

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Jan 2023

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.00	0.50	0.03	1,656.50	1,656.00	0.50	0.03	19,872.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00	0.00	0.00	18,000.00
Foxfire Rents	1,489.00	1,489.00	0.00	0.00	1,489.00	1,489.00	0.00	0.00	17,868.00
County Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	125,000.00
Keystone House Rents	600.00	1,000.00	(400.00)	(40.00)	600.00	1,000.00	(400.00)	(40.00)	12,000.00
Total Rent Revenue	5,245.50	5,645.00	(399.50)	(7.08)	5,245.50	5,645.00	(399.50)	(7.08)	192,740.00
Interest Income	41.33	20.00	21.33	106.65	41.33	20.00	21.33	106.65	240.00
Interest Income - LHAF	766.12	130.00	636.12	489.32	766.12	130.00	636.12	489.32	1,560.00
Total Financial Revenue	807.45	150.00	657.45	438.30	807.45	150.00	657.45	438.30	1,800.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	3,140.00
TOTAL REVENUE	6,052.95	5,795.00	257.95	4.45	6,052.95	5,795.00	257.95	4.45	197,680.00
Administrative Expenses:									
Subsidy - FUSE	1,808.36	3,000.00	1,191.64	39.72	1,808.36	3,000.00	1,191.64	39.72	36,000.00
Bethany House	3,445.14	2,482.00	(963.14)	(38.80)	3,445.14	2,482.00	(963.14)	(38.80)	29,784.00
Millage - Housing	1,750.55	760,000.00	758,249.45	99.77	1,750.55	760,000.00	758,249.45	99.77	1,035,293.00
Millage- Housing Entry Support	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	200,000.00
Millage - Office Expenses	16.42	0.00	(16.42)	N/A	16.42	0.00	(16.42)	N/A	0.00
Veterans Homeless Initiative	22,019.82	9,020.00	(12,999.82)	(144.12)	22,019.82	9,020.00	(12,999.82)	(144.12)	125,861.00
Office Supplies	52.76	50.00	(2.76)	(5.52)	52.76	50.00	(2.76)	(5.52)	600.00
Website/Technology Support	30.00	169.00	139.00	82.25	30.00	169.00	139.00	82.25	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	1,250.00	1,250.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	200.00	200.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,600.00
Misc. Administrative Expenses	5.10	100.00	94.90	94.90	5.10	100.00	94.90	94.90	1,200.00
Total Administrative Expenses	30,378.15	776,271.00	745,892.85	96.09	30,378.15	776,271.00	745,892.85	96.09	1,454,766.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	1.00	1.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	1.00	1.00	100.00	12.00
TOTAL EXPENSES	30,378.15	776,272.00	745,893.85	96.09	30,378.15	776,272.00	745,893.85	96.09	1,454,778.00
NET INCOME / (LOSS)	(24,325.20)	(770,477.00)	746,151.80	96.84	(24,325.20)	(770,477.00)	746,151.80	96.84	(1,257,098.00)
ADJUSTMENTS									
Cash in Bank - LHAF	(2,291.36)	0.00	(2,291.36)	N/A	(2,291.36)	0.00	(2,291.36)	N/A	0.00
Savings Account - LHAF	(766.12)	758,381.00	(759,147.12)	(100.10)	(766.12)	758,381.00	(759,147.12)	(100.10)	1,215,865.00
Cash - Money Market	(41.33)	1,044.00	(1,085.33)	(103.96)	(41.33)	1,044.00	(1,085.33)	(103.96)	12,529.00
Cash - Money Market - Fellows Reserves	0.00	28,704.00	(28,704.00)	(100.00)	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Payable - Trade	3,141.38	0.00	3,141.38	N/A	3,141.38	0.00	3,141.38	N/A	0.00
Tenant Security Deposits Liab.	(2,597.00)	0.00	(2,597.00)	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	(1,500.00)	0.00	(1,500.00)	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	(4,054.43)	788,129.00	(792,183.43)	(100.51)	(4,054.43)	788,129.00	(792,183.43)	(100.51)	1,257,098.00
CASH FLOW	(28,379.63)	17,652.00	(46,031.63)	(260.77)	(28,379.63)	17,652.00	(46,031.63)	(260.77)	0.00
Beginning Fund Balance	1,834,654.72	1,834,654.72	0.00	0.00%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,810,329.52	1,064,177.72	746,151.80	70.12%	1,810,329.52	1,064,177.72	746,151.80	70.12%	577,556.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Jan 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	24,939.99
Cash in Bank - LHAF	37,246.53
Savings Account	5.00
Savings Account - LHAF	1,203,143.62
Cash - Money Market	65,191.10
Accounts Receivable - County	59,953.72
Total Current Assets	1,390,479.96
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	147,314.56
Total Other Assets	147,314.56
TOTAL ASSETS	1,840,623.24
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Trade	2,145.05
Accounts Payable - Other	22,405.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	30,293.72
TOTAL LIABILITIES	30,293.72
Retained Earnings	1,834,654.72
Year To Date Earnings	(24,325.20)
Total Capital	1,810,329.52
TOTAL LIABILITIES & CAPITAL	1,840,623.24

KPC Operating Account

2/1/2023

Bank Reconciliation Report 1/31/2023

Posted by: aavis on 2/1/2023

Balance Per Bank Statement as of 1/31/2023 29,090.19

Outstanding Checks

Check Date	Check Number	Payee	Amount
12/27/2022		Intserv - Integrated Services of Kalamazoo	530.60
1/25/2023		animal - Animal Removal Service	570.00
1/25/2023		Intserv - Integrated Services of Kalamazoo	530.60
1/25/2023		wbmlc - West Bend Mutual Insurance Company	2,519.00
Less:	Outstanding Checks		4,150.20
	Reconciled Bank Balance		24,939.99

Balance per GL as of 1/31/2023 24,939.99
Reconciled Balance Per G/L 24,939.99

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

KPC Operating Account

Date	Description	Comments	Check Num	Amount	Balance
1/4/2023	Deposit Number [REDACTED]			\$1,656.50	\$59,342.46
1/4/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$523.75)	\$58,818.71
1/4/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$2,077.05)	\$56,741.66
1/4/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$96.80)	\$56,644.86
1/5/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$614.14)	\$56,030.72
1/6/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$264.21)	\$55,766.51
1/9/2023	Bulk Deposit Number [REDACTED]			\$600.00	\$56,366.51
1/9/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$259.79)	\$56,106.72
1/13/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$129.87)	\$55,976.85
1/17/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$687.25)	\$55,289.60
1/19/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$160.00)	\$55,129.60
1/19/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$165.08)	\$54,964.52
1/19/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,355.00)	\$53,609.52
1/23/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$102.77)	\$53,506.75
1/24/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$778.68)	\$52,728.07
1/26/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$444.19)	\$52,283.88
1/30/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$4,170.00)	\$48,113.88
1/30/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$18,989.95)	\$29,123.93
1/31/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$33.74)	\$29,090.19

KPC Money Market Account

2/1/2023

Bank Reconciliation Report 1/31/2023

Posted by: aavis on 2/1/2023

Balance Per Bank Statement as of 1/31/2023	65,191.10
Reconciled Bank Balance	<u>65,191.10</u>
Balance per GL as of 1/31/2023	65,191.10
Reconciled Balance Per G/L	<u>65,191.10</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

LHAF - Operating Account

2/1/2023

**Bank Reconciliation Report
1/31/2023**

Posted by: aavis on 2/1/2023

Balance Per Bank Statement as of 1/31/2023 40,274.57

Outstanding Checks

Check Date	Check Number	Payee	Amount
1/30/2023		berkhat - Berkshire Hathaway Home Services	278.00
1/30/2023		consum - Consumers Energy	329.73
1/30/2023		lmc - Lockhart Management & Consulting, LLC	597.00
1/30/2023		lowes - Lowe's Credit Services	39.07
1/30/2023		millar - Miller Mechanical Co. Inc.	284.24

Less: Outstanding Checks 1,528.04
Reconciled Bank Balance 38,746.53

Balance per GL as of 1/31/2023 38,746.53

Reconciled Balance Per G/L 38,746.53

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

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Search Transactions

Activity: Date range; Start date: Jan 01, 2023; End date: Jan 31, 2023; Type: All

Transactions

☐ Pending ☒ Posted

Date	Description	Debit	Credit	Balance
Jan 27, 2023	ACH Deposit KALAMAZOO COMM M PAYABLES KAL CTY		1,500.00	40,274.57
Jan 20, 2023	Check	464.60		38,774.57
Jan 12, 2023	Check	895.00		39,239.17
Jan 12, 2023	Check	55.00		40,134.17
Jan 11, 2023	Check	1,024.40		40,189.17
Jan 10, 2023	Check	1,528.69		41,213.57
Jan 09, 2023	ACH Payment PPWM, LLC DBA Pr WEB PMTS	278.00		42,742.26
Jan 09, 2023	Deposit		3,062.00	43,020.26
Jan 06, 2023	Check	169.64		39,958.26
Jan 05, 2023	Check	400.00		40,127.90

LHAF - Savings Account

2/1/2023

Bank Reconciliation Report 1/31/2023

Posted by: aavis on 2/1/2023

Balance Per Bank Statement as of 1/31/2023

1,203,143.62

Reconciled Bank Balance

1,203,143.62

Balance per GL as of 1/31/2023

1,203,143.62

Reconciled Balance Per G/L

1,203,143.62

Difference

(Reconciled Bank Balance And Reconciled Balance Per G/L)

0.00

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First National Bank of Michigan
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Suite 202
Kalamazoo, MI 49002

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Account
Kalamazoo County Public Housing

Date
01/31/2023

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of January 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
***** [REDACTED]	Savings	0.75%	\$1,202,377.50	\$1,203,143.62
TOTAL			\$1,202,377.50	\$1,203,143.62

Date
01/31/2023

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DETAILED ACCOUNT OVERVIEW

Account ID: *****
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	1/1-1/31/2023	Average Daily Balance	\$1,202,402.21
Previous Period Ending Balance	\$1,202,377.50	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	766.12
Interest Capitalized	766.12		
Current Period Ending Balance	\$1,203,143.62		

Account Transaction Detail

Date	Activity Type	Amount	Balance
01/31/2023	Interest Capitalization	\$766.12	\$1,203,143.62

Summary of Balances as of January 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bank of China	New York, NY		\$248,508.25
First Horizon Bank	MEMPHIS, TN		248,508.24
Pacific Western Bank	Beverly Hills, CA		209,110.63
Pinnacle Bank	Nashville, TN		248,508.25
Western Alliance Bank	Phoenix, AZ		248,508.25

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member
FDIC