

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Feb 2022

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	3,248.00	3,248.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	5,560.00	5,560.00	0.00	0.00	25,020.00
County Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	125,000.00
Keystone House Rents	700.00	750.00	(50.00)	(6.67)	1,900.00	1,500.00	400.00	26.67	9,000.00
Total Rent Revenue	5,104.00	5,154.00	(50.00)	(0.97)	10,708.00	10,308.00	400.00	3.88	178,508.00
Interest Income	9.47	10.00	(0.53)	(5.30)	16.68	20.00	(3.32)	(16.60)	120.00
Interest Income - LHAF	57.54	55.00	2.54	4.62	121.22	110.00	11.22	10.20	660.00
Total Financial Revenue	67.01	65.00	2.01	3.09	137.90	130.00	7.90	6.08	780.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
TOTAL REVENUE	5,171.01	5,219.00	(47.99)	(0.92)	10,845.90	17,676.00	(6,830.10)	(38.64)	186,526.00
Administrative Expenses:									
Subsidy - FUSE	2,098.44	3,246.00	1,147.56	35.35	3,712.30	6,492.00	2,779.70	42.82	38,952.00
Bethany House	230.79	1,624.00	1,393.21	85.79	2,760.03	3,248.00	487.97	15.02	19,488.00
Millage - Housing Supports	10,197.05	19,447.00	9,249.95	47.56	20,862.63	39,794.00	18,931.37	47.57	134,807.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	9,318.00	9,318.00	0.00	0.00	37,270.00
Millage - Office Expenses	30.07	5.00	(25.07)	(501.40)	30.07	10.00	(20.07)	(200.70)	60.00
Veterans Homeless Initiative	1,904.44	8,506.00	6,601.56	77.61	24,627.30	17,012.00	(7,615.30)	(44.75)	102,081.00
Office Supplies	29.57	25.00	(4.57)	(18.28)	36.62	50.00	13.38	26.76	300.00
Website/Technology Support	0.00	138.00	138.00	100.00	0.00	276.00	276.00	100.00	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	400.00	400.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	400.00	400.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	200.00	200.00	100.00	1,200.00
Total Administrative Expenses	19,349.36	38,150.00	18,800.64	49.28	61,746.95	77,200.00	15,453.05	20.02	346,914.00
Financial Expenses:									
Bank Service Charges	0.00	0.00	0.00	N/A	1.35	0.00	(1.35)	N/A	0.00
Total Financial Expenses	0.00	0.00	0.00	N/A	1.35	0.00	(1.35)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	1,848.00	1,848.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	7,016.67	0.00	(7,016.67)	N/A	7,016.67	0.00	(7,016.67)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	7,016.67	924.00	(6,092.67)	(659.38)	17,448.67	1,848.00	(15,600.67)	(844.19)	11,089.00
TOTAL EXPENSES	26,366.03	39,074.00	12,707.97	32.52	79,196.97	79,048.00	(148.97)	(0.19)	358,003.00
NET INCOME / (LOSS)	(21,195.02)	(33,855.00)	12,659.98	37.39	(68,351.07)	(61,372.00)	(6,979.07)	(11.37)	(171,477.00)
ADJUSTMENTS									
Cash in Bank - LHAF	14,886.12	0.00	14,886.12	N/A	30,210.70	0.00	30,210.70	N/A	0.00
Savings Account - LHAF	(57.54)	24,056.00	(24,113.54)	(100.24)	(121.22)	49,012.00	(49,133.22)	(100.25)	171,477.00
Cash - Money Market	(60,009.47)	0.00	(60,009.47)	N/A	(60,016.68)	0.00	(60,016.68)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	7,016.67	0.00	7,016.67	N/A	7,016.67	0.00	7,016.67	N/A	0.00
TOTAL ADJUSTMENTS	(38,164.22)	24,056.00	(62,220.22)	(258.65)	27,777.71	49,012.00	(21,234.29)	(43.32)	171,477.00
CASH FLOW	(59,359.24)	(9,799.00)	(49,560.24)	(505.77)	(40,573.36)	(12,360.00)	(28,213.36)	(228.26)	0.00
Beginning Fund Balance	1,832,306.24	1,851,945.29	(19,639.05)	-1.06%	1,879,462.29	1,879,462.29	0.00	0.00	1,879,462.29
Ending Fund Balance	1,811,111.22	1,818,090.29	(6,979.07)	-0.38%	1,811,111.22	1,818,090.29	(6,979.07)	-0.38%	1,707,985.29

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Feb 2022

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	21,551.80
Cash in Bank - LHAF	216,726.60
Savings Account	5.00
Savings Account - LHAF	1,250,350.26
Cash - Money Market	63,871.31
Cash - Money Market - Fellows Reserves	28,703.72
Total Current Assets	1,581,208.69
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	-13,472.39
Total Fixed Assets	148,202.61
Other Assets:	
Assets Held by KCF	173,882.58
Total Other Assets	173,882.58
TOTAL ASSETS	1,903,293.88
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	43,214.33
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	47,384.33
TOTAL LIABILITIES	47,384.33
Retained Earnings	1,924,260.62
Year To Date Earnings	-68,351.07
Total Capital	1,855,909.55
TOTAL LIABILITIES & CAPITAL	1,903,293.88

KPC Operating Account

3/1/2022

**Bank Reconciliation Report
2/28/2022**

Posted by: aavis on 3/1/2022

Balance Per Bank Statement as of 2/28/2022 **24,434.15**

Outstanding Checks

Check Date	Check Number	Payee	Amount
2/4/2022		miracle - Miracle Lawn Maintenance LLC	1,300.00
2/24/2022		Intserv - Integrated Services of Kalamazoo	520.20
2/24/2022		Imc - Lockhart Management & Consulting, LLC	999.32
2/24/2022		republic - Republic Waste Services	62.83
Less:	Outstanding Checks		2,882.35
	Reconciled Bank Balance		<u>21,551.80</u>

Balance per GL as of 2/28/2022 **21,551.80**

Reconciled Balance Per G/L **21,551.80**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC Operating Account

Date	Description	Check Nurr	Amount	Balance
2/4/2022	Bulk Deposit Number [REDACTED]		\$2,780.00	\$108,327.91
2/4/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$39.24)	\$108,288.67
2/7/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$101.27)	\$108,187.40
2/8/2022	Bulk Deposit Number [REDACTED]		\$2,124.00	\$110,311.40
2/8/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$946.05)	\$109,365.35
2/9/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,311.00)	\$107,054.35
2/11/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$657.69)	\$106,396.66
2/14/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$71.79)	\$106,324.87
2/17/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$744.21)	\$105,580.66
2/17/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$411.25)	\$105,169.41
2/18/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$188.37)	\$104,981.04
2/22/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$64.00)	\$104,917.04
2/23/2022	Transfer To Share 02 CONFIRMATION #: [REDACTED]	[REDACTED]	(\$60,000.00)	\$44,917.04
2/23/2022	Bulk Deposit Number [REDACTED]		\$200.00	\$45,117.04
2/25/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$20,162.69)	\$24,954.35
2/25/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$520.20)	\$24,434.15

KPC Money Market Account

3/1/2022

**Bank Reconciliation Report
2/28/2022**

Posted by: aavis on 3/1/2022

Balance Per Bank Statement as of 2/28/2022	92,575.03
Reconciled Bank Balance	<u>92,575.03</u>
Balance per GL as of 2/28/2022	92,575.03
Reconciled Balance Per G/L	<u>92,575.03</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC Money Market Account

Date	Description	Check Num	Amount	Balance
2/23/2022	Transfer From Share 01 CONFIRMATION #:	[REDACTED]	\$60,000.00	\$92,565.56
2/28/2022	APY Earned 0.27% 02/01/22 to 02/28/22		\$9.47	\$92,575.03

LHAF - Operating Account

3/1/2022

**Bank Reconciliation Report
2/28/2022**

Posted by: aavis on 3/1/2022

Balance Per Bank Statement as of 2/28/2022 **231,612.72**

Outstanding Checks

<u>Check Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Amount</u>
2/21/2022		hri - Housing Resources, Inc.	10,197.05
2/21/2022		lmc - Lockhart Management & Consulting, LLC	4,689.07
Less:	Outstanding Checks		14,886.12
	Reconciled Bank Balance		<u>216,726.60</u>

Balance per GL as of 2/28/2022 **216,726.60**

Reconciled Balance Per G/L **216,726.60**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



Home Page

Date 2/28/22 Page 1
Account Number Ending [REDACTED]
Enclosures 2

Kalamazoo County Public Housing Com
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	2/01/22 thru 2/28/22
Previous Balance	246,937.30	Days in the statement period	28
Deposits/Credits	.00	Average Ledger	236,205
2 Checks/Debits	15,324.58	Average Collected	236,205
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	231,612.72		

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
2/10	[REDACTED]	10,665.58	[REDACTED]	2/08	[REDACTED]	4,659.00	[REDACTED]

*Indicates Skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
2/01	246,937.30	2/08	242,278.30	2/10	231,612.72

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Kalamazoo County Public Housing Commission Local Housing Assistance Fund Billing <small>275 South St., Ste 200 Kalamazoo, MI 49001</small>		Fed Refund Book of Deposits <small>Form No. 1010-101</small>
TEN THOUSAND SIX HUNDRED SIXTY FIVE AND 58/100 DOLLARS		
NO <small>TO THE ORDER OF</small>	DATE 02/10/2022	AMOUNT \$10,885.58
Housing Resources, Inc. 420 East North Street, Ste 200 Kalamazoo, MI 49001		

Kalamazoo County Public Housing Commission Local Housing Assistance Fund Billing <small>275 South St., Ste 200 Kalamazoo, MI 49001</small>		Fed Refund Book of Deposits <small>Form No. 1010-101</small>
FOUR THOUSAND SIX HUNDRED FIFTY NINE AND 00/100 DOLLARS		
NO <small>TO THE ORDER OF</small>	DATE 02/08/2022	AMOUNT \$4,659.00
Lockhart Management & Consulting, LLC 2725 Avenue Blvd Ste 202 Kalamazoo, MI 49001		

DDA INCLEARING CHECK Date: 02/10 Amount: \$10,885.58

DDA INCLEARING CHECK Date: 02/08 Amount: \$4,659.00

LHAF - Savings Account

3/1/2022

**Bank Reconciliation Report
2/28/2022**

Posted by: aavis on 3/1/2022

Balance Per Bank Statement as of 2/28/2022	1,250,350.26
Reconciled Bank Balance	<u>1,250,350.26</u>
Balance per GL as of 2/28/2022	1,250,350.26
Reconciled Balance Per G/L	<u>1,250,350.26</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



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www.fnbmichigan.com



108599-28A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Account
Kalamazoo County Public Housing

Date
02/28/2022

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IntraFi® Network DepositsSM Monthly Statement
Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of February 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,250,292.72	\$1,250,350.26
TOTAL			\$1,250,292.72	\$1,250,350.26

Date
02/28/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	2/1-2/28/2022	Average Daily Balance	\$1,250,294.78
Previous Period Ending Balance	\$1,250,292.72	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	121.22
Interest Capitalized	57.54	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,250,350.26		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/28/2022	Interest Capitalization	\$57.54	\$1,250,350.26

Summary of Balances as of February 28, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,361.43
Bank of China	New York, NY	[REDACTED]	8,543.11
Cross River Bank	Teaneck, NJ	[REDACTED]	248,361.43
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,361.43
Pinnacle Bank	Nashville, TN	[REDACTED]	248,361.43
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,361.43

Thank you for choosing First National Bank of Michigan.