,227.39
Savings Account	5.00
Savings Account - LHAF	955,688.64
Cash - Money Market	94,611.61
Total Current Assets	1,149,056.94
Fixed Assets:	
Land	47,635.00
Homes	242,294.00
Accumulated Depreciation	-6,715.40
Total Fixed Assets	283,213.60
Other Assets:	
Assets Held by KCF	150,518.40
Total Other Assets	150,518.40
TOTAL ASSETS	1,582,788.94
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,594,461.29
Year To Date Earnings	-72,254.77
Total Capital	1,522,206.52
TOTAL LIABILITIES & CAPITAL	1,582,788.94

KPC Operating Account

2/1/2021

**Bank Reconciliation Report
1/31/2021**

Posted by: aavis on 2/1/2021

Balance Per Bank Statement as of 1/31/2021 **102,670.45**
Outstanding Checks

Check Date	Check Number	Payee	Amount
1/21/2021		expeclea - Expert Cleaning Services Inc.	687.00
1/21/2021		kalctyhou - Kalamazoo County Housing Choices	160.37
1/22/2021		foreins - Foremost Insurance Company	2,859.00
1/25/2021		intserv - Integrated Services of Kalamazoo	510.00
1/28/2021		lmc - Lockhart Management & Consulting, LLC	929.78
Less:	Outstanding Checks		5,146.15
	Reconciled Bank Balance		<u>97,524.30</u>

Balance per GL as of 1/31/2021 **97,524.30**
Reconciled Balance Per G/L **97,524.30**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC - Operating Account

Date	Description	Check Number	Amount	Balance
1/5/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$232,950.00)	\$83,927.94
1/6/2021	Bulk Deposit Number 0000038 NIGHT DROP		\$2,291.81	\$86,219.75
1/6/2021	DEPOSIT REMITTANCE ID: *4860 CO: KALAMAZOO COUNTY ACH Trace [REDACTED]		\$21,937.45	\$108,157.20
1/12/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$96.15)	\$108,061.05
1/14/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$158.07)	\$107,902.98
1/15/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$158.61)	\$107,744.37
1/20/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$500.08)	\$107,244.29
1/21/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$165.00)	\$107,079.29
1/22/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$1,400.00)	\$105,679.29
1/26/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$464.41)	\$105,214.88
1/26/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$48.78)	\$105,166.10
1/27/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$2,180.00)	\$102,986.10
1/28/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$315.65)	\$102,670.45

KPC Money Market Account

2/1/2021

**Bank Reconciliation Report
1/31/2021**

Posted by: aavis on 2/1/2021

Balance Per Bank Statement as of 1/31/2021	94,611.61
Reconciled Bank Balance	<u>94,611.61</u>
Balance per GL as of 1/31/2021	94,611.61
Reconciled Balance Per G/L	<u>94,611.61</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

KPC Money Market Account

Date	Description	Check Number	Amount	Balance
1/31/2021	Earned 0.40% 01/01/21 to 01/31/21		\$32.05	\$94,611.61

LHAF Millage
Expense Detail
 Period = Jan 2021
 Book = Accrual

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
6210.00			Advertising					24.90 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	24.90 = Ending Balance =	
6320.00			Management Fee					126,538.00 = Beginning Balance =	
phc	1/29/2021	01-2021	Lockhart Management & Consulting, LI P-301056	LHAF	Dec 2	4,659.00	0.00	131,197.00	December fee
			Net Change=4,659.00			4,659.00	0.00	131,197.00 = Ending Balance =	
6380.00			Printing					140.85 = Beginning Balance =	
phc	1/29/2021	01-2021	Lockhart Management & Consulting, LI P-301056	LHAF	Dec 2	0.44	0.00	141.29	copies
			Net Change=0.44			0.44	0.00	141.29 = Ending Balance =	
6390.00			Misc. Administrative Expenses					4.67 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	4.67 = Ending Balance =	
6391.00			Grant Expenses					25,000.00 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	25,000.00 = Ending Balance =	
6890.00			Bank Service Charges					33.00 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	33.00 = Ending Balance =	
7119.00			Contracted Services					2,010,857.42 = Beginning Balance =	
phc	1/13/2021	01-2021	Housing Resources, Inc. (hri)	P-300801	Dec 2020	59,319.62	0.00	2,070,177.04	LHAF - Dec 2020
			Net Change=59,319.62			59,319.62	0.00	2,070,177.04 = Ending Balance =	
						63,979.06	0.00		

LHAF Millage - Operating Account

2/1/2021

**Bank Reconciliation Report
1/31/2021**

Posted by: aavis on 2/1/2021

Balance Per Bank Statement as of 1/31/2021 **5,886.83**
Outstanding Checks

Check Date	Check Number	Payee	Amount
1/29/2021	██████████	Imc - Lockhart Management & Consulting, LLC	4,659.44
Less:	Outstanding Checks		4,659.44
	Reconciled Bank Balance		<u>1,227.39</u>

Balance per GL as of 1/31/2021 **1,227.39**
Reconciled Balance Per G/L **1,227.39**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



FIRST NATIONAL BANK
of Michigan

Home Page

Date 1/29/21 Page 1
Account Number Ending [REDACTED]
Enclosures 2

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	1/01/21 thru 1/31/21
Previous Balance	2,256.45	Days in the statement period	31
1 Deposits/Credits	232,950.00	Average Ledger	182,816
2 Checks/Debits	229,319.62	Average Collected	175,301
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	5,886.83		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
1/04	DDA Regular Deposit	232,950.00	[REDACTED]

CHECKS AND WITHDRAWALS

Date	Description	Amount	Reference
1/29	Xfer to Kzoo Cnty Pub Housin Tfer to savings	170,000.00	

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference
1/25	[REDACTED]	59,319.62	[REDACTED]

*Indicates Skip in Check Number



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Date 1/29/21 Page 2
Account Number Ending [REDACTED]
Enclosures 2

Business Checking

Ending [REDACTED] (Continued)

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
1/01	2,256.45	1/25	175,886.83
1/04	235,206.45	1/29	5,886.83

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LHAF Millage - Savings Account

2/1/2021

**Bank Reconciliation Report
1/31/2021**

Posted by: aavis on 2/1/2021

Balance Per Bank Statement as of 1/31/2021 **785,688.64**

Other Items

Date	Notes	Amount
1/29/2021	Tfe to savings	170,000.00
Plus/Minus:	Other Items	170,000.00
	Reconciled Bank Balance	<u>955,688.64</u>

Balance per GL as of 1/31/2021 **955,688.64**

Reconciled Balance Per G/L **955,688.64**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Contact Us
269-349-0100
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Account
Kalamazoo County Public Housing

Date
01/31/2021

Page
1 of 2



102804-29A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

ICS Monthly Statement

The following information is a summary of activity in your ICS[®] account(s) for the month of January 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep[®], service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.05%	\$785,655.31	\$785,688.64
TOTAL			\$785,655.31	\$785,688.64

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	1/1-1/31/2021	Average Daily Balance	\$785,656.39
Previous Period Ending Balance	\$785,655.31	Interest Rate at End of Statement Period	0.05%
Total Program Deposits	0.00	Statement Period Yield	0.05%
Total Program Withdrawals	(0.00)	YTD Interest Paid	33.33
Interest Capitalized	33.33	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$785,688.64		

Account Transaction Detail

Date	Activity Type	Amount	Balance
01/29/2021	Interest Capitalization	\$33.33	\$785,688.64

Summary of Balances as of January 31, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,360.54
Bank of China	New York, NY	33653	248,360.54
Merchants Bank of Indiana	Carmel, IN	8056	40,605.47
Pacific Western Bank	Beverly Hills, CA	24045	248,360.54
Texas Capital Bank, N.A.	Dallas, TX	34383	1.55

Thank you for choosing First National Bank of Michigan.