

## Kalamazoo County Public Housing Commission

## Budget Comparison Cash Flow

Period = Apr 2022

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	6,496.00	6,496.00	0.00	0.00	19,488.00
FUSE Rents	0.00	2,780.00	(2,780.00)	(100.00)	11,120.00	11,120.00	0.00	0.00	25,020.00
County Funds	0.00	0.00	0.00	N/A	0.00	31,250.00	(31,250.00)	(100.00)	125,000.00
Keystone House Rents	1,400.00	750.00	650.00	86.67	4,600.00	3,000.00	1,600.00	53.33	9,000.00
<b>Total Rent Revenue</b>	<b>3,024.00</b>	<b>5,154.00</b>	<b>(2,130.00)</b>	<b>(41.33)</b>	<b>22,216.00</b>	<b>51,866.00</b>	<b>(29,650.00)</b>	<b>(57.17)</b>	<b>178,508.00</b>
Interest Income	22.83	10.00	12.83	128.30	63.10	40.00	23.10	57.75	120.00
Interest Income - LHAF	61.63	55.00	6.63	12.05	246.53	220.00	26.53	12.06	660.00
<b>Total Financial Revenue</b>	<b>84.46</b>	<b>65.00</b>	<b>19.46</b>	<b>29.94</b>	<b>309.63</b>	<b>260.00</b>	<b>49.63</b>	<b>19.09</b>	<b>780.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
<b>TOTAL REVENUE</b>	<b>3,108.46</b>	<b>5,219.00</b>	<b>(2,110.54)</b>	<b>(40.44)</b>	<b>22,525.63</b>	<b>59,364.00</b>	<b>(36,838.37)</b>	<b>(62.06)</b>	<b>186,526.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,654.72	3,246.00	1,591.28	49.02	9,995.63	12,984.00	2,988.37	23.02	38,952.00
Bethany House	169.00	1,624.00	1,455.00	89.59	3,133.03	6,496.00	3,362.97	51.77	19,488.00
Millage - Housing Supports	3,743.16	16,052.00	12,308.84	76.68	33,914.38	72,698.00	38,783.62	53.35	134,807.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	18,636.00	18,636.00	0.00	0.00	37,270.00
Millage - Office Expenses	0.76	5.00	4.24	84.80	31.77	20.00	(11.77)	(58.85)	60.00
Veterans Homeless Initiative	2,188.68	8,506.00	6,317.32	74.27	41,561.36	34,024.00	(7,537.36)	(22.15)	102,081.00
LGBTQ+ Homeless Initiative	(51.00)	0.00	51.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	34.96	25.00	(9.96)	(39.84)	95.72	100.00	4.28	4.28	300.00
Website/Technology Support	0.00	138.00	138.00	100.00	0.00	552.00	552.00	100.00	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	800.00	800.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	800.00	800.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	400.00	400.00	100.00	1,200.00
<b>Total Administrative Expenses</b>	<b>12,599.28</b>	<b>34,755.00</b>	<b>22,155.72</b>	<b>63.75</b>	<b>108,116.89</b>	<b>147,510.00</b>	<b>39,393.11</b>	<b>26.71</b>	<b>346,914.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.90	0.00	(0.90)	N/A	5.40	0.00	(5.40)	N/A	0.00
<b>Total Financial Expenses</b>	<b>0.90</b>	<b>0.00</b>	<b>(0.90)</b>	<b>N/A</b>	<b>5.40</b>	<b>0.00</b>	<b>(5.40)</b>	<b>N/A</b>	<b>0.00</b>
<b>Corporate Expenses:</b>									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	3,696.00	3,696.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	(1,495.97)	0.00	1,495.97	N/A	7,404.94	0.00	(7,404.94)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(1,495.97)</b>	<b>924.00</b>	<b>2,419.97</b>	<b>261.90</b>	<b>17,836.94</b>	<b>3,696.00</b>	<b>(14,140.94)</b>	<b>(382.60)</b>	<b>11,089.00</b>
<b>TOTAL EXPENSES</b>	<b>11,104.21</b>	<b>35,679.00</b>	<b>24,574.79</b>	<b>68.88</b>	<b>125,959.23</b>	<b>151,206.00</b>	<b>25,246.77</b>	<b>16.70</b>	<b>358,003.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(7,995.75)</b>	<b>(30,460.00)</b>	<b>22,464.25</b>	<b>73.75</b>	<b>(103,433.60)</b>	<b>(91,842.00)</b>	<b>(11,591.60)</b>	<b>(12.62)</b>	<b>(171,477.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	8,402.92	0.00	8,402.92	N/A	52,582.15	0.00	52,582.15	N/A	0.00
Savings Account - LHAF	(61.63)	20,661.00	(20,722.63)	(100.30)	(246.53)	91,134.00	(91,380.53)	(100.27)	171,477.00
Cash - Money Market	(22.83)	0.00	(22.83)	N/A	(60,063.10)	0.00	(60,063.10)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	(1,495.97)	0.00	(1,495.97)	N/A	7,404.94	0.00	7,404.94	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>6,822.49</b>	<b>20,661.00</b>	<b>(13,838.51)</b>	<b>(66.98)</b>	<b>50,365.70</b>	<b>91,134.00</b>	<b>(40,768.30)</b>	<b>(44.73)</b>	<b>171,477.00</b>
<b>CASH FLOW</b>	<b>(1,173.26)</b>	<b>(9,799.00)</b>	<b>8,625.74</b>	<b>88.03</b>	<b>(53,067.90)</b>	<b>(708.00)</b>	<b>(52,359.90)</b>	<b>(7,395.47)</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,825,520.45</b>	<b>1,859,576.30</b>	<b>(34,055.85)</b>	<b>-1.83%</b>	<b>1,920,958.30</b>	<b>1,920,958.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,920,958.30</b>
<b>Ending Fund Balance</b>	<b>1,817,524.70</b>	<b>1,829,116.30</b>	<b>(11,591.60)</b>	<b>-0.63%</b>	<b>1,817,524.70</b>	<b>1,829,116.30</b>	<b>(11,591.60)</b>	<b>-0.63%</b>	<b>1,749,481.30</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Apr 2022

Book = Accrual

	<b>Current Balance</b>
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	9,057.26
Cash in Bank - LHAF	194,355.15
Savings Account	5.00
Savings Account - LHAF	1,250,475.57
Cash - Money Market	63,917.73
Cash - Money Market - Fellows Reserves	28,703.72
<b>Total Current Assets</b>	<b>1,546,514.43</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(16,121.96)
<b>Total Fixed Assets</b>	<b>145,553.04</b>
<b>Other Assets:</b>	
Assets Held by KCF	173,494.31
<b>Total Other Assets</b>	<b>173,494.31</b>
<b>TOTAL ASSETS</b>	<b>1,865,561.78</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
<b>Total Current Liabilities</b>	<b>48,037.08</b>
<b>TOTAL LIABILITIES</b>	<b>48,037.08</b>
Retained Earnings	1,920,958.30
Year To Date Earnings	(103,433.60)
<b>Total Capital</b>	<b>1,817,524.70</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,865,561.78</b>

**KPC Operating Account**

5/2/2022

**Bank Reconciliation Report  
4/30/2022**

Posted by: aavis on 5/2/2022

**Balance Per Bank Statement as of 4/30/2022** **11,036.43**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
4/21/2022		miracle - Miracle Lawn Maintenance LLC	150.00
4/25/2022		brownaand - Andrew Brown	14.27
4/25/2022		intserv - Integrated Services of Kalamazoo	520.20
4/26/2022		lmc - Lockhart Management & Consulting, LLC	1,124.66
4/28/2022		payroll - Lockhart Management Payroll	28.04
4/28/2022		proforma - Proforma Printhouse	31.75
4/28/2022		thratyr - Tyrone Thrash	110.25

**Less:** **Outstanding Checks** **1,979.17**  
**Reconciled Bank Balance** **9,057.26**

**Balance per GL as of 4/30/2022** **9,057.26**

**Reconciled Balance Per G/L** **9,057.26**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**KPC Operating Account**

Date	Description	Comments	Check Nun	Amount	Balance
4/1/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$11,048.49)	\$12,152.10
4/1/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$1,076.50)	\$11,075.60
4/5/2022	Bulk Deposit Number [REDACTED]			\$1,624.00	\$12,699.60
4/5/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$25.00)	\$12,674.60
4/7/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$299.88)	\$12,374.72
4/8/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$103.63)	\$12,271.09
4/9/2022	Bulk Deposit Number [REDACTED]			\$1,000.00	\$13,271.09
4/12/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$550.10)	\$12,720.99
4/13/2022	Bulk Deposit Number [REDACTED]			\$51.00	\$12,771.99
4/15/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$195.28)	\$12,576.71
4/19/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$679.46)	\$11,897.25
4/20/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$435.13)	\$11,462.12
4/23/2022	Bulk Deposit Number [REDACTED]			\$400.00	\$11,862.12
4/25/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$520.20)	\$11,341.92
4/25/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$124.93)	\$11,216.99
4/29/2022	WITHDRAWAL, DRAFT NUMBER [REDACTED]			(\$179.66)	\$11,037.33
4/30/2022	Excess Tran Fee			(\$0.90)	\$11,036.43

**KPC Money Market Account**

5/2/2022

**Bank Reconciliation Report  
4/30/2022**

Posted by: aavis on 5/2/2022

<b>Balance Per Bank Statement as of 4/30/2022</b>	<b>92,621.45</b>
<b>Reconciled Bank Balance</b>	<b><u>92,621.45</u></b>
<b>Balance per GL as of 4/30/2022</b>	<b>92,621.45</b>
<b>Reconciled Balance Per G/L</b>	<b><u>92,621.45</u></b>
<b>Difference</b>	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**KPC Money Market Account**

Date	Description	Check Num	Amount	Balance
4/30/2022	Earned 0.30% 04/01/22 to 04/30/22		\$22.83	\$92,621.45

**LHAF - Operating Account**

5/2/2022

**Bank Reconciliation Report  
4/30/2022**

Posted by: aavis on 5/2/2022

**Balance Per Bank Statement as of 4/30/2022** **198,098.31**

**Outstanding Checks**

<u>Check Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Amount</u>
4/22/2022	██████████	hri - Housing Resources, Inc.	3,743.16
<b>Less:</b>	<b>Outstanding Checks</b>		<b>3,743.16</b>
	<b>Reconciled Bank Balance</b>		<b><u>194,355.15</u></b>

**Balance per GL as of 4/30/2022** **194,355.15**

**Reconciled Balance Per G/L** **194,355.15**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



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Date 4/29/22 Page 1  
Account Number [REDACTED]  
Enclosures 1

KALAMAZOO COUNTY PUBLIC HOUSING COM  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
P.O. Box 467  
Portage MI 49081-0467

**CHECKING ACCOUNTS**

Business Checking		Number of Enclosures	1
Account Number	Ending [REDACTED]	Statement Dates	4/01/22 thru 4/30/22
Previous Balance	202,758.07	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	201,049
1 Checks/Debits	4,659.76	Average Collected	201,049
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	198,098.31		

**CHECKS IN SERIAL NUMBER ORDER**

Date	Check No	Amount	Reference
4/20	[REDACTED]	4,659.76	[REDACTED]

\*Indicates Skip in Check Number

**DAILY BALANCE INFORMATION**

Date	Balance	Date	Balance
4/01	202,758.07	4/20	198,098.31

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Kalamazoo County Public Housing Contributions  
Local Housing Assistance Fund Billing  
225 South State, Box 202  
Pawpaw, MI 49072

Red National Bank of Michigan  
Kalamazoo, MI  
14 1401 734

FOUR THOUSAND SIX HUNDRED FIFTY NINE AND 78/100 DOLLARS

NO	DATE	AMOUNT
001	04/19/2022	\$4,659.78

Locker Management & Consulting, LLC  
2725 Alverno Blvd, Box 202  
Kalamazoo, MI 49002

⑆001158⑆ 407646239⑆ ⑆031147925⑆

DDA REGULAR CHECK Date: 04/20 Amount: \$4,659.78

**LHAF - Savings Account**

5/2/2022

**Bank Reconciliation Report  
4/30/2022**

Posted by: aavis on 5/2/2022

Balance Per Bank Statement as of 4/30/2022	1,250,475.57
Reconciled Bank Balance	<u>1,250,475.57</u>
Balance per GL as of 4/30/2022	1,250,475.57
Reconciled Balance Per G/L	<u>1,250,475.57</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



Contact Us  
**269-349-0100**  
treasurymanagement@fnbmichigan.com  
www.fnbmichigan.com



109394-29A  
Kalamazoo County Public Housing  
PO Box 467  
Portage, MI 49081-0467

Account  
**Kalamazoo County Public Housing**

Date  
**04/30/2022**

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**IntraFi® Network Deposits<sup>SM</sup> Monthly Statement**

**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of April 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.06%	\$1,250,413.94	\$1,250,475.57
<b>TOTAL</b>			<b>\$1,250,413.94</b>	<b>\$1,250,475.57</b>

Date  
04/30/2022

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### DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

#### Account Summary - Savings

Statement Period	4/1-4/30/2022	Average Daily Balance	\$1,250,415.99
Previous Period Ending Balance	\$1,250,413.94	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	246.53
Interest Capitalized	61.63	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
<b>Current Period Ending Balance</b>	<b>\$1,250,475.57</b>		

#### Account Transaction Detail

Date	Activity Type	Amount	Balance
04/29/2022	Interest Capitalization	\$61.63	\$1,250,475.57

#### Summary of Balances as of April 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$8,666.73
Bank of China	New York, NY	[REDACTED]	248,359.88
Cross River Bank	Teaneck, NJ	[REDACTED]	248,362.24
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.24
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,362.24

Thank you for choosing First National Bank of Michigan.