

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Oct 2021
 Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	15,918.10	15,920.00	(1.90)	(0.01)	19,104.00
County Funds	0.00	10,416.00	(10,416.00)	(100.00)	72,948.01	104,168.00	(31,219.99)	(29.97)	125,000.00
Millage Funds	0.00	40.00	(40.00)	(100.00)	739,893.86	681,550.00	58,343.86	8.56	908,680.00
Keystone House Rents	1,100.00	750.00	350.00	46.67	8,250.00	7,500.00	750.00	10.00	9,000.00
Total Rent Revenue	2,691.81	12,798.00	(10,106.19)	(78.97)	837,009.97	809,138.00	27,871.97	3.44	1,061,784.00
Interest Income	11.40	5.00	6.40	128.00	256.99	50.00	206.99	413.98	60.00
Interest Income - LHAF	56.03	0.00	56.03	N/A	452.39	0.00	452.39	N/A	0.00
Total Financial Revenue	67.43	5.00	62.43	1,248.60	709.38	50.00	659.38	1,318.76	60.00
Donations	100.00	0.00	100.00	N/A	100.00	0.00	100.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	2,859.24	12,803.00	(9,943.76)	(77.67)	837,819.35	833,898.00	3,921.35	0.47	1,086,554.00
Administrative Expenses:									
Subsidy - FUSE	1,618.27	4,186.00	2,567.73	61.34	18,797.63	17,857.00	(940.63)	(5.27)	26,228.00
Bethany House	417.63	1,463.00	1,045.37	71.45	5,683.43	14,630.00	8,946.57	61.15	17,554.00
Millage - Housing Supports	19,033.34	72,067.00	53,033.66	73.59	406,653.10	720,670.00	314,016.90	43.57	864,804.00
Millage - Mgmt Fee	13,977.00	4,541.00	(9,436.00)	(207.80)	46,590.00	46,118.00	(472.00)	(1.02)	55,200.00
Millage - Office Expenses	8.28	5.00	(3.28)	(65.60)	9.16	50.00	40.84	81.68	60.00
Veterans Homeless Initiative	3,198.04	9,365.00	6,166.96	65.85	71,553.36	93,650.00	22,096.64	23.59	112,380.00
LGBTQ+ Homeless Initiative	0.00	13,250.00	13,250.00	100.00	6,984.07	132,500.00	125,515.93	94.73	159,000.00
Office Supplies	108.40	25.00	(83.40)	(333.60)	268.70	250.00	(18.70)	(7.48)	300.00
Website/Technology Support	0.00	0.00	0.00	N/A	2,449.00	2,450.00	1.00	0.04	2,450.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	2,000.00	7,950.00	5,950.00	74.84	8,350.00
Misc. Administrative Expenses	0.00	90.00	90.00	100.00	410.23	900.00	489.77	54.42	1,080.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	38,560.96	105,192.00	66,631.04	63.34	559,132.25	1,039,425.00	480,292.75	46.21	1,249,806.00
Financial Expenses:									
Bank Service Charges	4.05	0.00	(4.05)	N/A	5.40	0.00	(5.40)	N/A	0.00
Total Financial Expenses	4.05	0.00	(4.05)	N/A	5.40	0.00	(5.40)	N/A	0.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	5,219.30	0.00	(5,219.30)	N/A	(19,496.44)	0.00	19,496.44	N/A	0.00
Total Corporate Expenses	5,219.30	0.00	(5,219.30)	N/A	(19,496.44)	0.00	19,496.44	N/A	0.00
TOTAL EXPENSES	43,784.31	105,192.00	61,407.69	58.38	539,641.21	1,039,425.00	499,783.79	48.08	1,249,806.00
NET INCOME / (LOSS)	(40,925.07)	(92,389.00)	51,463.93	55.70	298,178.14	(205,527.00)	503,705.14	245.08	(163,252.00)
Beginning Fund Balance	1,926,807.51	1,474,566.30	452,241.21	30.67%	1,587,704.30	1,587,704.30	0.00	0.00	1,587,704.30
Ending Fund Balance	1,885,882.44	1,382,177.30	503,705.14	36.44%	1,885,882.44	1,382,177.30	503,705.14	36.44%	1,424,452.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Oct 2021

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	26,709.31
Cash in Bank - LHAF	207,848.05
Savings Account	5.00
Savings Account - LHAF	1,100,107.70
Cash - Money Market	3,836.55
Cash - Money Market - Fellows Reserves	39,451.72
Total Current Assets	1,377,958.33
Fixed Assets:	
Land	47,635.00
Homes	363,674.00
Appliances	655.08
Accumulated Depreciation	(13,472.39)
Total Fixed Assets	398,491.69
Other Assets:	
Assets Held by KCF	170,014.84
Total Other Assets	170,014.84
TOTAL ASSETS	1,946,464.86
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,587,704.30
Year To Date Earnings	298,178.14
Total Capital	1,885,882.44
TOTAL LIABILITIES & CAPITAL	1,946,464.86

KPC Operating Account

11/1/2021

**Bank Reconciliation Report
10/31/2021**

Posted by: aavis on 11/1/2021

Balance Per Bank Statement as of 10/31/2021 **28,270.39**

Outstanding Checks

Check Date	Check Number	Payee	Amount
10/1/2021		brownand - Andrew Brown	19.08
10/18/2021		majorapp - Major Appliance	106.80
10/20/2021		intserv - Integrated Services of Kalamazoo	520.20
10/21/2021		mirade - Mirade Lawn Maintenance LLC	915.00

Less: Outstanding Checks **1,561.08**
Reconciled Bank Balance **26,709.31**

Balance per GL as of 10/31/2021 **26,709.31**

Reconciled Balance Per G/L **26,709.31**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC - Operating Account

Date	Description	Check Nurr	Amount	Balance
10/1/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,088.50)	\$283,151.64
10/1/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$948.99)	\$282,202.65
10/4/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$495.00)	\$281,707.65
10/5/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$758.68)	\$280,948.97
10/5/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$431.00)	\$280,517.97
10/6/2021	Deposit Transfer From Share 02>TRANSFER FOR FELLOWES	[REDACTED]	\$46,548.28	\$327,066.25
10/7/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$176.95)	\$326,889.30
10/7/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	\$239,550.00)	\$87,339.30
10/13/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$99.38)	\$87,239.92
10/15/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$41,492.50)	\$45,747.42
10/18/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,591.81	\$47,339.23
10/18/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$638.83)	\$46,700.40
10/18/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$68.90)	\$46,631.50
10/19/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$192.53)	\$46,438.97
10/20/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$334.82)	\$46,104.15
10/21/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$188.37)	\$45,915.78
10/22/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$208.66)	\$45,707.12
10/22/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$17.07)	\$45,690.05
10/23/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$700.00	\$46,390.05
10/23/2021	Deposit Number [REDACTED]	[REDACTED]	\$500.00	\$46,890.05
10/27/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$16,382.91)	\$30,507.14
10/27/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$411.25)	\$30,095.89
10/28/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$833.00)	\$29,262.89
10/29/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$13.82)	\$29,249.07
10/29/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$6.13)	\$29,242.94
10/29/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$968.50)	\$28,274.44
10/31/2021	Withdrawal Excess Tran Fee	[REDACTED]	(\$4.05)	\$28,270.39

KPC Money Market Account

11/1/2021

**Bank Reconciliation Report
10/31/2021**

Posted by: aavis on 11/1/2021

Balance Per Bank Statement as of 10/31/2021	43,288.27
Reconciled Bank Balance	<u>43,288.27</u>
Balance per GL as of 10/31/2021	43,288.27
Reconciled Balance Per G/L	<u>43,288.27</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC - Money Market Account

Date	Description	Check Num	Amount	Balance
10/6/2021	Withdrawal Transfer To Share 01>TRANSFER FOR FELLOWES		(\$46,548.28)	\$43,276.87
10/31/2021	APY Earned 0.26% 10/01/21 to 10/31/21		\$11.40	\$43,288.27

LHAF - Operating Account

11/1/2021

**Bank Reconciliation Report
10/31/2021**

Posted by: aavis on 11/1/2021

Balance Per Bank Statement as of 10/31/2021	207,848.05
Reconciled Bank Balance	<u>207,848.05</u>
Balance per GL as of 10/31/2021	207,848.05
Reconciled Balance Per G/L	<u>207,848.05</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>



FIRST NATIONAL BANK
of Michigan

Home Page

Date 10/29/21 Page 1
Account Number Ending [REDACTED]
Enclosures 4

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	4
Account Number	Ending [REDACTED]	Statement Dates	10/01/21 thru 10/31/21
Previous Balance	25,338.74	Days in the statement period	31
1 Deposits/Credits	239,550.00	Average Ledger	199,750
3 Checks/Debits	57,040.69	Average Collected	192,023
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	207,848.05		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
10/06	DDA Regular Deposit	239,550.00	[REDACTED]

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
10/06		24,022.07	[REDACTED]	10/22	1145	13,985.28	[REDACTED]
10/29	[REDACTED]	19,033.34	[REDACTED]				

*Indicates skip in check number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
10/01	25,338.74	10/22	226,881.39
10/06	240,866.67	10/29	207,848.05

CHECKING DEPOSIT

FIRST NATIONAL BANK of Michigan

DEPOSIT SLIP

MEMORANDUM FOR RECEIPT BY CASHIER

DATE: 10-5-01

FROM: KPC - LHAF

AMOUNT: \$239,550.00

DDA Regular Deposit Date: 10/06 Amount: \$239,550.00

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing

Post Office Box 2100
Kalamazoo, MI 49001

THIRTEEN THOUSAND NINE HUNDRED EIGHTY FIVE AND 28/100 DOLLARS

DATE: 10/18/02

AMOUNT: \$13,985.28

Lockhart Management & Consulting, LLC
2725 Arvin Blvd Ste 202
Kalamazoo, MI 49002

DDA INCLEARING CHECK Date: 10/22 Amount: \$13,985.28

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing

Post Office Box 2100
Kalamazoo, MI 49001

TWENTY FOUR THOUSAND TWENTY TWO AND 07/100 DOLLARS

DATE: 09/28/02

AMOUNT: \$24,022.07

Housing Resources, Inc.
429 East Abbott Street, Ste 200
Kalamazoo, MI 49001

DDA INCLEARING CHECK Date: 10/08 Amount: \$24,022.07

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing

Post Office Box 2100
Kalamazoo, MI 49001

NINETEEN THOUSAND THIRTY THREE AND 34/100 DOLLARS

DATE: 10/19/02

AMOUNT: \$19,033.34

Housing Resources, Inc.
429 East Abbott Street, Ste 200
Kalamazoo, MI 49001

DDA INCLEARING CHECK Date: 10/29 Amount: \$19,033.34

LHAF - Savings Account

11/1/2021

**Bank Reconciliation Report
10/31/2021**

Posted by: aavis on 11/1/2021

Balance Per Bank Statement as of 10/31/2021	1,100,107.70
Reconciled Bank Balance	<u>1,100,107.70</u>
Balance per GL as of 10/31/2021	1,100,107.70
Reconciled Balance Per G/L	<u>1,100,107.70</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



106640-29A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
10/31/2021

Page
1 of 2

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of October 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
██████████	Savings	0.06%	\$1,100,051.67	\$1,100,107.70
TOTAL			\$1,100,051.67	\$1,100,107.70

Date
10/31/2021

Page
2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	10/1-10/31/2021	Average Daily Balance	\$1,100,053.48
Previous Period Ending Balance	\$1,100,051.67	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	452.39
Interest Capitalized	56.03	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,100,107.70		

Account Transaction Detail

Date	Activity Type	Amount	Balance
10/29/2021	Interest Capitalization	\$56.03	\$1,100,107.70

Summary of Balances as of October 31, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,362.65
Bank of China	New York, NY	[REDACTED]	248,362.65
Cross River Bank	Teaneck, NJ	[REDACTED]	106,657.10
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.65
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.65

Thank you for choosing First National Bank of Michigan.