

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = Nov 2021  
 Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	17,509.91	17,512.00	(2.09)	(0.01)	19,104.00
County Funds	24,621.75	10,416.00	14,205.75	136.38	97,569.76	114,584.00	(17,014.24)	(14.85)	125,000.00
Millage Funds	0.00	40.00	(40.00)	(100.00)	739,893.86	681,590.00	58,303.86	8.55	908,680.00
Keystone House Rents	1,200.00	750.00	450.00	60.00	9,450.00	8,250.00	1,200.00	14.55	9,000.00
<b>Total Rent Revenue</b>	<b>27,413.56</b>	<b>12,798.00</b>	<b>14,615.56</b>	<b>114.20</b>	<b>864,423.53</b>	<b>821,936.00</b>	<b>42,487.53</b>	<b>5.17</b>	<b>1,061,784.00</b>
Interest Income	8.89	5.00	3.89	77.80	265.88	55.00	210.88	383.42	60.00
Interest Income - LHAF	57.67	0.00	57.67	N/A	510.06	0.00	510.06	N/A	0.00
<b>Total Financial Revenue</b>	<b>66.56</b>	<b>5.00</b>	<b>61.56</b>	<b>1,231.20</b>	<b>775.94</b>	<b>55.00</b>	<b>720.94</b>	<b>1,310.80</b>	<b>60.00</b>
Donations	0.00	0.00	0.00	N/A	100.00	0.00	100.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
<b>TOTAL REVENUE</b>	<b>27,480.12</b>	<b>12,803.00</b>	<b>14,677.12</b>	<b>114.64</b>	<b>865,299.47</b>	<b>846,701.00</b>	<b>18,598.47</b>	<b>2.20</b>	<b>1,086,554.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	3,288.06	4,186.00	897.94	21.45	22,085.69	22,043.00	(42.69)	(0.19)	26,228.00
Bethany House	169.00	1,463.00	1,294.00	88.45	5,852.43	16,093.00	10,240.57	63.63	17,554.00
Millage - Housing Supports	15,812.95	72,067.00	56,254.05	78.06	422,466.05	792,737.00	370,270.95	46.71	864,804.00
Millage - Mgmt Fee	4,659.00	4,541.00	(118.00)	(2.60)	51,249.00	50,659.00	(590.00)	(1.16)	55,200.00
Millage - Office Expenses	0.97	5.00	4.03	80.60	10.13	55.00	44.87	81.58	60.00
Veterans Homeless Initiative	2,466.30	9,365.00	6,898.70	73.66	74,019.66	103,015.00	28,995.34	28.15	112,380.00
LGBTQ+ Homeless Initiative	0.00	13,250.00	13,250.00	100.00	6,984.07	145,750.00	138,765.93	95.21	159,000.00
Office Supplies	22.22	25.00	2.78	11.12	290.92	275.00	(15.92)	(5.79)	300.00
Website/Technology Support	0.00	0.00	0.00	N/A	2,449.00	2,450.00	1.00	0.04	2,450.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	6,150.00	200.00	(5,950.00)	(2,975.00)	8,150.00	8,150.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	360.00	90.00	(270.00)	(300.00)	770.23	990.00	219.77	22.20	1,080.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
<b>Total Administrative Expenses</b>	<b>32,928.50</b>	<b>105,192.00</b>	<b>72,263.50</b>	<b>68.70</b>	<b>592,060.75</b>	<b>1,144,617.00</b>	<b>552,556.25</b>	<b>48.27</b>	<b>1,249,806.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	1.80	0.00	(1.80)	N/A	7.20	0.00	(7.20)	N/A	0.00
<b>Total Financial Expenses</b>	<b>1.80</b>	<b>0.00</b>	<b>(1.80)</b>	<b>N/A</b>	<b>7.20</b>	<b>0.00</b>	<b>(7.20)</b>	<b>N/A</b>	<b>0.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(7,133.86)	0.00	7,133.86	N/A	(26,630.30)	0.00	26,630.30	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(7,133.86)</b>	<b>0.00</b>	<b>7,133.86</b>	<b>N/A</b>	<b>(26,630.30)</b>	<b>0.00</b>	<b>26,630.30</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>25,796.44</b>	<b>105,192.00</b>	<b>79,395.56</b>	<b>75.48</b>	<b>565,437.65</b>	<b>1,144,617.00</b>	<b>579,179.35</b>	<b>50.60</b>	<b>1,249,806.00</b>
<b>NET INCOME / (LOSS)</b>	<b>1,683.68</b>	<b>(92,389.00)</b>	<b>94,072.68</b>	<b>101.82</b>	<b>299,861.82</b>	<b>(297,916.00)</b>	<b>597,777.82</b>	<b>200.65</b>	<b>(163,252.00)</b>
<b>Beginning Fund Balance</b>	<b>1,885,882.44</b>	<b>1,382,177.30</b>	<b>503,705.14</b>	<b>36.44%</b>	<b>1,587,704.30</b>	<b>1,587,704.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,587,704.30</b>
<b>Ending Fund Balance</b>	<b>1,887,566.12</b>	<b>1,289,788.30</b>	<b>597,777.82</b>	<b>46.35%</b>	<b>1,887,566.12</b>	<b>1,289,788.30</b>	<b>597,777.82</b>	<b>46.35%</b>	<b>1,424,452.30</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Nov 2021

Book = Accrual

	<b>Current Balance</b>
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	41,665.49
Cash in Bank - LHAF	37,375.13
Savings Account	5.00
Savings Account - LHAF	1,250,165.37
Cash - Money Market	3,845.44
Cash - Money Market - Fellows Reserves	39,451.72
<b>Total Current Assets</b>	<b>1,372,508.15</b>
<b>Fixed Assets:</b>	
Land	47,635.00
Homes	363,674.00
Appliances	655.08
Accumulated Depreciation	(13,472.39)
<b>Total Fixed Assets</b>	<b>398,491.69</b>
<b>Other Assets:</b>	
Assets Held by KCF	177,148.70
<b>Total Other Assets</b>	<b>177,148.70</b>
<b>TOTAL ASSETS</b>	<b>1,948,148.54</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	60,582.42
<b>Total Current Liabilities</b>	<b>60,582.42</b>
<b>TOTAL LIABILITIES</b>	<b>60,582.42</b>
Retained Earnings	1,587,704.30
Year To Date Earnings	299,861.82
<b>Total Capital</b>	<b>1,887,566.12</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,948,148.54</b>

**KPC Operating Account**

12/1/2021

**Bank Reconciliation Report  
11/30/2021**

Posted by: aavis on 12/1/2021

**Balance Per Bank Statement as of 11/30/2021** **44,457.98**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
11/24/2021		intserv - Integrated Services of Kalamazoo	520.20
11/24/2021		Imc - Lockhart Management & Consulting, LLC	951.22
11/24/2021		republic - Republic Waste Services	63.07
11/24/2021		twincity - Twin City Heating & Air Conditioning LLC	690.00
11/24/2021		intserv - Integrated Services of Kalamazoo	360.00
11/30/2021		helmuspl - Helmus Plumbing Svc Inc	208.00
<b>Less:</b>	<b>Outstanding Checks</b>		<b>2,792.49</b>
	<b>Reconciled Bank Balance</b>		<b><u>41,665.49</u></b>

**Balance per GL as of 11/30/2021** **41,665.49**

**Reconciled Balance Per G/L** **41,665.49**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**KPC Operating Account**

Date	Description	Check Nun	Amount	Balance
11/1/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$520.20)	\$27,750.19
11/2/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$19.08)	\$27,731.11
11/2/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$106.80)	\$27,624.31
11/4/2021	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]	[REDACTED]	\$24,621.75	\$52,246.06
11/5/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$547.17)	\$51,698.89
11/12/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$4,211.57	\$55,910.46
11/12/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$915.00)	\$54,995.46
11/12/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$506.04)	\$54,489.42
11/17/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$165.33)	\$54,324.09
11/18/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$188.37)	\$54,135.72
11/22/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$486.60)	\$53,649.12
11/22/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$5,950.00)	\$47,699.12
11/22/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,070.00)	\$45,629.12
11/23/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$945.00)	\$44,684.12
11/23/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$161.09)	\$44,523.03
11/24/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$152.00)	\$44,371.03
11/24/2021	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$411.25)	\$43,959.78
11/26/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$500.00	\$44,459.78
11/30/2021	Withdrawal Excess Tran Fee	[REDACTED]	(\$1.80)	\$44,457.98

**KPC Money Market Account**

12/1/2021

**Bank Reconciliation Report  
11/30/2021**

Posted by: aavis on 12/1/2021

<b>Balance Per Bank Statement as of 11/30/2021</b>	<b>43,297.16</b>
<b>Reconciled Bank Balance</b>	<b><u>43,297.16</u></b>
<b>Balance per GL as of 11/30/2021</b>	<b>43,297.16</b>
<b>Reconciled Balance Per G/L</b>	<b><u>43,297.16</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

### KPC Savings Account

Date	Description	Comments	Amount	Balance
11/30/2021	APY Earned 0.25% 11/01/21 to 11/30/21		\$8.89	\$43,297.16

**LHAF - Operating Account**

12/1/2021

**Bank Reconciliation Report  
11/30/2021**

Posted by: aavis on 12/1/2021

<b>Balance Per Bank Statement as of 11/30/2021</b>	<b>37,375.13</b>
<b>Reconciled Bank Balance</b>	<b><u>37,375.13</u></b>
<b>Balance per GL as of 11/30/2021</b>	<b>37,375.13</b>
<b>Reconciled Balance Per G/L</b>	<b><u>37,375.13</u></b>
<b>Difference</b>	<b><u><u>0.00</u></u></b>



**FIRST NATIONAL BANK**  
of Michigan

Home Page

Date 11/30/21 Page 1  
Account Number Ending [REDACTED]  
Enclosures 2

Kalamazoo County Public Housing Com  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
P.O. Box 467  
Portage MI 49081-0467

**CHECKING ACCOUNTS**

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates 11/01/21 thru 11/30/21	
Previous Balance	207,848.05	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	128,381
3 Checks/Debits	170,472.92	Average Collected	128,381
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	37,375.13		

**CHECKS AND WITHDRAWALS**

Date	Description	Amount	Reference
11/16	Xfer to Kzoo Cnty Pub Housin Tfer to savings	150,000.00	

**CHECKS IN SERIAL NUMBER ORDER**

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
11/24	[REDACTED]	15,812.95	[REDACTED]	11/26	[REDACTED]	4,659.97	[REDACTED]

\*Indicates skip in Check Number

**DAILY BALANCE INFORMATION**

Date	Balance	Date	Balance
11/01	207,848.05	11/24	42,035.10
11/16	57,848.05	11/26	37,375.13





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Date 11/30/21  
Account Number  
Enclosures

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Ending [REDACTED]  
2

Business Checking

Ending [REDACTED] (Continued)

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Kalamazoo County Public Housing Commission  
Local Housing Assistance Fund Billings  
275 Avenue Blvd. Ste 300  
Kalamazoo, MI 49001

First National Bank of Michigan  
Kalamazoo, MI  
76-1082 724

FIFTEEN THOUSAND EIGHT HUNDRED TWELVE AND 85/100 DOLLARS

DATE	CONTROL NO.	AMOUNT
11/15/2021		\$15,812.95**

FOR THE ORDER OF  
Housing Resources, Inc.  
420 East Alcott Street, Ste 200  
Kalamazoo, MI 49001

DDA INCLEARING CHECK Date: 11/24 Amount: \$15,812.95

Kalamazoo County Public Housing Commission  
Local Housing Assistance Fund Billings  
275 Avenue Blvd. Ste 300  
Kalamazoo, MI 49001

First National Bank of Michigan  
Kalamazoo, MI  
76-1082 724

FOUR THOUSAND SIX HUNDRED FIFTY NINE AND 87/100 DOLLARS

DATE	CONTROL NO.	AMOUNT
11/16/2021		\$4,658.87**

FOR THE ORDER OF  
Lockhart Management & Consulting, LLC  
2725 Avenue Blvd. Ste 300  
Kalamazoo, MI 49001

DDA INCLEARING CHECK Date: 11/26 Amount: \$4,658.87

**LHAF - Savings Account**

12/1/2021

**Bank Reconciliation Report  
11/30/2021**

Posted by: aavis on 12/1/2021

<b>Balance Per Bank Statement as of 11/30/2021</b>	<b>1,250,165.37</b>
<b>Reconciled Bank Balance</b>	<b><u>1,250,165.37</u></b>
<b>Balance per GL as of 11/30/2021</b>	<b>1,250,165.37</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,250,165.37</u></b>
<b>Difference</b>	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



Contact Us  
**269-349-0100**  
treasurymanagement@fnbmichigan.com  
www.fnbmichigan.com



107125-30A  
Kalamazoo County Public Housing  
PO Box 467  
Portage, MI 49081-0467

Account  
**Kalamazoo County Public Housing**

Date  
**11/30/2021**

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**IntraFi® Network Deposits<sup>SM</sup> Monthly Statement**  
**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of November 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
██████████	Savings	0.06%	\$1,100,107.70	\$1,250,165.37
<b>TOTAL</b>			<b>\$1,100,107.70</b>	<b>\$1,250,165.37</b>

Date  
11/30/2021

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**DETAILED ACCOUNT OVERVIEW**

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

**Account Summary - Savings**

Statement Period	11/1-11/30/2021	Average Daily Balance	\$1,170,109.62
Previous Period Ending Balance	\$1,100,107.70	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	150,000.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	510.06
Interest Capitalized	57.67	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$1,250,165.37</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
11/17/2021	Deposit	\$150,000.00	\$1,250,107.70
11/30/2021	Interest Capitalization	57.67	1,250,165.37

**Summary of Balances as of November 30, 2021**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,362.24
Bank of China	New York, NY	[REDACTED]	248,362.24
Cross River Bank	Teaneck, NJ	[REDACTED]	248,358.52
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.24
Western Alliance Bank	Phoenix, AZ	[REDACTED]	8,357.89

Thank you for choosing First National Bank of Michigan.