

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Jan 2022

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	1,624.00	1,624.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	2,780.00	2,780.00	0.00	0.00	25,020.00
County Funds	27,430.24	0.00	27,430.24	N/A	27,430.24	0.00	27,430.24	N/A	125,000.00
Keystone House Rents	1,200.00	750.00	450.00	60.00	1,200.00	750.00	450.00	60.00	9,000.00
Total Rent Revenue	33,034.24	5,154.00	27,880.24	540.94	33,034.24	5,154.00	27,880.24	540.94	178,508.00
Interest Income	7.21	10.00	(2.79)	(27.90)	7.21	10.00	(2.79)	(27.90)	120.00
Interest Income - LHAF	63.68	55.00	8.68	15.78	63.68	55.00	8.68	15.78	660.00
Total Financial Revenue	70.89	65.00	5.89	9.06	70.89	65.00	5.89	9.06	780.00
KCF Endowment Fund	0.00	7,238.00	(7,238.00)	(100.00)	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
TOTAL REVENUE	33,105.13	12,457.00	20,648.13	165.76	33,105.13	12,457.00	20,648.13	165.76	186,526.00
Administrative Expenses:									
Subsidy - FUSE	1,613.86	3,246.00	1,632.14	50.28	1,613.86	3,246.00	1,632.14	50.28	38,952.00
Bethany House	2,529.24	1,624.00	(905.24)	(55.74)	2,529.24	1,624.00	(905.24)	(55.74)	19,488.00
Millage - Housing Supports	10,665.58	20,347.00	9,681.42	47.58	10,665.58	20,347.00	9,681.42	47.58	134,807.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	4,659.00	4,659.00	0.00	0.00	37,270.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.00	5.00	5.00	100.00	60.00
Veterans Homeless Initiative	22,722.86	8,506.00	(14,216.86)	(167.14)	22,722.86	8,506.00	(14,216.86)	(167.14)	102,081.00
Office Supplies	7.05	25.00	17.95	71.80	7.05	25.00	17.95	71.80	300.00
Website/Technology Support	0.00	138.00	138.00	100.00	0.00	138.00	138.00	100.00	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	200.00	200.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	200.00	200.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	100.00	100.00	100.00	1,200.00
Total Administrative Expenses	42,397.59	39,050.00	(3,347.59)	(8.57)	42,397.59	39,050.00	(3,347.59)	(8.57)	346,914.00
Financial Expenses:									
Bank Service Charges	1.35	0.00	(1.35)	N/A	1.35	0.00	(1.35)	N/A	0.00
Total Financial Expenses	1.35	0.00	(1.35)	N/A	1.35	0.00	(1.35)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	924.00	924.00	100.00	11,089.00
Gain/Loss on Sale	10,432.00	0.00	(10,432.00)	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	10,432.00	924.00	(9,508.00)	(1,029.00)	10,432.00	924.00	(9,508.00)	(1,029.00)	11,089.00
TOTAL EXPENSES	52,830.94	39,974.00	(12,856.94)	(32.16)	52,830.94	39,974.00	(12,856.94)	(32.16)	358,003.00
NET INCOME / (LOSS)	(19,725.81)	(27,517.00)	7,791.19	28.31	(19,725.81)	(27,517.00)	7,791.19	28.31	(171,477.00)
ADJUSTMENTS									
Cash in Bank - LHAF	15,324.58	0.00	15,324.58	N/A	15,324.58	0.00	15,324.58	N/A	0.00
Savings Account - LHAF	(63.68)	24,956.00	(25,019.68)	(100.26)	(63.68)	24,956.00	(25,019.68)	(100.26)	171,477.00
Cash - Money Market	(7.21)	0.00	(7.21)	N/A	(7.21)	0.00	(7.21)	N/A	0.00
Cash - Money Market - Fellows Reserves	10,748.00	0.00	10,748.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	8,340.00	0.00	8,340.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	4,170.00	0.00	4,170.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
TOTAL ADJUSTMENTS	38,511.69	24,956.00	13,555.69	54.32	38,511.69	24,956.00	13,555.69	54.32	171,477.00
CASH FLOW	18,785.88	(2,561.00)	21,346.88	833.54	18,785.88	(2,561.00)	21,346.88	833.54	0.00
Beginning Fund Balance	1,879,462.29	1,879,462.29	0.00	0.00%	1,879,462.29	1,879,462.29	0.00	0.00	1,879,462.29
Ending Fund Balance	1,859,736.48	1,851,945.29	7,791.19	0.42%	1,859,736.48	1,851,945.29	7,791.19	0.42%	1,707,985.29

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Jan 2022

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	80,911.04
Cash in Bank - LHAF	231,612.72
Savings Account	5.00
Savings Account - LHAF	1,250,292.72
Cash - Money Market	3,861.84
Cash - Money Market - Fellows Reserves	28,703.72
Total Current Assets	1,595,387.04
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(13,472.39)
Total Fixed Assets	148,202.61
Other Assets:	
Assets Held by KCF	180,899.25
Total Other Assets	180,899.25
TOTAL ASSETS	1,924,488.90

LIABILITIES & OWNERS' EQUITY:

Current Liabilities:	
Accounts Payable - Other	60,582.42
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	64,752.42
TOTAL LIABILITIES	64,752.42
Retained Earnings	1,879,462.29
Year To Date Earnings	(19,725.81)
Total Capital	1,859,736.48
TOTAL LIABILITIES & CAPITAL	1,924,488.90

KPC Operating Account

2/1/2022

**Bank Reconciliation Report
1/31/2022**

Posted by: aavis on 2/1/2022

Balance Per Bank Statement as of 1/31/2022 **105,547.91**

Outstanding Checks

Check Date	Check Number	Payee	Amount
1/7/2022		intserv - Integrated Services of Kalamazoo	20,162.69
1/27/2022		brownand - Andrew Brown	39.24
1/27/2022		intserv - Integrated Services of Kalamazoo	520.20
1/27/2022		wbmic - West Bend Mutual Insurance Company	2,311.00
1/28/2022		lmc - Lockhart Management & Consulting, LLC	946.05
1/31/2022		consum - Consumers Energy	657.69
Less:	Outstanding Checks		24,636.87
	Reconciled Bank Balance		80,911.04

Balance per GL as of 1/31/2022 **80,911.04**

Reconciled Balance Per G/L **80,911.04**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Nun	Amount	Balance
1/5/2022	Bulk Deposit Number [REDACTED]		\$1,624.00	\$64,513.26
1/5/2022	Deposit Transfer From Share 02 CONFIRMATION #: [REDACTED]		\$10,748.00	\$75,261.26
1/5/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$193.10)	\$75,068.16
1/5/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$50.80)	\$75,017.36
1/8/2022	Bulk Deposit Number [REDACTED]		\$700.00	\$75,717.36
1/11/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$99.63)	\$75,617.73
1/12/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$111.34)	\$75,506.39
1/13/2022	Bulk Deposit Number [REDACTED]		\$15,290.00	\$90,796.39
1/13/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$560.47)	\$90,235.92
1/14/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$10,748.00)	\$79,487.92
1/14/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$246.26)	\$79,241.66
1/19/2022	Bulk Deposit Number [REDACTED]		\$316.00	\$79,557.66
1/19/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$411.25)	\$79,146.41
1/20/2022	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]		\$27,430.24	\$106,576.65
1/20/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$30.00)	\$106,546.65
1/21/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$188.37)	\$106,358.28
1/21/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$679.61)	\$105,678.67
1/28/2022	Bulk Deposit Number [REDACTED]		\$500.00	\$106,178.67
1/31/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$520.20)	\$105,658.47
1/31/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$109.21)	\$105,549.26
1/31/2022	Withdrawal Excess Tran Fee		(\$1.35)	\$105,547.91

KPC Money Market Account

2/1/2022

**Bank Reconciliation Report
1/31/2022**

Posted by: aavis on 2/1/2022

Balance Per Bank Statement as of 1/31/2022	32,565.56
Reconciled Bank Balance	<u>32,565.56</u>
Balance per GL as of 1/31/2022	32,565.56
Reconciled Balance Per G/L	<u>32,565.56</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**Kalamazoo County Public Housing Commission
Money Market Account**

Date	Description	Check Num	Amount	Balance
1/5/2022	Transfer To Share 01 CONFIRMATION #: [REDACTED]		(\$10,748.00)	\$32,558.35
1/31/2022	APY Earned 0.25% 01/01/22 to 01/31/22		\$7.21	\$32,565.56

LHAF - Operating Account

2/1/2022

Bank Reconciliation Report
1/31/2022

Posted by: aavis on 2/1/2022

Balance Per Bank Statement as of 1/31/2022 246,937.30

Outstanding Checks

Check Date	Check Number	Payee	Amount
1/27/2022		hri - Housing Resources, Inc.	10,665.58
1/31/2022		Imc - Lockhart Management & Consulting, LLC	4,659.00
Less:	Outstanding Checks		15,324.58
	Reconciled Bank Balance		<u>231,612.72</u>

Balance per GL as of 1/31/2022 231,612.72

Reconciled Balance Per G/L **231,612.72**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



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Date 1/31/22 Page 1
Account Number Ending [REDACTED]
Enclosures 1

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	1
Account Number	Ending [REDACTED]	Statement Dates	1/01/22 thru 1/31/22
Previous Balance	250,433.80	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	247,500
1 Checks/Debits	3,496.50	Average Collected	247,500
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	246,937.30		

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference
1/06	[REDACTED]	3,496.50	839000451

*Indicates Skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
1/01	250,433.80	1/06	246,937.30

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Kalamazoo County Public Housing Commission		First National Bank of Michigan
Local Housing Assistance Fund Mortgage		1460000 08
4700 Spring St., SE		76-4271700
Kalamazoo, MI 49001		
*** THREE THOUSAND FOUR HUNDRED NINETY SIX AND 50/100 DOLLARS		
AMOUNT		
Pay to the order of	132770021	\$3,496.50**
Comfort Inn		
730 W. Michigan Ave		
Kalamazoo, MI 49007		

DDA INCLEARING CHECK Date: 01/08 Amount: \$3,496.50

LHAF - Savings Account

2/1/2022

**Bank Reconciliation Report
1/31/2022**

Posted by: aavis on 2/1/2022

Balance Per Bank Statement as of 1/31/2022	1,250,292.72
Reconciled Bank Balance	<u>1,250,292.72</u>
Balance per GL as of 1/31/2022	1,250,292.72
Reconciled Balance Per G/L	<u>1,250,292.72</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



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269-349-0100
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www.fnbmichigan.com



108110-31A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
01/31/2022

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IntraFi® Network DepositsSM Monthly Statement
Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of January 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,250,229.04	\$1,250,292.72
TOTAL			\$1,250,229.04	\$1,250,292.72

Date
01/31/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	1/1-1/31/2022	Average Daily Balance	\$1,250,231.09
Previous Period Ending Balance	\$1,250,229.04	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	63.68
Interest Capitalized	63.68	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,250,292.72		

Account Transaction Detail

Date	Activity Type	Amount	Balance
01/31/2022	Interest Capitalization	\$63.68	\$1,250,292.72

Summary of Balances as of January 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,362.65
Bank of China	New York, NY	[REDACTED]	8,479.47
Cross River Bank	Teaneck, NJ	[REDACTED]	248,362.65
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.65
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.65
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,362.65

Thank you for choosing First National Bank of Michigan.