

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Jul 2021

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	3,092.00	(1,500.19)	(48.52)	11,142.67	12,644.00	(1,501.33)	(11.87)	28,104.00
County Funds	0.00	10,417.00	(10,417.00)	(100.00)	37,764.71	72,919.00	(35,154.29)	(48.21)	125,000.00
Millage Funds	21,243.86	40.00	21,203.86	53,009.65	500,343.86	454,380.00	45,963.86	10.12	908,680.00
Keystone House Rents	600.00	750.00	(150.00)	(20.00)	5,200.00	5,250.00	(50.00)	(0.95)	9,000.00
Total Rent Revenue	23,435.67	14,299.00	9,136.67	63.90	554,451.24	545,193.00	9,258.24	1.70	1,070,784.00
Interest Income	22.87	5.00	17.87	357.40	200.57	35.00	165.57	473.06	60.00
Interest Income - LHAF	58.52	0.00	58.52	N/A	282.56	0.00	282.56	N/A	0.00
Total Financial Revenue	81.39	5.00	76.39	1,527.80	483.13	35.00	448.13	1,280.37	60.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	23,517.06	14,304.00	9,213.06	64.41	554,934.37	569,938.00	(15,003.63)	(2.63)	1,095,554.00
Administrative Expenses:									
Subsidy - FUSE	3,283.72	1,519.00	(1,764.72)	(116.18)	14,273.68	10,633.00	(3,640.68)	(34.24)	18,228.00
Bethany House	247.59	1,463.00	1,215.41	83.08	4,815.55	10,241.00	5,425.45	52.98	17,554.00
Millage - Housing Supports	42,057.47	72,067.00	30,009.53	41.64	338,086.79	504,469.00	166,382.21	32.98	864,804.00
Millage - Mgmt Fee	4,659.00	4,541.00	(118.00)	(2.60)	32,613.00	32,495.00	(118.00)	(0.36)	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.88	35.00	34.12	97.49	60.00
Veterans Homeless Initiative	1,981.60	9,365.00	7,383.40	78.84	47,187.06	65,555.00	18,367.94	28.02	112,380.00
LGBTQ+ Homeless Initiative	0.00	13,250.00	13,250.00	100.00	2,859.00	92,750.00	89,891.00	96.92	159,000.00
Office Supplies	6.54	25.00	18.46	73.84	134.49	175.00	40.51	23.15	300.00
Website/Technology Support	2,449.00	1,225.00	(1,224.00)	(99.92)	2,449.00	1,225.00	(1,224.00)	(99.92)	2,450.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	6,150.00	5,950.00	96.75	1,400.00	7,350.00	5,950.00	80.95	8,350.00
Misc. Administrative Expenses	0.00	90.00	90.00	100.00	288.23	630.00	341.77	54.25	1,080.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	54,884.92	109,700.00	54,815.08	49.97	441,841.25	727,958.00	286,116.75	39.30	1,241,806.00
Financial Expenses:									
Bank Service Charges	0.45	0.00	(0.45)	N/A	0.45	0.00	(0.45)	N/A	0.00
Total Financial Expenses	0.45	0.00	(0.45)	N/A	0.45	0.00	(0.45)	N/A	0.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	0.00	0.00	0.00	N/A	(19,839.39)	0.00	19,839.39	N/A	0.00
Total Corporate Expenses	0.00	0.00	0.00	N/A	(19,839.39)	0.00	19,839.39	N/A	0.00
TOTAL EXPENSES	54,885.37	109,700.00	54,814.63	49.97	422,002.31	727,958.00	305,955.69	42.03	1,241,806.00
NET INCOME / (LOSS)	(31,368.31)	(95,396.00)	64,027.69	67.12	132,932.06	(158,020.00)	290,952.06	184.12	(146,252.00)
Beginning Fund Balance	1,752,004.67	1,525,080.30	226,924.37	14.88%	1,587,704.30	1,587,704.30	0.00	0.00	1,587,704.30
Ending Fund Balance	1,720,636.36	1,429,684.30	290,952.06	20.35%	1,720,636.36	1,429,684.30	290,952.06	20.35%	1,441,452.30

Kalamazoo County Public Housing Commission
Balance Sheet
 Period = Jul 2021
 Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	14,494.24
Cash in Bank - LHAF	1,849.64
Savings Account	5.00
Savings Account - LHAF	1,148,937.87
Cash - Money Market	3,780.13
Cash - Money Market - Fellows Reserves	86,000.00
Total Current Assets	1,255,066.88
Fixed Assets:	
Land	47,635.00
Homes	321,631.50
Accumulated Depreciation	(13,472.39)
Total Fixed Assets	355,794.11
Other Assets:	
Assets Held by KCF	170,357.79
Total Other Assets	170,357.79
TOTAL ASSETS	1,781,218.78
 LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,587,704.30
Year To Date Earnings	132,932.06
Total Capital	1,720,636.36
TOTAL LIABILITIES & CAPITAL	1,781,218.78

KPC Operating Account

8/2/2021

**Bank Reconciliation Report
7/31/2021**

Posted by: aavis on 8/2/2021

Balance Per Bank Statement as of 7/31/2021	17,164.28
Less: Outstanding Checks	2,670.04
Reconciled Bank Balance	<u>14,494.24</u>
Balance per GL as of 7/31/2021	14,494.24
Reconciled Balance Per G/L	<u>14,494.24</u>
Difference	<u><u>0.00</u></u>

KPC Operating Account

Date	Description	Check Nun	Amount	Balance
7/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$105.00)	\$37,627.67
7/6/2021	Bulk Deposit Number 0000740		\$1,591.81	\$39,219.48
7/6/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$147.49)	\$39,071.99
7/6/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$16,663.62)	\$22,408.37
7/7/2021	CO: KALAMAZOO COUNTY ACH Trace * [REDACTED]		\$21,243.86	\$43,652.23
7/8/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$165.23)	\$43,487.00
7/13/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$180.00)	\$43,307.00
7/13/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$447.00)	\$42,860.00
7/13/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$495.00)	\$42,365.00
7/13/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$282.64)	\$42,082.36
7/13/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$66.30)	\$42,016.06
7/15/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$158.37)	\$41,857.69
7/15/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$21,243.86)	\$20,613.83
7/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$438.63)	\$20,175.20
7/19/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$104.00)	\$20,071.20
7/20/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,224.50)	\$18,846.70
7/21/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$197.95)	\$18,648.75
7/21/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$381.25)	\$18,267.50
7/23/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,400.00)	\$16,867.50
7/26/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$290.48)	\$16,577.02
7/28/2021	Bulk Deposit Number 0000487		\$600.00	\$17,177.02
7/29/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$12.29)	\$17,164.73
7/31/2021	Withdrawal Excess Tran Fee		(\$0.45)	\$17,164.28

KPC Money Market Account

8/1/2021

**Bank Reconciliation Report
7/31/2021**

Posted by: aavis on 8/1/2021

Balance Per Bank Statement as of 7/31/2021	89,780.13
Reconciled Bank Balance	<u>89,780.13</u>
Balance per GL as of 7/31/2021	89,780.13
Reconciled Balance Per G/L	<u>89,780.13</u>
Difference	<u><u>0.00</u></u>

KPC Money Market Account

Date	Description	Check Num	Amount	Balance
7/31/2021	APY Earned 0.30% 07/01/21 to 07/31/21		\$22.87	\$89,780.13

LHAF - Expense Detail
General Ledger
 Period = Jul 2021
 Book = Accrual

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
6235.00			Millage - Housing Supports					296,029.32 = Beginning Balance =	
phc	6/30/2021	07-2021	Housing Resources, Inc. (hri)	P-305304	Jun 2021	42,057.47	0.00	338,086.79	LHAF June 2021
			Net Change=42,057.47			42,057.47	0.00	338,086.79 = Ending Balance =	
6235.05			Millage - Mgmt Fee					27,954.00 = Beginning Balance =	
phc	7/23/2021	07-2021	Lockhart Management & Consulting, LL	P-305037	Jun 2021	4,659.00	0.00	32,613.00	Fee for June
			Net Change=4,659.00			4,659.00	0.00	32,613.00 = Ending Balance =	
6235.10			Millage - Office Expenses					0.88 = Beginning Balance =	
			Net Change=0.00			0.00	0.00	0.88 = Ending Balance =	
						46,716.47	0.00		

LHAF - Operating Account

8/2/2021

**Bank Reconciliation Report
7/31/2021**

Posted by: aavis on 8/1/2021

Balance Per Bank Statement as of 7/31/2021	43,907.11
Less: Outstanding Checks	42,057.47
Reconciled Bank Balance	<u>1,849.64</u>
Balance per GL as of 7/31/2021	1,849.64
Reconciled Balance Per G/L	<u>1,849.64</u>
Difference	<u><u>0.00</u></u>



FIRST NATIONAL BANK
of Michigan

Home Page

Date 7/30/21 Page 1
Account Number Ending [REDACTED]
Enclosures 2

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	7/01/21 thru 7/31/21
Previous Balance	27,322.25	Days in the statement period	31
1 Deposits/Credits	21,243.86	Average Ledger	38,905
1 Checks/Debits	4,659.00	Average Collected	38,220
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	43,907.11		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
7/14	DDA Regular Deposit	21,243.86	[REDACTED]

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference
7/27	[REDACTED]	4,659.00	[REDACTED]

*Indicates skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
7/01	27,322.25	7/14	48,566.11	7/27	43,907.11

LHAF - Savings Account

8/1/2021

**Bank Reconciliation Report
7/31/2021**

Posted by: aavis on 8/1/2021

Balance Per Bank Statement as of 7/31/2021	1,148,937.87
Reconciled Bank Balance	<u>1,148,937.87</u>
Balance per GL as of 7/31/2021	1,148,937.87
Reconciled Balance Per G/L	<u>1,148,937.87</u>
Difference	<u><u>0.00</u></u>

First National Bank of Michigan
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Kalamazoo, MI 49007



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105299-30A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
07/31/2021

Page
1 of 2

IntraFi® Network DepositsSM Monthly Statement
Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of July 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,148,879.35	\$1,148,937.87
TOTAL			\$1,148,879.35	\$1,148,937.87

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	7/1-7/31/2021	Average Daily Balance	\$1,148,881.24
Previous Period Ending Balance	\$1,148,879.35	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	282.56
Interest Capitalized	58.52	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,148,937.87		

Account Transaction Detail

Date	Activity Type	Amount	Balance
07/30/2021	Interest Capitalization	\$58.52	\$1,148,937.87

Summary of Balances as of July 31, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,362.65
Bank of China	New York, NY	33653	248,362.65
Cross River Bank	Teaneck, NJ	58410	248,362.65
Pacific Western Bank	Beverly Hills, CA	24045	248,362.65
Pinnacle Bank	Nashville, TN	35583	155,487.27

Thank you for choosing First National Bank of Michigan.