

## Kalamazoo County Public Housing Commission

## Budget Comparison Cash Flow

Period = May 2022

Book = Accrual ; Tree = ysl\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	8,120.00	8,120.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	13,900.00	13,900.00	0.00	0.00	25,020.00
County Funds	31,250.00	0.00	31,250.00	N/A	31,250.00	31,250.00	0.00	0.00	125,000.00
Keystone House Rents	600.00	750.00	(150.00)	(20.00)	5,200.00	3,750.00	1,450.00	38.67	9,000.00
<b>Total Rent Revenue</b>	<b>36,254.00</b>	<b>5,154.00</b>	<b>31,100.00</b>	<b>603.41</b>	<b>58,470.00</b>	<b>57,020.00</b>	<b>1,450.00</b>	<b>2.54</b>	<b>178,508.00</b>
Interest Income	23.60	10.00	13.60	136.00	86.70	50.00	36.70	73.40	120.00
Interest Income - LHAF	63.69	55.00	8.69	15.80	310.22	275.00	35.22	12.81	660.00
<b>Total Financial Revenue</b>	<b>87.29</b>	<b>65.00</b>	<b>22.29</b>	<b>34.29</b>	<b>396.92</b>	<b>325.00</b>	<b>71.92</b>	<b>22.13</b>	<b>780.00</b>
Donations	500.00	0.00	500.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
<b>TOTAL REVENUE</b>	<b>36,841.29</b>	<b>5,219.00</b>	<b>31,622.29</b>	<b>605.91</b>	<b>59,366.92</b>	<b>64,583.00</b>	<b>(5,216.08)</b>	<b>(8.08)</b>	<b>186,526.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,712.20	3,246.00	1,533.80	47.25	11,707.83	16,230.00	4,522.17	27.86	38,952.00
Bethany House	190.03	1,624.00	1,433.97	88.30	3,323.06	8,120.00	4,796.94	59.08	19,488.00
Millage - Housing Supports	4,450.65	15,252.00	10,801.35	70.82	38,365.03	87,950.00	49,584.97	56.38	134,807.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	23,295.00	23,295.00	0.00	0.00	37,270.00
Millage - Office Expenses	38.40	5.00	(33.40)	(668.00)	70.17	25.00	(45.17)	(180.68)	60.00
Veterans Homeless Initiative	2,630.63	8,506.00	5,875.37	69.07	44,191.99	42,530.00	(1,661.99)	(3.91)	102,081.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	48.79	25.00	(23.79)	(95.16)	144.51	125.00	(19.51)	(15.61)	300.00
Website/Technology Support	0.00	138.00	138.00	100.00	0.00	690.00	690.00	100.00	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,000.00	1,000.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	1,000.00	1,000.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	500.00	500.00	100.00	1,200.00
<b>Total Administrative Expenses</b>	<b>13,929.70</b>	<b>33,955.00</b>	<b>20,025.30</b>	<b>58.98</b>	<b>122,046.59</b>	<b>181,465.00</b>	<b>59,418.41</b>	<b>32.74</b>	<b>346,914.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	0.00	0.00	N/A	5.40	0.00	(5.40)	N/A	0.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>N/A</b>	<b>5.40</b>	<b>0.00</b>	<b>(5.40)</b>	<b>N/A</b>	<b>0.00</b>
<b>Corporate Expenses:</b>									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	4,620.00	4,620.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	10,954.68	0.00	(10,954.68)	N/A	18,359.62	0.00	(18,359.62)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
<b>Total Corporate Expenses</b>	<b>10,954.68</b>	<b>924.00</b>	<b>(10,030.68)</b>	<b>(1,085.57)</b>	<b>28,791.62</b>	<b>4,620.00</b>	<b>(24,171.62)</b>	<b>(523.20)</b>	<b>11,089.00</b>
<b>TOTAL EXPENSES</b>	<b>24,884.38</b>	<b>34,879.00</b>	<b>9,994.62</b>	<b>28.66</b>	<b>150,843.61</b>	<b>186,085.00</b>	<b>35,241.39</b>	<b>18.94</b>	<b>358,003.00</b>
<b>NET INCOME / (LOSS)</b>	<b>11,956.91</b>	<b>(29,660.00)</b>	<b>41,616.91</b>	<b>140.31</b>	<b>(91,476.69)</b>	<b>(121,502.00)</b>	<b>30,025.31</b>	<b>24.71</b>	<b>(171,477.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	9,148.05	0.00	9,148.05	N/A	61,730.20	0.00	61,730.20	N/A	0.00
Savings Account - LHAF	(63.69)	19,861.00	(19,924.69)	(100.32)	(310.22)	110,995.00	(111,305.22)	(100.28)	171,477.00
Cash - Money Market	(23.60)	0.00	(23.60)	N/A	(60,086.70)	0.00	(60,086.70)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	10,954.68	0.00	10,954.68	N/A	18,359.62	0.00	18,359.62	N/A	0.00
Accounts Payable - Trade	108.38	0.00	108.38	N/A	108.38	0.00	108.38	N/A	0.00
Prepaid Rent	2,780.00	0.00	2,780.00	N/A	2,780.00	0.00	2,780.00	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>22,903.82</b>	<b>19,861.00</b>	<b>3,042.82</b>	<b>15.32</b>	<b>73,269.52</b>	<b>110,995.00</b>	<b>(37,725.48)</b>	<b>(33.99)</b>	<b>171,477.00</b>
<b>CASH FLOW</b>	<b>34,860.73</b>	<b>(9,799.00)</b>	<b>44,659.73</b>	<b>455.76</b>	<b>(18,207.17)</b>	<b>(10,507.00)</b>	<b>(7,700.17)</b>	<b>(73.29)</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,817,524.70</b>	<b>1,829,116.30</b>	<b>(11,591.60)</b>	<b>-0.63%</b>	<b>1,920,958.30</b>	<b>1,920,958.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,920,958.30</b>
<b>Ending Fund Balance</b>	<b>1,829,481.61</b>	<b>1,799,456.30</b>	<b>30,025.31</b>	<b>1.67%</b>	<b>1,829,481.61</b>	<b>1,799,456.30</b>	<b>30,025.31</b>	<b>1.67%</b>	<b>1,749,481.30</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = May 2022

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	43,917.99
Cash in Bank - LHAF	185,207.10
Savings Account	5.00
Savings Account - LHAF	1,250,539.26
Cash - Money Market	63,941.33
Cash - Money Market - Fellows Reserves	28,703.72
<b>Total Current Assets</b>	<b>1,572,314.40</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(16,121.96)
<b>Total Fixed Assets</b>	<b>145,553.04</b>
<b>Other Assets:</b>	
Assets Held by KCF	162,539.63
<b>Total Other Assets</b>	<b>162,539.63</b>
<b>TOTAL ASSETS</b>	<b>1,880,407.07</b>

**LIABILITIES & OWNERS' EQUITY:**

<b>Current Liabilities:</b>	
Accounts Payable - Trade	108.38
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
<b>Total Current Liabilities</b>	<b>48,145.46</b>
<b>Prepaid Revenues:</b>	
Prepaid Rent	2,780.00
<b>Total Prepaid Revenues</b>	<b>2,780.00</b>
<b>TOTAL LIABILITIES</b>	<b>50,925.46</b>
Retained Earnings	1,920,958.30
Year To Date Earnings	(91,476.69)
<b>Total Capital</b>	<b>1,829,481.61</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,880,407.07</b>

# KPC Operating Account

6/1/2022

## Bank Reconciliation Report 5/31/2022

Posted by: aavis on 6/1/2022

Balance Per Bank Statement as of 5/31/2022 43,130.91

### Outstanding Deposits

Deposit Date	Deposit Number	Amount
5/31/2022		2,780.00
Plus:	Outstanding Deposits	2,780.00

### Outstanding Checks

Check Date	Check Number	Payee	Amount
5/19/2022		republic - Republic Waste Services	80.52
5/26/2022		intserv - Integrated Services of Kalamazoo	520.20
5/26/2022		Imc - Lockhart Management & Consulting, LLC	1,336.89
5/26/2022		payroll - Lockhart Management Payroll	55.31
Less:	Outstanding Checks		1,992.92
	Reconciled Bank Balance		43,917.99

Balance per GL as of 5/31/2022 43,917.99

Reconciled Balance Per G/L 43,917.99

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

### KPC Operating Account

Date	Description	Check Num	Amount	Balance
5/2/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$150.00)	\$10,886.43
5/3/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$14.27)	\$10,872.16
5/3/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,124.66)	\$9,747.50
5/4/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$2,124.00	\$11,871.50
5/4/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$110.25)	\$11,761.25
5/5/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$3,380.00	\$15,141.25
5/5/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$28.04)	\$15,113.21
5/10/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$31.75)	\$15,081.46
5/13/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$522.65)	\$14,558.81
5/16/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$195.08)	\$14,363.73
5/17/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$105.64)	\$14,258.09
5/18/2022	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]	[REDACTED]	\$31,250.00	\$45,508.09
5/19/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$725.00)	\$44,783.09
5/24/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$509.35)	\$44,273.74
5/24/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$435.13)	\$43,838.61
5/26/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$520.20)	\$43,318.41
5/31/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$187.50)	\$43,130.91

# KPC Money Market Account

6/1/2022

## Bank Reconciliation Report 5/31/2022

Posted by: aavis on 6/1/2022

Balance Per Bank Statement as of 5/31/2022	92,645.05
Reconciled Bank Balance	<u>92,645.05</u>
Balance per GL as of 5/31/2022	92,645.05
Reconciled Balance Per G/L	<u>92,645.05</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

### KPC Money Market Account

Date	Description	Check Num	Amount	Balance
5/31/2022	APY Earned 0.30% 05/01/22 to 05/31/22		\$23.60	\$92,645.05

# LHAF - Operating Account

6/1/2022

## Bank Reconciliation Report 5/31/2022

Posted by: aavis on 6/1/2022

Balance Per Bank Statement as of 5/31/2022	185,207.10
Reconciled Bank Balance	<u>185,207.10</u>
Balance per GL as of 5/31/2022	185,207.10
Reconciled Balance Per G/L	<u>185,207.10</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>



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 Account Number Ending 3  
 Enclosures 3

KALAMAZOO COUNTY PUBLIC HOUSING COM  
 LOCAL HOUSING ASSISTANCE FUND MILLAGE  
 P.O. Box 467  
 Portage MI 49081-0467

## CHECKING ACCOUNTS

Business Checking		Number of Enclosures	3
Account Number	Ending [REDACTED]	Statement Dates	5/01/22 thru 5/31/22
Previous Balance	198,098.31	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	191,998
3 Checks/Debits	12,891.21	Average Collected	191,998
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	185,207.10		

## CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
5/05	[REDACTED]	3,743.16	[REDACTED]	5/27	[REDACTED]	4,450.65	839000877
5/18	[REDACTED]	4,697.40	[REDACTED]				

\*Indicates Skip in Check Number

## DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
5/01	198,098.31	5/18	189,657.75
5/05	194,355.15	5/27	185,207.10

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<b>Kalamazoo County Public Housing Commission</b> <b>Local Housing Assistance Fund Billing</b> 270 Avenue Blvd. Ste 200 Kalamazoo, MI 49001		Post National Bank of Michigan Kalamazoo, MI 76-400 / 754
*** THREE THOUSAND SEVEN HUNDRED FORTY THREE AND 10/100 DOLLARS *** DATE: 04/22/2022 CONTROL NO: 3,743.18***		
PAY TO THE ORDER OF Housing Resources, Inc. 420 East Abbot Street, Ste 200 Kalamazoo, MI 49001	WITH LARGE DEPOSIT [Redacted]	

DDA INCLEARING CHECK Date: 05/05 Amount: \$3,743.18

<b>Kalamazoo County Public Housing Commission</b> <b>Local Housing Assistance Fund Billing</b> 270 Avenue Blvd. Ste 200 Kalamazoo, MI 49001		Post National Bank of Michigan Kalamazoo, MI 76-400 / 754
*** FOUR THOUSAND SIX HUNDRED NINETY SEVEN AND 40/100 DOLLARS *** DATE: 05/16/2022 CONTROL NO: \$4,697.40***		
PAY TO THE ORDER OF Lodherl Management & Consulting, LLC 2725 Airview Blvd. Ste 202 Kalamazoo, MI 49002	WITH LARGE DEPOSIT [Redacted]	

DDA REGULAR CHECK Date: 05/18 Amount: \$4,697.40

<b>Kalamazoo County Public Housing Commission</b> <b>Local Housing Assistance Fund Billing</b> 270 Avenue Blvd. Ste 200 Kalamazoo, MI 49001		Post National Bank of Michigan Kalamazoo, MI 76-400 / 754
*** FOUR THOUSAND FOUR HUNDRED FIFTY AND 65/100 DOLLARS *** DATE: 05/29/2022 CONTROL NO: \$4,450.65***		
PAY TO THE ORDER OF Housing Resources, Inc. 420 East Abbot Street, Ste 200 Kalamazoo, MI 49001	WITH LARGE DEPOSIT [Redacted]	

DDA INCLEARING CHECK Date: 05/27 Amount: \$4,450.65

# LHAF - Savings Account

6/1/2022

## Bank Reconciliation Report 5/31/2022

Posted by: aavis on 6/1/2022

Balance Per Bank Statement as of 5/31/2022	1,250,539.26
Reconciled Bank Balance	<u>1,250,539.26</u>
Balance per GL as of 5/31/2022	1,250,539.26
Reconciled Balance Per G/L	<u>1,250,539.26</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan  
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110065-31A

Kalamazoo County Public Housing

PO Box 467

Portage, MI 49081-0467

Account

Kalamazoo County Public Housing

Date

05/31/2022

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## IntraFi® Network Deposits<sup>SM</sup> Monthly Statement

### Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of May 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.06%	\$1,250,475.57	\$1,250,539.26
<b>TOTAL</b>			<b>\$1,250,475.57</b>	<b>\$1,250,539.26</b>

Date  
05/31/2022

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## DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

### Account Summary - Savings

Statement Period	5/1-5/31/2022	Average Daily Balance	\$1,250,477.62
Previous Period Ending Balance	\$1,250,475.57	Interest Rate at End of Statement Period	0.06%
Total Program Deposits	0.00	Statement Period Yield	0.06%
Total Program Withdrawals	(0.00)	YTD Interest Paid	310.22
Interest Capitalized	63.69	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$1,250,539.26		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
05/31/2022	Interest Capitalization	\$63.69	\$1,250,539.26

### Summary of Balances as of May 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$8,726.01
Bank of China	New York, NY	[REDACTED]	248,362.65
Cross River Bank	Teaneck, NJ	[REDACTED]	248,362.65
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,362.65
Pinnacle Bank	Nashville, TN	[REDACTED]	248,362.65
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,362.65

Thank you for choosing First National Bank of Michigan.