

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Sep 2021

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	3,092.00	(1,500.19)	(48.52)	14,326.29	15,828.00	(1,501.71)	(9.49)	25,104.00
County Funds	0.00	10,416.00	(10,416.00)	(100.00)	72,948.01	93,752.00	(20,803.99)	(22.19)	125,000.00
Millage Funds	239,550.00	227,090.00	12,460.00	5.49	739,893.86	681,510.00	58,383.86	8.57	908,680.00
Keystone House Rents	1,050.00	750.00	300.00	40.00	7,150.00	6,750.00	400.00	5.93	9,000.00
Total Rent Revenue	242,191.81	241,348.00	843.81	0.35	834,318.16	797,840.00	36,478.16	4.57	1,067,784.00
Interest Income	22.14	5.00	17.14	342.80	245.59	45.00	200.59	445.76	60.00
Interest Income - LHAF	55.32	0.00	55.32	N/A	396.36	0.00	396.36	N/A	0.00
Total Financial Revenue	77.46	5.00	72.46	1,449.20	641.95	45.00	596.95	1,326.56	60.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	242,269.27	241,353.00	916.27	0.38	834,960.11	822,595.00	12,365.11	1.50	1,092,554.00
Administrative Expenses:									
Subsidy - FUSE	1,699.86	1,519.00	(180.86)	(11.91)	17,179.36	13,671.00	(3,508.36)	(25.66)	18,228.00
Bethany House	208.00	1,463.00	1,255.00	85.78	5,265.80	13,167.00	7,901.20	60.01	17,554.00
Millage - Housing Supports	24,022.07	72,067.00	48,044.93	66.67	387,619.76	648,603.00	260,983.24	40.24	864,804.00
Millage - Mgmt Fee	0.00	4,541.00	4,541.00	100.00	32,613.00	41,577.00	8,964.00	21.56	55,200.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.88	45.00	44.12	98.04	60.00
Veterans Homeless Initiative	18,581.08	9,365.00	(9,216.08)	(98.41)	68,355.32	84,285.00	15,929.68	18.90	112,380.00
LGBTQ+ Homeless Initiative	2,847.18	13,250.00	10,402.82	78.51	6,984.07	119,250.00	112,265.93	94.14	159,000.00
Office Supplies	19.99	25.00	5.01	20.04	160.30	225.00	64.70	28.76	300.00
Website/Technology Support	0.00	1,225.00	1,225.00	100.00	2,449.00	2,450.00	1.00	0.04	2,450.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	1,800.00	7,750.00	5,950.00	76.77	8,350.00
Misc. Administrative Expenses	0.00	90.00	90.00	100.00	410.23	810.00	399.77	49.35	1,080.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	47,578.18	103,750.00	56,171.82	54.14	520,571.29	934,233.00	413,661.71	44.28	1,241,806.00
Financial Expenses:									
Bank Service Charges	0.90	0.00	(0.90)	N/A	1.35	0.00	(1.35)	N/A	0.00
Total Financial Expenses	0.90	0.00	(0.90)	N/A	1.35	0.00	(1.35)	N/A	0.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(3,647.33)	0.00	3,647.33	N/A	(24,715.74)	0.00	24,715.74	N/A	0.00
Total Corporate Expenses	(3,647.33)	0.00	3,647.33	N/A	(24,715.74)	0.00	24,715.74	N/A	0.00
TOTAL EXPENSES	43,931.75	103,750.00	59,818.25	57.66	495,856.90	934,233.00	438,376.10	46.92	1,241,806.00
NET INCOME / (LOSS)	198,337.52	137,603.00	60,734.52	44.14	339,103.21	(111,638.00)	450,741.21	403.75	(149,252.00)
Beginning Fund Balance	1,728,469.99	1,338,463.30	390,006.69	29.14%	1,587,704.30	1,587,704.30	0.00	0.00	1,587,704.30
Ending Fund Balance	1,926,807.51	1,476,066.30	450,741.21	30.54%	1,926,807.51	1,476,066.30	450,741.21	30.54%	1,438,452.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Sep 2021

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	24,408.11
Cash in Bank - LHAF	240,866.67
Savings Account	5.00
Savings Account - LHAF	1,100,051.67
Cash - Money Market	3,825.15
Cash - Money Market - Fellows Reserves	86,000.00
Total Current Assets	1,455,156.60
Fixed Assets:	
Land	47,635.00
Homes	322,181.50
Appliances	655.08
Accumulated Depreciation	(13,472.39)
Total Fixed Assets	356,999.19
Other Assets:	
Assets Held by KCF	175,234.14
Total Other Assets	175,234.14
TOTAL ASSETS	1,987,389.93
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,587,704.30
Year To Date Earnings	339,103.21
Total Capital	1,926,807.51
TOTAL LIABILITIES & CAPITAL	1,987,389.93

KPC Operating Account

10/1/2021

**Bank Reconciliation Report
9/30/2021**

Posted by: aavis on 10/1/2021

Balance Per Bank Statement as of 9/30/2021 **285,240.14**

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/15/2021		majorapp - Major Appliance	758.68
9/17/2021		miracle - Miracle Lawn Maintenance LLC	495.00
9/20/2021		kcot - Kalamazoo County Treasurer	2,088.50
9/24/2021		foreins - Foremost Insurance Company	431.00
9/24/2021		Intserv - Integrated Services of Kalamazoo	16,382.91
9/28/2021		dpu - Department of Public Utilities	176.95
9/28/2021		lmc - Lockhart Management & Consulting, LLC	948.99
9/30/2021		kpchaf - KCPHC - LHAF Millage	239,550.00
Less:	Outstanding Checks		260,832.03
	Reconciled Bank Balance		<u>24,408.11</u>

Balance per GL as of 9/30/2021 **24,408.11**

Reconciled Balance Per G/L **24,408.11**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC Operating Account

Date	Description	Comments	Check Nurr	Amount	Balance
9/1/2021	Bulk Deposit Number 0000014			\$1,591.81	\$50,341.71
9/1/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$61.71)	\$50,280.00
9/1/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$934.82)	\$49,345.18
9/2/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$77.39)	\$49,267.79
9/9/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$14.77)	\$49,253.02
9/10/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$655.08)	\$48,597.94
9/10/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$550.00)	\$48,047.94
9/13/2021	KALAMAZOO COUNTY ACH Trace [REDACTED]			\$239,550.00	\$287,597.94
9/13/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$642.20)	\$286,955.74
9/14/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$332.27)	\$286,623.47
9/15/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$505.39)	\$286,118.08
9/16/2021	Bulk Deposit Number 0000021			\$550.00	\$286,668.08
9/16/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$188.37)	\$286,479.71
9/16/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$569.58)	\$285,910.13
9/23/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$223.34)	\$285,686.79
9/23/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$24.23)	\$285,662.56
9/24/2021	Bulk Deposit Number 0000065			\$500.00	\$286,162.56
9/24/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$411.25)	\$285,751.31
9/27/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$234.34)	\$285,516.97
9/28/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$109.00)	\$285,407.97
9/29/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$166.93)	\$285,241.04
9/30/2021	Withdrawal Excess Tran Fee			(\$0.90)	\$285,240.14

KPC Money Market Account

10/1/2021

**Bank Reconciliation Report
9/30/2021**

Posted by: aavis on 10/1/2021

Balance Per Bank Statement as of 9/30/2021	89,825.15
Reconciled Bank Balance	<u>89,825.15</u>
Balance per GL as of 9/30/2021	89,825.15
Reconciled Balance Per G/L	<u>89,825.15</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC - Money Market

Date	Description	Comments	Amount	Balance
9/30/2021	APY Earned 0.30% 09/01/21 to 09/30/21		\$22.14	\$89,825.15

LHAF - Operating Account

10/1/2021

**Bank Reconciliation Report
9/30/2021**

Posted by: aavis on 10/1/2021

Balance Per Bank Statement as of 9/30/2021 **25,338.74**

Outstanding Deposits

Deposit Date	Deposit Number	Amount
9/30/2021	██████████	239,550.00
Plus:	Outstanding Deposits	239,550.00

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/28/2021	██████████	hri - Housing Resources, Inc.	24,022.07
Less:	Outstanding Checks		24,022.07
	Reconciled Bank Balance		240,866.67

Balance per GL as of 9/30/2021 **240,866.67**

Reconciled Balance Per G/L **240,866.67**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



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Date 9/30/21 Page 1
 Account Number Ending [REDACTED]
 Enclosures 1

Kalamazoo County Public Housing Com
 LOCAL HOUSING ASSISTANCE FUND MILLAGE
 P.O. Box 467
 Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	1
Account Number	Ending [REDACTED]	Statement Dates	9/01/21 thru 9/30/21
Previous Balance	26,849.64	Days in the statement period	30
1 Deposits/Credits	24,000.00	Average Ledger	9,690
1 Checks/Debits	25,510.90	Average Collected	9,690
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	25,338.74		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
9/28	Xfer from Kzoo Cnty Pub Housin Tfer from savings for HRI	24,000.00	

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference
9/08	[REDACTED]	25,510.90	[REDACTED]

*Indicates Skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
9/01	26,849.64	9/08	1,338.74	9/28	25,338.74

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
3720 Center Blvd., Ste 200
Portage, MI 49803

Fed National Bank of Michigan
East Lansing, MI
74-1423/724

*** TWENTY FIVE THOUSAND FIVE HUNDRED TEN AND 90/100 DOLLARS
DATE: 09/31/2021 AMOUNT: \$25,510.90

Pay to the order of
Housing Resources, Inc.
420 East Alcott Street, Ste 200
Kalamazoo, MI 49001

DDA INCLEARING CHECK Date: 09/08 Amount: \$25,510.90

LHAF - Savings Account

10/1/2021

**Bank Reconciliation Report
9/30/2021**

Posted by: aavis on 10/1/2021

Balance Per Bank Statement as of 9/30/2021	1,100,051.67
Reconciled Bank Balance	<u>1,100,051.67</u>
Balance per GL as of 9/30/2021	1,100,051.67
Reconciled Balance Per G/L	<u>1,100,051.67</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



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106164-30A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
09/30/2021

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of September 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,143,996.35	\$1,100,051.67
TOTAL			\$1,143,996.35	\$1,100,051.67

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	9/1-9/30/2021	Average Daily Balance	\$1,122,398.19
Previous Period Ending Balance	\$1,143,996.35	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(44,000.00)	YTD Interest Paid	396.36
Interest Capitalized	55.32	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,100,051.67		

Account Transaction Detail

Date	Activity Type	Amount	Balance
09/01/2021	Withdrawal	(\$20,000.00)	\$1,123,996.35
09/29/2021	Withdrawal	(24,000.00)	1,099,996.35
09/30/2021	Interest Capitalization	55.32	1,100,051.67

Summary of Balances as of September 30, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,362.24
Bank of China	New York, NY	[REDACTED]	248,362.24
Cross River Bank	Teaneck, NJ	[REDACTED]	106,602.71
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.24

Thank you for choosing First National Bank of Michigan.