

**Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
Period = Feb 2023**

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.00	0.50	0.03	3,313.00	3,312.00	1.00	0.03	19,872.00
FUSE Rents	0.00	1,500.00	(1,500.00)	(100.00)	3,000.00	3,000.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	1,489.00	(1,489.00)	(100.00)	1,489.00	2,978.00	(1,489.00)	(50.00)	17,868.00
County Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	125,000.00
Keystone House Rents	1,200.00	1,000.00	200.00	20.00	1,800.00	2,000.00	(200.00)	(10.00)	12,000.00
Total Rent Revenue	2,856.50	5,645.00	(2,788.50)	(49.40)	9,602.00	11,290.00	(1,688.00)	(14.95)	192,740.00
Interest Income	37.36	20.00	17.36	86.80	78.69	40.00	38.69	96.72	240.00
Interest Income - LHAF	692.39	130.00	562.39	432.61	1,458.51	260.00	1,198.51	460.97	1,560.00
Total Financial Revenue	729.75	150.00	579.75	386.50	1,537.20	300.00	1,237.20	412.40	1,800.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	3,140.00
TOTAL REVENUE	3,586.25	5,795.00	(2,208.75)	(38.11)	11,139.20	11,590.00	(450.80)	(3.89)	197,680.00
Administrative Expenses:									
Subsidy - FUSE	2,083.08	3,000.00	916.92	30.56	3,891.44	6,000.00	2,108.56	35.14	36,000.00
Bethany House	3,117.83	2,482.00	(635.83)	(25.62)	6,562.97	4,964.00	(1,598.97)	(32.21)	29,784.00
Millage - Housing	331.00	0.00	(331.00)	N/A	2,081.55	760,000.00	757,918.45	99.73	1,035,293.00
Millage- Housing Entry Support	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	200,000.00
Millage - Office Expenses	0.00	0.00	0.00	N/A	16.42	0.00	(16.42)	N/A	0.00
Veterans Homeless Initiative	3,751.36	26,207.00	22,455.64	85.69	25,771.18	35,227.00	9,455.82	26.84	125,861.00
Office Supplies	116.34	50.00	(66.34)	(132.68)	169.10	100.00	(69.10)	(69.10)	600.00
Website/Technology Support	30.00	169.00	139.00	82.25	60.00	338.00	278.00	82.25	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	400.00	400.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,600.00
Misc. Administrative Expenses	16.44	100.00	83.56	83.56	21.54	200.00	178.46	89.23	1,200.00
Total Administrative Expenses	10,696.05	33,458.00	22,761.95	68.03	41,074.20	809,729.00	768,654.80	94.93	1,454,766.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	2.00	2.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	2.00	2.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(8,307.20)	0.00	8,307.20	N/A	(8,307.20)	0.00	8,307.20	N/A	0.00
Total Corporate Expenses	(8,307.20)	0.00	8,307.20	N/A	(8,307.20)	0.00	8,307.20	N/A	0.00
TOTAL EXPENSES	2,388.85	33,459.00	31,070.15	92.86	32,767.00	809,731.00	776,964.00	95.95	1,454,778.00
NET INCOME / (LOSS)	1,197.40	(27,664.00)	28,861.40	104.33	(21,627.80)	(798,141.00)	776,513.20	97.29	(1,257,098.00)
ADJUSTMENTS									
Cash in Bank - LHAF	1,831.00	0.00	1,831.00	N/A	(460.36)	0.00	(460.36)	N/A	0.00
Savings Account - LHAF	(692.39)	(1,619.00)	926.61	57.23	(1,458.51)	756,762.00	(758,220.51)	(100.19)	1,215,865.00
Cash - Money Market	(37.36)	1,044.00	(1,081.36)	(103.58)	(78.69)	2,088.00	(2,166.69)	(103.77)	12,529.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	59,953.72	0.00	59,953.72	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	(8,307.20)	0.00	(8,307.20)	N/A	(8,307.20)	0.00	(8,307.20)	N/A	0.00
Accounts Payable - Trade	(3,645.05)	0.00	(3,645.05)	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	49,102.72	(575.00)	49,677.72	8,639.60	45,048.29	787,554.00	(742,505.71)	(94.28)	1,257,098.00
CASH FLOW	50,300.12	(28,239.00)	78,539.12	278.12	23,420.49	(10,587.00)	34,007.49	321.22	0.00
Beginning Fund Balance	1,811,829.52	1,064,177.72	747,651.80	70.26%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,813,026.92	1,036,513.72	776,513.20	74.92%	1,813,026.92	1,036,513.72	776,513.20	74.92%	577,556.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Feb 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	76,740.11
Cash in Bank - LHAF	36,915.53
Savings Account	5.00
Savings Account - LHAF	1,203,836.01
Cash - Money Market	65,228.46
Total Current Assets	1,382,725.11
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	155,621.76
Total Other Assets	155,621.76
TOTAL ASSETS	1,841,175.59
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	22,405.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	28,148.67
TOTAL LIABILITIES	28,148.67
Retained Earnings	1,834,654.72
Year To Date Earnings	(21,627.80)
Total Capital	1,813,026.92
TOTAL LIABILITIES & CAPITAL	1,841,175.59

KPC Operating Account

3/1/2023

Bank Reconciliation Report 2/28/2023

Posted by: aavis on 3/1/2023

Balance Per Bank Statement as of 2/28/2023 **81,174.22**

Outstanding Checks

Check Date	Check Number	Payee	Amount
2/6/2023		miracle - Miracle Lawn Maintenance LLC	580.00
2/20/2023		intserv - Integrated Services of Kalamazoo	530.60
2/20/2023		republic - Republic Waste Services	79.07
2/21/2023		lowes - Lowe's Credit Services	715.71
2/21/2023		skinnerl - Larry Skinner	52.43
2/28/2023		dpu - Department of Public Utilities	130.03
2/28/2023		lmc - Lockhart Management & Consulting, LLC	2,346.27
Less:	Outstanding Checks		4,434.11
	Reconciled Bank Balance		<u>76,740.11</u>

Balance per GL as of 2/28/2023 **76,740.11**

Reconciled Balance Per G/L **76,740.11**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

KPC Operating Account

Date	Description	Comments	Check Num	Amount	Balance
2/7/2023	Bulk Deposit Number [REDACTED]			\$4,356.50	\$33,446.69
2/7/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$104.21)	\$33,342.48
2/8/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$570.00)	\$32,772.48
2/8/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$2,519.00)	\$30,253.48
2/8/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$818.43)	\$29,435.05
2/9/2023	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]			\$28,703.72	\$58,138.77
2/9/2023	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]			\$31,250.00	\$89,388.77
2/9/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$441.00)	\$88,947.77
2/9/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$180.00)	\$88,767.77
2/13/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$530.60)	\$88,237.17
2/13/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$530.60)	\$87,706.57
2/15/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$645.26)	\$87,061.31
2/15/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$165.12)	\$86,896.19
2/15/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$444.19)	\$86,452.00
2/16/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$496.03)	\$85,955.97
2/17/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$75.26)	\$85,880.71
2/21/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$823.80)	\$85,056.91
2/22/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,388.64)	\$83,668.27
2/23/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$2,145.05)	\$81,523.22
2/23/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$97.60)	\$81,425.62
2/28/2023	DRAFT NUMBER [REDACTED]		[REDACTED]	(\$251.40)	\$81,174.22

KPC Money Market Account

3/1/2023

**Bank Reconciliation Report
2/28/2023**

Posted by: aavis on 3/1/2023

Balance Per Bank Statement as of 2/28/2023	65,228.46
Reconciled Bank Balance	<u>65,228.46</u>
Balance per GL as of 2/28/2023	65,228.46
Reconciled Balance Per G/L	<u>65,228.46</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC Money Market

Date	Description	Comments	Amount	Balance
2/28/2023	APY Earned 0.75% 02/01/23 to 02/28/23		\$37.36	\$65,228.46

LHAF - Operating Account

3/1/2023

**Bank Reconciliation Report
2/28/2023**

Posted by: aavis on 3/1/2023

Balance Per Bank Statement as of 2/28/2023 **38,693.53**

Outstanding Checks

<u>Check Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Amount</u>
2/28/2023		berkhat - Berkshire Hathaway Home Services	278.00
2/28/2023		kcphc - Kalamazoo County Public Housing Commission	1,500.00
Less:	Outstanding Checks		1,778.00
	Reconciled Bank Balance		<u>36,915.53</u>

Balance per GL as of 2/28/2023 **36,915.53**

Reconciled Balance Per G/L **36,915.53**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Statement Ending 02/28/2023

KALAMAZOO COUNTY PUBLIC

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Account Number: XXXXX [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	XXXXX [REDACTED]	\$38,693.53

Commercial Checking-XXXXX [REDACTED]

Account Summary

Date	Description	Amount
02/01/2023	Beginning Balance	\$40,274.57
	1 Credit(s) This Period	\$1,500.00
	7 Debit(s) This Period	\$3,081.04
02/28/2023	Ending Balance	\$38,693.53

Electronic Credits

Date	Description	Amount
02/24/2023	ACH Deposit KALAMAZOO COMM M PAYABLES	\$1,500.00
		1 item(s) totaling \$1,500.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	02/07/2023	\$278.00	[REDACTED]	02/16/2023	\$39.07	[REDACTED]	02/16/2023	\$53.00
[REDACTED]	02/07/2023	\$329.73	[REDACTED]	02/07/2023	\$284.24			
[REDACTED]	02/22/2023	\$597.00	[REDACTED]	02/09/2023	\$1,500.00			

* Indicates skipped check number

7 item(s) totaling \$3,081.04

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/01/2023	\$40,274.57	02/07/2023	\$39,382.60	02/09/2023	\$37,882.60



Commercial Checking-XXXXX [REDACTED] (continued)

Daily Balances (continued)

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
02/16/2023	\$37,790.53	02/22/2023	\$37,193.53	02/24/2023	\$38,693.53

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

Account Number: XXXX [REDACTED]

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

Two Hundred Seventy Five and 00/100 DOLLARS

01/07/2023 \$278.00

Beneficial Home Services
6172 Blenheim Drive
Kalamazoo, MI 49009

#000 [REDACTED] \$278.00

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

Three Hundred Twenty Nine and 00/100 DOLLARS

02/02/2023 \$329.73

Consumers Energy
Payment Center
P.O. Box 74000
Lansing, MI 48907

#000 [REDACTED] 02/07 \$329.73

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

Five Hundred Ninety Seven and 00/100 DOLLARS

02/22/2023 \$597.00

Lockport Management & Const. Inc.
3725 New View Blvd. Ste 202
Kalamazoo, MI 49001

#00 [REDACTED] 02/22 \$597.00

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

Thirty Nine and 07/100 DOLLARS

01/10/2023 \$39.07

Lowry Credit Services
P.O. Box 82066
Atlanta, GA 30363-3064

#00 [REDACTED] \$39.07

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

Two Hundred Eighty Four and 24/100 DOLLARS

02/07/2023 \$284.24

Meter Management Co. Inc.
6134 East T Avenue
Vanderburg, MI 49307

#00 [REDACTED] 02/07 \$284.24

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

One Thousand Four Hundred and 00/100 DOLLARS

02/09/2023 \$1,500.00

Kalamazoo County Public Housing Commission

#00 [REDACTED] 02/09 \$1,500.00

Kalamazoo County Public Housing Commission
Local Housing Assistance Fund Billing
P.O. Box 30188
Lansing, MI 48906

Forty Two and 00/100 DOLLARS

05/31/2023 \$53.00

Lowry Credit Services
P.O. Box 82066
Atlanta, GA 30363-3064

#0 [REDACTED] \$53.00

LHAF - Savings Account

3/1/2023

**Bank Reconciliation Report
2/28/2023**

Posted by: aavis on 3/1/2023

Balance Per Bank Statement as of 2/28/2023	1,203,836.01
Reconciled Bank Balance	<u>1,203,836.01</u>
Balance per GL as of 2/28/2023	1,203,836.01
Reconciled Balance Per G/L	<u>1,203,836.01</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



Account
Kalamazoo County Public Housing

Date
02/28/2023

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of February 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
**** [REDACTED]	Savings	0.75%	\$1,203,143.62	\$1,203,836.01
TOTAL			\$1,203,143.62	\$1,203,836.01

Date
02/28/2023

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DETAILED ACCOUNT OVERVIEW

Account ID: *****
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	2/1-2/28/2023	Average Daily Balance	\$1,203,168.35
Previous Period Ending Balance	\$1,203,143.62	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	1,458.51
Interest Capitalized	692.39		
Current Period Ending Balance	\$1,203,836.01		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/28/2023	Interest Capitalization	\$692.39	\$1,203,836.01

Summary of Balances as of February 28, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bank of China	New York, NY		\$248,492.92
First Horizon Bank	MEMPHIS, TN		209,880.99
Pacific Western Bank	Beverly Hills, CA		248,476.26
Pinnacle Bank	Nashville, TN		248,492.92
Western Alliance Bank	Phoenix, AZ		248,492.92

Thank you for choosing First National Bank of Michigan