

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = Nov 2022

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,624.00	1,624.00	0.00	0.00	17,864.00	17,864.00	0.00	0.00	19,488.00
FUSE Rents	0.00	0.00	0.00	N/A	25,020.00	25,020.00	0.00	0.00	25,020.00
County Funds	31,250.00	0.00	31,250.00	N/A	93,750.00	93,750.00	0.00	0.00	125,000.00
County Funds-LGBTQ+	0.00	0.00	0.00	N/A	(28,703.72)	0.00	(28,703.72)	N/A	0.00
Keystone House Rents	900.00	750.00	150.00	20.00	11,200.00	8,250.00	2,950.00	35.76	9,000.00
<b>Total Rent Revenue</b>	<b>33,774.00</b>	<b>2,374.00</b>	<b>31,400.00</b>	<b>1,322.66</b>	<b>119,130.28</b>	<b>144,884.00</b>	<b>(25,753.72)</b>	<b>(17.78)</b>	<b>178,508.00</b>
Interest Income	39.95	10.00	29.95	299.50	253.83	110.00	143.83	130.75	120.00
Interest Income - LHAf	455.90	55.00	400.90	728.91	1,382.85	605.00	777.85	128.57	660.00
<b>Total Financial Revenue</b>	<b>495.85</b>	<b>65.00</b>	<b>430.85</b>	<b>662.85</b>	<b>1,636.68</b>	<b>715.00</b>	<b>921.68</b>	<b>128.91</b>	<b>780.00</b>
Donations	0.00	0.00	0.00	N/A	500.00	0.00	500.00	N/A	0.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	7,238.00	7,238.00	0.00	0.00	7,238.00
<b>TOTAL REVENUE</b>	<b>34,269.85</b>	<b>2,439.00</b>	<b>31,830.85</b>	<b>1,305.08</b>	<b>128,504.96</b>	<b>152,837.00</b>	<b>(24,332.04)</b>	<b>(15.92)</b>	<b>186,526.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,525.29	3,246.00	1,720.71	53.01	25,747.73	35,706.00	9,958.27	27.89	38,952.00
Bethany House	259.38	1,624.00	1,364.62	84.03	8,813.27	17,864.00	9,050.73	50.66	19,488.00
Millage - Housing Supports	556.92	0.00	(556.92)	N/A	55,244.08	134,807.00	79,562.92	59.02	134,807.00
Millage - Mgmt Fee	0.00	0.00	0.00	N/A	40,764.50	40,764.50	0.00	0.00	40,764.50
Millage - Office Expenses	10.00	5.00	(5.00)	(100.00)	82.87	55.00	(27.87)	(50.67)	60.00
Veterans Homeless Initiative	21,676.52	8,506.00	(13,170.52)	(154.84)	103,459.94	93,991.00	(9,468.94)	(10.07)	102,506.00
LGBTQ+ Homeless Initiative	0.00	0.00	0.00	N/A	(51.00)	0.00	51.00	N/A	0.00
Office Supplies	75.32	25.00	(50.32)	(201.28)	498.66	275.00	(223.66)	(81.33)	300.00
Website/Technology Support	30.00	168.00	138.00	82.14	1,700.45	1,685.00	(15.45)	(0.92)	1,853.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	2,200.00	2,200.00	100.00	2,400.00
Accounting Expense	1,250.00	1,250.00	0.00	0.00	10,600.00	10,600.00	0.00	0.00	11,850.00
Misc. Administrative Expenses	58.69	100.00	41.31	41.31	58.69	1,100.00	1,041.31	94.66	1,200.00
<b>Total Administrative Expenses</b>	<b>25,442.12</b>	<b>15,124.00</b>	<b>(10,318.12)</b>	<b>(68.22)</b>	<b>246,919.19</b>	<b>339,047.50</b>	<b>92,128.31</b>	<b>27.17</b>	<b>354,180.50</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	0.00	0.00	N/A	39.90	0.00	(39.90)	N/A	0.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>N/A</b>	<b>39.90</b>	<b>0.00</b>	<b>(39.90)</b>	<b>N/A</b>	<b>0.00</b>
<b>Corporate Expenses:</b>									
Consulting/Commissions Expense	0.00	924.00	924.00	100.00	0.00	10,164.00	10,164.00	100.00	11,089.00
(Gain) Loss Benefit Int in KCF	(8,240.67)	0.00	8,240.67	N/A	37,604.94	0.00	(37,604.94)	N/A	0.00
Gain/Loss on Sale	0.00	0.00	0.00	N/A	10,432.00	0.00	(10,432.00)	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(8,240.67)</b>	<b>924.00</b>	<b>9,164.67</b>	<b>991.85</b>	<b>48,036.94</b>	<b>10,164.00</b>	<b>(37,872.94)</b>	<b>(372.62)</b>	<b>11,089.00</b>
<b>TOTAL EXPENSES</b>	<b>17,201.45</b>	<b>16,048.00</b>	<b>(1,153.45)</b>	<b>(7.19)</b>	<b>294,996.03</b>	<b>349,211.50</b>	<b>54,215.47</b>	<b>15.53</b>	<b>365,269.50</b>
<b>NET INCOME / (LOSS)</b>	<b>17,068.40</b>	<b>(13,609.00)</b>	<b>30,677.40</b>	<b>225.42</b>	<b>(166,491.07)</b>	<b>(196,374.50)</b>	<b>29,883.43</b>	<b>15.22</b>	<b>(178,743.50)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAf	107,832.60	0.00	107,832.60	N/A	203,357.13	0.00	203,357.13	N/A	0.00
Savings Account - LHAf	49,554.10	(50.00)	49,604.10	99,208.20	48,627.15	171,527.00	(122,899.85)	(71.65)	171,477.00
Cash - Money Market	(39.95)	0.00	(39.95)	N/A	(61,253.83)	0.00	(61,253.83)	N/A	0.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	39,451.72	0.00	39,451.72	N/A	0.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	8,340.00	0.00	8,340.00	N/A	0.00
Accounts Receivable - Other	0.00	0.00	0.00	N/A	4,170.00	0.00	4,170.00	N/A	0.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	27,430.24	0.00	27,430.24	N/A	0.00
Homes	(157,275.68)	0.00	(157,275.68)	N/A	(157,275.68)	0.00	(157,275.68)	N/A	0.00
Assets Held by KCF	(8,240.67)	0.00	(8,240.67)	N/A	37,604.94	0.00	37,604.94	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>(8,169.60)</b>	<b>(50.00)</b>	<b>(8,119.60)</b>	<b>(16,239.20)</b>	<b>150,451.67</b>	<b>171,527.00</b>	<b>(21,075.33)</b>	<b>(12.29)</b>	<b>171,477.00</b>
<b>CASH FLOW</b>	<b>8,898.80</b>	<b>(13,659.00)</b>	<b>22,557.80</b>	<b>165.15</b>	<b>(16,039.40)</b>	<b>(24,847.50)</b>	<b>8,808.10</b>	<b>35.45</b>	<b>(7,266.50)</b>
<b>Beginning Fund Balance</b>	<b>1,737,398.83</b>	<b>1,738,192.80</b>	<b>(793.97)</b>	<b>-0.05%</b>	<b>1,920,958.30</b>	<b>1,920,958.30</b>	<b>0.00</b>	<b>0.00</b>	<b>1,920,958.30</b>
<b>Ending Fund Balance</b>	<b>1,754,467.23</b>	<b>1,724,583.80</b>	<b>29,883.43</b>	<b>1.73%</b>	<b>1,754,467.23</b>	<b>1,724,583.80</b>	<b>29,883.43</b>	<b>1.73%</b>	<b>1,742,214.80</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Nov 2022

Book = Accrual

	<b>Current Balance</b>
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	46,085.76
Cash in Bank - LHAF	43,580.17
Savings Account	5.00
Savings Account - LHAF	1,201,601.89
Cash - Money Market	65,108.46
<b>Total Current Assets</b>	<b>1,356,381.28</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	-16,121.96
<b>Total Fixed Assets</b>	<b>302,828.72</b>
<b>Other Assets:</b>	
Assets Held by KCF	143,294.31
<b>Total Other Assets</b>	<b>143,294.31</b>
<b>TOTAL ASSETS</b>	<b>1,802,504.31</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	43,867.08
Tenant Security Deposits Liab.	4,170.00
<b>Total Current Liabilities</b>	<b>48,037.08</b>
<b>TOTAL LIABILITIES</b>	<b>48,037.08</b>
Retained Earnings	1,920,958.30
Year To Date Earnings	-166,491.07
<b>Total Capital</b>	<b>1,754,467.23</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,802,504.31</b>

# KPC Operating Account

12/1/2022

## Bank Reconciliation Report 11/30/2022

Posted by: aavis on 12/1/2022

**Balance Per Bank Statement as of 11/30/2022** **66,906.27**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
10/31/2022		intserv - Integrated Services of Kalamazoo	530.60
11/16/2022		intserv - Integrated Services of Kalamazoo	16,602.28
11/21/2022		republic - Republic Waste Services	81.66
11/29/2022		dpu - Department of Public Utilities	40.40
11/29/2022		intserv - Integrated Services of Kalamazoo	530.60
11/29/2022		Imc - Lockhart Management & Consulting, LLC	2,435.29
11/29/2022		payroll - Lockhart Management Payroll	599.68

**Less:**

<b>Outstanding Checks</b>	<b>20,820.51</b>
<b>Reconciled Bank Balance</b>	<b><u>46,085.76</u></b>

**Balance per GL as of 11/30/2022** **46,085.76**

**Reconciled Balance Per G/L** **46,085.76**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**KPC Operating Account**

Date	Description	Check Num	Amount	Balance
11/2/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$236.42)	\$41,953.48
11/3/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$402.38)	\$41,551.10
11/7/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$861.00)	\$40,690.10
11/10/2022	Bulk Deposit Numbe [REDACTED]	[REDACTED]	\$2,524.00	\$43,214.10
11/14/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$541.00)	\$42,673.10
11/14/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$438.06)	\$42,235.04
11/15/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$325.00)	\$41,910.04
11/17/2022	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]	[REDACTED]	\$31,250.00	\$73,160.04
11/17/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$365.00)	\$72,795.04
11/17/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$55.70)	\$72,739.34
11/17/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,300.00)	\$70,439.34
11/18/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,106.54)	\$68,332.80
11/18/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$165.08)	\$68,167.72
11/21/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$488.64)	\$67,679.08
11/22/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$107.89)	\$67,571.19
11/22/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$444.19)	\$67,127.00
11/22/2022	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$220.73)	\$66,906.27

**KPC Money Market Account**

12/1/2022

**Bank Reconciliation Report  
11/30/2022**

Posted by: aavis on 12/1/2022

<b>Balance Per Bank Statement as of 11/30/2022</b>	<b>65,108.46</b>
<b>Reconciled Bank Balance</b>	<b><u>65,108.46</u></b>
<b>Balance per GL as of 11/30/2022</b>	<b>65,108.46</b>
<b>Reconciled Balance Per G/L</b>	<b><u>65,108.46</u></b>
<b>Difference</b>	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**KPC Money Market**

Date	Description	Check Num	Amount	Balance
11/30/2022	APY Earned 0.75% 11/01/22 to 11/30/22		\$39.95	\$65,108.46

**LHAF - Operating Account**

12/1/2022

**Bank Reconciliation Report  
11/30/2022**

Posted by: aavis on 12/1/2022

**Balance Per Bank Statement as of 11/30/2022** **44,137.09**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
11/29/2022		hri - Housing Resources, Inc.	556.92
<b>Less:</b>	<b>Outstanding Checks</b>		<b>556.92</b>
	<b>Reconciled Bank Balance</b>		<b><u>43,580.17</u></b>

**Balance per GL as of 11/30/2022** **43,580.17**

**Reconciled Balance Per G/L** **43,580.17**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

### Search Transactions

Activity: Date range; Start date: Nov 01, 2022; End date: Nov 30, 2022; Type: All

### Transactions

Pending    Posted

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
● Nov 14, 2022	<u>Check</u> [REDACTED]	2,720.52		44,137.09
● Nov 04, 2022	IB Transfer Deposit Tfer from money market		50,000.00	46,857.61
● Nov 03, 2022	<u>Withdrawal</u>	157,275.68		-3,142.39
● Nov 01, 2022	<u>Check</u> [REDACTED]	3,494.53		154,133.29



**LHAF - Savings Account**

12/1/2022

**Bank Reconciliation Report  
11/30/2022**

Posted by: aavis on 12/1/2022

<b>Balance Per Bank Statement as of 11/30/2022</b>	<b>1,201,601.89</b>
<b>Reconciled Bank Balance</b>	<b><u>1,201,601.89</u></b>
<b>Balance per GL as of 11/30/2022</b>	<b>1,201,601.89</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,201,601.89</u></b>
<b>Difference</b>	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

00000

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



Contact Us  
**269-349-0100**  
treasurymanagement@fnbmichigan.com  
www.fnbmichigan.com

Kalamazoo County Public Housing  
2725 Airview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Account  
**Kalamazoo County Public Housing**

Date  
**11/30/2022**

Page  
**1 of 2**

**IntraFi® Network Deposits<sup>SM</sup> Monthly Statement**

**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of November 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.75%	\$1,251,155.99	\$1,201,601.89
<b>TOTAL</b>			<b>\$1,251,155.99</b>	<b>\$1,201,601.89</b>

**DETAILED ACCOUNT OVERVIEW**

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing



**Account Summary - Savings**

Statement Period	11/1-11/30/2022	Average Daily Balance	\$1,211,163.19
Previous Period Ending Balance	\$1,251,155.99	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.46%
Total Program Withdrawals	(50,010.00)	YTD Interest Paid	1,382.85
Interest Capitalized	455.90		
<b>Current Period Ending Balance</b>	<b>\$1,201,601.89</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
11/07/2022	Withdrawal	(\$50,000.00)	\$1,201,155.99
11/07/2022	Withdrawal	(10.00)	1,201,145.99
11/30/2022	Interest Capitalization	455.90	1,201,601.89

**Summary of Balances as of November 30, 2022**

FDIC-insured Institution	City/State	FDIC Cert No.	Balance
BOKF, National Association	Tulsa, OK	[REDACTED]	\$0.20
Bank of China	New York, NY	[REDACTED]	248,444.04
Cross River Bank	Teaneck, NJ	[REDACTED]	248,444.04
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,444.04
Pinnacle Bank	Nashville, TN	[REDACTED]	248,444.04
Western Alliance Bank	Phoenix, AZ	[REDACTED]	207,825.53

Thank you for choosing First National Bank of Michigan.