

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Jun 2023

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.50	0.00	0.00	9,939.00	9,939.00	0.00	0.00	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	9,000.00	9,000.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	0.00	0.00	N/A	1,489.00	1,489.00	0.00	0.00	1,489.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	31,250.00	62,500.00	(31,250.00)	(50.00)	125,000.00
Keystone House Rents	1,000.00	1,000.00	0.00	0.00	5,600.00	6,000.00	(400.00)	(6.67)	12,000.00
Total Rent Revenue	4,156.50	35,406.50	(31,250.00)	(88.26)	57,278.00	88,928.00	(31,650.00)	(35.59)	176,367.00
Interest Income	40.12	40.00	0.12	0.30	241.70	240.00	1.70	0.71	480.00
Interest Income - LHAF	743.68	650.00	93.68	14.41	4,479.98	3,900.00	579.98	14.87	7,800.00
Total Financial Revenue	783.80	690.00	93.80	13.59	4,721.68	4,140.00	581.68	14.05	8,280.00
TOTAL REVENUE	4,940.30	36,096.50	(31,156.20)	(86.31)	61,999.68	93,068.00	(31,068.32)	(33.38)	184,647.00
Administrative Expenses:									
Subsidy - FUSE	2,225.23	3,000.00	774.77	25.83	14,646.80	18,000.00	3,353.20	18.63	36,000.00
Bethany House	3,097.01	2,934.33	(162.68)	(5.54)	17,664.93	17,605.98	(58.95)	(0.33)	35,212.00
Millage - Housing	706.38	86,268.42	85,562.04	99.18	4,327.11	517,610.52	513,283.41	99.16	1,035,221.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	80,000.00	80,000.00	100.00	200,000.00
Millage - Office Expenses	0.00	6.00	6.00	100.00	21.31	36.00	14.69	40.81	72.00
Veterans Homeless Initiative	9,039.29	9,893.00	853.71	8.63	66,969.77	59,358.00	(7,611.77)	(12.82)	118,716.00
Office Supplies	85.91	70.00	(15.91)	(22.73)	449.62	420.00	(29.62)	(7.05)	840.00
Website/Technology Support	30.00	169.00	139.00	82.25	180.00	1,014.00	834.00	82.25	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	7,500.00	7,500.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,200.00	1,200.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	6,600.00	0.00	(6,600.00)	N/A	6,600.00
Misc. Administrative Expenses	5.12	100.00	94.88	94.88	43.80	600.00	556.20	92.70	1,200.00
Total Administrative Expenses	16,438.94	123,890.75	107,451.81	86.73	118,403.34	703,344.50	584,941.16	83.17	1,453,289.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	6.00	6.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	6.00	6.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	2,753.41	0.00	(2,753.41)	N/A	(3,554.87)	0.00	3,554.87	N/A	0.00
Total Corporate Expenses	2,753.41	0.00	(2,753.41)	N/A	(3,554.87)	0.00	3,554.87	N/A	0.00
TOTAL EXPENSES	19,192.35	123,891.75	104,699.40	84.51	114,848.47	703,350.50	588,502.03	83.67	1,453,301.00
NET INCOME / (LOSS)	(14,252.05)	(87,795.25)	73,543.20	83.77	(52,848.79)	(610,282.50)	557,433.71	91.34	(1,268,654.00)
ADJUSTMENTS									
Cash in Bank - LHAF	706.38	0.00	706.38	N/A	1,790.09	0.00	1,790.09	N/A	0.00
Savings Account - LHAF	(743.68)	102,167.00	(102,910.68)	(100.73)	(4,479.98)	613,002.00	(617,481.98)	(100.73)	1,226,004.00
Cash - Money Market	(40.12)	1,162.17	(1,202.29)	(103.45)	(241.70)	6,973.02	(7,214.72)	(103.47)	13,946.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	2,753.41	0.00	2,753.41	N/A	(3,554.87)	0.00	(3,554.87)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	2,675.99	103,329.17	(100,653.18)	(97.41)	50,366.59	648,679.02	(598,312.43)	(92.24)	1,268,654.00
CASH FLOW	(11,576.06)	15,533.92	(27,109.98)	(174.52)	(2,482.20)	38,396.52	(40,878.72)	(106.46)	0.00
Beginning Fund Balance	1,796,057.98	1,312,167.47	483,890.51	36.88%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,781,805.93	1,224,372.22	557,433.71	45.53%	1,781,805.93	1,224,372.22	557,433.71	45.53%	566,000.72

Kalamazoo County Public Housing Commission
Balance Sheet
 Period = Jun 2023
 Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	50,837.42
Cash in Bank - LHAF	34,665.08
Savings Account	5.00
Savings Account - LHAF	1,206,857.48
Cash - Money Market	65,391.47
Total Current Assets	1,357,756.45
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	-16,121.96
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	150,869.43
Total Other Assets	150,869.43
TOTAL ASSETS	1,811,454.60
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	29,648.67
TOTAL LIABILITIES	29,648.67
Retained Earnings	1,834,654.72
Year To Date Earnings	-52,848.79
Total Capital	1,781,805.93
TOTAL LIABILITIES & CAPITAL	1,811,454.60

KPC Operating Account

7/3/2023

**Bank Reconciliation Report
6/30/2023**

Posted by: aavis on 7/3/2023

Balance Per Bank Statement as of 6/30/2023 **61,781.04**

Outstanding Checks

Check Date	Check Number	Payee	Amount
6/28/2023		dpu - Department of Public Utilities	480.54
6/28/2023		Intserv - Integrated Services of Kalamazoo	530.60
6/28/2023		Imc - Lockhart Management & Consulting, LLC	2,275.82
6/28/2023		payroll - Lockhart Management Payroll	612.76
6/28/2023		republic - Republic Waste Services	243.76
6/28/2023		submech - R.W. LaPine, Inc.	8,300.14
Less:			
	Outstanding Checks		12,443.62
	Reconciled Bank Balance		<u>49,337.42</u>

Balance per GL as of 6/30/2023 **49,337.42**

Reconciled Balance Per G/L **49,337.42**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Num	Amount	Balance
6/1/2023	DRAFT NUMBER		(\$6,600.00)	\$65,031.71
6/2/2023	DRAFT NUMBER		(\$2,298.82)	\$62,732.89
6/2/2023	DRAFT NUMBER		(\$775.81)	\$61,957.08
6/2/2023	DRAFT NUMBER		(\$94.36)	\$61,862.72
6/3/2023	Bulk Deposit Number		\$800.00	\$62,662.72
6/6/2023	DRAFT NUMBER		(\$84.11)	\$62,578.61
6/7/2023	Deposit Number		\$1,656.50	\$64,235.11
6/7/2023	DRAFT NUMBER		(\$164.50)	\$64,070.61
6/7/2023	DRAFT NUMBER		(\$130.03)	\$63,940.58
6/10/2023	Deposit Number		\$200.00	\$64,140.58
6/13/2023	DRAFT NUMBER		(\$40.00)	\$64,100.58
6/20/2023	DRAFT NUMBER		(\$530.60)	\$63,569.98
6/20/2023	DRAFT NUMBER		(\$343.94)	\$63,226.04
6/21/2023	DRAFT NUMBER		(\$580.00)	\$62,646.04
6/21/2023	DRAFT NUMBER		(\$192.74)	\$62,453.30
6/21/2023	DRAFT NUMBER		(\$1,062.52)	\$61,390.78
6/23/2023	EFT DEPOSIT >CO: KALAMAZOO COMM M ACH Trace '		\$1,500.00	\$62,890.78
6/23/2023	DRAFT NUMBER		(\$195.28)	\$62,695.50
6/23/2023	DRAFT NUMBER		(\$416.19)	\$62,279.31
6/27/2023	DRAFT NUMBER		(\$160.00)	\$62,119.31
6/28/2023	DRAFT NUMBER		(\$338.27)	\$61,781.04

**Kalamazoo County Public Housing Commission
Money Market Account**

Date	Description	Check Num	Amount	Balance
6/30/2023	APY Earned 0.75% 06/01/23 to 06/30/23		\$40.12	\$65,391.47

LHAF - Operating Account

7/3/2023

**Bank Reconciliation Report
6/30/2023**





Posted by: aavis on 7/3/2023

Balance Per Bank Statement as of 6/30/2023			36,871.46
Outstanding Checks			
Check Date	Check Number	Payee	Amount
6/26/2023		berkhat - Berkshire Hathaway Home Services	278.00
6/26/2023		kreis - Kreis, Enderle, Hudgins & Borsos, PC	182.50
6/29/2023		consum - Consumers Energy	245.88
Less:	Outstanding Checks		706.38
	Reconciled Bank Balance		<u>36,165.08</u>
Balance per GL as of 6/30/2023			36,165.08
	Reconciled Balance Per G/L		<u>36,165.08</u>
Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)		<u><u>0.00</u></u>

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Managing Your Accounts

 Bank Name First National Bank of Michigan
 Phone 269.349.0100
 Mailing Address 348 West Michigan Ave
Kalamazoo, MI 49007
 Website www.fnbmichigan.bank

Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	XXXXX	\$36,871.46

Commercial Checking-XXXXX

Account Summary

Date	Description	Amount
06/01/2023	Beginning Balance	\$37,657.22
	0 Credit(s) This Period	\$0.00
	3 Debit(s) This Period	\$785.76
06/30/2023	Ending Balance	\$36,871.46

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
	06/01/2023	\$500.50		06/09/2023	\$182.02		06/01/2023	\$103.24
							3 item(s) totaling \$785.76	

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount
06/01/2023	\$37,053.48	06/09/2023	\$36,871.46

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





Statement Ending 06/30/2023
KALAMAZOO COUNTY PUBLIC
Account Number: XXXXXXX7915

Kalamazoo County Public Hearing Committee
Local Hearing Accounting Fund 0000
06/01/2023
*** FIVE HUNDRED AND SEVEN DOLLARS ***
06/01/2023
06/01
\$500.50

Kalamazoo County Public Hearing Committee
Local Hearing Accounting Fund 0000
06/09/2023
*** ONE HUNDRED EIGHTY TWO AND SEVEN CENTS ***
06/09/2023
06/09
\$182.02

Kalamazoo County Public Hearing Committee
Local Hearing Accounting Fund 0000
06/01/2023
*** ONE HUNDRED THREE AND SEVEN CENTS ***
06/01/2023
06/01
\$103.24

LHAF - Savings Account

7/3/2023

**Bank Reconciliation Report
6/30/2023**

Posted by: aavis on 7/3/2023

Balance Per Bank Statement as of 6/30/2023	1,206,857.48
Reconciled Bank Balance	<u>1,206,857.48</u>
Balance per GL as of 6/30/2023	1,206,857.48
Reconciled Balance Per G/L	<u>1,206,857.48</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



Account
Kalamazoo County Public Housing

Date
06/30/2023

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1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of June 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.75%	\$1,206,113.80	\$1,206,857.48
TOTAL			\$1,206,113.80	\$1,206,857.48

Date
06/30/2023

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DETAILED ACCOUNT OVERVIEW

Account ID:

Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	6/1-6/30/2023	Average Daily Balance	\$1,206,138.59
Previous Period Ending Balance	\$1,206,113.80	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	4,479.98
Interest Capitalized	743.68		
Current Period Ending Balance	\$1,206,857.48		

Account Transaction Detail

Date	Activity Type	Amount	Balance
06/30/2023	Interest Capitalization	\$743.68	\$1,206,857.48

Summary of Balances as of June 30, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC		\$248,503.13
Pacific Western Bank	Beverly Hills, CA		248,503.13
Pinnacle Bank	Nashville, TN		248,503.13
Truist Bank	Charlotte, NC		212,844.96
Western Alliance Bank	Phoenix, AZ		248,503.13

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

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Member
FDIC