

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = May 2023

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.00	0.50	0.03	8,282.50	8,280.00	2.50	0.03	19,872.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	7,500.00	7,500.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	1,489.00	(1,489.00)	(100.00)	1,489.00	7,445.00	(5,956.00)	(80.00)	17,868.00
County Funds	0.00	0.00	0.00	N/A	31,250.00	31,250.00	0.00	0.00	125,000.00
Keystone House Rents	800.00	1,000.00	(200.00)	(20.00)	4,600.00	5,000.00	(400.00)	(8.00)	12,000.00
Total Rent Revenue	3,956.50	5,645.00	(1,688.50)	(29.91)	53,121.50	59,475.00	(6,353.50)	(10.68)	192,740.00
Interest Income	41.44	20.00	21.44	107.20	201.58	100.00	101.58	101.58	240.00
Interest Income - LHAF	768.00	130.00	638.00	490.77	3,736.30	650.00	3,086.30	474.82	1,560.00
Total Financial Revenue	809.44	150.00	659.44	439.63	3,937.88	750.00	3,187.88	425.05	1,800.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	3,140.00	(3,140.00)	(100.00)	3,140.00
TOTAL REVENUE	4,765.94	5,795.00	(1,029.06)	(17.76)	57,059.38	63,365.00	(6,305.62)	(9.95)	197,680.00
Administrative Expenses:									
Subsidy - FUSE	2,854.35	3,000.00	145.65	4.86	12,421.57	15,000.00	2,578.43	17.19	36,000.00
Bethany House	1,615.15	2,482.00	866.85	34.93	14,567.92	12,410.00	(2,157.92)	(17.39)	29,784.00
Millage - Housing	1,476.41	15,000.00	13,523.59	90.16	3,620.73	930,293.00	926,672.27	99.61	1,035,293.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	60,000.00	60,000.00	100.00	200,000.00
Millage - Office Expenses	3.24	0.00	(3.24)	N/A	21.31	0.00	(21.31)	N/A	0.00
Veterans Homeless Initiative	7,419.72	9,020.00	1,600.28	17.74	57,930.48	62,287.00	4,356.52	6.99	125,861.00
Office Supplies	40.06	50.00	9.94	19.88	363.71	250.00	(113.71)	(45.48)	600.00
Website/Technology Support	30.00	169.00	139.00	82.25	150.00	845.00	695.00	82.25	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	6,250.00	6,250.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,000.00	1,000.00	100.00	2,400.00
Accounting Expense	6,600.00	0.00	(6,600.00)	N/A	6,600.00	0.00	(6,600.00)	N/A	6,600.00
Misc. Administrative Expenses	5.15	100.00	94.85	94.85	38.68	500.00	461.32	92.26	1,200.00
Total Administrative Expenses	21,294.08	51,271.00	29,976.92	58.47	101,964.40	1,088,835.00	986,870.60	90.64	1,454,766.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	5.00	5.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	5.00	5.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(1,022.97)	0.00	1,022.97	N/A	(6,308.28)	0.00	6,308.28	N/A	0.00
Total Corporate Expenses	(1,022.97)	0.00	1,022.97	N/A	(6,308.28)	0.00	6,308.28	N/A	0.00
TOTAL EXPENSES	20,271.11	51,272.00	31,000.89	60.46	95,656.12	1,088,840.00	993,183.88	91.21	1,454,778.00
NET INCOME / (LOSS)	(15,505.17)	(45,477.00)	29,971.83	65.91	(38,596.74)	(1,025,475.00)	986,878.26	96.24	(1,257,098.00)
ADJUSTMENTS									
Cash in Bank - LHAF	1,479.65	0.00	1,479.65	N/A	1,083.71	0.00	1,083.71	N/A	0.00
Savings Account - LHAF	(768.00)	33,381.00	(34,149.00)	(102.30)	(3,736.30)	982,198.00	(985,934.30)	(100.38)	1,215,865.00
Cash - Money Market	(41.44)	1,044.00	(1,085.44)	(103.97)	(201.58)	5,220.00	(5,421.58)	(103.86)	12,529.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	(1,022.97)	0.00	(1,022.97)	N/A	(6,308.28)	0.00	(6,308.28)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	(352.76)	34,425.00	(34,777.76)	(101.02)	47,690.60	1,016,122.00	(968,431.40)	(95.31)	1,257,098.00
CASH FLOW	(15,857.93)	(11,052.00)	(4,805.93)	(43.48)	9,093.86	(9,353.00)	18,446.86	197.23	0.00
Beginning Fund Balance	1,811,563.15	854,656.72	956,906.43	111.96%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,796,057.98	809,179.72	986,878.26	121.96%	1,796,057.98	809,179.72	986,878.26	121.96%	577,556.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = May 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	62,413.48
Cash in Bank - LHAF	35,371.46
Savings Account	5.00
Savings Account - LHAF	1,206,113.80
Cash - Money Market	65,351.35
Total Current Assets	1,369,255.09
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	153,622.84
Total Other Assets	153,622.84
TOTAL ASSETS	1,825,706.65
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	29,648.67
TOTAL LIABILITIES	29,648.67
Retained Earnings	1,834,654.72
Year To Date Earnings	(38,596.74)
Total Capital	1,796,057.98
TOTAL LIABILITIES & CAPITAL	1,825,706.65

KPC Operating Account

6/1/2023

Bank Reconciliation Report 5/31/2023

Posted by: aavis on 6/1/2023

Balance Per Bank Statement as of 5/31/2023 **71,631.71**

Outstanding Checks

Check Date	Check Number	Payee	Amount
5/2/2023		hendersonc - Charmaine Henderson	40.00
5/5/2023		majorapp - Major Appliance	164.50
5/19/2023		republic - Republic Waste Services	84.11
5/19/2023		seber - Seber Tans, PLC	6,600.00
5/30/2023		intserv - Integrated Services of Kalamazoo	530.60
5/30/2023		lmc - Lockhart Management & Consulting, LLC	2,298.82
5/30/2023		payroll - Lockhart Management Payroll	775.81
5/30/2023		dpu - Department of Public Utilities	130.03
5/31/2023		thratyr - Tyrone Thrash	94.36
Less:	Outstanding Checks		10,718.23
	Reconciled Bank Balance		<u>60,913.48</u>

Balance per GL as of 5/31/2023 **60,913.48**

Reconciled Balance Per G/L **60,913.48**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Num	Amount	Balance
5/3/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$400.00)	\$101,102.56
5/4/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,656.50	\$102,759.06
5/4/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,488.45)	\$101,270.61
5/8/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$800.00	\$102,070.61
5/8/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$40.00)	\$102,030.61
5/8/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$103.64)	\$101,926.97
5/9/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,140.53)	\$99,786.44
5/10/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$866.00)	\$98,920.44
5/12/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$530.60)	\$98,389.84
5/12/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$282.50)	\$98,107.34
5/15/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,265.00)	\$96,842.34
5/15/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$278.58)	\$96,563.76
5/15/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$126.50)	\$96,437.26
5/16/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$424.59)	\$96,012.67
5/17/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$172.74)	\$95,839.93
5/17/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$459.50)	\$95,380.43
5/18/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$169.01)	\$95,211.42
5/22/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	\$19,305.57)	\$75,905.85
5/23/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$427.26)	\$75,478.59
5/23/2023	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$5,346.88)	\$70,131.71
5/26/2023	EFT DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]	[REDACTED]	\$1,500.00	\$71,631.71

KPC Money Market Account

6/1/2023

**Bank Reconciliation Report
5/31/2023**

Posted by: aavis on 6/1/2023

Balance Per Bank Statement as of 5/31/2023	65,351.35
Reconciled Bank Balance	<u>65,351.35</u>
Balance per GL as of 5/31/2023	65,351.35
Reconciled Balance Per G/L	<u>65,351.35</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**Kalamazoo County Public Housing Commission
Money Market Account**

Date	Description	Check Num	Amount	Balance
5/31/2023	APY Earned 0.75% 05/01/23 to 05/31/23		\$41.44	\$65,351.35

LHAF - Operating Account

6/1/2023

**Bank Reconciliation Report
5/31/2023**

Posted by: aavis on 6/1/2023

Balance Per Bank Statement as of 5/31/2023 **37,657.22**

Outstanding Checks

Check Date	Check Number	Payee	Amount
5/26/2023		berkhat - Berkshire Hathaway Home Services	500.50
5/31/2023		consum - Consumers Energy	182.02
5/31/2023		Imc - Lockhart Management & Consulting, LLC	103.24
Less:	Outstanding Checks		785.76
	Reconciled Bank Balance		<u>36,871.46</u>

Balance per GL as of 5/31/2023 **36,871.46**

Reconciled Balance Per G/L **36,871.46**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

Search Transactions

Activity: Date range; Start date: May 01, 2023; End date: May 31, 2023; Type: All

Transactions

Pending Posted

Date ▼	Description ⚡	Debit ⚡	Credit ⚡	Balance
● May 31, 2023	<u>Check</u> [REDACTED]	193.89		37,657.22
● May 09, 2023	<u>Check</u> [REDACTED]	192.21		37,851.11
● May 08, 2023	<u>Check</u> [REDACTED]	500.00		38,043.32
● May 04, 2023	<u>Check</u> [REDACTED]	278.00		38,543.32

LHAF - Savings Account

6/1/2023

**Bank Reconciliation Report
5/31/2023**

Posted by: aavis on 6/1/2023

Balance Per Bank Statement as of 5/31/2023	1,206,113.80
Reconciled Bank Balance	<u>1,206,113.80</u>
Balance per GL as of 5/31/2023	1,206,113.80
Reconciled Balance Per G/L	<u>1,206,113.80</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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Account
Kalamazoo County Public Housing

Date
05/31/2023

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1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of May 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.75%	\$1,205,345.80	\$1,206,113.80
TOTAL			\$1,205,345.80	\$1,206,113.80

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	5/1-5/31/2023	Average Daily Balance	\$1,205,370.57
Previous Period Ending Balance	\$1,205,345.80	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	3,736.30
Interest Capitalized	768.00		
Current Period Ending Balance	\$1,206,113.80		

Account Transaction Detail

Date	Activity Type	Amount	Balance
05/31/2023	Interest Capitalization	\$768.00	\$1,206,113.80

Summary of Balances as of May 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,508.24
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,508.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,508.24
Truist Bank	Charlotte, NC	[REDACTED]	212,080.84
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,508.24

Thank you for choosing First National Bank of Michigan.