

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = Jul 2023

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,656.50	1,656.50	0.00	0.00	11,595.50	11,595.50	0.00	0.00	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	10,500.00	10,500.00	0.00	0.00	18,000.00
Foxtire Rents	7,343.00	0.00	7,343.00	N/A	8,832.00	1,489.00	7,343.00	493.15	1,489.00
County Funds	0.00	0.00	0.00	N/A	31,250.00	62,500.00	(31,250.00)	(50.00)	125,000.00
Keystone House Rents	700.00	1,000.00	(300.00)	(30.00)	6,300.00	7,000.00	(700.00)	(10.00)	12,000.00
<b>Total Rent Revenue</b>	<b>11,199.50</b>	<b>4,156.50</b>	<b>7,043.00</b>	<b>169.45</b>	<b>68,477.50</b>	<b>93,084.50</b>	<b>(24,607.00)</b>	<b>(26.44)</b>	<b>176,367.00</b>
Interest Income	41.49	40.00	1.49	3.72	283.19	280.00	3.19	1.14	480.00
Interest Income - LHAF	768.98	650.00	118.98	18.30	5,248.96	4,550.00	698.96	15.36	7,800.00
<b>Total Financial Revenue</b>	<b>810.47</b>	<b>690.00</b>	<b>120.47</b>	<b>17.46</b>	<b>5,532.15</b>	<b>4,830.00</b>	<b>702.15</b>	<b>14.54</b>	<b>8,280.00</b>
<b>TOTAL REVENUE</b>	<b>12,009.97</b>	<b>4,846.50</b>	<b>7,163.47</b>	<b>147.81</b>	<b>74,009.65</b>	<b>97,914.50</b>	<b>(23,904.85)</b>	<b>(24.41)</b>	<b>184,647.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,562.23	3,000.00	1,437.77	47.93	16,209.03	21,000.00	4,790.97	22.81	36,000.00
Bethany House	506.81	2,934.33	2,427.52	82.73	18,171.74	20,540.31	2,368.57	11.53	35,212.00
Millage - Housing	616.93	86,268.42	85,651.49	99.28	4,944.04	603,878.94	598,934.90	99.18	1,035,221.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	100,000.00	100,000.00	100.00	200,000.00
Millage - Office Expenses	0.00	6.00	6.00	100.00	21.31	42.00	20.69	49.26	72.00
Veterans Homeless Initiative	(4,369.79)	9,893.00	14,262.79	144.17	62,599.98	69,251.00	6,651.02	9.60	118,716.00
Office Supplies	0.00	70.00	70.00	100.00	449.62	490.00	40.38	8.24	840.00
Website/Technology Support	0.00	169.00	169.00	100.00	180.00	1,183.00	1,003.00	84.78	2,028.00
Management Fee	0.00	1,250.00	1,250.00	100.00	7,500.00	8,750.00	1,250.00	14.29	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,400.00	1,400.00	100.00	2,400.00
Accounting Expense	0.00	6,600.00	6,600.00	100.00	6,600.00	6,600.00	0.00	0.00	6,600.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	43.80	700.00	656.20	93.74	1,200.00
<b>Total Administrative Expenses</b>	<b>(1,683.82)</b>	<b>130,490.75</b>	<b>132,174.57</b>	<b>101.29</b>	<b>116,719.52</b>	<b>833,835.25</b>	<b>717,115.73</b>	<b>86.00</b>	<b>1,453,289.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	7.00	7.00	100.00	12.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>7.00</b>	<b>7.00</b>	<b>100.00</b>	<b>12.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(7,587.47)	0.00	7,587.47	N/A	(11,142.34)	0.00	11,142.34	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(7,587.47)</b>	<b>0.00</b>	<b>7,587.47</b>	<b>N/A</b>	<b>(11,142.34)</b>	<b>0.00</b>	<b>11,142.34</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>(9,271.29)</b>	<b>130,491.75</b>	<b>139,763.04</b>	<b>107.10</b>	<b>105,577.18</b>	<b>833,842.25</b>	<b>728,265.07</b>	<b>87.34</b>	<b>1,453,301.00</b>
<b>NET INCOME / (LOSS)</b>	<b>21,281.26</b>	<b>(125,645.25)</b>	<b>146,926.51</b>	<b>116.94</b>	<b>(31,567.53)</b>	<b>(735,927.75)</b>	<b>704,360.22</b>	<b>95.71</b>	<b>(1,268,654.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	(6,726.07)	0.00	(6,726.07)	N/A	(6,435.98)	0.00	(6,435.98)	N/A	0.00
Savings Account - LHAF	(768.98)	102,167.00	(102,935.98)	(100.75)	(5,248.96)	715,169.00	(720,417.96)	(100.73)	1,226,004.00
Cash - Money Market	(41.49)	1,162.17	(1,203.66)	(103.57)	(283.19)	8,135.19	(8,418.38)	(103.48)	13,946.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	(7,587.47)	0.00	(7,587.47)	N/A	(11,142.34)	0.00	(11,142.34)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Lib.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>(15,124.01)</b>	<b>103,329.17</b>	<b>(118,453.18)</b>	<b>(114.64)</b>	<b>33,742.58</b>	<b>752,008.19</b>	<b>(718,265.61)</b>	<b>(95.51)</b>	<b>1,268,654.00</b>
<b>CASH FLOW</b>	<b>6,157.25</b>	<b>(22,316.08)</b>	<b>28,473.33</b>	<b>127.59</b>	<b>2,175.05</b>	<b>16,080.44</b>	<b>(13,905.39)</b>	<b>(86.47)</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,781,805.93</b>	<b>1,224,372.22</b>	<b>557,433.71</b>	<b>45.53%</b>	<b>1,834,654.72</b>	<b>1,834,654.72</b>	<b>0.00</b>	<b>0.00</b>	<b>1,834,654.72</b>
<b>Ending Fund Balance</b>	<b>1,803,087.19</b>	<b>1,098,726.97</b>	<b>704,360.22</b>	<b>64.11%</b>	<b>1,803,087.19</b>	<b>1,098,726.97</b>	<b>704,360.22</b>	<b>64.11%</b>	<b>566,000.72</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Jul 2023

Book = Accrual

	<b>Current Balance</b>
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	55,494.67
Cash in Bank - LHAF	42,891.15
Savings Account	5.00
Savings Account - LHAF	1,207,626.46
Cash - Money Market	65,432.96
<b>Total Current Assets</b>	<b>1,371,450.24</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	-16,121.96
<b>Total Fixed Assets</b>	<b>302,828.72</b>
<b>Other Assets:</b>	
Assets Held by KCF	158,456.90
<b>Total Other Assets</b>	<b>158,456.90</b>
<b>TOTAL ASSETS</b>	<b>1,832,735.86</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
<b>Total Current Liabilities</b>	<b>29,648.67</b>
<b>TOTAL LIABILITIES</b>	<b>29,648.67</b>
Retained Earnings	1,834,654.72
Year To Date Earnings	-31,567.53
<b>Total Capital</b>	<b>1,803,087.19</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,832,735.86</b>

# KPC Operating Account

8/1/2023

## Bank Reconciliation Report 7/31/2023

Posted by: aavis on 8/1/2023

**Balance Per Bank Statement as of 7/31/2023** **64,571.61**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
7/26/2023		intserv - Integrated Services of Kalamazoo	530.60
7/26/2023		kpdhaf - KCPHC - LHAF Millage	7,343.00
7/26/2023		kss - KSS Enterprises	238.42
7/26/2023		payroll - Lockhart Management Payroll	238.97
7/26/2023		submech - R.W. LaPine, Inc.	632.13
7/28/2023		thratyr - Tyrone Thrash	93.82
<b>Less:</b>	<b>Outstanding Checks</b>		<b>9,076.94</b>
	<b>Reconciled Bank Balance</b>		<b><u>55,494.67</u></b>

**Balance per GL as of 7/31/2023** **55,494.67**

**Reconciled Balance Per G/L** **55,494.67**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission  
Operating Account**

Date	Description	Check Num	Amount	Balance
7/5/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,275.82)	\$59,505.22
7/5/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$612.76)	\$58,892.46
7/8/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$2,256.50	\$61,148.96
7/10/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$8,300.14)	\$52,848.82
7/11/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$243.76)	\$52,605.06
7/12/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$109.84)	\$52,495.22
7/13/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$100.00	\$52,595.22
7/13/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$480.54)	\$52,114.68
7/13/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$183.96)	\$51,930.72
7/14/2023	DEPOSIT KALAMAZOO COMM EFT DEPOSIT ACH Trace [REDACTED]	[REDACTED]	\$7,343.00	\$59,273.72
7/18/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$452.32)	\$58,821.40
7/20/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$192.74)	\$58,628.66
7/21/2023	DEPOSIT KALAMAZOO COMM EFT DEPOSIT ACH Trace [REDACTED]	[REDACTED]	\$6,604.69	\$65,233.35
7/24/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$530.60)	\$64,702.75
7/24/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$655.00)	\$64,047.75
7/25/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$387.91)	\$63,659.84
7/27/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$459.50)	\$63,200.34
7/28/2023	DEPOSIT KALAMAZOO COMM EFT DEPOSIT ACH Trace [REDACTED]	[REDACTED]	\$1,500.00	\$64,700.34
7/28/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$128.73)	\$64,571.61

**KPC Money Market Account**

8/1/2023

**Bank Reconciliation Report  
7/31/2023**

Posted by: aavis on 8/1/2023

<b>Balance Per Bank Statement as of 7/31/2023</b>	<b>65,432.96</b>
<b>Reconciled Bank Balance</b>	<b><u>65,432.96</u></b>
<b>Balance per GL as of 7/31/2023</b>	<b>65,432.96</b>
<b>Reconciled Balance Per G/L</b>	<b><u>65,432.96</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**Kalamazoo County Public Housing Commission  
Money Market Account**

Date	Description	Check Num	Amount	Balance
7/31/2023	APY Earned 0.75% 07/01/23 to 07/31/23		\$41.49	\$65,432.96

**LHAF - Operating Account**

8/1/2023

**Bank Reconciliation Report  
7/31/2023**

Posted by: aavis on 8/1/2023

**Balance Per Bank Statement as of 7/31/2023** **43,420.11**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
7/25/2023		berkhat - Berkshire Hathaway Home Services	500.50
7/25/2023		kreis - Kreis, Enderle, Hudgins & Borsos, PC	15.00
7/26/2023		lowes - Lowe's Credit Services	13.46
<b>Less:</b>	<b>Outstanding Checks</b>		<b>528.96</b>
	<b>Reconciled Bank Balance</b>		<b><u>42,891.15</u></b>

**Balance per GL as of 7/31/2023** **42,891.15**

**Reconciled Balance Per G/L** **42,891.15**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

### Search Transactions

Activity: Date range; Start date: Jul 01, 2023; End date: Jul 31, 2023; Type: All

### Transactions

Pending    Posted

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
● Jul 31, 2023	<u>Deposit</u>		7,343.00	43,420.11
● Jul 27, 2023	IB Transfer W/D Payroll 07.28.23	87.97		36,077.11
● Jul 10, 2023	<u>Check 1211</u>	245.88		36,165.08
● Jul 06, 2023	<u>Check 1208</u>	278.00		36,410.96
● Jul 06, 2023	<u>Check 1209</u>	182.50		36,688.96



**LHAF - Savings Account**

8/1/2023

**Bank Reconciliation Report  
7/31/2023**

Posted by: aavis on 8/1/2023

<b>Balance Per Bank Statement as of 7/31/2023</b>	<b>1,207,626.46</b>
<b>Reconciled Bank Balance</b>	<b><u>1,207,626.46</u></b>
<b>Balance per GL as of 7/31/2023</b>	<b>1,207,626.46</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,207,626.46</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**Cleared Items:**

00000

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing  
2725 Alrview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Contact Us  
**269-349-0100**  
treasurymanagement@fnbmichigan.com  
www.fnbmichigan.com



Account  
**Kalamazoo County Public Housing**

Date  
**07/31/2023**

Page  
**1 of 2**

**IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement**

The following information is a summary of activity in your account(s) for the month of July 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.75%	\$1,206,857.48	\$1,207,626.46
<b>TOTAL</b>			<b>\$1,206,857.48</b>	<b>\$1,207,626.46</b>

Date  
**07/31/2023**

Page  
**2 of 2**

**DETAILED ACCOUNT OVERVIEW**

Account ID: [REDACTED]  
Account Title: **Kalamazoo County Public Housing**

**Account Summary - Savings**

Statement Period	7/1-7/31/2023	Average Daily Balance	\$1,206,882.29
Previous Period Ending Balance	\$1,206,857.48	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	5,248.96
Interest Capitalized	768.98		
<b>Current Period Ending Balance</b>	<b>\$1,207,626.46</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
07/31/2023	Interest Capitalization	\$768.98	\$1,207,626.46

**Summary of Balances as of July 31, 2023**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,508.25
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,508.25
Pinnacle Bank	Nashville, TN	[REDACTED]	248,508.25
Truist Bank	Charlotte, NC	[REDACTED]	213,593.46
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,508.25

Thank you for choosing First National Bank of Michigan.