

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Jul 2022
 Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	11,368.00	11,368.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	19,460.00	19,460.00	0.00	0.00	25,020.00
County Funds	0.00	0.00	0.00	N/A	31,250.00	62,500.00	(31,250.00)	(50.00)	125,000.00
Keystone House Rents	1,000.00	750.00	250.00	33.33	7,100.00	5,250.00	1,850.00	35.24	9,000.00
Total Rent Revenue	5,404.00	5,154.00	250.00	4.85	69,178.00	98,578.00	(29,400.00)	(29.82)	178,508.00
Interest Income	23.87	10.00	13.87	138.70	133.64	70.00	63.64	90.91	120.00
Interest Income - LHAF	138.07	55.00	83.07	151.04	517.12	385.00	132.12	34.32	660.00
Total Financial Revenue	161.94	65.00	96.94	149.14	650.76	455.00	195.76	43.02	780.00
Donations	0.00	0.00	0.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
TOTAL REVENUE	5,565.94	5,219.00	346.94	6.65	70,328.76	106,271.00	(35,942.24)	(33.82)	186,526.00
Administrative Expenses:									
Subsidy - FUSE	3,683.13	3,246.00	(437.13)	(13.47)	19,115.67	22,722.00	3,606.33	15.87	38,952.00
Bethany House	949.00	1,624.00	675.00	41.56	4,441.06	11,368.00	6,926.94	60.93	19,488.00
Millage - Housing Supports	0.00	13,367.00	13,367.00	100.00	38,365.03	116,169.00	77,803.97	66.97	134,807.00
Millage - Mgmt Fee	4,659.00	2,329.00	(2,330.00)	(100.04)	32,613.00	30,283.00	(2,330.00)	(7.69)	37,270.00
Millage - Office Expenses	(0.97)	5.00	5.97	119.40	71.32	35.00	(36.32)	(103.77)	60.00
Veterans Homeless Initiative	24,061.17	8,506.00	(15,555.17)	(182.87)	71,115.55	59,542.00	(11,573.55)	(19.44)	102,081.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	7.57	25.00	17.43	69.72	240.29	175.00	(65.29)	(37.31)	300.00
Website/Technology Support	30.20	138.00	107.80	78.12	1,580.45	966.00	(614.45)	(63.61)	1,656.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,400.00	1,400.00	100.00	2,400.00
Accounting Expense	6,500.00	6,500.00	0.00	0.00	7,700.00	7,700.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	700.00	700.00	100.00	1,200.00
Total Administrative Expenses	39,889.10	36,040.00	(3,849.10)	(10.68)	175,191.37	251,060.00	75,868.63	30.22	346,914.00
Financial Expenses:									
Bank Service Charges	0.90	0.00	(0.90)	N/A	6.30	0.00	(6.30)	N/A	0.00
Total Financial Expenses	0.90	0.00	(0.90)	N/A	6.30	0.00	(6.30)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	6,468.00	6,468.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	12,591.41	0.00	(12,591.41)	N/A	29,428.60	0.00	(29,428.60)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	12,591.41	924.00	(11,667.41)	(1,262.71)	39,860.60	6,468.00	(33,392.60)	(516.27)	11,089.00
TOTAL EXPENSES	52,481.41	36,964.00	(15,517.41)	(41.98)	215,058.27	257,528.00	42,469.73	16.49	358,003.00
NET INCOME / (LOSS)	(46,915.47)	(31,745.00)	(15,170.47)	(47.79)	(144,729.51)	(151,257.00)	6,527.49	4.32	(171,477.00)
ADJUSTMENTS									
Cash in Bank - LHAF	4,658.03	0.00	4,658.03	N/A	71,049.35	0.00	71,049.35	N/A	0.00
Savings Account - LHAF	(138.07)	15,646.00	(15,784.07)	(100.88)	(517.12)	146,102.00	(146,619.12)	(100.35)	171,477.00
Cash - Money Market	(23.87)	0.00	(23.87)	N/A	(61,133.64)	0.00	(61,133.64)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	10,748.00	0.00	10,748.00	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	12,591.41	0.00	12,591.41	N/A	29,428.60	0.00	29,428.60	N/A	0.00
TOTAL ADJUSTMENTS	17,087.50	15,646.00	1,441.50	9.21	89,515.43	146,102.00	(56,586.57)	(38.73)	171,477.00
CASH FLOW	(29,827.97)	(16,099.00)	(13,728.97)	(85.28)	(55,214.08)	(5,155.00)	(50,059.08)	(971.08)	0.00
Beginning Fund Balance	1,823,144.26	1,801,446.30	21,697.96	1.20%	1,920,958.30	1,920,958.30	0.00	0.00	1,920,958.30
Ending Fund Balance	1,776,228.79	1,769,701.30	6,527.49	0.37%	1,776,228.79	1,769,701.30	6,527.49	0.37%	1,749,481.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Jul 2022

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	6,911.08
Cash in Bank - LHAF	175,887.95
Savings Account	5.00
Savings Account - LHAF	1,250,746.16
Cash - Money Market	64,988.27
Cash - Money Market - Fellows Reserves	28,703.72
Total Current Assets	1,527,242.18
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	145,553.04
Other Assets:	
Assets Held by KCF	151,470.65
Total Other Assets	151,470.65
TOTAL ASSETS	1,824,265.87
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	48,037.08
TOTAL LIABILITIES	48,037.08
Retained Earnings	1,920,958.30
Year To Date Earnings	(144,729.51)
Total Capital	1,776,228.79
TOTAL LIABILITIES & CAPITAL	1,824,265.87

KPC Operating Account

8/1/2022

Bank Reconciliation Report 7/31/2022

Posted by: aavis on 8/1/2022

Balance Per Bank Statement as of 7/31/2022 **39,180.58**

Outstanding Checks

Check Date	Check Number	Payee	Amount
5/26/2022		Intserv - Integrated Services of Kalamazoo	520.20
6/24/2022		Intserv - Integrated Services of Kalamazoo	520.20
7/13/2022		Intserv - Integrated Services of Kalamazoo	16,569.07
7/22/2022		Intserv - Integrated Services of Kalamazoo	5,033.67
7/27/2022		Intserv - Integrated Services of Kalamazoo	520.20
7/27/2022		Imc - Lockhart Management & Consulting, LLC	1,924.91
7/27/2022		miracle - Miracle Lawn Maintenance LLC	655.00
7/28/2022		roto - Roto Rooter	226.25
7/28/2022		seber - Seber Tans, PLC	6,300.00
Less:	Outstanding Checks		32,269.50
	Reconciled Bank Balance		<u>6,911.08</u>

Balance per GL as of 7/31/2022 **6,911.08**

Reconciled Balance Per G/L **6,911.08**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC Operating Account

Date	Description	Comments	Check Nurr	Amount	Balance
7/1/2022	DRAFT NUMBER [REDACTED]			(\$119.79)	\$41,851.10
7/1/2022	DRAFT NUMBER [REDACTED]			(\$216.18)	\$41,634.92
7/7/2022	Bulk Deposit Number [REDACTED]			\$2,780.00	\$44,414.92
7/7/2022	DRAFT NUMBER [REDACTED]			(\$131.55)	\$44,283.37
7/7/2022	DRAFT NUMBER [REDACTED]			(\$210.00)	\$44,073.37
7/9/2022	Bulk Deposit Number [REDACTED]			\$1,000.00	\$45,073.37
7/11/2022	DRAFT NUMBER [REDACTED]			(\$1,973.70)	\$43,099.67
7/12/2022	DRAFT NUMBER [REDACTED]			(\$123.36)	\$42,976.31
7/14/2022	Bulk Deposit Number [REDACTED]			\$1,624.00	\$44,600.31
7/14/2022	DRAFT NUMBER [REDACTED]			(\$550.00)	\$44,050.31
7/15/2022	DRAFT NUMBER [REDACTED]			(\$70.00)	\$43,980.31
7/15/2022	DRAFT NUMBER [REDACTED]			(\$524.88)	\$43,455.43
7/20/2022	DRAFT NUMBER [REDACTED]			(\$562.22)	\$42,893.21
7/21/2022	DRAFT NUMBER [REDACTED]			(\$1,225.34)	\$41,667.87
7/21/2022	DRAFT NUMBER [REDACTED]			(\$165.08)	\$41,502.79
7/21/2022	DRAFT NUMBER [REDACTED]			(\$240.10)	\$41,262.69
7/22/2022	DRAFT NUMBER [REDACTED]			(\$105.30)	\$41,157.39
7/22/2022	DRAFT NUMBER [REDACTED]			(\$297.72)	\$40,859.67
7/25/2022	DRAFT NUMBER [REDACTED]			(\$454.00)	\$40,405.67
7/26/2022	DRAFT NUMBER [REDACTED]			(\$434.19)	\$39,971.48
7/29/2022	DRAFT NUMBER [REDACTED]			(\$790.00)	\$39,181.48
7/31/2022	Excess Tran Fee [REDACTED]			(\$0.90)	\$39,180.58

KPC Money Market Account

8/1/2022

**Bank Reconciliation Report
7/31/2022**

Posted by: aavis on 8/1/2022

Balance Per Bank Statement as of 7/31/2022	93,691.99
Reconciled Bank Balance	<u>93,691.99</u>
Balance per GL as of 7/31/2022	93,691.99
Reconciled Balance Per G/L	<u>93,691.99</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

KPC Money Market Account

Date	Description	Check Num	Amount	Balance
7/31/2022	APY Earned 0.30% 07/01/22 to 07/31/22		\$23.87	\$93,691.99

LHAF - Operating Account

8/1/2022

**Bank Reconciliation Report
7/31/2022**

Posted by: aavis on 8/1/2022

Balance Per Bank Statement as of 7/31/2022 **180,545.98**

Outstanding Checks

Check Date	Check Number	Payee	Amount
7/26/2022		Imc - Lockhart Management & Consulting, LLC	4,658.03
Less:	Outstanding Checks		4,658.03
	Reconciled Bank Balance		<u>175,887.95</u>

Balance per GL as of 7/31/2022 **175,887.95**

Reconciled Balance Per G/L **175,887.95**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**



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Date 7/29/22 Page 1
Account Number Ending [REDACTED]
Enclosures

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
P.O. Box 467
Portage MI 49081-0467

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	0
Account Number	Ending [REDACTED]	Statement Dates	7/01/22 thru 7/31/22
Previous Balance	180,545.98	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	180,545
Checks/Debits	.00	Average Collected	180,545
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	180,545.98		

DAILY BALANCE INFORMATION

Date	Balance
7/01	180,545.98

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LHAF - Savings Account

8/1/2022

**Bank Reconciliation Report
7/31/2022**

Posted by: aavis on 8/1/2022

Balance Per Bank Statement as of 7/31/2022	1,250,746.16
Reconciled Bank Balance	<u>1,250,746.16</u>
Balance per GL as of 7/31/2022	1,250,746.16
Reconciled Balance Per G/L	<u>1,250,746.16</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Account
Kalamazoo County Public Housing

Date
07/31/2022

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IntraFi® Network DepositsSM Monthly Statement
Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of July 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.13%	\$1,250,608.09	\$1,250,746.16
TOTAL			\$1,250,608.09	\$1,250,746.16

Date
07/31/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	7/1-7/31/2022	Average Daily Balance	\$1,250,612.54
Previous Period Ending Balance	\$1,250,608.09	Interest Rate at End of Statement Period	0.13%
Total Program Deposits	0.00	Statement Period Yield	0.13%
Total Program Withdrawals	(0.00)	YTD Interest Paid	517.12
Interest Capitalized	138.07		
Current Period Ending Balance	\$1,250,746.16		

Account Transaction Detail

Date	Activity Type	Amount	Balance
07/29/2022	Interest Capitalization	\$138.07	\$1,250,746.16

Summary of Balances as of July 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,359.50
Bank of China	New York, NY	[REDACTED]	8,876.98
Cross River Bank	Teaneck, NJ	[REDACTED]	248,377.42
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,377.42
Pinnacle Bank	Nashville, TN	[REDACTED]	248,377.42
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,377.42

Thank you for choosing First National Bank of Michigan.