

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = Jun 2021  
 Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	9,550.86	9,552.00	(1.14)	(0.01)	28,104.00
County Funds	37,764.71	10,417.00	27,347.71	262.53	37,764.71	62,502.00	(24,737.29)	(39.58)	125,000.00
Millage Funds	239,550.00	227,090.00	12,460.00	5.49	479,100.00	454,340.00	24,760.00	5.45	908,680.00
Keystone House Rents	700.00	750.00	(50.00)	(6.67)	4,600.00	4,500.00	100.00	2.22	9,000.00
<b>Total Rent Revenue</b>	<b>279,606.52</b>	<b>239,849.00</b>	<b>39,757.52</b>	<b>16.58</b>	<b>531,015.57</b>	<b>530,894.00</b>	<b>121.57</b>	<b>0.02</b>	<b>1,070,784.00</b>
Interest Income	22.13	5.00	17.13	342.60	177.70	30.00	147.70	492.33	60.00
Interest Income - LHAF	40.86	0.00	40.86	N/A	224.04	0.00	224.04	N/A	0.00
<b>Total Financial Revenue</b>	<b>62.99</b>	<b>5.00</b>	<b>57.99</b>	<b>1,159.80</b>	<b>401.74</b>	<b>30.00</b>	<b>371.74</b>	<b>1,239.13</b>	<b>60.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
<b>TOTAL REVENUE</b>	<b>279,669.51</b>	<b>239,854.00</b>	<b>39,815.51</b>	<b>16.60</b>	<b>531,417.31</b>	<b>555,634.00</b>	<b>(24,216.69)</b>	<b>(4.36)</b>	<b>1,095,554.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,594.89	1,519.00	(75.89)	(5.00)	10,989.96	9,114.00	(1,875.96)	(20.58)	18,228.00
Bethany House	199.00	1,592.00	1,393.00	87.50	4,567.96	9,552.00	4,984.04	52.18	19,104.00
Millage - Housing Supports	36,948.40	72,067.00	35,118.60	48.73	296,029.32	432,402.00	136,372.68	31.54	864,804.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	27,954.00	27,954.00	0.00	0.00	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.88	30.00	29.12	97.07	60.00
Veterans Homeless Initiative	18,224.98	9,365.00	(8,859.98)	(94.61)	45,205.46	56,190.00	10,984.54	19.55	112,380.00
LGBTQ+ Homeless Initiative	0.00	13,250.00	13,250.00	100.00	2,859.00	79,500.00	76,641.00	96.40	159,000.00
Office Supplies	6.93	50.00	43.07	86.14	127.95	300.00	172.05	57.35	600.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	0.00	140.00	140.00	100.00	288.23	840.00	551.77	65.69	1,680.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
<b>Total Administrative Expenses</b>	<b>61,833.20</b>	<b>102,847.00</b>	<b>41,013.80</b>	<b>39.88</b>	<b>386,956.33</b>	<b>619,482.00</b>	<b>232,525.67</b>	<b>37.54</b>	<b>1,241,806.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(3,405.57)	0.00	3,405.57	N/A	(19,839.39)	0.00	19,839.39	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(3,405.57)</b>	<b>0.00</b>	<b>3,405.57</b>	<b>N/A</b>	<b>(19,839.39)</b>	<b>0.00</b>	<b>19,839.39</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>58,427.63</b>	<b>102,847.00</b>	<b>44,419.37</b>	<b>43.19</b>	<b>367,116.94</b>	<b>619,482.00</b>	<b>252,365.06</b>	<b>40.74</b>	<b>1,241,806.00</b>
<b>NET INCOME / (LOSS)</b>	<b>221,241.88</b>	<b>137,007.00</b>	<b>84,234.88</b>	<b>61.48</b>	<b>164,300.37</b>	<b>(63,848.00)</b>	<b>228,148.37</b>	<b>357.33</b>	<b>(146,252.00)</b>
<b>Beginning Fund Balance</b>	<b>1,530,762.79</b>	<b>1,386,849.30</b>	<b>143,913.49</b>	<b>10.38%</b>	<b>1,587,704.30</b>	<b>1,587,704.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,587,704.30</b>
<b>Ending Fund Balance</b>	<b>1,752,004.67</b>	<b>1,523,856.30</b>	<b>228,148.37</b>	<b>14.97%</b>	<b>1,752,004.67</b>	<b>1,523,856.30</b>	<b>228,148.37</b>	<b>14.97%</b>	<b>1,441,452.30</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Jun 2021

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	20,471.33
Cash in Bank - LHAF	27,322.25
Savings Account	5.00
Savings Account - LHAF	1,148,879.35
Cash - Money Market	3,757.26
Cash - Money Market - Fellows Reserves	86,000.00
<b>Total Current Assets</b>	<b>1,286,435.19</b>
<b>Fixed Assets:</b>	
Land	47,635.00
Homes	321,631.50
Accumulated Depreciation	(13,472.39)
<b>Total Fixed Assets</b>	<b>355,794.11</b>
<b>Other Assets:</b>	
Assets Held by KCF	170,357.79
<b>Total Other Assets</b>	<b>170,357.79</b>
<b>TOTAL ASSETS</b>	<b>1,812,587.09</b>

**LIABILITIES & OWNERS' EQUITY:**

<b>Current Liabilities:</b>	
Accounts Payable - Other	60,582.42
<b>Total Current Liabilities</b>	<b>60,582.42</b>
<b>TOTAL LIABILITIES</b>	<b>60,582.42</b>
Retained Earnings	1,587,704.30
Year To Date Earnings	164,300.37
<b>Total Capital</b>	<b>1,752,004.67</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,812,587.09</b>

**KPC Operating Account**

7/1/2021

**Bank Reconciliation Report  
6/30/2021**

Posted by: aavis on 7/1/2021

**Balance Per Bank Statement as of 6/30/2021** **37,732.67**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
6/14/2021		majorapp - Major Appliance	105.00
6/25/2021		dpu - Department of Public Utilities	147.49
6/25/2021		intserv - Integrated Services of Kalamazoo	16,663.62
6/25/2021		miracle - Miracle Lawn Maintenance LLC	180.00
6/25/2021		republic - Republic Waste Services	165.23
<b>Less:</b>	<b>Outstanding Checks</b>		<b>17,261.34</b>
	<b>Reconciled Bank Balance</b>		<b><u>20,471.33</u></b>

**Balance per GL as of 6/30/2021** **20,471.33**

**Reconciled Balance Per G/L** **20,471.33**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**KPC - Operating Account**

Date	Description	Check Nun	Amount	Balance
6/1/2021	Bulk Deposit Number 0000564		\$1,591.81	\$32,503.63
6/1/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$510.00)	\$31,993.63
6/1/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$929.60)	\$31,064.03
6/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$27,723.50)	\$3,340.53
6/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$795.00)	\$2,545.53
6/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$124.00)	\$2,421.53
6/3/2021	DEPOSIT KALAMAZOO COUNTY ACH Trace * [REDACTED]	[REDACTED]	\$239,550.00	\$241,971.53
6/7/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$102.00)	\$241,869.53
6/8/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$87.11)	\$241,782.42
6/10/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$240.00)	\$241,542.42
6/14/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$239,550.00)	\$1,992.42
6/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$381.25)	\$1,611.17
6/18/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$158.37)	\$1,452.80
6/18/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$315.20)	\$1,137.60
6/23/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$327.18)	\$810.42
6/24/2021	DEPOSIT KALAMAZOO COUNTY ACH Trace * [REDACTED]	[REDACTED]	\$37,764.71	\$38,575.13
6/25/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$286.53)	\$38,288.60
6/25/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$290.00)	\$37,998.60
6/30/2021	Bulk Deposit Number 0000626		\$700.00	\$38,698.60
6/30/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$965.93)	\$37,732.67

**KPC Money Market Account**

7/1/2021

**Bank Reconciliation Report  
6/30/2021**

Posted by: aavis on 7/1/2021

<b>Balance Per Bank Statement as of 6/30/2021</b>	<b>89,757.26</b>
<b>Reconciled Bank Balance</b>	<b><u>89,757.26</u></b>
<b>Balance per GL as of 6/30/2021</b>	<b>89,757.26</b>
<b>Reconciled Balance Per G/L</b>	<b><u>89,757.26</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**KPC - Money Market Account**

Date	Description	Check Num	Amount	Balance
6/30/2021	APY Earned 0.30% 06/01/21 to 06/30/21		\$22.13	\$89,757.26

**LHAF**  
**Expense Detail**  
 Period = Jun 2021  
 Book = Accrual

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
<b>6235.00</b>			<b>Millage - Housing Supports</b>					<b>259,080.92 = Beginning Balance =</b>	
phc	5/31/2021	06-2021	Housing Resources, Inc. (hri)	P-304418	May 2021	36,948.40	0.00	296,029.32	LHAF May 2021
			<b>Net Change=36,948.40</b>			<b>36,948.40</b>	<b>0.00</b>	<b>296,029.32 = Ending Balance =</b>	
<b>6235.05</b>			<b>Millage - Mgmt Fee</b>					<b>23,295.00 = Beginning Balance =</b>	
phc	6/10/2021	06-2021	Lockhart Management & Consulting, LL	P-304200	May 2021	4,659.00	0.00	27,954.00	May fee
			<b>Net Change=4,659.00</b>			<b>4,659.00</b>	<b>0.00</b>	<b>27,954.00 = Ending Balance =</b>	
<b>6235.10</b>			<b>Millage - Office Expenses</b>					<b>0.88 = Beginning Balance =</b>	
			<b>Net Change=0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.88 = Ending Balance =</b>	
						<b>41,607.40</b>	<b>0.00</b>		

**LHAF - Operating Account**

7/1/2021

**Bank Reconciliation Report  
6/30/2021**

Posted by: aavis on 7/1/2021

<b>Balance Per Bank Statement as of 6/30/2021</b>	<b>27,322.25</b>
<b>Reconciled Bank Balance</b>	<b><u>27,322.25</u></b>
<b>Balance per GL as of 6/30/2021</b>	<b>27,322.25</b>
<b>Reconciled Balance Per G/L</b>	<b><u>27,322.25</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>





**FIRST NATIONAL BANK**  
*of Michigan*

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Date 6/30/21 Page 1  
Account Number Ending [REDACTED]  
Enclosures 4

Kalamazoo County Public Housing Com  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
P.O. Box 467  
Portage MI 49081-0467

**CHECKING ACCOUNTS**

Business Checking		Number of Enclosures	4
Account Number	Ending [REDACTED]	Statement Dates	6/01/21 thru 6/30/21
Previous Balance	135,173.02	Days in the statement period	30
1 Deposits/Credits	239,550.00	Average Ledger	177,657
4 Checks/Debits	347,400.77	Average Collected	153,702
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	27,322.25		

**DEPOSITS AND ADDITIONS**

Date	Description	Amount	Reference
6/11	DDA Regular Deposit	239,550.00	[REDACTED]

**CHECKS AND WITHDRAWALS**

Date	Description	Amount	Reference
6/24	Xfer to Kzoo Cnty Pub Housin Tfer to savings	250,000.00	

**CHECKS IN SERIAL NUMBER ORDER**

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
6/02	[REDACTED]	55,793.37	[REDACTED]	6/29	[REDACTED]	36,948.40	[REDACTED]
6/15	[REDACTED]	4,659.00	[REDACTED]				

\*Indicates skip in Check Number



**FIRST NATIONAL BANK**  
of Michigan

*Home Page*

Date 6/30/21  
Account Number  
Enclosures

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Ending [REDACTED]  
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Business Checking

Ending [REDACTED] (Continued)

DAILY BALANCE INFORMATION					
Date	Balance	Date	Balance	Date	Balance
6/01	135,173.02	6/11	318,929.65	6/24	64,270.65
6/02	79,379.65	6/15	314,270.65	6/29	27,322.25

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**LHAF - Savings Account**

7/1/2021

**Bank Reconciliation Report  
6/30/2021**

Posted by: aavis on 7/1/2021

<b>Balance Per Bank Statement as of 6/30/2021</b>	<b>1,148,879.35</b>
<b>Reconciled Bank Balance</b>	<b><u>1,148,879.35</u></b>
<b>Balance per GL as of 6/30/2021</b>	<b>1,148,879.35</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,148,879.35</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



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104890-30A  
Kalamazoo County Public Housing  
PO Box 467  
Portage, MI 49081-0467

Account  
**Kalamazoo County Public Housing**

Date  
**06/30/2021**

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**ICS Monthly Statement**

The following information is a summary of activity in your ICS<sup>®</sup> account(s) for the month of June 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep<sup>®</sup>, service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of ICS Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$898,838.49	\$1,148,879.35
<b>TOTAL</b>			<b>\$898,838.49</b>	<b>\$1,148,879.35</b>

Date  
06/30/2021

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### DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

#### Account Summary - Savings

Statement Period	6/1-6/30/2021	Average Daily Balance	\$948,839.85
Previous Period Ending Balance	\$898,838.49	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	250,000.00	Statement Period Yield	0.05%
Total Program Withdrawals	(0.00)	YTD Interest Paid	224.04
Interest Capitalized	40.86	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$1,148,879.35</b>		

#### Account Transaction Detail

Date	Activity Type	Amount	Balance
06/25/2021	Deposit	\$250,000.00	\$1,148,838.49
06/30/2021	Interest Capitalization	40.86	1,148,879.35

#### Summary of Balances as of June 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
<del>BOKE National Association</del>	<del>Tulsa, OK</del>	<del>4214</del>	<del>\$248,360.61</del>
Bank of China	New York, NY	33653	248,357.50
Cross River Bank	Teaneck, NJ	58410	248,360.61
Pacific Western Bank	Beverly Hills, CA	24045	248,360.61
Pinnacle Bank	Nashville, TN	35583	155,440.02

Thank you for choosing First National Bank of Michigan.