

## Kalamazoo County Public Housing Commission (kpc, phc)

## Budget Comparison Cash Flow

Period = Mar 2021

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	4,775.43	4,776.00	(0.57)	(0.01)	28,104.00
County Funds	0.00	10,417.00	(10,417.00)	(100.00)	0.00	31,251.00	(31,251.00)	(100.00)	125,000.00
Millage Funds	239,550.00	227,050.00	12,500.00	5.51	239,550.00	227,050.00	12,500.00	5.51	908,200.00
Keystone House Rents	700.00	600.00	100.00	16.67	2,600.00	1,800.00	800.00	44.44	7,200.00
<b>Total Rent Revenue</b>	<b>241,841.81</b>	<b>239,659.00</b>	<b>2,182.81</b>	<b>0.91</b>	<b>246,925.43</b>	<b>264,877.00</b>	<b>(17,951.57)</b>	<b>(6.78)</b>	<b>1,068,504.00</b>
Interest Income	32.07	5.00	27.07	541.40	93.08	15.00	78.08	520.53	60.00
Interest Income - LHAF	38.21	40.00	(1.79)	(4.47)	108.13	120.00	(11.87)	(9.89)	480.00
<b>Total Financial Revenue</b>	<b>70.28</b>	<b>45.00</b>	<b>25.28</b>	<b>56.18</b>	<b>201.21</b>	<b>135.00</b>	<b>66.21</b>	<b>49.04</b>	<b>540.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
<b>TOTAL REVENUE</b>	<b>241,912.09</b>	<b>239,704.00</b>	<b>2,208.09</b>	<b>0.92</b>	<b>247,126.64</b>	<b>289,722.00</b>	<b>(42,595.36)</b>	<b>(14.70)</b>	<b>1,093,754.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,859.12	1,519.00	(340.12)	(22.39)	6,206.32	4,557.00	(1,649.32)	(36.19)	18,228.00
Bethany House	1,020.99	1,592.00	571.01	35.87	3,392.14	4,776.00	1,383.86	28.98	19,104.00
Millage - Housing Supports	47,607.15	72,067.00	24,459.85	33.94	158,649.61	216,201.00	57,551.39	26.62	864,804.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	13,977.00	13,977.00	0.00	0.00	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.44	15.00	14.56	97.07	60.00
Veterans Homeless Initiative	20,157.28	9,365.00	(10,792.28)	(115.24)	23,717.79	28,095.00	4,377.21	15.58	112,380.00
LGBTQ+ Homeless Initiative	28,018.00	13,250.00	(14,768.00)	(111.46)	30,877.00	39,750.00	8,873.00	22.32	159,000.00
Office Supplies	103.23	50.00	(53.23)	(106.46)	110.01	150.00	39.99	26.66	600.00
Accounting Expense	400.00	200.00	(200.00)	(100.00)	600.00	600.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	221.25	140.00	(81.25)	(58.04)	221.25	420.00	198.75	47.32	1,680.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
<b>Total Administrative Expenses</b>	<b>104,046.02</b>	<b>102,847.00</b>	<b>(1,199.02)</b>	<b>(1.17)</b>	<b>233,085.13</b>	<b>308,541.00</b>	<b>75,455.87</b>	<b>24.46</b>	<b>1,239,406.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(6,262.50)	0.00	6,262.50	N/A	(5,206.40)	0.00	5,206.40	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(6,262.50)</b>	<b>0.00</b>	<b>6,262.50</b>	<b>N/A</b>	<b>(5,206.40)</b>	<b>0.00</b>	<b>5,206.40</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>97,783.52</b>	<b>102,847.00</b>	<b>5,063.48</b>	<b>4.92</b>	<b>227,878.73</b>	<b>308,541.00</b>	<b>80,662.27</b>	<b>26.14</b>	<b>1,239,406.00</b>
<b>NET INCOME / (LOSS)</b>	<b>144,128.57</b>	<b>136,857.00</b>	<b>7,271.57</b>	<b>5.31</b>	<b>19,247.91</b>	<b>(18,819.00)</b>	<b>38,066.91</b>	<b>202.28</b>	<b>(145,652.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	(187,283.85)	0.00	(187,283.85)	N/A	(189,129.40)	0.00	(189,129.40)	N/A	0.00
Savings Account	0.00	0.00	0.00	N/A	785,655.31	0.00	785,655.31	N/A	0.00
Savings Account - LHAF	(38.21)	0.00	(38.21)	N/A	(898,763.44)	0.00	(898,763.44)	N/A	0.00
Cash - Money Market	(32.07)	0.00	(32.07)	N/A	(93.08)	0.00	(93.08)	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	21,937.45	0.00	21,937.45	N/A	0.00
Assets Held by KCF	(6,262.50)	0.00	(6,262.50)	N/A	(5,206.40)	0.00	(5,206.40)	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>(193,616.63)</b>	<b>0.00</b>	<b>(193,616.63)</b>	<b>N/A</b>	<b>(285,599.56)</b>	<b>0.00</b>	<b>(285,599.56)</b>	<b>N/A</b>	<b>0.00</b>
<b>CASH FLOW</b>	<b>(49,488.06)</b>	<b>136,857.00</b>	<b>(186,345.06)</b>	<b>(136.16)</b>	<b>(266,351.65)</b>	<b>(18,819.00)</b>	<b>(247,532.65)</b>	<b>(1,315.33)</b>	<b>(145,652.00)</b>

Kalamazoo County Public Housing Commission (kpc, phc)  
**Balance Sheet**  
 Period = Mar 2021  
 Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	52,782.74
Cash in Bank - LHAF	189,129.40
Savings Account	5.00
Savings Account - LHAF	898,763.44
Cash - Money Market	94,672.64
<b>Total Current Assets</b>	<b>1,235,353.22</b>
<b>Fixed Assets:</b>	
Land	47,635.00
Homes	242,294.00
Accumulated Depreciation	-6,715.40
<b>Total Fixed Assets</b>	<b>283,213.60</b>
<b>Other Assets:</b>	
Assets Held by KCF	155,724.80
<b>Total Other Assets</b>	<b>155,724.80</b>
<b>TOTAL ASSETS</b>	<b>1,674,291.62</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	60,582.42
<b>Total Current Liabilities</b>	<b>60,582.42</b>
<b>TOTAL LIABILITIES</b>	<b>60,582.42</b>
Retained Earnings	1,594,461.29
Year To Date Earnings	19,247.91
<b>Total Capital</b>	<b>1,613,709.20</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,674,291.62</b>

**KPC Operating Account**

4/1/2021

**Bank Reconciliation Report  
3/31/2021**

Posted by: aavis on 4/1/2021

**Balance Per Bank Statement as of 3/31/2021** **55,354.69**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
3/23/2021		Intserv - Integrated Services of Kalamazoo	221.25
3/24/2021		kalctyhou - Kalamazoo County Housing Choices	676.47
3/25/2021		dpu - Department of Public Utilities	160.89
3/25/2021		Intserv - Integrated Services of Kalamazoo	510.00
3/29/2021		Imc - Lockhart Management & Consulting, LLC	1,003.34
<b>Less:</b>	<b>Outstanding Checks</b>		<b>2,571.95</b>
	<b>Reconciled Bank Balance</b>		<b><u>52,782.74</u></b>

**Balance per GL as of 3/31/2021** **52,782.74**

**Reconciled Balance Per G/L** **52,782.74**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**KPC - Operating Account**

Date	Description	Check Nurr	Amount	Balance
3/2/2021	Deposit Number 0000073		\$1,591.81	\$104,475.76
3/2/2021	DRAFT NUMBER [REDACTED]		(\$28.15)	\$104,447.61
3/4/2021	DEPOSIT KALAMAZOO COUNTY ACH Trace *910747085		\$239,550.00	\$343,997.61
3/9/2021	DRAFT NUMBER [REDACTED]		(\$239,550.00)	\$104,447.61
3/10/2021	DRAFT NUMBER [REDACTED]		(\$75.47)	\$104,372.14
3/11/2021	DRAFT NUMBER [REDACTED]		(\$1,070.00)	\$103,302.14
3/12/2021	DRAFT NUMBER [REDACTED]		(\$51.22)	\$103,250.92
3/15/2021	DRAFT NUMBER [REDACTED]		(\$510.00)	\$102,740.92
3/16/2021	DRAFT NUMBER [REDACTED]		(\$510.78)	\$102,230.14
3/16/2021	DRAFT NUMBER [REDACTED]		(\$158.37)	\$102,071.77
3/17/2021	DRAFT NUMBER [REDACTED]		(\$1,011.56)	\$101,060.21
3/17/2021	DRAFT NUMBER [REDACTED]		(\$315.65)	\$100,744.56
3/20/2021	Deposit Number 0000093		\$700.00	\$101,444.56
3/22/2021	DRAFT NUMBER [REDACTED]		(\$16,662.88)	\$84,781.68
3/23/2021	DRAFT NUMBER [REDACTED]		(\$542.38)	\$84,239.30
3/23/2021	DRAFT NUMBER [REDACTED]		(\$629.32)	\$83,609.98
3/23/2021	DRAFT NUMBER [REDACTED]		(\$75.00)	\$83,534.98
3/30/2021	DRAFT NUMBER [REDACTED]		(\$162.29)	\$83,372.69
3/31/2021	DRAFT NUMBER [REDACTED]		(\$28,018.00)	\$55,354.69

**KPC Money Market Account**

4/1/2021

**Bank Reconciliation Report  
3/31/2021**

Posted by: aavis on 4/1/2021

<b>Balance Per Bank Statement as of 3/31/2021</b>	<b>94,672.64</b>
<b>Reconciled Bank Balance</b>	<b><u>94,672.64</u></b>
<b>Balance per GL as of 3/31/2021</b>	<b>94,672.64</b>
<b>Reconciled Balance Per G/L</b>	<b><u>94,672.64</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**KPC - Money Market Account**

Date	Description	Check Num	Amount	Balance
3/31/2021	APY Earned 0.40% 03/01/21 to 03/31/21		\$32.07	\$94,672.64

**LHAF Millage  
Expense Detail**  
Period = Mar 2021  
Book = Accrual

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
<b>6235.00</b>			<b>Millage - Housing Supports</b>					<b>111,042.46 = Beginning Balance =</b>	
phc	2/12/2021	03-2021	(hri) Housing Resources Inc.	J-106533	P-302263	47,607.15	0.00	158,649.61	LHAF - Feb 2021
			<b>Net Change=47,607.15</b>			<b>47,607.15</b>	<b>0.00</b>	<b>158,649.61 = Ending Balance =</b>	
<b>6235.05</b>			<b>Millage - Mgmt Fee</b>					<b>9,318.00 = Beginning Balance =</b>	
phc	3/11/2021	03-2021	(lmc) Lockhart Management & Consulti	J-106532	P-302172	4,659.00	0.00	13,977.00	February fee
			<b>Net Change=4,659.00</b>			<b>4,659.00</b>	<b>0.00</b>	<b>13,977.00 = Ending Balance =</b>	
<b>6235.10</b>			<b>Millage - Office Expenses</b>					<b>0.44 = Beginning Balance =</b>	
			<b>Net Change=0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.44 = Ending Balance =</b>	
						<b>52,266.15</b>	<b>0.00</b>		

**LHAF - Operating Account**

4/1/2021

**Bank Reconciliation Report  
3/31/2021**

Posted by: aavis on 4/1/2021

<b>Balance Per Bank Statement as of 3/31/2021</b>	<b>189,129.40</b>
<b>Reconciled Bank Balance</b>	<b><u>189,129.40</u></b>
<b>Balance per GL as of 3/31/2021</b>	<b>189,129.40</b>
<b>Reconciled Balance Per G/L</b>	<b><u>189,129.40</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>





**FIRST NATIONAL BANK**  
of Michigan

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Date 3/31/21 Page 1  
Account Number Ending [REDACTED]  
Enclosures 4

Kalamazoo County Public Housing Com  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
P.O. Box 467  
Portage MI 49081-0467

**CHECKING ACCOUNTS**

Business Checking		Number of Enclosures	4
Account Number	Ending [REDACTED]	Statement Dates	3/01/21 thru 3/31/21
Previous Balance	1,568.39	Days in the statement period	31
2 Deposits/Credits	291,550.00	Average Ledger	192,121
3 Checks/Debits	103,988.99	Average Collected	184,393
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	189,129.40		

**DEPOSITS AND ADDITIONS**

Date	Description	Amount	Reference
3/01	Xfer from Kzoo Cnty Pub Housin	52,000.00	
	Tfer from savings		
3/08	DDA Regular Deposit	239,550.00	[REDACTED]

**CHECKS IN SERIAL NUMBER ORDER**

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
3/08	[REDACTED]	51,722.84	[REDACTED]	3/29	1131	47,607.15	[REDACTED]
3/17	[REDACTED]	4,659.00	[REDACTED]				

\*Indicates Skip in Check Number



**FIRST NATIONAL BANK**  
*of Michigan*

*Home Page*

Date 3/31/21  
Account Number  
Enclosures

Page 2  
Ending [REDACTED]  
4

Business Checking Ending [REDACTED] (Continued)

DAILY BALANCE INFORMATION			
Date	Balance	Date	Balance
3/01	53,568.39	3/17	236,736.55
3/08	241,395.55	3/29	189,129.40

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**LHAF Savings Account**

4/1/2021

**Bank Reconciliation Report  
3/31/2021**

Posted by: aavis on 4/1/2021

<b>Balance Per Bank Statement as of 3/31/2021</b>	<b>898,763.44</b>
<b>Reconciled Bank Balance</b>	<b><u>898,763.44</u></b>
<b>Balance per GL as of 3/31/2021</b>	<b>898,763.44</b>
<b>Reconciled Balance Per G/L</b>	<b><u>898,763.44</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



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**269-349-0100**  
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103613-31A  
Kalamazoo County Public Housing  
PO Box 467  
Portage, MI 49081-0467

Account  
**Kalamazoo County Public Housing**

Date  
**03/31/2021**

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### ICS Monthly Statement

The following information is a summary of activity in your ICS<sup>®</sup> account(s) for the month of March 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep<sup>®</sup>, service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

### Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.05%	\$950,725.23	\$898,763.44
<b>TOTAL</b>			<b>\$950,725.23</b>	<b>\$898,763.44</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing



**Account Summary - Savings**

Statement Period	3/1-3/31/2021	Average Daily Balance	\$900,403.88
Previous Period Ending Balance	\$950,725.23	Interest Rate at End of Statement Period	0.05%
Total Program Deposits	0.00	Statement Period Yield	0.05%
Total Program Withdrawals	(52,000.00)	YTD Interest Paid	108.13
Interest Capitalized	38.21	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$898,763.44</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
03/02/2021	Withdrawal	(\$52,000.00)	\$898,725.23
03/31/2021	Interest Capitalization	38.21	898,763.44

**Summary of Balances as of March 31, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,360.54
Bank of China	New York, NY	33653	248,360.54
Cross River Bank	Teaneck, NJ	58410	153,680.91
Pacific Western Bank	Beverly Hills, CA	24045	248,360.54
Western Alliance Bank	Phoenix, AZ	57512	0.91

Thank you for choosing First National Bank of Michigan.