

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Oct 2022

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	16,240.00	16,240.00	0.00	0.00	19,488.00
FUSE Rents	0.00	0.00	0.00	N/A	25,020.00	25,020.00	0.00	0.00	25,020.00
County Funds	0.00	0.00	0.00	N/A	62,500.00	93,750.00	(31,250.00)	(33.33)	125,000.00
County Funds-LGBTQ+	0.00	0.00	0.00	N/A	(28,703.72)	0.00	(28,703.72)	N/A	0.00
Keystone House Rents	1,000.00	750.00	250.00	33.33	10,300.00	7,500.00	2,800.00	37.33	9,000.00
Total Rent Revenue	2,624.00	2,374.00	250.00	10.53	85,356.28	142,510.00	(57,153.72)	(40.11)	178,508.00
Interest Income	41.26	10.00	31.26	312.60	213.88	100.00	113.88	113.88	120.00
Interest Income - LHAF	138.12	55.00	83.12	151.13	926.95	550.00	376.95	68.54	660.00
Total Financial Revenue	179.38	65.00	114.38	175.97	1,140.83	650.00	490.83	75.51	780.00
Donations	0.00	0.00	0.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	7,238.00	0.00	7,238.00	N/A	7,238.00	7,238.00	0.00	0.00	7,238.00
TOTAL REVENUE	10,041.38	2,439.00	7,602.38	311.70	94,235.11	150,398.00	(56,162.89)	(37.34)	186,526.00
Administrative Expenses:									
Subsidy - FUSE	1,387.16	3,246.00	1,858.84	57.27	24,222.44	32,460.00	8,237.56	25.38	38,952.00
Bethany House	1,760.16	1,624.00	(136.16)	(8.38)	8,553.89	16,240.00	7,686.11	47.33	19,488.00
Millage - Housing Supports	3,670.52	2,557.00	(1,113.52)	(43.55)	54,687.16	134,807.00	80,119.84	59.43	134,807.00
Millage - Mgmt Fee	3,493.50	3,493.50	0.00	0.00	40,764.50	40,764.50	0.00	0.00	40,764.50
Millage - Office Expenses	1.03	5.00	3.97	79.40	72.87	50.00	(22.87)	(45.74)	60.00
Veterans Homeless Initiative	2,965.77	8,506.00	5,540.23	65.13	81,783.42	85,485.00	3,701.58	4.33	102,506.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	104.14	25.00	(79.14)	(316.56)	423.34	250.00	(173.34)	(69.34)	300.00
Website/Technology Support	30.00	168.00	138.00	82.14	1,670.45	1,517.00	(153.45)	(10.12)	1,853.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	2,000.00	2,000.00	100.00	2,400.00
Accounting Expense	1,250.00	1,250.00	0.00	0.00	9,350.00	9,350.00	0.00	0.00	11,850.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	0.00	1,000.00	1,000.00	100.00	1,200.00
Total Administrative Expenses	14,662.28	21,174.50	6,512.22	30.76	221,477.07	323,923.50	102,446.43	31.63	354,180.50
Financial Expenses:									
Bank Service Charges	30.00	0.00	(30.00)	N/A	39.90	0.00	(39.90)	N/A	0.00
Total Financial Expenses	30.00	0.00	(30.00)	N/A	39.90	0.00	(39.90)	N/A	0.00
Corporate Expenses:									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	9,240.00	9,240.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	21,229.76	0.00	(21,229.76)	N/A	45,845.61	0.00	(45,845.61)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
Total Corporate Expenses	21,229.76	924.00	(20,305.76)	(2,197.59)	56,277.61	9,240.00	(47,037.61)	(509.06)	11,089.00
TOTAL EXPENSES	35,922.04	19,884.00	(16,038.04)	(80.66)	277,794.58	333,163.50	55,368.92	16.62	365,269.50
NET INCOME / (LOSS)	(25,880.66)	(19,659.50)	(6,221.16)	(31.64)	(183,559.47)	(182,765.50)	(793.97)	(0.43)	(178,743.50)
ADJUSTMENTS									
Cash in Bank - LHAF	7,165.05	0.00	7,165.05	N/A	95,524.53	0.00	95,524.53	N/A	0.00
Savings Account - LHAF	(138.12)	4,836.00	(4,974.12)	(102.86)	(926.95)	171,577.00	(172,503.95)	(100.54)	171,477.00
Cash - Money Market	(41.26)	0.00	(41.26)	N/A	(61,213.88)	0.00	(61,213.88)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	39,451.72	0.00	39,451.72	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Assets Held by KCF	21,229.76	0.00	21,229.76	N/A	45,845.61	0.00	45,845.61	N/A	0.00
TOTAL ADJUSTMENTS	28,215.43	4,836.00	23,379.43	483.45	158,621.27	171,577.00	(12,955.73)	(7.55)	171,477.00
CASH FLOW	2,334.77	(14,823.50)	17,158.27	115.75	(24,938.20)	(11,188.50)	(13,749.70)	(122.89)	(7,266.50)
Beginning Fund Balance	1,763,279.49	1,757,852.30	5,427.19	0.31%	1,920,958.30	1,920,958.30	0.00	0.00	1,920,958.30
Ending Fund Balance	1,737,398.83	1,738,192.80	(793.97)	-0.05%	1,737,398.83	1,738,192.80	(793.97)	-0.05%	1,742,214.80

Balance Sheet

Period = Oct 2022

Book = Accrual

Current Balance**ASSETS:****Current Assets:**

Cash in Bank	37,186.96
Cash in Bank - LHAF	151,412.77
Savings Account	5.00
Savings Account - LHAF	1,251,155.99
Cash - Money Market	65,068.51
Total Current Assets	1,504,829.23

Fixed Assets:

Land	32,335.00
Homes	129,340.00
Accumulated Depreciation	-16,121.96
Total Fixed Assets	145,553.04

Other Assets:

Assets Held by KCF	135,053.64
Total Other Assets	135,053.64

TOTAL ASSETS**1,785,435.91****LIABILITIES & OWNERS' EQUITY:****Current Liabilities:**

Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
Total Current Liabilities	48,037.08

TOTAL LIABILITIES**48,037.08**

Retained Earnings

1,920,958.30

Year To Date Earnings

-183,559.47

Total Capital**1,737,398.83****TOTAL LIABILITIES & CAPITAL****1,785,435.91**

KPC Operating Account

11/1/2022

**Bank Reconciliation Report
10/31/2022**

Posted by: aavis on 11/1/2022

Balance Per Bank Statement as of 10/31/2022 **42,189.90**

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/29/2022		Intserv - Integrated Services of Kalamazoo	541.00
10/21/2022		wbmic - West Bend Mutual Insurance Company	861.00
10/31/2022		Intserv - Integrated Services of Kalamazoo	530.60
10/31/2022		Imc - Lockhart Management & Consulting, LLC	2,106.54
10/31/2022		payroll - Lockhart Management Payroll	402.38
10/31/2022		thratyr - Tyrone Thrash	236.42
10/31/2022		pestpro - Pest Pros of Michigan LLC	325.00
Less:	Outstanding Checks		5,002.94
	Reconciled Bank Balance		<u>37,186.96</u>

Balance per GL as of 10/31/2022 **37,186.96**

Reconciled Balance Per G/L **37,186.96**

Difference **(Reconciled Bank Balance And Reconciled Balance Per G/L)** **0.00**

KPC - Operating Account

Date	Description	Check Nun	Amount	Balance
10/3/2022	DIRECT DEPOSIT CO: KALAMAZOO COMMUN ACH Trace [REDACTED]		\$7,238.00	\$45,618.45
10/3/2022	DRAFT NUMBER [REDACTED]		(\$214.15)	\$45,404.30
10/3/2022	DRAFT NUMBER [REDACTED]		(\$995.05)	\$44,409.25
10/3/2022	DRAFT NUMBER [REDACTED]		(\$34.69)	\$44,374.56
10/5/2022	DRAFT NUMBER [REDACTED]		(\$231.46)	\$44,143.10
10/7/2022	DRAFT NUMBER [REDACTED]		(\$261.70)	\$43,881.40
10/7/2022	DRAFT NUMBER [REDACTED]		(\$438.00)	\$43,443.40
10/11/2022	Bulk Deposit Number [REDACTED]		\$800.00	\$44,243.40
10/14/2022	Deposit Number [REDACTED]		\$1,824.00	\$46,067.40
10/17/2022	DRAFT NUMBER [REDACTED]		(\$487.21)	\$45,580.19
10/17/2022	DRAFT NUMBER [REDACTED]		(\$165.08)	\$45,415.11
10/18/2022	DRAFT NUMBER [REDACTED]		(\$725.00)	\$44,690.11
10/20/2022	DRAFT NUMBER [REDACTED]		(\$447.77)	\$44,242.34
10/27/2022	DRAFT NUMBER [REDACTED]		(\$444.19)	\$43,798.15
10/31/2022	STOP PAYMENT FEE FOR CHECK [REDACTED]		(\$30.00)	\$43,768.15
10/31/2022	DRAFT NUMBER [REDACTED]		(\$1,578.25)	\$42,189.90

KPC Money Market Account

11/1/2022

**Bank Reconciliation Report
10/31/2022**

Posted by: aavis on 11/1/2022

Balance Per Bank Statement as of 10/31/2022	65,068.51
Reconciled Bank Balance	<u>65,068.51</u>
Balance per GL as of 10/31/2022	65,068.51
Reconciled Balance Per G/L	<u>65,068.51</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC - Money Market Account

Date	Description	Check Num	Amount	Balance
10/31/2022	APY Earned 0.75% 10/01/22 to 10/31/22		\$41.26	\$65,068.51

LHAF - Operating Account

11/1/2022

**Bank Reconciliation Report
10/31/2022**

Posted by: aavis on 11/1/2022

Balance Per Bank Statement as of 10/31/2022 **157,627.82**

Outstanding Checks

Check Date	Check Number	Payee	Amount
10/27/2022		lmc - Lockhart Management & Consulting, LLC	3,494.53
10/31/2022		hri - Housing Resources, Inc.	2,720.52
Less:	Outstanding Checks		6,215.05
	Reconciled Bank Balance		<u>151,412.77</u>

Balance per GL as of 10/31/2022 **151,412.77**

Reconciled Balance Per G/L **151,412.77**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

LHAF Operating Account

Date	Description	Debit	Credit	Balance
10/17/2022	Check [REDACTED]	450		158,127.82
10/17/2022	Check [REDACTED]	500		157,627.82

LHAF - Savings Account

11/1/2022

**Bank Reconciliation Report
10/31/2022**

Posted by: aavis on 11/1/2022

Balance Per Bank Statement as of 10/31/2022	1,251,155.99
Reconciled Bank Balance	<u>1,251,155.99</u>
Balance per GL as of 10/31/2022	1,251,155.99
Reconciled Balance Per G/L	<u>1,251,155.99</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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Account
Kalamazoo County Public Housing

Date
10/31/2022

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IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of October 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.13%	\$1,251,017.87	\$1,251,155.99
TOTAL			\$1,251,017.87	\$1,251,155.99

Date
10/31/2022

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	10/1-10/31/2022	Average Daily Balance	\$1,251,022.33
Previous Period Ending Balance	\$1,251,017.87	Interest Rate at End of Statement Period	0.13%
Total Program Deposits	0.00	Statement Period Yield	0.13%
Total Program Withdrawals	(0.00)	YTD Interest Paid	926.95
Interest Capitalized	138.12		
Current Period Ending Balance	\$1,251,155.99		

Account Transaction Detail

Date	Activity Type	Amount	Balance
10/31/2022	Interest Capitalization	\$138.12	\$1,251,155.99

Summary of Balances as of October 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$9,268.89
Bank of China	New York, NY	[REDACTED]	248,377.42
Cross River Bank	Teaneck, NJ	[REDACTED]	248,377.42
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,377.42
Pinnacle Bank	Nashville, TN	[REDACTED]	248,377.42
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,377.42

Thank you for choosing First National Bank of Michigan.