

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Aug 2022
 Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	12,992.00	12,992.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	22,240.00	22,240.00	0.00	0.00	25,020.00
County Funds	31,250.00	0.00	31,250.00	N/A	62,500.00	62,500.00	0.00	0.00	125,000.00
County Funds-LGBTQ+	(28,703.72)	0.00	(28,703.72)	N/A	(28,703.72)	0.00	(28,703.72)	N/A	0.00
Keystone House Rents	800.00	750.00	50.00	6.67	7,900.00	6,000.00	1,900.00	31.67	9,000.00
Total Rent Revenue	7,750.28	5,154.00	2,596.28	50.37	76,928.28	103,732.00	(26,803.72)	(25.84)	178,508.00
Interest Income	20.33	10.00	10.33	103.30	153.97	80.00	73.97	92.46	120.00
Interest Income - LHAF	138.09	55.00	83.09	151.07	655.21	440.00	215.21	48.91	660.00
Total Financial Revenue	158.42	65.00	93.42	143.72	809.18	520.00	289.18	55.61	780.00
Donations	0.00	0.00	0.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
TOTAL REVENUE	7,908.70	5,219.00	2,689.70	51.54	78,237.46	111,490.00	(33,252.54)	(29.83)	186,526.00
Administrative Expenses:									
Subsidy - FUSE	1,319.38	3,246.00	1,926.62	59.35	20,435.05	25,968.00	5,532.95	21.31	38,952.00
Bethany House	1,915.58	1,624.00	(291.58)	(17.95)	6,356.64	12,992.00	6,635.36	51.07	19,488.00
Millage - Housing Supports	9,735.64	12,967.00	3,231.36	24.92	48,100.67	129,136.00	81,035.33	62.75	134,807.00
Millage - Mgmt Fee	2,329.00	2,329.00	0.00	0.00	34,942.00	32,612.00	(2,330.00)	(7.14)	37,270.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	71.32	40.00	(31.32)	(78.30)	60.00
Veterans Homeless Initiative	5,317.43	8,931.00	3,613.57	40.46	76,432.98	68,473.00	(7,959.98)	(11.62)	102,506.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	36.26	25.00	(11.26)	(45.04)	276.55	200.00	(76.55)	(38.28)	300.00
Website/Technology Support	30.00	215.00	185.00	86.05	1,610.45	1,181.00	(429.45)	(36.36)	1,853.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,600.00	1,600.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	7,900.00	7,900.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	800.00	800.00	100.00	1,200.00
Total Administrative Expenses	20,883.29	29,842.00	8,958.71	30.02	196,074.66	280,902.00	84,827.34	30.20	347,536.00
Financial Expenses:									
Bank Service Charges	3.60	0.00	(3.60)	N/A	9.90	0.00	(9.90)	N/A	0.00
Total Financial Expenses	3.60	0.00	(3.60)	N/A	9.90	0.00	(9.90)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	7,392.00	7,392.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	(9,883.53)	0.00	9,883.53	N/A	19,545.07	0.00	(19,545.07)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	(9,883.53)	924.00	10,807.53	1,169.65	29,977.07	7,392.00	(22,585.07)	(305.53)	11,089.00
TOTAL EXPENSES	11,003.36	30,766.00	19,762.64	64.24	226,061.63	288,294.00	62,232.37	21.59	358,625.00
NET INCOME / (LOSS)	(3,094.66)	(25,547.00)	22,452.34	87.89	(147,824.17)	(176,804.00)	28,979.83	16.39	(172,099.00)
ADJUSTMENTS									
Cash In Bank - LHAF	12,064.64	0.00	12,064.64	N/A	83,113.99	0.00	83,113.99	N/A	0.00
Savings Account - LHAF	(138.09)	15,246.00	(15,384.09)	(100.91)	(655.21)	161,348.00	(162,003.21)	(100.41)	171,477.00
Cash - Money Market	(20.33)	0.00	(20.33)	N/A	(61,153.97)	0.00	(61,153.97)	N/A	0.00
Cash - Money Market - Fellows Reserves	28,703.72	0.00	28,703.72	N/A	39,451.72	0.00	39,451.72	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	(9,883.53)	0.00	(9,883.53)	N/A	19,545.07	0.00	19,545.07	N/A	0.00
Prepaid Rent	2,780.00	0.00	2,780.00	N/A	2,780.00	0.00	2,780.00	N/A	0.00
TOTAL ADJUSTMENTS	33,506.41	15,246.00	18,260.41	119.77	123,021.84	161,348.00	(38,326.16)	(23.75)	171,477.00
CASH FLOW	30,411.75	(10,301.00)	40,712.75	395.23	(24,802.33)	(15,456.00)	(9,346.33)	(60.47)	(622.00)
Beginning Fund Balance	1,776,228.79	1,769,701.30	6,527.49	0.37%	1,920,958.30	1,920,958.30	0.00	0.00	1,920,958.30
Ending Fund Balance	1,773,134.13	1,744,154.30	28,979.83	1.66%	1,773,134.13	1,744,154.30	28,979.83	1.66%	1,748,859.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Aug 2022

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	37,322.83
Cash in Bank - LHAF	163,823.31
Savings Account	5.00
Savings Account - LHAF	1,250,884.25
Cash - Money Market	65,008.60
Total Current Assets	1,517,043.99
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	145,553.04
Other Assets:	
Assets Held by KCF	161,354.18
Total Other Assets	161,354.18
TOTAL ASSETS	1,823,951.21

LIABILITIES & OWNERS' EQUITY:

Current Liabilities:	
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	48,037.08
Prepaid Revenues:	
Prepaid Rent	2,780.00
Total Prepaid Revenues	2,780.00
TOTAL LIABILITIES	50,817.08
Retained Earnings	1,920,958.30
Year To Date Earnings	(147,824.17)
Total Capital	1,773,134.13
TOTAL LIABILITIES & CAPITAL	1,823,951.21

KPC Operating Account

9/1/2022

**Bank Reconciliation Report
8/31/2022**

Posted by: aavis on 9/1/2022

Balance Per Bank Statement as of 8/31/2022 39,373.04**Outstanding Deposits**

Deposit Date	Deposit Number	Amount
8/31/2022		2,780.00
Plus:	Outstanding Deposits	2,780.00

Outstanding Checks

Check Date	Check Number	Payee	Amount
8/24/2022		Intserv - Integrated Services of Kalamazoo	520.20
8/24/2022		mlteext - Mite-E Exterminating	1,583.00
8/31/2022		animal - Animal Removal Service	250.00
8/31/2022		dpu - Department of Public Utilities	96.44
8/31/2022		lmc - Lockhart Management & Consulting, LLC	1,686.36
8/31/2022		consum - Consumers Energy	694.21
Less:	Outstanding Checks		4,830.21
	Reconciled Bank Balance		37,322.83

Balance per GL as of 8/31/2022 37,322.83**Reconciled Balance Per G/L 37,322.83****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**

KPC Operating Account

Date	Description	Comments	Check Num	Amount	Balance
8/1/2022	DRAFT NUMBER [REDACTED]			(\$16,569.07)	\$22,611.51
8/3/2022	Deposit Number [REDACTED]			\$1,624.00	\$24,235.51
8/4/2022	Deposit Number [REDACTED]			\$2,780.00	\$27,015.51
8/4/2022	DRAFT NUMBER [REDACTED]			(\$6,300.00)	\$20,715.51
8/5/2022	DRAFT NUMBER [REDACTED]			(\$226.25)	\$20,489.26
8/9/2022	DRAFT NUMBER [REDACTED]			(\$1,924.91)	\$18,564.35
8/9/2022	DRAFT NUMBER [REDACTED]			(\$64.74)	\$18,499.61
8/11/2022	DRAFT NUMBER [REDACTED]			(\$655.00)	\$17,844.61
8/12/2022	DRAFT NUMBER [REDACTED]			(\$520.20)	\$17,324.41
8/12/2022	DRAFT NUMBER [REDACTED]			(\$5,033.67)	\$12,290.74
8/12/2022	DRAFT NUMBER [REDACTED]			(\$520.20)	\$11,770.54
8/12/2022	DRAFT NUMBER [REDACTED]			(\$520.20)	\$11,250.34
8/15/2022	DRAFT NUMBER [REDACTED]			(\$741.09)	\$10,509.25
8/15/2022	DRAFT NUMBER [REDACTED]			(\$510.00)	\$9,999.25
8/16/2022	DRAFT NUMBER [REDACTED]			(\$374.90)	\$9,624.35
8/17/2022	Transfer From Share 02 CONFIRMATION #: [REDACTED]			\$28,703.72	\$38,328.07
8/17/2022	DRAFT NUMBER [REDACTED]			(\$165.08)	\$38,162.99
8/18/2022	DRAFT NUMBER [REDACTED]			(\$990.00)	\$37,172.99
8/19/2022	Deposit Number [REDACTED]			\$800.00	\$37,972.99
8/19/2022	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]			\$31,250.00	\$69,222.99
8/19/2022	DRAFT NUMBER [REDACTED]			(\$434.19)	\$68,788.80
8/23/2022	DRAFT NUMBER [REDACTED]			(\$90.00)	\$68,698.80
8/26/2022	DRAFT NUMBER [REDACTED]			(\$108.03)	\$68,590.77
8/29/2022	DRAFT NUMBER [REDACTED]			(\$28,703.72)	\$39,887.05
8/29/2022	DRAFT NUMBER [REDACTED]			(\$425.00)	\$39,462.05
8/30/2022	DRAFT NUMBER [REDACTED]			(\$84.16)	\$39,377.89
8/31/2022	DRAFT NUMBER [REDACTED]			(\$1.25)	\$39,376.64
8/31/2022	Excess Tran Fee			(\$3.60)	\$39,373.04

KPC Money Market Account

9/1/2022

Bank Reconciliation Report 8/31/2022

Posted by: aavis on 9/1/2022

Balance Per Bank Statement as of 8/31/2022	65,008.60
Reconciled Bank Balance	<u>65,008.60</u>
Balance per GL as of 8/31/2022	65,008.60
Reconciled Balance Per G/L	<u>65,008.60</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u>0.00</u>

KPC Money Market Account

Date	Description	Comments	Amount	Balance
8/17/2022	Transfer To Share 01 CONFIRMATION # [REDACTED]		(\$28,703.72)	\$64,988.27
8/31/2022	%% APY Earned 0.30% 08/01/22 to 08/31/22		\$20.33	\$65,008.60

LHAF - Operating Account

9/1/2022

**Bank Reconciliation Report
8/31/2022****Posted by: aavis on 9/1/2022****Balance Per Bank Statement as of 8/31/2022 172,719.83****Outstanding Checks**

Check Date	Check Number	Payee	Amount
8/18/2022		lmc - Lockhart Management & Consulting, LLC	2,329.00
8/31/2022		hrl - Housing Resources, Inc.	6,567.52
Less:	Outstanding Checks		8,896.52
	Reconciled Bank Balance		<u>163,823.31</u>

Balance per GL as of 8/31/2022 163,823.31**Reconciled Balance Per G/L 163,823.31****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**



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Date 8/31/22 Page 1
 Account Number Ending [REDACTED]
 Enclosures 2

KALAMAZOO COUNTY PUBLIC HOUSING COM
 LOCAL HOUSING ASSISTANCE FUND MILLAGE
 2725 Airview Boulevard, Suite 202
 Kalamazoo MI 49002

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	2
Account Number	Ending [REDACTED]	Statement Dates	8/01/22 thru 8/31/22
Previous Balance	180,545.98	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	175,274
2 Checks/Debits	7,826.15	Average Collected	175,274
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	172,719.83		

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
8/01	[REDACTED]	4,658.03	[REDACTED]	8/26	[REDACTED]	3,168.12	[REDACTED]

*Indicates skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
8/01	175,887.95	8/26	172,719.83

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Kalamazoo County Public Housing Commission
Local Housing Assistance Fund 187496
272 Green St., Ste 200
Kalamazoo, MI 49001

First National Bank of Michigan
Kalamazoo, MI
761-482-7281

**** FOUR THOUSAND SIX HUNDRED FIFTY EIGHT AND 03/100 DOLLARS ****
DATE 08/01/2022
CONTROL NO. 01/25/2022
AMOUNT \$4,656.03
MEMO LOAN Management & Consulting, LLC
272 Green St., Ste 200
Kalamazoo, MI 49001

DDA REGULAR CHECK Date: 08/01 Amount: \$4,656.03

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund 187496
272 Green St., Ste 200
Kalamazoo, MI 49001

First National Bank of Michigan
Kalamazoo, MI
761-482-7281

*** THREE THOUSAND ONE HUNDRED SIXTY EIGHT AND 12/100 DOLLARS ***
DATE 08/26/2022
CONTROL NO. 01/25/2022
AMOUNT \$3,168.12
MEMO HOUSING RESOURCES, INC.
430 East Hill Street, Ste 200
Kalamazoo, MI 49001

DDA INCLEARING CHECK Date: 08/26 Amount: \$3,168.12

LHAF - Savings Account

8/1/2022

Bank Reconciliation Report 8/31/2022

Posted by: aavis on 9/1/2022

Balance Per Bank Statement as of 8/31/2022	1,250,884.25
Reconciled Bank Balance	<u>1,250,884.25</u>
Balance per GL as of 8/31/2022	1,250,884.25
Reconciled Balance Per G/L	<u>1,250,884.25</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Kalamazoo County Public Housing
2725 Alrview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us

269-349-0100

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www.fnbmichigan.com

Account

Kalamazoo County Public Housing

Date

08/31/2022

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IntraFi® Network Deposits™ Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of August 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.13%	\$1,250,746.16	\$1,250,884.25
TOTAL			\$1,250,746.16	\$1,250,884.25

Date
08/31/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	8/1-8/31/2022	Average Daily Balance	\$1,250,750.61
Previous Period Ending Balance	\$1,250,746.16	Interest Rate at End of Statement Period	0.13%
Total Program Deposits	0.00	Statement Period Yield	0.13%
Total Program Withdrawals	(0.00)	YTD Interest Paid	655.21
Interest Capitalized	138.09		
Current Period Ending Balance	\$1,250,884.25		

Account Transaction Detail

Date	Activity Type	Amount	Balance
08/31/2022	Interest Capitalization	\$138.09	\$1,250,884.25

Summary of Balances as of August 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$248,377.42
Bank of China	New York, NY	[REDACTED]	8,997.15
Cross River Bank	Teaneck, NJ	[REDACTED]	248,377.42
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,377.42
Pinnacle Bank	Nashville, TN	[REDACTED]	248,377.42
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,377.42

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

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Member
FDIC