

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Jun 2022

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	9,744.00	9,744.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	16,680.00	16,680.00	0.00	0.00	25,020.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	31,250.00	62,500.00	(31,250.00)	(50.00)	125,000.00
Keystone House Rents	900.00	750.00	150.00	20.00	6,100.00	4,500.00	1,600.00	35.56	9,000.00
Total Rent Revenue	5,304.00	36,404.00	(31,100.00)	(85.43)	63,774.00	93,424.00	(29,650.00)	(31.74)	178,508.00
Interest Income	23.07	10.00	13.07	130.70	109.77	60.00	49.77	82.95	120.00
Interest Income - LHAF	68.83	55.00	13.83	25.15	379.05	330.00	49.05	14.86	660.00
Total Financial Revenue	91.90	65.00	26.90	41.38	488.82	390.00	98.82	25.34	780.00
Donations	0.00	0.00	0.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
TOTAL REVENUE	5,395.90	36,469.00	(31,073.10)	(85.20)	64,762.82	101,052.00	(36,289.18)	(35.91)	186,526.00
Administrative Expenses:									
Subsidy - FUSE	3,724.71	3,246.00	(478.71)	(14.75)	15,432.54	19,476.00	4,043.46	20.76	38,952.00
Bethany House	169.00	1,624.00	1,455.00	89.59	3,492.06	9,744.00	6,251.94	64.16	19,488.00
Millage - Housing Supports	0.00	14,852.00	14,852.00	100.00	38,365.03	102,802.00	64,436.97	62.68	134,807.00
Millage - Mgmt Fee	4,659.00	4,659.00	0.00	0.00	27,954.00	27,954.00	0.00	0.00	37,270.00
Millage - Office Expenses	2.12	5.00	2.88	57.60	72.29	30.00	(42.29)	(140.97)	60.00
Veterans Homeless Initiative	2,862.39	8,506.00	5,643.61	66.35	47,054.38	51,036.00	3,981.62	7.80	102,081.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	88.21	25.00	(63.21)	(252.84)	232.72	150.00	(82.72)	(55.15)	300.00
Website/Technology Support	1,550.25	138.00	(1,412.25)	(1,023.37)	1,550.25	828.00	(722.25)	(87.23)	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,200.00	1,200.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	600.00	600.00	100.00	1,200.00
Total Administrative Expenses	13,255.66	33,555.00	20,299.32	60.50	135,302.27	215,020.00	79,717.73	37.07	346,914.00
Financial Expenses:									
Bank Service Charges	0.00	0.00	0.00	N/A	5.40	0.00	(5.40)	N/A	0.00
Total Financial Expenses	0.00	0.00	0.00	N/A	5.40	0.00	(5.40)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	5,544.00	5,544.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	(1,522.43)	0.00	1,522.43	N/A	16,837.19	0.00	(16,837.19)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	(1,522.43)	924.00	2,446.43	264.77	27,269.19	5,544.00	(21,725.19)	(391.87)	11,089.00
TOTAL EXPENSES	11,733.25	34,479.00	22,745.75	65.97	162,576.86	220,564.00	57,987.14	26.29	358,003.00
NET INCOME / (LOSS)	(6,337.35)	1,990.00	(8,327.35)	(418.46)	(97,814.04)	(119,512.00)	21,697.96	18.16	(171,477.00)
ADJUSTMENTS									
Cash in Bank - LHAF	4,661.12	0.00	4,661.12	N/A	66,391.32	0.00	66,391.32	N/A	0.00
Savings Account - LHAF	(68.83)	19,461.00	(19,529.83)	(100.35)	(379.05)	130,456.00	(130,835.05)	(100.29)	171,477.00
Cash - Money Market	(1,023.07)	0.00	(1,023.07)	N/A	(61,109.77)	0.00	(61,109.77)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	(1,522.43)	0.00	(1,522.43)	N/A	16,837.19	0.00	16,837.19	N/A	0.00
Accounts Payable - Trade	(108.38)	0.00	(108.38)	N/A	0.00	0.00	0.00	N/A	0.00
Prepaid Rent	(2,780.00)	0.00	(2,780.00)	N/A	0.00	0.00	0.00	N/A	0.00
TOTAL ADJUSTMENTS	(841.59)	19,461.00	(20,302.59)	(104.32)	72,427.93	130,456.00	(58,028.07)	(44.48)	171,477.00
CASH FLOW	(7,178.94)	21,451.00	(28,629.94)	(133.47)	(25,386.11)	10,944.00	(36,330.11)	(331.96)	0.00
Beginning Fund Balance	1,829,481.61	1,799,456.30	30,025.31	1.67%	1,920,958.30	1,920,958.30	0.00	0.00	1,920,958.30
Ending Fund Balance	1,823,144.26	1,801,446.30	21,697.96	1.20%	1,823,144.26	1,801,446.30	21,697.96	1.20%	1,749,481.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Jun 2022

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	36,739.05
Cash in Bank - LHAF	180,545.98
Savings Account	5.00
Savings Account - LHAF	1,250,608.09
Cash - Money Market	64,964.40
Cash - Money Market - Fellows Reserves	28,703.72
Total Current Assets	1,561,566.24
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	145,553.04
Other Assets:	
Assets Held by KCF	164,062.06
Total Other Assets	164,062.06
TOTAL ASSETS	1,871,181.34
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	48,037.08
TOTAL LIABILITIES	48,037.08
Retained Earnings	1,920,958.30
Year To Date Earnings	(97,814.04)
Total Capital	1,823,144.26
TOTAL LIABILITIES & CAPITAL	1,871,181.34

KPC Operating Account

7/1/2022

Bank Reconciliation Report 6/30/2022

Posted by: aavis on 7/1/2022

Balance Per Bank Statement as of 6/30/2022 **41,970.89**

Outstanding Checks

Check Date	Check Number	Payee	Amount
5/26/2022		intserv - Integrated Services of Kalamazoo	520.20
6/13/2022		intserv - Integrated Services of Kalamazoo	119.79
6/22/2022		republic - Republic Waste Services	216.18
6/24/2022		intserv - Integrated Services of Kalamazoo	520.20
6/24/2022		jjpaint - J & J Paint and Glass	524.88
6/30/2022		dpu - Department of Public Utilities	131.55
6/30/2022		jjlock - J & J Locksmith	1,973.70
6/30/2022		lmc - Lockhart Management & Consulting, LLC	1,225.34
Less:	Outstanding Checks		5,231.84
	Reconciled Bank Balance		36,739.05

Balance per GL as of 6/30/2022 **36,739.05**

Reconciled Balance Per G/L **36,739.05**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC - Operating Account

Date	Description	Check Numr	Amount	Balance
6/1/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$2,780.00	\$45,910.91
6/1/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$80.52)	\$45,830.39
6/1/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$55.31)	\$45,775.08
6/2/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	\$1,336.89)	\$44,438.19
6/3/2022	Transfer To Share 02 CONFIRMATION #: [REDACTED]	[REDACTED]	\$1,000.00)	\$43,438.19
6/3/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$99.20)	\$43,338.99
6/4/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$600.00	\$43,938.99
6/9/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,624.00	\$45,562.99
6/9/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$108.38)	\$45,454.61
6/10/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$100.00	\$45,554.61
6/10/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$580.00)	\$44,974.61
6/16/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$89.39)	\$44,885.22
6/21/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$787.86)	\$44,097.36
6/22/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$91.50)	\$44,005.86
6/22/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	\$1,534.00)	\$42,471.86
6/23/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$101.70)	\$42,370.16
6/24/2022	Bulk Deposit Number [REDACTED]	[REDACTED]	\$200.00	\$42,570.16
6/24/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$434.19)	\$42,135.97
6/27/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$165.08)	\$41,970.89

KPC Money Market Account

7/1/2022

**Bank Reconciliation Report
6/30/2022**

Posted by: aavis on 7/1/2022

Balance Per Bank Statement as of 6/30/2022	93,668.12
Reconciled Bank Balance	<u>93,668.12</u>
Balance per GL as of 6/30/2022	93,668.12
Reconciled Balance Per G/L	<u>93,668.12</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC - Money Market

Date	Description	Check Num	Amount	Balance
6/3/2022	Transfer From Share 01 CONFIRMATION #:	[REDACTED]	\$1,000.00	\$93,645.05
6/30/2022	APY Earned 0.30% 06/01/22 to 06/30/22		\$23.07	\$93,668.12

LHAF - Operating Account

7/1/2022

**Bank Reconciliation Report
6/30/2022**

Posted by: aavis on 7/1/2022

Balance Per Bank Statement as of 6/30/2022	180,545.98
Reconciled Bank Balance	<u>180,545.98</u>
Balance per GL as of 6/30/2022	180,545.98
Reconciled Balance Per G/L	<u>180,545.98</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>



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Date 6/30/22 Page 1
Account Number Ending [REDACTED]
Enclosures 1

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business checking		Number of Enclosures	1
Account Number	Ending [REDACTED]	Statement Dates	6/01/22 thru 6/30/22
Previous Balance	185,207.10	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	183,808
1 Checks/Debits	4,661.12	Average Collected	183,808
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	180,545.98		

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference
6/22	[REDACTED]	4,661.12	[REDACTED]

*Indicates skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
6/01	185,207.10	6/22	180,545.98

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Kalamazoo County Public Housing Commission
Local Housing Assistance Fund (LHAF)
375 Green Ave., Ste 200
Kalamazoo, MI 49002

First National Bank of Michigan
Form 101
24-1489 / 7/24

**** FOUR THOUSAND SIX HUNDRED SIXTY ONE AND 12/100 DOLLARS

071 CONTROL NO. RECEIPT

06/20/2022 \$4,661.12

Pay to the order of
Lecher Management & Consulting, LLC
2725 Airline Blvd., Ste 202
Kalamazoo, MI 49002

DDA REGULAR CHECK Date: 06/22 Amount: \$4,661.12

LHAF - Savings Account

7/1/2022

**Bank Reconciliation Report
6/30/2022**

Posted by: aavis on 7/1/2022

Balance Per Bank Statement as of 6/30/2022	1,250,608.09
Reconciled Bank Balance	<u>1,250,608.09</u>
Balance per GL as of 6/30/2022	1,250,608.09
Reconciled Balance Per G/L	<u>1,250,608.09</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



110589-30A
Kalamazoo County Public Housing
PO Box 467
Portage, MI 49081-0467

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



Account
Kalamazoo County Public Housing

Date
06/30/2022

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of June 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.13%	\$1,250,539.26	\$1,250,608.09
TOTAL			\$1,250,539.26	\$1,250,608.09

Date
06/30/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	6/1-6/30/2022	Average Daily Balance	\$1,250,541.55
Previous Period Ending Balance	\$1,250,539.26	Interest Rate at End of Statement Period	0.13%
Total Program Deposits	0.00	Statement Period Yield	0.07%
Total Program Withdrawals	(0.00)	YTD Interest Paid	379.05
Interest Capitalized	68.83		
Current Period Ending Balance	\$1,250,608.09		

Account Transaction Detail

Date	Activity Type	Amount	Balance
06/30/2022	Interest Capitalization	\$68.83	\$1,250,608.09

Summary of Balances as of June 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$8,789.74
Bank of China	New York, NY	[REDACTED]	248,363.67
Cross River Bank	Teaneck, NJ	[REDACTED]	248,363.67
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,363.67
Pinnacle Bank	Nashville, TN	[REDACTED]	248,363.67
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,363.67

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

Network Deposits is a service mark, and IntraFi and ICS are registered service marks, of IntraFi Network LLC.

Member
FDIC