

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Dec 2021

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,591.81	1,592.00	(0.19)	(0.01)	19,101.72	19,104.00	(2.28)	(0.01)	19,104.00
County Funds	0.00	10,416.00	(10,416.00)	(100.00)	97,569.76	125,000.00	(27,430.24)	(21.94)	125,000.00
Millage Funds	239,550.00	227,090.00	12,460.00	5.49	979,443.86	908,680.00	70,763.86	7.79	908,680.00
Keystone House Rents	800.00	750.00	50.00	6.67	10,250.00	9,000.00	1,250.00	13.89	9,000.00
Total Rent Revenue	241,941.81	239,848.00	2,093.81	0.87	1,106,365.34	1,061,784.00	44,581.34	4.20	1,061,784.00
Interest Income	9.19	5.00	4.19	83.80	275.07	60.00	215.07	358.45	60.00
Interest Income - LHAF	63.67	0.00	63.67	N/A	573.73	0.00	573.73	N/A	0.00
Total Financial Revenue	72.86	5.00	67.86	1,357.20	848.80	60.00	788.80	1,314.67	60.00
Donations	0.00	0.00	0.00	N/A	100.00	0.00	100.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	24,710.00	(24,710.00)	(100.00)	24,710.00
TOTAL REVENUE	242,014.67	239,853.00	2,161.67	0.90	1,107,314.14	1,086,554.00	20,760.14	1.91	1,086,554.00
Administrative Expenses:									
Subsidy - FUSE	2,020.28	4,185.00	2,164.72	51.73	24,105.97	26,228.00	2,122.03	8.09	26,228.00
Bethany House	169.00	1,461.00	1,292.00	88.43	6,021.43	17,554.00	11,532.57	65.70	17,554.00
Millage - Housing Supports	25,319.16	72,067.00	46,747.84	64.87	447,785.21	864,804.00	417,018.79	48.22	864,804.00
Millage - Mgmt Fee	4,659.00	4,541.00	(118.00)	(2.60)	55,908.00	55,200.00	(708.00)	(1.28)	55,200.00
Millage - Office Expenses	9.67	5.00	(4.67)	(93.40)	19.80	60.00	40.20	67.00	60.00
Veterans Homeless Initiative	2,342.17	9,365.00	7,022.83	74.99	76,361.83	112,380.00	36,018.17	32.05	112,380.00
LGBTQ+ Homeless Initiative	2,191.53	13,250.00	11,058.47	83.46	9,175.60	159,000.00	149,824.40	94.23	159,000.00
Office Supplies	7.36	25.00	17.64	70.56	298.28	300.00	1.72	0.57	300.00
Website/Technology Support	0.00	0.00	0.00	N/A	2,449.00	2,450.00	1.00	0.04	2,450.00
Rent Collection/Legal Expense	0.00	0.00	0.00	N/A	2,400.00	2,400.00	0.00	0.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	8,350.00	8,350.00	0.00	0.00	8,350.00
Misc. Administrative Expenses	0.00	90.00	90.00	100.00	770.23	1,080.00	309.77	28.68	1,080.00
Grant Expenses	0.00	0.00	0.00	N/A	(4,666.43)	0.00	4,666.43	N/A	0.00
Total Administrative Expenses	36,918.17	105,189.00	68,270.83	64.90	628,978.92	1,249,806.00	620,827.08	49.67	1,249,806.00
Financial Expenses:									
Bank Service Charges	1.80	0.00	(1.80)	N/A	9.00	0.00	(9.00)	N/A	0.00
Total Financial Expenses	1.80	0.00	(1.80)	N/A	9.00	0.00	(9.00)	N/A	0.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	3,523.13	0.00	(3,523.13)	N/A	(23,107.17)	0.00	23,107.17	N/A	0.00
Gain/Loss on Sale	225,289.08	0.00	(225,289.08)	N/A	225,289.08	0.00	(225,289.08)	N/A	0.00
Total Corporate Expenses	228,812.21	0.00	(228,812.21)	N/A	202,181.91	0.00	(202,181.91)	N/A	0.00
TOTAL EXPENSES	265,732.18	105,189.00	(160,543.18)	(152.62)	831,169.83	1,249,806.00	418,636.17	33.50	1,249,806.00
NET INCOME / (LOSS)	(23,717.51)	134,664.00	(158,381.51)	(117.61)	276,144.31	(163,252.00)	439,396.31	269.15	(163,252.00)
Beginning Fund Balance	1,887,566.12	1,289,788.30	597,777.82	46.35%	1,587,704.30	1,587,704.30	0.00	0.00	1,587,704.30
Ending Fund Balance	1,863,848.61	1,424,452.30	439,396.31	30.85%	1,863,848.61	1,424,452.30	439,396.31	30.85%	1,424,452.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Dec 2021

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	62,125.16
Cash in Bank - LHAF	246,937.30
Savings Account	5.00
Savings Account - LHAF	1,250,229.04
Cash - Money Market	3,854.63
Cash - Money Market - Fellows Reserves	39,451.72
Total Current Assets	1,602,602.85
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	-13,472.39
Total Fixed Assets	148,202.61
Other Assets:	
Assets Held by KCF	173,625.57
Total Other Assets	173,625.57
TOTAL ASSETS	1,924,431.03
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	60,582.42
Total Current Liabilities	60,582.42
TOTAL LIABILITIES	60,582.42
Retained Earnings	1,587,704.30
Year To Date Earnings	276,144.31
Total Capital	1,863,848.61
TOTAL LIABILITIES & CAPITAL	1,924,431.03

KPC Operating Account

1/3/2022

**Bank Reconciliation Report
12/31/2021**

Posted by: aavis on 1/3/2022

Balance Per Bank Statement as of 12/31/2021 **62,889.26**

Outstanding Checks

Check Date	Check Number	Payee	Amount
12/23/2021		intserv - Integrated Services of Kalamazoo	520.20
12/23/2021		republic - Republic Waste Services	193.10
12/29/2021		jjlock - J & J Locksmith	50.80
Less:	Outstanding Checks		764.10
	Reconciled Bank Balance		<u>62,125.16</u>

Balance per GL as of 12/31/2021 **62,125.16**

Reconciled Balance Per G/L **62,125.16**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Numr	Amount	Balance
12/1/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$951.22)	\$43,506.76
12/1/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$63.07)	\$43,443.69
12/6/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$690.00)	\$42,753.69
12/7/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,591.81	\$44,345.50
12/8/2021	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]	[REDACTED]	\$239,550.00	\$283,895.50
12/8/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$208.00)	\$283,687.50
12/10/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$400.00	\$284,087.50
12/10/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$82.25)	\$284,005.25
12/10/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$117.42)	\$283,887.83
12/14/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,812.67)	\$282,075.16
12/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$188.37)	\$281,886.79
12/16/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$619.20)	\$281,267.59
12/17/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$239,550.00)	\$41,717.59
12/20/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$49.34)	\$41,668.25
12/21/2021	Deposit Number [REDACTED]	[REDACTED]	\$400.00	\$42,068.25
12/21/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$636.37)	\$41,431.88
12/21/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$432.00)	\$40,999.88
12/22/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$440.00)	\$40,559.88
12/23/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$411.25)	\$40,148.63
12/27/2021	Bulk Deposit Number [REDACTED]	[REDACTED]	\$24,621.14	\$64,769.77
12/27/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$62.15)	\$64,707.62
12/28/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$520.20)	\$64,187.42
12/30/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$360.00)	\$63,827.42
12/31/2021	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$936.36)	\$62,891.06
12/31/2021	Withdrawal Excess Tran Fee	[REDACTED]	(\$1.80)	\$62,889.26

KPC Money Market Account

1/3/2022

**Bank Reconciliation Report
12/31/2021**

Posted by: aavis on 1/3/2022

Balance Per Bank Statement as of 12/31/2021	43,306.35
Reconciled Bank Balance	<u>43,306.35</u>
Balance per GL as of 12/31/2021	43,306.35
Reconciled Balance Per G/L	<u>43,306.35</u>
Difference	<u><u>0.00</u></u>

**Kalamazoo County Public Housing Commission
Money Market Account**

Date	Description	Check Num	Amount	Balance
12/31/2021	APY Earned 0.25% 12/01/21 to 12/31/21		\$9.19	\$43,306.35

LHAF - Operating Account

1/3/2022

**Bank Reconciliation Report
12/31/2021**

Posted by: aavis on 1/3/2022

Balance Per Bank Statement as of 12/31/2021 **250,433.80**
Outstanding Checks

Check Date	Check Number	Payee	Amount
12/27/2021		comfort - Comfort Inn	3,496.50
Less:	Outstanding Checks		3,496.50
	Reconciled Bank Balance		<u>246,937.30</u>

Balance per GL as of 12/31/2021 **246,937.30**
Reconciled Balance Per G/L **246,937.30**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



FIRST NATIONAL BANK
of Michigan

Home Page

Date 12/31/21 Page 1
Account Number Ending [REDACTED]
Enclosures 4

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	4
Account Number	Ending [REDACTED]	Statement Dates 12/01/21 thru 12/31/21	31
Previous Balance	37,375.13	Days in the statement period	31
1 Deposits/Credits	239,550.00	Average Ledger	157,224
3 Checks/Debits	26,491.33	Average Collected	149,497
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	250,433.80		

DEPOSITS AND ADDITIONS

Date	Description	Amount	Reference
12/16	DDA Regular Deposit	239,550.00	[REDACTED]

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
12/20	[REDACTED]	4,668.67	[REDACTED]	12/30	[REDACTED]	4,040.40	[REDACTED]
12/29	[REDACTED]	17,782.26	[REDACTED]				

*Indicates Skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
12/01	37,375.13	12/20	272,256.46	12/30	250,433.80
12/16	276,925.13	12/29	254,474.20		

CHECKING DEPOSIT

WEST NATIONAL BANK
2300 W. 10th St., Topeka, KS 66604

DATE: 12-15-21

AMOUNT: \$ 2,395.00

MEMO: [REDACTED]

DDA Regular Deposit Date: 12/16 Amount: \$239,550.00

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
202 South St., Ste 202
Topeka, KS 66602

Four Thousand Six Hundred Sixty Eight and 67/100 DOLLARS

DATE: 12/14/2021 AMOUNT: \$4,668.67

MEMO: [REDACTED]

DDA INCLEARING CHECK Date: 12/20 Amount: \$4,668.67

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
202 South St., Ste 202
Topeka, KS 66602

Seventeen Thousand Seven Hundred Eighty Two and 26/100 DOLLARS

DATE: 12/21/2021 AMOUNT: \$17,782.26

MEMO: [REDACTED]

DDA INCLEARING CHECK Date: 12/29 Amount: \$17,782.26

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
202 South St., Ste 202
Topeka, KS 66602

Four Thousand Forty and 40/100 DOLLARS

DATE: 12/27/2021 AMOUNT: \$4,040.40

MEMO: [REDACTED]

DDA INCLEARING CHECK Date: 12/30 Amount: \$4,840.40

LHAF - Savings Account

1/3/2022

**Bank Reconciliation Report
12/31/2021**

Posted by: aavis on 1/3/2022

Balance Per Bank Statement as of 12/31/2021	1,250,229.04
Reconciled Bank Balance	<u>1,250,229.04</u>
Balance per GL as of 12/31/2021	1,250,229.04
Reconciled Balance Per G/L	<u>1,250,229.04</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



107593-31A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
12/31/2021

Page
1 of 2

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of December 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,250,165.37	\$1,250,229.04
TOTAL			\$1,250,165.37	\$1,250,229.04

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	12/1-12/31/2021	Average Daily Balance	\$1,250,167.42
Previous Period Ending Balance	\$1,250,165.37	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	573.73
Interest Capitalized	63.67	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,250,229.04		

Account Transaction Detail

Date	Activity Type	Amount	Balance
12/31/2021	Interest Capitalization	\$63.67	\$1,250,229.04

Summary of Balances as of December 31, 2021

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,362.65
Bank of China	New York, NY	[REDACTED]	8,418.16
Cross River Bank	Teaneck, NJ	[REDACTED]	248,362.65
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.65
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.65
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,360.28

Thank you for choosing First National Bank of Michigan.