

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Sep 2022

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	14,616.00	14,616.00	0.00	0.00	19,488.00
FUSE Rents	2,780.00	2,780.00	0.00	0.00	25,020.00	25,020.00	0.00	0.00	25,020.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	62,500.00	93,750.00	(31,250.00)	(33.33)	125,000.00
County Funds-LGBTQ+	0.00	0.00	0.00	N/A	(28,703.72)	0.00	(28,703.72)	N/A	0.00
Keystone House Rents	1,400.00	750.00	650.00	86.67	9,300.00	6,750.00	2,550.00	37.78	9,000.00
Total Rent Revenue	5,804.00	36,404.00	(30,600.00)	(84.06)	82,732.28	140,136.00	(57,403.72)	(40.96)	178,508.00
Interest Income	18.65	10.00	8.65	86.50	172.62	90.00	82.62	91.80	120.00
Interest Income - LHAF	133.62	55.00	78.62	142.95	788.83	495.00	293.83	59.36	660.00
Total Financial Revenue	152.27	65.00	87.27	134.26	961.45	585.00	376.45	64.35	780.00
Donations	0.00	0.00	0.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	7,238.00	(7,238.00)	(100.00)	7,238.00
TOTAL REVENUE	5,956.27	36,469.00	(30,512.73)	(83.67)	84,193.73	147,959.00	(63,765.27)	(43.10)	186,526.00
Administrative Expenses:									
Subsidy - FUSE	2,400.23	3,246.00	845.77	26.06	22,835.28	29,214.00	6,378.72	21.83	38,952.00
Bethany House	437.09	1,624.00	1,186.91	73.09	6,793.73	14,616.00	7,822.27	53.52	19,488.00
Millage - Housing Supports	2,915.97	3,114.00	198.03	6.36	51,016.64	132,250.00	81,233.36	61.42	134,807.00
Millage - Mgmt Fee	2,329.00	2,329.00	0.00	0.00	37,271.00	34,941.00	(2,330.00)	(6.67)	37,270.00
Millage - Office Expenses	0.52	5.00	4.48	89.60	71.84	45.00	(26.84)	(59.64)	60.00
Veterans Homeless Initiative	2,384.67	8,506.00	6,121.33	71.96	78,817.65	76,979.00	(1,838.65)	(2.39)	102,506.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	42.65	25.00	(17.65)	(70.60)	319.20	225.00	(94.20)	(41.87)	300.00
Website/Technology Support	30.00	168.00	138.00	82.14	1,640.45	1,349.00	(291.45)	(21.60)	1,853.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,800.00	1,800.00	100.00	2,400.00
Accounting Expense	200.00	200.00	0.00	0.00	8,100.00	8,100.00	0.00	0.00	8,700.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	900.00	900.00	100.00	1,200.00
Total Administrative Expenses	10,740.13	19,517.00	8,776.87	44.97	206,814.79	300,419.00	93,604.21	31.16	347,536.00
Financial Expenses:									
Bank Service Charges	0.00	0.00	0.00	N/A	9.90	0.00	(9.90)	N/A	0.00
Total Financial Expenses	0.00	0.00	0.00	N/A	9.90	0.00	(9.90)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	8,316.00	8,316.00	100.00	11,089.00
(Gain) Loss Benefit Int In KCF	5,070.78	0.00	(5,070.78)	N/A	24,615.85	0.00	(24,615.85)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	5,070.78	924.00	(4,146.78)	(448.79)	35,047.85	8,316.00	(26,731.85)	(321.45)	11,089.00
TOTAL EXPENSES	15,810.91	20,441.00	4,630.09	22.65	241,872.54	308,735.00	66,862.46	21.66	358,625.00
NET INCOME / (LOSS)	(9,854.64)	16,028.00	(25,882.64)	(161.48)	(157,678.81)	(160,776.00)	3,097.19	1.93	(172,099.00)
ADJUSTMENTS									
Cash in Bank - LHAF	5,245.49	0.00	5,245.49	N/A	88,359.48	0.00	88,359.48	N/A	0.00
Savings Account - LHAF	(133.62)	5,393.00	(5,526.62)	(102.48)	(788.83)	166,741.00	(167,529.83)	(100.47)	171,477.00
Cash - Money Market	(18.65)	0.00	(18.65)	N/A	(61,172.62)	0.00	(61,172.62)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	39,451.72	0.00	39,451.72	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	5,070.78	0.00	5,070.78	N/A	24,615.85	0.00	24,615.85	N/A	0.00
Prepaid Rent	(2,780.00)	0.00	(2,780.00)	N/A	0.00	0.00	0.00	N/A	0.00
TOTAL ADJUSTMENTS	7,384.00	5,393.00	1,991.00	36.92	130,405.84	166,741.00	(36,335.16)	(21.79)	171,477.00
CASH FLOW	(2,470.64)	21,421.00	(23,891.64)	(111.53)	(27,272.97)	5,965.00	(33,237.97)	(557.22)	(622.00)
Beginning Fund Balance	1,773,134.13	1,744,154.30	28,979.83	1.66%	1,920,958.30	1,920,958.30	0.00	0.00	1,920,958.30
Ending Fund Balance	1,763,279.49	1,760,182.30	3,097.19	0.18%	1,763,279.49	1,760,182.30	3,097.19	0.18%	1,748,859.30

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Sep 2022

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	34,852.19
Cash in Bank - LHAF	158,577.82
Savings Account	5.00
Savings Account - LHAF	1,251,017.87
Cash - Money Market	65,027.25
Total Current Assets	1,509,480.13
Fixed Assets:	
Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	145,553.04
Other Assets:	
Assets Held by KCF	156,283.40
Total Other Assets	156,283.40
TOTAL ASSETS	1,811,316.57
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	48,037.08
TOTAL LIABILITIES	48,037.08
Retained Earnings	1,920,958.30
Year To Date Earnings	(157,678.81)
Total Capital	1,763,279.49
TOTAL LIABILITIES & CAPITAL	1,811,316.57

KPC Operating Account

10/3/2022

**Bank Reconciliation Report
9/30/2022**

Posted by: aavis on 10/3/2022

Balance Per Bank Statement as of 9/30/2022 38,380.45**Outstanding Checks**

Check Date	Check Number	Payee	Amount
9/23/2022		republic - Republic Waste Services	214.15
9/29/2022		dpu - Department of Public Utilities	261.70
9/29/2022		foreins - Foremost Insurance Company	438.00
9/29/2022		intserv - Integrated Services of Kalamazoo	541.00
9/29/2022		kss - KSS Enterprises	231.46
9/29/2022		lmc - Lockhart Management & Consulting, LLC	995.05
9/29/2022		payroll - Lockhart Management Payroll	34.69
9/30/2022		consum - Consumers Energy	487.21
9/30/2022		pestpro - Pest Pros of Michigan LLC	325.00
Less:	Outstanding Checks		3,528.28
	Reconciled Bank Balance		<u>34,852.19</u>

Balance per GL as of 9/30/2022 34,852.19**Reconciled Balance Per G/L 34,852.19****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**

KPC Money Market Account

10/3/2022

Bank Reconciliation Report 9/30/2022

Posted by: aavis on 10/3/2022

Balance Per Bank Statement as of 9/30/2022	65,027.25
Reconciled Bank Balance	<u>65,027.25</u>
Balance per GL as of 9/30/2022	65,027.25
Reconciled Balance Per G/L	<u>65,027.25</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>



LAKE MICHIGAN CREDIT UNION
P.O. Box 2848
Grand Rapids, MI 49501-2848

RETURN SERVICE REQUESTED

Your Statement Of Accounts
9/1/2022-9/30/2022
Your Account Number

Page 1

KAL CNTY PUBLIC HOUSING COMMSN
PO BOX 467
PORTAGE MI 49081-0467

Earn more with LMCU. We have solutions to make your money do more! Our Max Checking account can earn you nearly \$450 extra a year for just a few easy-to-manage usage requirements. We also offer great rates on CDs. Put your money to work today by calling (800) 242-9790, stopping by any branch, or visiting LMCU.org.

BALANCE SUMMARY

<u>Beginning Balance</u>	<u>Deposits/Credits</u>	<u>Withdrawals/Debits</u>	<u>Ending Balance</u>
\$39,373.04	\$5,804.00	\$6,796.59	\$38,380.45

Average Daily Balance \$40,394.34

DEPOSITS and CREDITS

<u>Description</u>	<u>Amount</u>
Deposits	\$5,804.00
ACH Credit	\$0.00
Dividends	\$0.00
Cash/Coin	\$0.00
Total	\$5,804.00

WITHDRAWALS and DEBITS

<u>Description</u>	<u>Amount</u>
Withdrawals	\$6,796.59
ACH Debit	\$0.00
Service Charges/Fees	\$0.00
Cash/Coin	\$0.00
Total	\$6,796.59

Total Number of Transactions 24

—continued on the following page—

Summary-Share Accounts

ID#	Type	Beginning Balance	Ending Balance
00	MEMBER SAVINGS SFX A	\$5.00	\$5.00
01	BASIC BUSINESS CHECKING	\$39,373.04	\$38,380.45
02	MONEY MARKET	\$65,008.60	\$65,027.25
	Total		\$103,412.70

MEMBER SAVINGS (MEMBER SAVINGS SFX A)

Share Account ID 00

			Total Deposits		\$0.00
			Total Withdrawals		\$0.00
Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Sep 01		Beginning Balance			\$5.00
Sep 30		Ending Balance			\$5.00

BASIC BUSINESS CHECKING

Share Account ID 01

			Total Deposits	\$5,804.00	
			Total Withdrawals	\$6,796.59	
Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Sep 01		Beginning Balance			\$39,373.04
Sep 01	Sep 01	Deposit Bulk			\$42,153.04
Sep 01	Sep 01	Draft ██████████ Tracer ██████████	(\$1,583.00)	\$2,780.00	\$40,570.04
Sep 03	Sep 03	Deposit Bulk		\$1,100.00	\$41,670.04
Sep 08	Sep 08	Deposit Bulk		\$1,624.00	\$43,294.04
Sep 09	Sep 09	Draft ██████████ Tracer ██████████	(\$96.44)		\$43,197.60
Sep 09	Sep 09	Draft ██████████ Tracer ██████████	(\$694.21)		\$42,503.39
Sep 10	Sep 10	Deposit Bulk		\$300.00	\$42,803.39
Sep 12	Sep 12	Draft ██████████ Tracer ██████████	(\$1,686.36)		\$41,117.03
Sep 13	Sep 13	Draft ██████████ Tracer ██████████	(\$250.00)		\$40,867.03
Sep 13	Sep 13	Draft ██████████ Tracer ██████████	(\$240.00)		\$40,627.03
Sep 15	Sep 15	Draft ██████████ Tracer ██████████	(\$165.08)		\$40,461.95
Sep 15	Sep 15	Draft ██████████ Tracer ██████████	(\$580.00)		\$39,881.95
Sep 21	Sep 21	Draft ██████████ Tracer ██████████	(\$432.81)		\$39,449.14
Sep 23	Sep 23	Draft ██████████ Tracer ██████████	(\$444.19)		\$39,004.95
Sep 28	Sep 28	Draft ██████████ Tracer ██████████	(\$520.20)		\$38,484.75
Sep 30	Sep 30	Draft ██████████ Tracer ██████████	(\$104.30)		\$38,380.45
Sep 30		Ending Balance			\$38,380.45

Checking Account Summary

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
<input type="checkbox"/> [REDACTED]	Sep 28	\$520.20	<input type="checkbox"/> [REDACTED]	Sep 12	\$1,686.36	<input type="checkbox"/> [REDACTED]	Sep 15	\$580.00
<input type="checkbox"/> [REDACTED]	Sep 01	\$1,583.00	<input type="checkbox"/> [REDACTED]	Sep 09	\$694.21	<input type="checkbox"/> [REDACTED]	Sep 21	\$432.81
<input type="checkbox"/> [REDACTED]	Sep 13	\$250.00	<input type="checkbox"/> [REDACTED]	Sep 13	\$240.00	<input type="checkbox"/> [REDACTED]	Sep 23	\$444.19
<input type="checkbox"/> [REDACTED]	Sep 09	\$96.44	<input type="checkbox"/> [REDACTED]	Sep 15	\$165.08	<input type="checkbox"/> [REDACTED]	Sep 30	\$104.30
Total Checks Cleared		12			\$6,796.59			

The Asterisk (*) indicates a break in check sequence.

MONEY MARKET

Share Account ID 02

			Total Deposits		\$18.65
			Total Withdrawals		\$0.00
Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Sep 01		Beginning Balance			\$65,008.60
Sep 30	Sep 30	Deposit Dividend Tiered Rate		\$18.65	\$65,027.25
		***Annual Percentage Yield Earned 0.350% from 09/01/2022 to 09/30/2022			
Sep 30		Ending Balance			\$65,027.25

—continued on the following page—

Dividend Summary

Account	Dividends Year To Date
MEMBER SAVINGS - MEMBER SAVINGS SFX A	\$0.00
BASIC BUSINESS CHECKING	\$0.00
MONEY MARKET	\$172.62
Total	\$172.62

This interest only reflects shares currently opened. A year end tax form will be sent if eligible detailing total interest for the year.

Your current account relationship is VIP

LHAF - Operating Account

10/3/2022

Bank Reconciliation Report 9/30/2022

Posted by: aavis on 10/3/2022

Balance Per Bank Statement as of 9/30/2022	158,577.82
Reconciled Bank Balance	<u>158,577.82</u>
Balance per GL as of 9/30/2022	158,577.82
Reconciled Balance Per G/L	<u>158,577.82</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>



Home Page

Date 9/30/22
Account Number
Enclosures

Page 1
4

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 Airview Boulevard, Suite 202
Kalamazoo MI 49002

CHECKING ACCOUNTS

Business Checking		Number of Enclosures	4
Account Number		Statement Dates	9/01/22 thru 9/30/22
Previous Balance	172,719.83	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	164,253
4 Checks/Debits	14,142.01	Average Collected	164,253
Electronic Debit	.00		
Service Charge	.00		
Interest Paid	.00		
Ending Balance	158,577.82		

CHECKS IN SERIAL NUMBER ORDER

Date	Check No	Amount	Reference	Date	Check No	Amount	Reference
9/01		2,329.00	172002500	9/19		2,329.52	171009000
9/09		6,567.52	839001134	9/27		2,915.97	839001682

*Indicates skip in Check Number

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance
9/01	170,390.83	9/19	161,493.79
9/09	163,823.31	9/27	158,577.82

Privacy Notice - Federal Law requires us to tell you how we collect, share and protect your personal information. Our Privacy Policy has not changed and you may review our policy and practices with respect to your personal information at <https://www.fnbmichigan.com/privacy-policy> or we will mail you a free copy upon request if you call us at 269-349-0100.

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billage
2725 Arden Blvd., Ste 202
Kalamazoo, MI 49001

Post National Bank of Michigan
Kalamazoo, MI
7614221794

*** TWO THOUSAND THREE HUNDRED TWENTY NINE AND 00/100 DOLLARS
DATE: 08/18/2022
CONTROL NO: 08205322
AMOUNT: \$2,329.00***

Pay to the order of: Laddert Management & Consulting, LLC
2725 Arden Blvd. Ste 202
Kalamazoo, MI 49001

VOID AFTER 90 DAYS

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billage
2725 Arden Blvd., Ste 202
Kalamazoo, MI 49001

Post National Bank of Michigan
Kalamazoo, MI
7614221794

*** SIX THOUSAND FIVE HUNDRED SIXTY SEVEN AND 52/100 DOLLARS
DATE: 08/31/2022
CONTROL NO: 08205322
AMOUNT: \$6,567.52***

Pay to the order of: Housing Resources, Inc.
430 East Alcott Street, Ste 300
Kalamazoo, MI 49001

VOID AFTER 90 DAYS

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billage
2725 Arden Blvd., Ste 202
Kalamazoo, MI 49001

Post National Bank of Michigan
Kalamazoo, MI
7614221794

*** TWO THOUSAND THREE HUNDRED TWENTY NINE AND 52/100 DOLLARS
DATE: 08/18/2022
CONTROL NO: 08205322
AMOUNT: \$2,329.52***

Pay to the order of: Laddert Management & Consulting, LLC
2725 Arden Blvd. Ste 202
Kalamazoo, MI 49001

VOID AFTER 90 DAYS

DDA REGULAR CHECK Date: 09/01 Amount: \$2,329.00

DDA INCLEARING CHECK Date: 08/09 Amount: \$6,567.52

DDA REGULAR CHECK Date: 09/18 Amount: \$2,329.52

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billage
2725 Arden Blvd., Ste 202
Kalamazoo, MI 49001

Post National Bank of Michigan
Kalamazoo, MI
7614221794

*** TWO THOUSAND NINE HUNDRED FIFTEEN AND 87/100 DOLLARS
DATE: 08/29/2022
CONTROL NO: 08205322
AMOUNT: \$2,915.87***

Pay to the order of: Housing Resources, Inc.
430 East Alcott Street, Ste 300
Kalamazoo, MI 49001

VOID AFTER 90 DAYS

DDA INCLEARING CHECK Date: 08/27 Amount: \$2,915.97

LHAF - Savings Account

10/3/2022

Bank Reconciliation Report 9/30/2022

Posted by: aavls on 10/3/2022

Balance Per Bank Statement as of 9/30/2022	1,251,017.87
Reconciled Bank Balance	<u>1,251,017.87</u>
Balance per GL as of 9/30/2022	1,251,017.87
Reconciled Balance Per G/L	<u>1,251,017.87</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com

Account
Kalamazoo County Public Housing

Date
09/30/2022

Page
1 of 2

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of September 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.13%	\$1,250,884.25	\$1,251,017.87
TOTAL			\$1,250,884.25	\$1,251,017.87

Date
09/30/2022

Page
2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	9/1-9/30/2022	Average Daily Balance	\$1,250,888.70
Previous Period Ending Balance	\$1,250,884.25	Interest Rate at End of Statement Period	0.13%
Total Program Deposits	0.00	Statement Period Yield	0.13%
Total Program Withdrawals	(0.00)	YTD Interest Paid	788.83
Interest Capitalized	133.62		
Current Period Ending Balance	\$1,251,017.87		

Account Transaction Detail

Date	Activity Type	Amount	Balance
09/30/2022	Interest Capitalization	\$133.62	\$1,251,017.87

Summary of Balances as of September 30, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	4214	\$9,148.00
Bank of China	New York, NY	33653	248,363.75
Cross River Bank	Teaneck, NJ	58410	248,376.53
Pacific Western Bank	Beverly Hills, CA	24045	248,376.53
Pinnacle Bank	Nashville, TN	35583	248,376.53
Western Alliance Bank	Phoenix, AZ	57512	248,376.53

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

Network Deposits is a service mark, and IntraFi and ICS are registered service marks, of IntraFi Network LLC.

Member
FDIC