

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = Mar 2023

Book = Accrual ; Tree = ysl\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,656.50	1,656.00	0.50	0.03	4,969.50	4,968.00	1.50	0.03	19,872.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	4,500.00	4,500.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	1,489.00	(1,489.00)	(100.00)	1,489.00	4,467.00	(2,978.00)	(66.67)	17,868.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	0.00	31,250.00	(31,250.00)	(100.00)	125,000.00
Keystone House Rents	1,000.00	1,000.00	0.00	0.00	2,800.00	3,000.00	(200.00)	(6.67)	12,000.00
<b>Total Rent Revenue</b>	<b>4,156.50</b>	<b>36,895.00</b>	<b>(32,738.50)</b>	<b>(88.73)</b>	<b>13,758.50</b>	<b>48,185.00</b>	<b>(34,426.50)</b>	<b>(71.45)</b>	<b>192,740.00</b>
Interest Income	41.38	20.00	21.38	106.90	120.07	60.00	60.07	100.12	240.00
Interest Income - LHAF	767.04	130.00	637.04	490.03	2,225.55	390.00	1,835.55	470.65	1,560.00
<b>Total Financial Revenue</b>	<b>808.42</b>	<b>150.00</b>	<b>658.42</b>	<b>438.95</b>	<b>2,345.62</b>	<b>450.00</b>	<b>1,895.62</b>	<b>421.25</b>	<b>1,800.00</b>
KCF Endowment Fund	0.00	3,140.00	(3,140.00)	(100.00)	0.00	3,140.00	(3,140.00)	(100.00)	3,140.00
<b>TOTAL REVENUE</b>	<b>4,964.92</b>	<b>40,185.00</b>	<b>(35,220.08)</b>	<b>(87.64)</b>	<b>16,104.12</b>	<b>51,775.00</b>	<b>(35,670.88)</b>	<b>(68.90)</b>	<b>197,680.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,612.37	3,000.00	1,387.63	46.25	5,503.81	9,000.00	3,496.19	38.85	36,000.00
Bethany House	1,944.46	2,482.00	537.54	21.66	8,507.43	7,446.00	(1,061.43)	(14.26)	29,784.00
Millage - Housing	(407.44)	140,293.00	140,700.44	100.29	1,674.11	900,293.00	898,618.89	99.81	1,035,293.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	20,000.00	20,000.00	100.00	200,000.00
Millage - Office Expenses	1.65	0.00	(1.65)	N/A	18.07	0.00	(18.07)	N/A	0.00
Veterans Homeless Initiative	4,154.48	9,020.00	4,865.52	53.94	29,925.66	44,247.00	14,321.34	32.37	125,861.00
Office Supplies	73.11	50.00	(23.11)	(46.22)	242.21	150.00	(92.21)	(61.47)	600.00
Website/Technology Support	30.00	169.00	139.00	82.25	90.00	507.00	417.00	82.25	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	3,750.00	3,750.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	600.00	600.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,600.00
Misc. Administrative Expenses	5.18	100.00	94.82	94.82	26.72	300.00	273.28	91.09	1,200.00
<b>Total Administrative Expenses</b>	<b>8,663.81</b>	<b>176,564.00</b>	<b>167,900.19</b>	<b>95.09</b>	<b>49,738.01</b>	<b>986,293.00</b>	<b>936,554.99</b>	<b>94.96</b>	<b>1,454,766.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	3.00	3.00	100.00	12.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>3.00</b>	<b>3.00</b>	<b>100.00</b>	<b>12.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	4,268.82	0.00	(4,268.82)	N/A	(4,038.38)	0.00	4,038.38	N/A	0.00
<b>Total Corporate Expenses</b>	<b>4,268.82</b>	<b>0.00</b>	<b>(4,268.82)</b>	<b>N/A</b>	<b>(4,038.38)</b>	<b>0.00</b>	<b>4,038.38</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>12,932.63</b>	<b>176,565.00</b>	<b>163,632.37</b>	<b>92.68</b>	<b>45,699.63</b>	<b>986,296.00</b>	<b>940,596.37</b>	<b>95.37</b>	<b>1,454,778.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(7,967.71)</b>	<b>(136,380.00)</b>	<b>128,412.29</b>	<b>94.16</b>	<b>(29,595.51)</b>	<b>(934,521.00)</b>	<b>904,925.49</b>	<b>96.83</b>	<b>(1,257,098.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	(405.79)	0.00	(405.79)	N/A	(866.15)	0.00	(866.15)	N/A	0.00
Savings Account - LHAF	(767.04)	158,674.00	(159,441.04)	(100.48)	(2,225.55)	915,436.00	(917,661.55)	(100.24)	1,215,865.00
Cash - Money Market	(41.38)	1,044.00	(1,085.38)	(103.96)	(120.07)	3,132.00	(3,252.07)	(103.83)	12,529.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	4,268.82	0.00	4,268.82	N/A	(4,038.38)	0.00	(4,038.38)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	1,500.00	0.00	1,500.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>4,554.61</b>	<b>159,718.00</b>	<b>(155,163.39)</b>	<b>(97.15)</b>	<b>49,602.90</b>	<b>947,272.00</b>	<b>(897,669.10)</b>	<b>(94.76)</b>	<b>1,257,098.00</b>
<b>CASH FLOW</b>	<b>(3,413.10)</b>	<b>23,338.00</b>	<b>(26,751.10)</b>	<b>(114.62)</b>	<b>20,007.39</b>	<b>12,751.00</b>	<b>7,256.39</b>	<b>56.91</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,813,026.92</b>	<b>1,036,513.72</b>	<b>776,513.20</b>	<b>74.92%</b>	<b>1,834,654.72</b>	<b>1,834,654.72</b>	<b>0.00</b>	<b>0.00</b>	<b>1,834,654.72</b>
<b>Ending Fund Balance</b>	<b>1,805,059.21</b>	<b>900,133.72</b>	<b>904,925.49</b>	<b>100.53%</b>	<b>1,805,059.21</b>	<b>900,133.72</b>	<b>904,925.49</b>	<b>100.53%</b>	<b>577,556.72</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Mar 2023

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	73,327.01
Cash in Bank - LHAF	37,321.32
Savings Account	5.00
Savings Account - LHAF	1,204,603.05
Cash - Money Market	65,269.84
<b>Total Current Assets</b>	<b>1,380,526.22</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
<b>Total Fixed Assets</b>	<b>302,828.72</b>
<b>Other Assets:</b>	
Assets Held by KCF	151,352.94
<b>Total Other Assets</b>	<b>151,352.94</b>
<b>TOTAL ASSETS</b>	<b>1,834,707.88</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
<b>Total Current Liabilities</b>	<b>29,648.67</b>
<b>TOTAL LIABILITIES</b>	<b>29,648.67</b>
Retained Earnings	1,834,654.72
Year To Date Earnings	(29,595.51)
<b>Total Capital</b>	<b>1,805,059.21</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,834,707.88</b>

# KPC Operating Account

4/3/2023

## Bank Reconciliation Report 3/31/2023

Posted by: aavis on 4/3/2023

Balance Per Bank Statement as of 3/31/2023 76,552.32

### Outstanding Checks

Check Date	Check Number	Payee	Amount
3/21/2023		republic - Republic Waste Services	250.40
3/21/2023		miracle - Miracle Lawn Maintenance LLC	90.00
3/28/2023		dpu - Department of Public Utilities	320.20
3/28/2023		intserv - Integrated Services of Kalamazoo	530.60
3/28/2023		lowes - Lowe's Credit Services	1,351.30
3/31/2023		lmc - Lockhart Management & Consulting, LLC	2,182.81
Less:	Outstanding Checks		4,725.31
	Reconciled Bank Balance		71,827.01

Balance per GL as of 3/31/2023 71,827.01

Reconciled Balance Per G/L 71,827.01

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

**KPC Operating Account  
3/31/2023**

Date	Description	Check Num	Amount	Balance
3/1/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$79.07)	\$81,095.15
3/2/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,500.00	\$82,595.15
3/2/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$52.43)	\$82,542.72
3/3/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$580.00)	\$81,962.72
3/3/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,346.27)	\$79,616.45
3/4/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,000.00	\$80,616.45
3/7/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$715.71)	\$79,900.74
3/7/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$103.00)	\$79,797.74
3/8/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$130.03)	\$79,667.71
3/9/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,348.08)	\$77,319.63
3/10/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$530.60)	\$76,789.03
3/10/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,500.00)	\$75,289.03
3/15/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,656.50	\$76,945.53
3/15/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$651.21)	\$76,294.32
3/17/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$563.00	\$76,857.32
3/17/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$172.74)	\$76,684.58
3/20/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$487.58)	\$76,197.00
3/22/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$3,139.00	\$79,336.00
3/23/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$454.23)	\$78,881.77
3/24/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,106.09)	\$77,775.68
3/27/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$39.21)	\$77,736.47
3/29/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$415.00)	\$77,321.47
3/29/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$669.19)	\$76,652.28
3/30/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$99.96)	\$76,552.32

**KPC Money Market Account**

4/3/2023

**Bank Reconciliation Report  
3/31/2023**

Posted by: aavis on 4/3/2023

Balance Per Bank Statement as of 3/31/2023	65,269.84
Reconciled Bank Balance	<u>65,269.84</u>
Balance per GL as of 3/31/2023	65,269.84
Reconciled Balance Per G/L	<u>65,269.84</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**KPC Money Market Account**  
**3/31/2023**

Date	Description	Check Num	Amount	Balance
3/31/2023	APY Earned 0.75% 03/01/23 to 03/31/23		\$41.38	\$65,269.84

**LHAF - Operating Account**

4/3/2023

**Bank Reconciliation Report  
3/31/2023**

Posted by: aavis on 4/3/2023

**Balance Per Bank Statement as of 3/31/2023 37,983.05****Outstanding Deposits**

Deposit Date	Deposit Number	Amount
3/29/2023	23	1,410.00
<b>Plus:</b>	<b>Outstanding Deposits</b>	<b>1,410.00</b>

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
3/29/2023		berkhat - Berkshire Hathaway Home Services	278.00
3/29/2023		consum - Consumers Energy	282.08
3/29/2023		lmc - Lockhart Management & Consulting, LLC	11.65
<b>Less:</b>	<b>Outstanding Checks</b>		<b>571.73</b>
	<b>Reconciled Bank Balance</b>		<b>38,821.32</b>

<b>Balance per GL as of 3/31/2023</b>	<b>38,821.32</b>
<b>Reconciled Balance Per G/L</b>	<b>38,821.32</b>

<b>Difference</b>	<b>(Reconciled Bank Balance And Reconciled Balance Per G/L)</b>	<b>0.00</b>
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RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
2725 AIRVIEW BLVD STE 202  
PORTAGE MI 49002-1805





## Statement Ending 03/31/2023

KALAMAZOO COUNTY PUBLIC

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Account Number: [REDACTED]

### Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

### Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$37,983.05

### Commercial Checking-[REDACTED]

#### Account Summary

Date	Description	Amount
03/01/2023	Beginning Balance	\$38,693.53
	1 Credit(s) This Period	\$1,500.00
	3 Debit(s) This Period	\$2,210.48
03/31/2023	Ending Balance	\$37,983.05

#### Electronic Credits

Date	Description	Amount
03/24/2023	ACH Deposit KALAMAZOO COMM M PAYABLES	\$1,500.00
		1 item(s) totaling \$1,500.00

#### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	03/07/2023	\$278.00	[REDACTED]	03/06/2023	\$1,500.00	[REDACTED]	03/16/2023	\$432.48
						3 item(s) totaling \$2,210.48		

\* Indicates skipped check number

#### Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/01/2023	\$38,693.53	03/07/2023	\$36,915.53	03/24/2023	\$37,983.05
03/06/2023	\$37,193.53	03/16/2023	\$36,483.05		



Kalamazoo County Public Health Commission  
Local Housing Assistance Fund Disbursements  
Kalamazoo County, Michigan  
Payable to order

Pay to the order of: [REDACTED]  
\$278.00

Two Hundred Seventy Eight and 00/100 DOLLARS  
03/07

Kalamazoo County Public Health Commission  
Local Housing Assistance Fund Disbursements  
Kalamazoo County, Michigan  
Payable to order

Pay to the order of: [REDACTED]  
\$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS  
03/06

Kalamazoo County Public Health Commission  
Local Housing Assistance Fund Disbursements  
Kalamazoo County, Michigan  
Payable to order

Pay to the order of: [REDACTED]  
\$432.48

Four Hundred Thirty Two and 48/100 DOLLARS  
03/16

# LHAF - Savings Account

4/3/2023

## Bank Reconciliation Report 3/31/2023

Posted by: aavis on 4/3/2023

Balance Per Bank Statement as of 3/31/2023	1,204,603.05
Reconciled Bank Balance	<u>1,204,603.05</u>
Balance per GL as of 3/31/2023	1,204,603.05
Reconciled Balance Per G/L	<u>1,204,603.05</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



Kalamazoo County Public Housing  
2725 Airview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Contact Us  
**269-349-0100**  
[treasurymanagement@fnbmichigan.com](mailto:treasurymanagement@fnbmichigan.com)  
[www.fnbmichigan.com](http://www.fnbmichigan.com)



Account  
**Kalamazoo County Public Housing**

Date  
**03/31/2023**

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### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of March 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.75%	\$1,203,836.01	\$1,204,603.05
<b>TOTAL</b>			<b>\$1,203,836.01</b>	<b>\$1,204,603.05</b>

Date  
03/31/2023

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## DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]

Account Title: Kalamazoo County Public Housing

### Account Summary - Savings

Statement Period	3/1-3/31/2023	Average Daily Balance	\$1,203,860.75
Previous Period Ending Balance	\$1,203,836.01	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	2,225.55
Interest Capitalized	767.04		
Current Period Ending Balance	\$1,204,603.05		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
03/31/2023	Interest Capitalization	\$767.04	\$1,204,603.05

### Summary of Balances as of March 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Bank of China	New York, NY	[REDACTED]	\$129.61
First Horizon Bank	MEMPHIS, TN	[REDACTED]	64.89
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	210,457.63
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,508.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,508.24
Truist Bank	Charlotte, NC	[REDACTED]	248,426.20
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,508.24

Thank you for choosing First National Bank of Michigan.