

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Aug 2021
 Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	12,734.48	12,736.00	(1.52)	(0.01)	25,104.00
County Funds	35,183.30	10,417.00	24,766.30	237.75	72,948.01	83,336.00	(10,387.99)	(12.47)	125,000.00
Millage Funds	0.00	40.00	(40.00)	(100.00)	500,343.86	454,420.00	45,923.86	10.11	908,680.00
Keystone House Rents	900.00	750.00	150.00	20.00	6,100.00	6,000.00	100.00	1.67	9,000.00
Total Rent Revenue	37,675.11	12,799.00	24,876.11	194.36	592,126.35	556,492.00	35,634.35	6.40	1,067,784.00
Interest Income	22.88	5.00	17.88	357.60	223.45	40.00	183.45	458.62	60.00
Interest Income - LHAF	58.48	0.00	58.48	N/A	341.04	0.00	341.04	N/A	0.00
Total Financial Revenue	81.36	5.00	76.36	1,527.20	564.49	40.00	524.49	1,311.22	60.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	37,756.47	12,804.00	24,952.47	194.88	592,690.84	581,242.00	11,448.84	1.97	1,092,554.00
Administrative Expenses:									
Subsidy - FUSE	1,205.82	1,519.00	313.18	20.62	15,479.50	12,152.00	(3,327.50)	(27.38)	18,228.00
Bethany House	242.25	1,463.00	1,220.75	83.44	5,057.80	11,704.00	6,646.20	56.79	17,554.00
Millage - Housing Supports	25,510.90	72,067.00	46,556.10	64.60	363,597.69	576,536.00	212,938.31	36.93	864,804.00
Millage - Mgmt Fee	0.00	4,541.00	4,541.00	100.00	32,613.00	37,036.00	4,423.00	11.94	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.88	40.00	39.12	97.80	60.00
Veterans Homeless Initiative	2,587.18	9,365.00	6,777.82	72.37	49,774.24	74,920.00	25,145.76	33.56	112,380.00
LGBTQ+ Homeless Initiative	1,277.89	13,250.00	11,972.11	90.36	4,136.89	106,000.00	101,863.11	96.10	159,000.00
Office Supplies	5.82	25.00	19.18	76.72	140.31	200.00	59.69	29.84	300.00
Website/Technology Support	0.00	0.00	0.00	N/A	2,449.00	1,225.00	(1,224.00)	(99.92)	2,450.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	1,600.00	7,550.00	5,950.00	78.81	8,350.00
Misc. Administrative Expenses	122.00	90.00	(32.00)	(35.56)	410.23	720.00	309.77	43.02	1,080.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	31,151.86	102,525.00	71,373.14	69.62	472,993.11	830,483.00	357,489.89	43.05	1,241,806.00
Financial Expenses:									
Bank Service Charges	0.00	0.00	0.00	N/A	0.45	0.00	(0.45)	N/A	0.00
Total Financial Expenses	0.00	0.00	0.00	N/A	0.45	0.00	(0.45)	N/A	0.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(1,229.02)	0.00	1,229.02	N/A	(21,068.41)	0.00	21,068.41	N/A	0.00
Total Corporate Expenses	(1,229.02)	0.00	1,229.02	N/A	(21,068.41)	0.00	21,068.41	N/A	0.00
TOTAL EXPENSES	29,922.84	102,525.00	72,602.16	70.81	451,925.15	830,483.00	378,557.85	45.58	1,241,806.00
NET INCOME / (LOSS)	7,833.63	(89,721.00)	97,554.63	108.73	140,765.69	(249,241.00)	390,006.69	156.48	(149,252.00)
Beginning Fund Balance	1,720,636.36	1,428,184.30	292,452.06	20.48%	1,587,704.30	1,587,704.30	0.00	0.00	1,587,704.30
Ending Fund Balance	1,728,469.99	1,338,463.30	390,006.69	29.14%	1,728,469.99	1,338,463.30	390,006.69	29.14%	1,438,452.30

Kalamazoo County Public Housing Commission
Balance Sheet
 Period = Aug 2021
 Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	46,915.12
Cash in Bank - LHAF	1,338.74
Savings Account	5.00
Savings Account - LHAF	1,123,996.35
Cash - Money Market	3,803.01
Cash - Money Market - Fellows Reserves	86,000.00
Total Current Assets	1,262,058.22
Fixed Assets:	
Land	47,635.00
Homes	322,181.50
Appliances	655.08
Accumulated Depreciation	(13,472.39)
Total Fixed Assets	356,999.19
Other Assets:	
Assets Held by KCF	171,586.81
Total Other Assets	171,586.81
TOTAL ASSETS	1,790,644.22
 LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
Prepaid Revenues:	
Prepaid Rent	1,591.81
Total Prepaid Revenues	1,591.81
TOTAL LIABILITIES	62,174.23
Retained Earnings	1,587,704.30
Year To Date Earnings	140,765.69
Total Capital	1,728,469.99
TOTAL LIABILITIES & CAPITAL	1,790,644.22

KPC Operating Account

9/1/2021

Bank Reconciliation Report 8/31/2021

Posted by: aavis on 9/1/2021

Balance Per Bank Statement as of 8/31/2021 **48,749.90**

Outstanding Deposits

Deposit Date	Deposit Number	Amount
8/30/2021	77	1,591.81
Plus:	Outstanding Deposits	1,591.81

Outstanding Checks

Check Date	Check Number	Payee	Amount
8/10/2021		majorapp - Major Appliance	655.08
8/12/2021		kalctyhou - Kalamazoo County Housing Choices	505.39
8/25/2021		intserv - Integrated Services of Kalamazoo	642.20
8/25/2021		republic - Republic Waste Services	61.71
8/26/2021		dpu - Department of Public Utilities	77.39
8/26/2021		lmc - Lockhart Management & Consulting, LLC	934.82
8/31/2021		analytic - Analytical Testing & Consulting Services	550.00
Less:	Outstanding Checks		3,426.59
	Reconciled Bank Balance		<u>46,915.12</u>

Balance per GL as of 8/31/2021 **46,915.12**
Reconciled Balance Per G/L **46,915.12**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC Operating Account

Date	Description	Check Nurr	Amount	Balance
8/2/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$935.54)	\$16,228.74
8/3/2021	Bulk Deposit Number 0000031 NIGHT DROP	[REDACTED]	\$1,591.81	\$17,820.55
8/5/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,224.50)	\$16,596.05
8/7/2021	Bulk Deposit Number 0000016	[REDACTED]	\$800.00	\$17,396.05
8/10/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$510.00)	\$16,886.05
8/10/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$224.75)	\$16,661.30
8/12/2021	CO: KALAMAZOO COUNTY ACH Trace [REDACTED]	[REDACTED]	\$35,183.30	\$51,844.60
8/13/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$448.48)	\$51,396.12
8/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$540.00)	\$50,856.12
8/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$381.25)	\$50,474.87
8/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,277.89)	\$49,196.98
8/17/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$158.37)	\$49,038.61
8/20/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$211.71)	\$48,826.90
8/20/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$14.83)	\$48,812.07
8/24/2021	Bulk Deposit Number 0000094 NIGHT DROP	[REDACTED]	\$100.00	\$48,912.07
8/26/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$93.00)	\$48,819.07
8/26/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$58.42)	\$48,760.65
8/30/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$10.75)	\$48,749.90

KPC Money Market Account

9/1/2021

**Bank Reconciliation Report
8/31/2021**

Posted by: aavis on 9/1/2021

Balance Per Bank Statement as of 8/31/2021	89,803.01
Reconciled Bank Balance	<u>89,803.01</u>
Balance per GL as of 8/31/2021	89,803.01
Reconciled Balance Per G/L	<u>89,803.01</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC Money Market Account

Date	Description	Check Num	Amount	Balance
8/31/2021	APY Earned 0.30% 08/01/21 to 08/31/21		\$22.88	\$89,803.01

LHAF - Operating Account

9/1/2021

**Bank Reconciliation Report
8/31/2021**

Posted by: aavis on 9/1/2021

Balance Per Bank Statement as of 8/31/2021 **26,849.64**

Outstanding Checks

Check Date	Check Number	Payee	Amount
8/31/2021	██████████	hri - Housing Resources, Inc.	25,510.90
Less:	Outstanding Checks		25,510.90
	Reconciled Bank Balance		<u>1,338.74</u>

Balance per GL as of 8/31/2021 **1,338.74**

Reconciled Balance Per G/L **1,338.74**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



FIRST NATIONAL BANK
of Michigan

Home Page

Date 8/31/21
Account Number
Enclosures

Page 1
Ending [REDACTED]
1

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	1
Account Number	Ending [REDACTED]	Statement Dates	8/01/21 thru 8/31/21
Previous Balance	43,907.11	Days in the statement period	31
2 Deposits/Credits	25,000.00	Average Ledger	23,812
1 Checks/Debits	42,057.47	Average Collected	23,812
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	26,849.64		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
8/26	Xfer from Kzoo Cnty Pub Housin Tfer from savings	5,000.00	
8/31	Xfer from Kzoo Cnty Pub Housin Tfer from savings	20,000.00	

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference
8/16	[REDACTED]	42,057.47	[REDACTED]

*Indicates skip in Check Number



Home Page

Date 8/31/21
Account Number
Enclosures

Page 2
Ending [REDACTED]
1

Business Checking

Ending [REDACTED] (Continued)

DAILY BALANCE INFORMATION			
Date	Balance	Date	Balance
8/01	43,907.11	8/26	6,849.64
8/16	1,849.64	8/31	26,849.64

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Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Millage
2700 Jackson Blvd., Ste 200
Portage, MI 49801

First National Bank of Michigan
Kalamazoo, MI
76142/726



*** FORTY TWO THOUSAND FIFTY SEVEN AND 47/100 DOLLARS

PAY TO THE ORDER OF	DATE	CHECK NO.	AMOUNT
Housing Resources, Inc. 420 East Alcott Street, Ste 200 Kalamazoo, MI 49001	07/30/2021	[REDACTED]	\$42,057.47**



DDA INCLEARING CHECK Date: 08/18 Amount: \$42,057.47

LHAF - Savings Account

9/1/2021

**Bank Reconciliation Report
8/31/2021**

Posted by: aavis on 9/1/2021

Balance Per Bank Statement as of 8/31/2021 **1,143,996.35**

Other Items

Date	Notes	Amount
8/31/2021	Transfer from savings for HRI Invoice	-20,000.00
Plus/Minus:	Other Items	-20,000.00
	Reconciled Bank Balance	<u>1,123,996.35</u>

Balance per GL as of 8/31/2021 **1,123,996.35**

Reconciled Balance Per G/L **1,123,996.35**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Contact Us
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www.fnbmichigan.com



105740-31A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
08/31/2021

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of August 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,148,937.87	\$1,143,996.35
TOTAL			\$1,148,937.87	\$1,143,996.35

Date
08/31/2021

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	8/1-8/31/2021	Average Daily Balance	\$1,148,133.30
Previous Period Ending Balance	\$1,148,937.87	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(5,000.00)	YTD Interest Paid	341.04
Interest Capitalized	58.48	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,143,996.35		

Account Transaction Detail

Date	Activity Type	Amount	Balance
08/27/2021	Withdrawal	(\$5,000.00)	\$1,143,937.87
08/31/2021	Interest Capitalization	58.48	1,143,996.35

Summary of Balances as of August 31, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,361.58
Bank of China	New York, NY	[REDACTED]	248,362.65
Cross River Bank	Teaneck, NJ	[REDACTED]	150,548.34
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.65
Pinnacle Bank	Nashville, TN	[REDACTED]	248,361.13

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

Network Deposits is a service mark, and IntraFi and ICS are registered service marks, of IntraFi Network LLC.

Member
FDIC