

Kalamazoo County Public Housing Commission  
**Budget Comparison Cash Flow**  
 Period = Mar 2022

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	4,872.00	4,872.00	0.00	0.00	19,488.00
FUSE Rents	5,560.00	2,780.00	2,780.00	100.00	11,120.00	8,340.00	2,780.00	33.33	25,020.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	0.00	31,250.00	(31,250.00)	(100.00)	125,000.00
Keystone House Rents	1,300.00	750.00	550.00	73.33	3,200.00	2,250.00	950.00	42.22	9,000.00
<b>Total Rent Revenue</b>	<b>8,484.00</b>	<b>36,404.00</b>	<b>(27,920.00)</b>	<b>(76.69)</b>	<b>19,192.00</b>	<b>46,712.00</b>	<b>(27,520.00)</b>	<b>(58.91)</b>	<b>178,508.00</b>
Interest Income	23.59	10.00	13.59	135.90	40.27	30.00	10.27	34.23	120.00
Interest Income - LHAF	63.68	55.00	8.68	15.78	184.90	165.00	19.90	12.06	660.00
<b>Total Financial Revenue</b>	<b>87.27</b>	<b>65.00</b>	<b>22.27</b>	<b>34.26</b>	<b>225.17</b>	<b>195.00</b>	<b>30.17</b>	<b>15.47</b>	<b>780.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
<b>TOTAL REVENUE</b>	<b>8,571.27</b>	<b>36,469.00</b>	<b>(27,897.73)</b>	<b>(76.50)</b>	<b>19,417.17</b>	<b>54,145.00</b>	<b>(34,727.83)</b>	<b>(64.14)</b>	<b>186,526.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	4,628.61	3,246.00	(1,382.61)	(42.59)	8,340.91	9,738.00	1,397.09	14.35	38,952.00
Bethany House	204.00	1,624.00	1,420.00	87.44	2,964.03	4,872.00	1,907.97	39.16	19,488.00
Millage - Housing Supports	9,308.59	16,852.00	7,543.41	44.76	30,171.22	56,646.00	26,474.78	46.74	134,807.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	13,977.00	13,977.00	0.00	0.00	37,270.00
Millage - Office Expenses	0.94	5.00	4.06	81.20	31.01	15.00	(16.01)	(106.73)	60.00
Veterans Homeless Initiative	14,745.38	8,506.00	(6,239.38)	(73.35)	39,372.68	25,518.00	(13,854.68)	(54.29)	102,081.00
Office Supplies	24.14	25.00	0.86	3.44	60.76	75.00	14.24	18.99	300.00
Website/Technology Support	0.00	138.00	138.00	100.00	0.00	414.00	414.00	100.00	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	600.00	600.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	600.00	600.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	300.00	300.00	100.00	1,200.00
<b>Total Administrative Expenses</b>	<b>33,770.66</b>	<b>35,555.00</b>	<b>1,784.34</b>	<b>5.02</b>	<b>95,517.61</b>	<b>112,755.00</b>	<b>17,237.39</b>	<b>15.29</b>	<b>346,914.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	3.15	0.00	(3.15)	N/A	4.50	0.00	(4.50)	N/A	0.00
<b>Total Financial Expenses</b>	<b>3.15</b>	<b>0.00</b>	<b>(3.15)</b>	<b>N/A</b>	<b>4.50</b>	<b>0.00</b>	<b>(4.50)</b>	<b>N/A</b>	<b>0.00</b>
<b>Corporate Expenses:</b>									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	2,772.00	2,772.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	1,884.24	0.00	(1,884.24)	N/A	8,900.91	0.00	(8,900.91)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
<b>Total Corporate Expenses</b>	<b>1,884.24</b>	<b>924.00</b>	<b>(960.24)</b>	<b>(103.92)</b>	<b>19,332.91</b>	<b>2,772.00</b>	<b>(16,560.91)</b>	<b>(597.44)</b>	<b>11,089.00</b>
<b>TOTAL EXPENSES</b>	<b>35,658.05</b>	<b>36,479.00</b>	<b>820.95</b>	<b>2.25</b>	<b>114,855.02</b>	<b>115,527.00</b>	<b>671.98</b>	<b>0.58</b>	<b>358,003.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(27,086.78)</b>	<b>(10.00)</b>	<b>(27,076.78)</b>	<b>(270,767.80)</b>	<b>(95,437.85)</b>	<b>(61,382.00)</b>	<b>(34,055.85)</b>	<b>(55.48)</b>	<b>(171,477.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	13,968.53	0.00	13,968.53	N/A	44,179.23	0.00	44,179.23	N/A	0.00
Savings Account - LHAF	(63.68)	21,461.00	(21,524.68)	(100.30)	(184.90)	70,473.00	(70,657.90)	(100.26)	171,477.00
Cash - Money Market	(23.59)	0.00	(23.59)	N/A	(60,040.27)	0.00	(60,040.27)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	1,884.24	0.00	1,884.24	N/A	8,900.91	0.00	8,900.91	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>15,765.50</b>	<b>21,461.00</b>	<b>(5,695.50)</b>	<b>(26.54)</b>	<b>43,543.21</b>	<b>70,473.00</b>	<b>(26,929.79)</b>	<b>(38.21)</b>	<b>171,477.00</b>
<b>CASH FLOW</b>	<b>(11,321.28)</b>	<b>21,451.00</b>	<b>(32,772.28)</b>	<b>(152.78)</b>	<b>(51,894.64)</b>	<b>9,091.00</b>	<b>(60,985.64)</b>	<b>(670.84)</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,811,111.22</b>	<b>1,818,090.29</b>	<b>(6,979.07)</b>	<b>-0.38%</b>	<b>1,879,462.29</b>	<b>1,879,462.29</b>	<b>0.00</b>	<b>0.00</b>	<b>1,879,462.29</b>
<b>Ending Fund Balance</b>	<b>1,784,024.44</b>	<b>1,818,080.29</b>	<b>(34,055.85)</b>	<b>-1.87%</b>	<b>1,784,024.44</b>	<b>1,818,080.29</b>	<b>(34,055.85)</b>	<b>-1.87%</b>	<b>1,707,985.29</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Mar 2022

Book = Accrual

	<b>Current Balance</b>
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	10,230.52
Cash in Bank - LHAF	202,758.07
Savings Account	5.00
Savings Account - LHAF	1,250,413.94
Cash - Money Market	63,894.90
Cash - Money Market - Fellows Reserves	28,703.72
<b>Total Current Assets</b>	<b>1,556,006.15</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(13,472.39)
<b>Total Fixed Assets</b>	<b>148,202.61</b>
<b>Other Assets:</b>	
Assets Held by KCF	171,998.34
<b>Total Other Assets</b>	<b>171,998.34</b>
<b>TOTAL ASSETS</b>	<b>1,876,207.10</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	43,214.33
Tenant Security Deposits Liab.	4,170.00
<b>Total Current Liabilities</b>	<b>47,384.33</b>
<b>TOTAL LIABILITIES</b>	<b>47,384.33</b>
Retained Earnings	1,924,260.62
Year To Date Earnings	(95,437.85)
<b>Total Capital</b>	<b>1,828,822.77</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,876,207.10</b>

# KPC Operating Account

4/1/2022

## Bank Reconciliation Report 3/31/2022

Posted by: aavis on 4/1/2022

Balance Per Bank Statement as of 3/31/2022 23,200.59

### Outstanding Checks

Check Date	Check Number	Payee	Amount
3/18/2022		intserv - Integrated Services of Kalamazoo	11,048.49
3/23/2022		wbmic - West Bend Mutual Insurance Company	25.00
3/29/2022		dpu - Department of Public Utilities	299.88
3/29/2022		intserv - Integrated Services of Kalamazoo	520.20
3/29/2022		lmc - Lockhart Management & Consulting, LLC	1,076.50
<b>Less:</b>	<b>Outstanding Checks</b>		<b>12,970.07</b>
	<b>Reconciled Bank Balance</b>		<b>10,230.52</b>

Balance per GL as of 3/31/2022 10,230.52

Reconciled Balance Per G/L 10,230.52

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

**KPC - Operating Account**

Date	Description	Comments	Check Num	Amount	Balance
3/2/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$999.32)	\$23,434.83
3/2/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,300.00)	\$22,134.83
3/3/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$114.03)	\$22,020.80
3/4/2022	Bulk Deposit Number [REDACTED]		[REDACTED]	\$2,980.00	\$25,000.80
3/4/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$81.96)	\$24,918.84
3/7/2022	Bulk Deposit Number [REDACTED]		[REDACTED]	\$1,100.00	\$26,018.84
3/9/2022	Bulk Deposit Number [REDACTED]		[REDACTED]	\$1,624.00	\$27,642.84
3/9/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$62.83)	\$27,580.01
3/10/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$87.11)	\$27,492.90
3/15/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$740.22)	\$26,752.68
3/21/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,250.00)	\$25,502.68
3/21/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$777.90)	\$24,724.78
3/22/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$520.20)	\$24,204.58
3/22/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$195.28)	\$24,009.30
3/22/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$425.13)	\$23,584.17
3/22/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$822.44)	\$22,761.73
3/22/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$109.63)	\$22,652.10
3/23/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$239.41)	\$22,412.69
3/24/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,140.00)	\$21,272.69
3/28/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$157.70)	\$21,114.99
3/28/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$495.05)	\$20,619.94
3/30/2022	Bulk Deposit Number [REDACTED]		[REDACTED]	\$2,780.00	\$23,399.94
3/31/2022	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$196.20)	\$23,203.74
3/31/2022	Withdrawal Excess Tran Fee		[REDACTED]	(\$3.15)	\$23,200.59

**KPC Money Market Account**

4/1/2022

**Bank Reconciliation Report  
3/31/2022**

Posted by: aavis on 4/1/2022

<b>Balance Per Bank Statement as of 3/31/2022</b>	<b>92,598.62</b>
<b>Reconciled Bank Balance</b>	<b><u>92,598.62</u></b>
<b>Balance per GL as of 3/31/2022</b>	<b>92,598.62</b>
<b>Reconciled Balance Per G/L</b>	<b><u>92,598.62</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**KPC - Money Market Account**

Date	Description	Comments	Amount	Balance
3/31/2022	APY Earned 0.30% 03/01/22 to 03/31/22		\$23.59	\$92,598.62

**LHAF - Operating Account**

4/1/2022

**Bank Reconciliation Report  
3/31/2022**

Posted by: aavis on 4/1/2022

<b>Balance Per Bank Statement as of 3/31/2022</b>	<b>202,758.07</b>
<b>Reconciled Bank Balance</b>	<b><u>202,758.07</u></b>
<b>Balance per GL as of 3/31/2022</b>	<b>202,758.07</b>
<b>Reconciled Balance Per G/L</b>	<b><u>202,758.07</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>



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Date 3/31/22 Page 1  
Account Number [REDACTED] Ending [REDACTED]  
Enclosures 4

KALAMAZOO COUNTY PUBLIC HOUSING COM  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
P.O. Box 467  
Portage MI 49081-0467

**CHECKING ACCOUNTS**

Business Checking		Number of Enclosures	4
Account Number	Ending [REDACTED]	Statement Dates	3/01/22 thru 3/31/22
Previous Balance	231,612.72	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	214,802
4 Checks/Debits	28,854.65	Average Collected	214,802
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	202,758.07		

**CHECKS IN SERIAL NUMBER ORDER**

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
3/02	[REDACTED]	10,197.05	[REDACTED]	3/25	[REDACTED]	9,308.59	[REDACTED]
3/01	[REDACTED]	4,689.07	[REDACTED]	3/31	[REDACTED]	4,659.94	[REDACTED]

\*Indicates skip in check number

**DAILY BALANCE INFORMATION**

Date	Balance	Date	Balance
3/01	226,923.65	3/25	207,418.01
3/02	216,726.60	3/31	202,758.07

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Kalamazoo County Public Housing Commission  
Local Housing Assistance Fund Billings  
275 Alvin Blvd., Ste 202  
Kalamazoo, MI 49002

Pay to the order of  
Housing Resources, Inc.  
420 East Alton Street, Ste 200  
Kalamazoo, MI 49001

For Federal Bank of Michigan  
Kalamazoo, MI  
75-1489 / 24

TEN THOUSAND ONE HUNDRED NINETY SEVEN AND 00/100 DOLLARS

DATE: 02/21/2022 AMOUNT: \$10,197.05

⑆00115⑆ ⑆07251623⑆ ⑆01167915⑆

Kalamazoo County Public Housing Commission  
Local Housing Assistance Fund Billings  
275 Alvin Blvd., Ste 202  
Kalamazoo, MI 49002

Pay to the order of  
Lockhart Management & Consulting, LLC  
2725 Alvin Blvd., Ste 202  
Kalamazoo, MI 49002

For Federal Bank of Michigan  
Kalamazoo, MI  
75-1489 / 24

FOUR THOUSAND SIX HUNDRED EIGHTY NINE AND 07/100 DOLLARS

DATE: 02/21/2022 AMOUNT: \$4,689.07

⑆00115⑆ ⑆07251623⑆ ⑆01167915⑆

Kalamazoo County Public Housing Commission  
Local Housing Assistance Fund Billings  
275 Alvin Blvd., Ste 202  
Kalamazoo, MI 49002

Pay to the order of  
Housing Resources, Inc.  
420 East Alton Street, Ste 200  
Kalamazoo, MI 49001

For Federal Bank of Michigan  
Kalamazoo, MI  
75-1489 / 24

NINE THOUSAND THREE HUNDRED EIGHTY AND 50/100 DOLLARS

DATE: 03/15/2022 AMOUNT: \$9,308.50

⑆00115⑆ ⑆07251623⑆ ⑆01167915⑆

DDA INCLEARING CHECK Date: 03/02 Amount: \$10,197.05

DDA INCLEARING CHECK Date: 03/01 Amount: \$4,689.07

DDA INCLEARING CHECK Date: 03/25 Amount: \$9,308.50

Kalamazoo County Public Housing Commission  
Local Housing Assistance Fund Billings  
275 Alvin Blvd., Ste 202  
Kalamazoo, MI 49002

Pay to the order of  
Lockhart Management & Consulting, LLC  
2725 Alvin Blvd., Ste 202  
Kalamazoo, MI 49002

For Federal Bank of Michigan  
Kalamazoo, MI  
75-1489 / 24

FOUR THOUSAND SIX HUNDRED FIFTY NINE AND 94/100 DOLLARS

DATE: 03/23/2022 AMOUNT: \$4,659.94

⑆00115⑆ ⑆07251623⑆ ⑆01167915⑆

DDA REGULAR CHECK Date: 03/31 Amount: \$4,659.94

**LHAF - Savings Account**

4/1/2022

**Bank Reconciliation Report  
3/31/2022**

Posted by: aavis on 4/1/2022

<b>Balance Per Bank Statement as of 3/31/2022</b>	<b>1,250,413.94</b>
<b>Reconciled Bank Balance</b>	<b><u>1,250,413.94</u></b>
<b>Balance per GL as of 3/31/2022</b>	<b>1,250,413.94</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,250,413.94</u></b>
<b>Difference</b>	
<b>(Reconciled Bank Balance And Reconciled Balance Per G/L)</b>	<b><u><u>0.00</u></u></b>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



Contact Us  
**269-349-0100**  
treasurymanagement@fnbmichigan.com  
www.fnbmichigan.com



109096-31A  
Kalamazoo County Public Housing  
PO Box 467  
Portage, MI 49081-0467

Account  
**Kalamazoo County Public Housing**

Date  
**03/31/2022**

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**1 of 2**

**IntraFi® Network Deposits<sup>SM</sup> Monthly Statement**  
**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of March 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,250,350.26	\$1,250,413.94
<b>TOTAL</b>			<b>\$1,250,350.26</b>	<b>\$1,250,413.94</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: \* [REDACTED]  
Account Title: Kalamazoo County Public Housing



**Account Summary - Savings**

Statement Period	3/1-3/31/2022	Average Daily Balance	\$1,250,352.31
Previous Period Ending Balance	\$1,250,350.26	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	184.90
Interest Capitalized	63.68	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$1,250,413.94</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
03/31/2022	Interest Capitalization	\$63.68	\$1,250,413.94

**Summary of Balances as of March 31, 2022**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,362.65
Bank of China	New York, NY	[REDACTED]	8,600.69
Cross River Bank	Teaneck, NJ	[REDACTED]	248,362.65
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.65
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.65
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,362.65

Thank you for choosing First National Bank of Michigan.