

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = May 2021

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	7,959.05	7,960.00	(0.95)	(0.01)	28,104.00
County Funds	0.00	10,417.00	(10,417.00)	(100.00)	0.00	52,085.00	(52,085.00)	(100.00)	125,000.00
Millage Funds	0.00	40.00	(40.00)	(100.00)	239,550.00	227,250.00	12,300.00	5.41	908,680.00
Keystone House Rents	1,300.00	750.00	550.00	73.33	3,900.00	3,750.00	150.00	4.00	9,000.00
<b>Total Rent Revenue</b>	<b>2,891.81</b>	<b>12,799.00</b>	<b>(9,907.19)</b>	<b>(77.41)</b>	<b>251,409.05</b>	<b>291,045.00</b>	<b>(39,635.95)</b>	<b>(13.62)</b>	<b>1,070,784.00</b>
Interest Income	31.44	5.00	26.44	528.80	155.57	25.00	130.57	522.28	60.00
Interest Income - LHAF	38.14	0.00	38.14	N/A	183.18	0.00	183.18	N/A	0.00
<b>Total Financial Revenue</b>	<b>69.58</b>	<b>5.00</b>	<b>64.58</b>	<b>1,291.60</b>	<b>338.75</b>	<b>25.00</b>	<b>313.75</b>	<b>1,255.00</b>	<b>60.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
<b>TOTAL REVENUE</b>	<b>2,961.39</b>	<b>12,804.00</b>	<b>(9,842.61)</b>	<b>(76.87)</b>	<b>251,747.80</b>	<b>315,780.00</b>	<b>(64,032.20)</b>	<b>(20.28)</b>	<b>1,095,554.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	2,224.22	1,519.00	(705.22)	(46.43)	9,395.07	7,595.00	(1,800.07)	(23.70)	18,228.00
Bethany House	221.47	1,592.00	1,370.53	86.09	4,368.96	7,960.00	3,591.04	45.11	19,104.00
Millage - Housing Supports	55,793.37	72,067.00	16,273.63	22.58	259,080.92	360,335.00	101,254.08	28.10	864,804.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	23,295.00	23,295.00	0.00	0.00	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.88	25.00	24.12	96.48	60.00
Veterans Homeless Initiative	1,736.76	9,365.00	7,628.24	81.45	26,980.48	46,825.00	19,844.52	42.38	112,380.00
LGBTQ+ Homeless Initiative	(51,614.00)	13,250.00	64,864.00	489.54	2,859.00	66,250.00	63,391.00	95.68	159,000.00
Office Supplies	6.60	50.00	43.40	86.80	121.02	250.00	128.98	51.59	600.00
Rent Collection/Legal Expense	2,400.00	2,400.00	0.00	0.00	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	1,000.00	1,000.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	0.00	140.00	140.00	100.00	288.23	700.00	411.77	58.82	1,680.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
<b>Total Administrative Expenses</b>	<b>15,627.42</b>	<b>105,247.00</b>	<b>89,619.58</b>	<b>85.15</b>	<b>325,123.13</b>	<b>516,635.00</b>	<b>191,511.87</b>	<b>37.07</b>	<b>1,241,806.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(5,749.33)	0.00	5,749.33	N/A	(16,433.82)	0.00	16,433.82	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(5,749.33)</b>	<b>0.00</b>	<b>5,749.33</b>	<b>N/A</b>	<b>(16,433.82)</b>	<b>0.00</b>	<b>16,433.82</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>9,878.09</b>	<b>105,247.00</b>	<b>95,368.91</b>	<b>90.61</b>	<b>308,689.31</b>	<b>516,635.00</b>	<b>207,945.69</b>	<b>40.25</b>	<b>1,241,806.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(6,916.70)</b>	<b>(92,443.00)</b>	<b>85,526.30</b>	<b>92.52</b>	<b>(56,941.51)</b>	<b>(200,855.00)</b>	<b>143,913.49</b>	<b>71.65</b>	<b>(146,252.00)</b>
<b>Beginning Fund Balance</b>	<b>1,537,679.49</b>	<b>1,479,292.30</b>	<b>58,387.19</b>	<b>3.95%</b>	<b>1,587,704.30</b>	<b>1,587,704.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,587,704.30</b>
<b>Ending Fund Balance</b>	<b>1,530,762.79</b>	<b>1,386,849.30</b>	<b>143,913.49</b>	<b>10.38%</b>	<b>1,530,762.79</b>	<b>1,386,849.30</b>	<b>143,913.49</b>	<b>10.38%</b>	<b>1,441,462.30</b>

**Kalamazoo County Public Housing Commission**  
**Balance Sheet**  
 Period = May 2021  
 Book = Accrual

	<b>Current Balance</b>
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	640.61
Cash in Bank - LHAF	79,379.65
Savings Account	5.00
Savings Account - LHAF	898,838.49
Cash - Money Market	89,735.13
<b>Total Current Assets</b>	<b>1,068,598.88</b>
<b>Fixed Assets:</b>	
Land	47,635.00
Homes	321,631.50
Accumulated Depreciation	(13,472.39)
<b>Total Fixed Assets</b>	<b>355,794.11</b>
<b>Other Assets:</b>	
Assets Held by KCF	166,952.22
<b>Total Other Assets</b>	<b>166,952.22</b>
<b>TOTAL ASSETS</b>	<b>1,591,345.21</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	60,582.42
<b>Total Current Liabilities</b>	<b>60,582.42</b>
<b>TOTAL LIABILITIES</b>	<b>60,582.42</b>
Retained Earnings	1,587,704.30
Year To Date Earnings	(56,941.51)
<b>Total Capital</b>	<b>1,530,762.79</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,591,345.21</b>

**KPC Operating Account**

6/1/2021

**Bank Reconciliation Report  
5/31/2021**

Posted by: aavis on 6/1/2021

**Balance Per Bank Statement as of 5/31/2021** **30,911.82**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
5/18/2021		intserv - Integrated Services of Kalamazoo	510.00
5/20/2021		knhs2 - KNHS	27,723.50
5/20/2021		expedea - Expert Cleaning Services Inc.	795.00
5/24/2021		lmc - Lockhart Management & Consulting, LLC	929.60
5/26/2021		jjlock - J & J Locksmith	102.00
5/28/2021		dpu - Department of Public Utilities	87.11
5/28/2021		lapropm - L. A. Property Maintenance Inc.	124.00
<b>Less:</b>	<b>Outstanding Checks</b>		<b>30,271.21</b>
	<b>Reconciled Bank Balance</b>		<b><u>640.61</u></b>

**Balance per GL as of 5/31/2021** **640.61**

**Reconciled Balance Per G/L** **640.61**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

### KPC - Operating Account

Date	Description	Check Num	Amount	Balance
5/3/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$927.41)	\$27,889.51
5/5/2021	Deposit Number 0000095 NIGHT DROP	[REDACTED]	\$1,591.81	\$29,481.32
5/7/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$118.16)	\$29,363.16
5/10/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$510.00)	\$28,853.16
5/13/2021	Deposit Number 0000124	[REDACTED]	\$1,200.00	\$30,053.16
5/13/2021	Deposit Number 0000550	[REDACTED]	\$100.00	\$30,153.16
5/14/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$316.68)	\$29,836.48
5/14/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$420.00)	\$29,416.48
5/17/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$381.25)	\$29,035.23
5/20/2021	Deposit Transfer From Share 02	[REDACTED]	\$5,000.00	\$34,035.23
5/20/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$158.37)	\$33,876.86
5/20/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,400.00)	\$31,476.86
5/24/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$291.89)	\$31,184.97
5/24/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$27.47)	\$31,157.50
5/26/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$61.18)	\$31,096.32
5/28/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$184.50)	\$30,911.82

**KPC Money Market Account**

6/1/2021

**Bank Reconciliation Report  
5/31/2021**

Posted by: aavis on 6/1/2021

<b>Balance Per Bank Statement as of 5/31/2021</b>	<b>89,735.13</b>
<b>Reconciled Bank Balance</b>	<b><u>89,735.13</u></b>
<b>Balance per GL as of 5/31/2021</b>	<b>89,735.13</b>
<b>Reconciled Balance Per G/L</b>	<b><u>89,735.13</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

### KPC - Money Market

Date	Description	Check Num	Amount	Balance
5/20/2021	Transfer To Share 01		(\$5,000.00)	\$89,703.69
5/31/2021	Earned 0.40% 05/01/21 to 05/31/21		\$31.44	\$89,735.13

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**LHAF Millage  
Expense Detail  
Period = May 2021  
Book = Accrual**

Property	Date	Period	Person/Description	Control	Reference	Debit	Credit	Balance	Remarks
<b>6235.00</b>			<b>Millage - Housing Supports</b>					<b>203,287.55</b>	<b>= Beginning Balance =</b>
phc	5/27/2021	05-2021	Housing Resources, Inc. (hri)	P-303789	April 2021	55,793.37	0.00	259,080.92	April 2021
			<b>Net Change=55,793.37</b>			<b>55,793.37</b>	<b>0.00</b>	<b>259,080.92</b>	<b>= Ending Balance =</b>
<b>6235.05</b>			<b>Millage - Mgmt Fee</b>					<b>18,636.00</b>	<b>= Beginning Balance =</b>
phc	5/17/2021	05-2021	Lockhart Management & Consulting, LL	P-303554	April 2021	4,659.00	0.00	23,295.00	April fee
			<b>Net Change=4,659.00</b>			<b>4,659.00</b>	<b>0.00</b>	<b>23,295.00</b>	<b>= Ending Balance =</b>
<b>6235.10</b>			<b>Millage - Office Expenses</b>					<b>0.88</b>	<b>= Beginning Balance =</b>
			<b>Net Change=0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.88</b>	<b>= Ending Balance =</b>
						<b>60,452.37</b>	<b>0.00</b>		

**LHAF - Operating Account**

6/1/2021

**Bank Reconciliation Report  
5/31/2021**

Posted by: aavis on 6/1/2021

**Balance Per Bank Statement as of 5/31/2021** **135,173.02**  
**Outstanding Checks**

Check Date	Check Number	Payee	Amount
5/27/2021	██████	hri - Housing Resources, Inc.	55,793.37
<b>Less:</b>	<b>Outstanding Checks</b>		<b>55,793.37</b>
	<b>Reconciled Bank Balance</b>		<b><u>79,379.65</u></b>

**Balance per GL as of 5/31/2021** **79,379.65**  
**Reconciled Balance Per G/L** **79,379.65**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**





**FIRST NATIONAL BANK**  
*of Michigan*

*Home Page*

Date 5/28/21 Page 1  
Account Number Ending [REDACTED]  
Enclosures 2

Kalamazoo County Public Housing Com  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
P.O. Box 467  
Portage MI 49081-0467

**CHECKING ACCOUNTS**

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	5/01/21 thru 5/31/21
Previous Balance	183,044.96	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	144,847
2 Checks/Debits	47,871.94	Average Collected	144,847
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	135,173.02		

**CHECKS IN SERIAL NUMBER ORDER**

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
5/06	[REDACTED]	43,212.94	[REDACTED]	5/19	1135	4,659.00	[REDACTED]

\*Indicates Skip in Check Number

**DAILY BALANCE INFORMATION**

Date	Balance	Date	Balance	Date	Balance
5/01	183,044.96	5/06	139,832.02	5/19	135,173.02

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**LHAF - Savings Account**

6/1/2021

**Bank Reconciliation Report  
5/31/2021**

Posted by: aavis on 6/1/2021

<b>Balance Per Bank Statement as of 5/31/2021</b>	<b>898,838.49</b>
<b>Reconciled Bank Balance</b>	<b><u>898,838.49</u></b>
<b>Balance per GL as of 5/31/2021</b>	<b>898,838.49</b>
<b>Reconciled Balance Per G/L</b>	<b><u>898,838.49</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

First National Bank of Michigan  
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Kalamazoo, MI 49007



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**104449-01A**  
Kalamazoo County Public Housing  
PO Box 467  
Portage, MI 49081-0467

Account  
**Kalamazoo County Public Housing**

Date  
**05/31/2021**

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### ICS Monthly Statement

The following information is a summary of activity in your ICS<sup>®</sup> account(s) for the month of May 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through the ICS, or Insured Cash Sweep<sup>®</sup>, service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

#### Summary of ICS Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
██████████	Savings	0.05%	\$898,800.35	\$898,838.49
<b>TOTAL</b>			<b>\$898,800.35</b>	<b>\$898,838.49</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing



**Account Summary - Savings**

Statement Period	5/1-5/31/2021	Average Daily Balance	\$898,801.58
Previous Period Ending Balance	\$898,800.35	Interest Rate at End of Statement Period	0.05%
Total Program Deposits	0.00	Statement Period Yield	0.05%
Total Program Withdrawals	(0.00)	YTD Interest Paid	183.18
Interest Capitalized	38.14	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$898,838.49</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
05/28/2021	Interest Capitalization	\$38.14	\$898,838.49

**Summary of Balances as of May 31, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$248,360.54
Bank of China	New York, NY	33653	153,756.87
Cross River Bank	Teaneck, NJ	58410	248,360.54
Pacific Western Bank	Beverly Hills, CA	24045	248,360.54

Thank you for choosing First National Bank of Michigan.