

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Apr 2023

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.00	0.50	0.03	6,626.00	6,624.00	2.00	0.03	19,872.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	6,000.00	6,000.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	1,489.00	(1,489.00)	(100.00)	1,489.00	5,956.00	(4,467.00)	(75.00)	17,868.00
County Funds	31,250.00	0.00	31,250.00	N/A	31,250.00	31,250.00	0.00	0.00	125,000.00
Keystone House Rents	1,000.00	1,000.00	0.00	0.00	3,800.00	4,000.00	(200.00)	(5.00)	12,000.00
Total Rent Revenue	35,406.50	5,645.00	29,761.50	527.22	49,165.00	53,830.00	(4,665.00)	(8.67)	192,740.00
Interest Income	40.07	20.00	20.07	100.35	160.14	80.00	80.14	100.18	240.00
Interest Income - LHAF	742.75	130.00	612.75	471.35	2,968.30	520.00	2,448.30	470.83	1,560.00
Total Financial Revenue	782.82	150.00	632.82	421.88	3,128.44	600.00	2,528.44	421.41	1,800.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	3,140.00	(3,140.00)	(100.00)	3,140.00
TOTAL REVENUE	36,189.32	5,795.00	30,394.32	524.49	52,293.44	57,570.00	(5,276.56)	(9.17)	197,680.00
Administrative Expenses:									
Subsidy - FUSE	4,063.41	3,000.00	(1,063.41)	(35.45)	9,567.22	12,000.00	2,432.78	20.27	36,000.00
Bethany House	4,445.34	2,482.00	(1,963.34)	(79.10)	12,952.77	9,928.00	(3,024.77)	(30.47)	29,784.00
Millage - Housing	470.21	15,000.00	14,529.79	96.87	2,144.32	915,293.00	913,148.68	99.77	1,035,293.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	40,000.00	40,000.00	100.00	200,000.00
Millage - Office Expenses	0.00	0.00	0.00	N/A	18.07	0.00	(18.07)	N/A	0.00
Veterans Homeless Initiative	20,585.10	9,020.00	(11,565.10)	(128.22)	50,510.76	53,267.00	2,756.24	5.17	125,861.00
Office Supplies	81.44	50.00	(31.44)	(62.88)	323.65	200.00	(123.65)	(61.82)	600.00
Website/Technology Support	30.00	169.00	139.00	82.25	120.00	676.00	556.00	82.25	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	5,000.00	5,000.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	800.00	800.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,600.00
Misc. Administrative Expenses	6.81	100.00	93.19	93.19	33.53	400.00	366.47	91.62	1,200.00
Total Administrative Expenses	30,932.31	51,271.00	20,338.69	39.67	80,670.32	1,037,564.00	956,893.68	92.22	1,454,766.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	4.00	4.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	4.00	4.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(1,246.93)	0.00	1,246.93	N/A	(5,285.31)	0.00	5,285.31	N/A	0.00
Total Corporate Expenses	(1,246.93)	0.00	1,246.93	N/A	(5,285.31)	0.00	5,285.31	N/A	0.00
TOTAL EXPENSES	29,685.38	51,272.00	21,586.62	42.10	75,385.01	1,037,568.00	962,182.99	92.73	1,454,778.00
NET INCOME / (LOSS)	6,503.94	(45,477.00)	51,980.94	114.30	(23,091.57)	(979,998.00)	956,906.43	97.64	(1,257,098.00)
ADJUSTMENTS									
Cash in Bank - LHAF	470.21	0.00	470.21	N/A	(395.94)	0.00	(395.94)	N/A	0.00
Savings Account - LHAF	(742.75)	33,381.00	(34,123.75)	(102.23)	(2,968.30)	948,817.00	(951,785.30)	(100.31)	1,215,865.00
Cash - Money Market	(40.07)	1,044.00	(1,084.07)	(103.84)	(160.14)	4,176.00	(4,336.14)	(103.83)	12,529.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	(1,246.93)	0.00	(1,246.93)	N/A	(5,285.31)	0.00	(5,285.31)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	(1,559.54)	34,425.00	(35,984.54)	(104.53)	48,043.36	981,697.00	(933,653.64)	(95.11)	1,257,098.00
CASH FLOW	4,944.40	(11,052.00)	15,996.40	144.74	24,951.79	1,699.00	23,252.79	1,368.62	0.00
Beginning Fund Balance	1,805,059.21	900,133.72	904,925.49	100.53%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,811,563.15	854,656.72	956,906.43	111.96%	1,811,563.15	854,656.72	956,906.43	111.96%	577,556.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Apr 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	78,271.41
Cash in Bank - LHAF	36,851.11
Savings Account	5.00
Savings Account - LHAF	1,205,345.80
Cash - Money Market	65,309.91
Total Current Assets	1,385,783.23
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	152,599.87
Total Other Assets	152,599.87
TOTAL ASSETS	1,841,211.82
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	29,648.67
TOTAL LIABILITIES	29,648.67
Retained Earnings	1,834,654.72
Year To Date Earnings	(23,091.57)
Total Capital	1,811,563.15
TOTAL LIABILITIES & CAPITAL	1,841,211.82

KPC Operating Account

5/1/2023

Bank Reconciliation Report 4/30/2023

Posted by: aavis on 5/1/2023

Balance Per Bank Statement as of 4/30/2023 101,502.56

Outstanding Checks

Check Date	Check Number	Payee	Amount
3/28/2023		intserv - Integrated Services of Kalamazoo	530.60
4/24/2023		annick - Annick Building Services LLC	400.00
4/24/2023		Intserv - Integrated Services of Kalamazoo	19,305.57
4/28/2023		Imc - Lockhart Management & Consulting, LLC	2,140.53
4/28/2023		lystext - Lyster Exteriors	866.00
4/28/2023		payroll - Lockhart Management Payroll	1,488.45
Less:	Outstanding Checks		24,731.15
	Reconciled Bank Balance		76,771.41

Balance per GL as of 4/30/2023	76,771.41
Reconciled Balance Per G/L	76,771.41

Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	0.00
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**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Nun	Amount	Balance
4/4/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,351.30)	\$75,201.02
4/4/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,182.81)	\$73,018.21
4/5/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$320.20)	\$72,698.01
4/7/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,656.50	\$74,354.51
4/7/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$250.40)	\$74,104.11
4/7/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,102.97)	\$73,001.14
4/12/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,000.00	\$74,001.14
4/12/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$559.55)	\$73,441.59
4/13/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$186.56)	\$73,255.03
4/18/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$90.00)	\$73,165.03
4/18/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$710.00)	\$72,455.03
4/18/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,731.64)	\$70,723.39
4/18/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$105.08)	\$70,618.31
4/19/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$172.74)	\$70,445.57
4/19/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$596.86)	\$69,848.71
4/19/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$641.92)	\$69,206.79
4/25/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$454.23)	\$68,752.56
4/27/2023	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]	[REDACTED]	\$31,250.00	\$100,002.56
4/28/2023	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]	[REDACTED]	\$1,500.00	\$101,502.56

KPC Money Market Account

5/1/2023

Bank Reconciliation Report 4/30/2023

Posted by: aavis on 5/1/2023

Balance Per Bank Statement as of 4/30/2023	65,309.91
Reconciled Bank Balance	<u>65,309.91</u>
Balance per GL as of 4/30/2023	65,309.91
Reconciled Balance Per G/L	<u>65,309.91</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Kalamazoo County Public Housing Commission
Money Market Account

Date	Description	Amount	Balance
4/30/2023	APY Earned 0.75% 04/01/23 to 04/30/23	\$40.07	\$65,309.91

LHAF - Operating Account

5/1/2023

**Bank Reconciliation Report
4/30/2023**

Posted by: aavis on 5/1/2023

Balance Per Bank Statement as of 4/30/2023 **38,821.32****Outstanding Checks**

Check Date	Check Number	Payee	Amount
4/27/2023		berkhat - Berkshire Hathaway Home Services	278.00
4/27/2023		consum - Consumers Energy	192.21
Less:	Outstanding Checks		470.21
	Reconciled Bank Balance		<u>38,351.11</u>

Balance per GL as of 4/30/2023 **38,351.11****Reconciled Balance Per G/L** **38,351.11****Difference** **(Reconciled Bank Balance And Reconciled Balance Per G/L)** **0.00**

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805





Statement Ending 04/30/2023

KALAMAZOO COUNTY PUBLIC

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Account Number: [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$38,821.32

Commercial Checking [REDACTED]

Account Summary

Date	Description	Amount
04/01/2023	Beginning Balance	\$37,983.05
	1 Credit(s) This Period	\$1,410.00
	3 Debit(s) This Period	\$571.73
04/30/2023	Ending Balance	\$38,821.32

Deposits

Date	Description	Amount
04/03/2023	Deposit	\$1,410.00
		1 item(s) totaling \$1,410.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	04/04/2023	\$278.00	[REDACTED]	04/07/2023	\$282.08	[REDACTED]	04/03/2023	\$11.65

* Indicates skipped check number

3 item(s) totaling \$571.73

Daily Balances

Date	Amount	Date	Amount
04/01/2023	\$37,983.05	04/04/2023	\$39,103.40
04/03/2023	\$39,381.40	04/07/2023	\$38,821.32

Kalamazoo County Public Housing Commission
Land Housing Assistance Fund (LHAF)
P.O. Box 318
Kalamazoo, MI 49001

*** TWO HUNDRED SEVENTY EIGHT AND 00/100 DOLLARS ***

0029933 0029933

BankMobile Payment Service
3140 Stadium Drive
Kalamazoo, MI 49001

04/04 \$278.00

Kalamazoo County Public Housing Commission
Land Housing Assistance Fund (LHAF)
P.O. Box 318
Kalamazoo, MI 49001

*** TWO HUNDRED EIGHTY TWO AND 00/100 DOLLARS ***

0029933 0029933

Consumer Energy
Payment Center
P.O. Box 318
Kalamazoo, MI 49001

04/07 \$282.08

Kalamazoo County Public Housing Commission
Land Housing Assistance Fund (LHAF)
P.O. Box 318
Kalamazoo, MI 49001

*** ELEVEN AND 54/100 DOLLARS ***

0029933 0029933

Leiford Management & Consulting LLC
2728 Avenue (Int. Box 272)
Kalamazoo, MI 49001

04/03 \$11.65

CHECKING DEPOSIT

04/03 \$1,410.00

LHAF - Savings Account

5/1/2023

**Bank Reconciliation Report
4/30/2023**

Posted by: aavis on 5/1/2023

Balance Per Bank Statement as of 4/30/2023	1,205,345.80
Reconciled Bank Balance	<u>1,205,345.80</u>
Balance per GL as of 4/30/2023	1,205,345.80
Reconciled Balance Per G/L	<u>1,205,345.80</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



Account
Kalamazoo County Public Housing

Date
04/30/2023

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of April 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.75%	\$1,204,603.05	\$1,205,345.80
TOTAL			\$1,204,603.05	\$1,205,345.80

Date
04/30/2023

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	4/1-4/30/2023	Average Daily Balance	\$1,204,627.81
Previous Period Ending Balance	\$1,204,603.05	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	2,968.30
Interest Capitalized	742.75		
Current Period Ending Balance	\$1,205,345.80		

Account Transaction Detail

Date	Activity Type	Amount	Balance
04/28/2023	Interest Capitalization	\$742.75	\$1,205,345.80

Summary of Balances as of April 30, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,485.54
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,503.14
Pinnacle Bank	Nashville, TN	[REDACTED]	248,503.14
Truist Bank	Charlotte, NC	[REDACTED]	211,350.84
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,503.14

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member
FDIC