

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Aug 2023

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.50	0.00	0.00	13,252.00	13,252.00	0.00	0.00	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	12,000.00	12,000.00	0.00	0.00	18,000.00
Foxfire Rents	1,049.00	1,049.00	0.00	0.00	9,881.00	9,881.00	0.00	0.00	9,881.00
County Funds	31,250.00	0.00	31,250.00	N/A	62,500.00	62,500.00	0.00	0.00	125,000.00
Keystone House Rents	700.00	1,000.00	(300.00)	(30.00)	7,000.00	8,000.00	(1,000.00)	(12.50)	12,000.00
Total Rent Revenue	36,155.50	5,205.50	30,950.00	594.56	104,633.00	105,633.00	(1,000.00)	(0.95)	184,759.00
Interest Income	41.51	40.00	1.51	3.78	324.70	320.00	4.70	1.47	480.00
Interest Income - LHAF	769.46	650.00	119.46	18.38	6,018.42	5,200.00	818.42	15.74	7,800.00
Total Financial Revenue	810.97	690.00	120.97	17.53	6,343.12	5,520.00	823.12	14.91	8,280.00
TOTAL REVENUE	36,966.47	5,895.50	31,070.97	527.03	110,976.12	111,153.00	(176.88)	(0.16)	193,039.00
Administrative Expenses:									
Subsidy - FUSE	1,869.23	3,000.00	1,130.77	37.69	18,078.26	24,000.00	5,921.74	24.67	36,000.00
Bethany House	608.70	2,934.33	2,325.63	79.26	18,780.44	23,474.64	4,694.20	20.00	35,212.00
Millage - Housing	1,033.95	86,268.42	85,234.47	98.80	5,977.99	690,147.36	684,169.37	99.13	1,035,221.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	120,000.00	120,000.00	100.00	200,000.00
Millage - Office Expenses	0.00	6.00	6.00	100.00	21.31	48.00	26.69	55.60	72.00
Veterans Homeless Initiative	27,203.45	9,893.00	(17,310.45)	(174.98)	89,803.43	79,144.00	(10,659.43)	(13.47)	118,716.00
Office Supplies	55.44	70.00	14.56	20.80	505.06	560.00	54.94	9.81	840.00
Website/Technology Support	1,645.17	169.00	(1,476.17)	(873.47)	1,825.17	1,352.00	(473.17)	(35.00)	2,028.00
Management Fee	2,500.00	1,250.00	(1,250.00)	(100.00)	10,000.00	10,000.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,600.00	1,600.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	6,600.00	6,600.00	0.00	0.00	6,600.00
Misc. Administrative Expenses	10.80	100.00	89.20	89.20	54.60	800.00	745.40	93.18	1,200.00
Total Administrative Expenses	34,926.74	123,890.75	88,964.01	71.81	151,646.26	957,726.00	806,079.74	84.17	1,453,289.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	8.00	8.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	8.00	8.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(5,806.08)	0.00	5,806.08	N/A	(16,948.42)	0.00	16,948.42	N/A	0.00
Total Corporate Expenses	(5,806.08)	0.00	5,806.08	N/A	(16,948.42)	0.00	16,948.42	N/A	0.00
TOTAL EXPENSES	29,120.66	123,891.75	94,771.09	76.50	134,697.84	957,734.00	823,036.16	85.94	1,453,301.00
NET INCOME / (LOSS)	7,845.81	(117,996.25)	125,842.06	106.65	(23,721.72)	(846,581.00)	822,859.28	97.20	(1,260,262.00)
ADJUSTMENTS									
Cash In Bank - LHAF	(15.05)	0.00	(15.05)	N/A	(6,451.03)	0.00	(6,451.03)	N/A	0.00
Savings Account - LHAF	(769.46)	102,167.00	(102,936.46)	(100.75)	(6,018.42)	817,336.00	(823,354.42)	(100.74)	1,226,004.00
Cash - Money Market	(41.51)	1,162.17	(1,203.68)	(103.57)	(324.70)	9,297.36	(9,622.06)	(103.49)	13,946.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	(5,806.08)	0.00	(5,806.08)	N/A	(16,948.42)	0.00	(16,948.42)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	(6,632.10)	103,329.17	(109,961.27)	(106.42)	27,110.48	855,337.36	(828,226.88)	(96.83)	1,268,654.00
CASH FLOW	1,213.71	(14,667.08)	15,880.79	108.28	3,388.76	8,756.36	(5,367.60)	(61.30)	8,392.00
Beginning Fund Balance	1,803,087.19	1,106,069.97	697,017.22	63.02%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,810,933.00	988,073.72	822,859.28	83.28%	1,810,933.00	988,073.72	822,859.28	83.28%	574,392.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Aug 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	56,708.38
Cash in Bank - LHAF	42,906.20
Savings Account	5.00
Savings Account - LHAF	1,208,395.92
Cash - Money Market	65,474.47
Total Current Assets	1,373,489.97
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	164,262.98
Total Other Assets	164,262.98
TOTAL ASSETS	1,840,581.67
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	29,648.67
TOTAL LIABILITIES	29,648.67
Retained Earnings	1,834,654.72
Year To Date Earnings	(23,721.72)
Total Capital	1,810,933.00
TOTAL LIABILITIES & CAPITAL	1,840,581.67

KPC Operating Account

9/1/2023

Bank Reconciliation Report 8/31/2023

Posted by: aavis on 9/1/2023

Balance Per Bank Statement as of 8/31/2023 64,930.14

Outstanding Checks

Check Date	Check Number	Payee	Amount
8/18/2023		rtlond - RT London	5,346.87
8/18/2023		shirey - Jackie Shirey	166.98
8/25/2023		dpu - Department of Public Utilities	130.03
8/25/2023		intserv - Integrated Services of Kalamazoo	530.60
8/29/2023		lmc - Lockhart Management & Consulting, LLC	2,047.28
Less:	Outstanding Checks		8,221.76
	Reconciled Bank Balance		56,708.38

Balance per GL as of 8/31/2023 56,708.38

Reconciled Balance Per G/L 56,708.38

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Comments	Check Num	Amount	Balance
8/1/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$7,343.00)	\$57,228.61
8/1/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$238.97)	\$56,989.64
8/2/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$93.82)	\$56,895.82
8/3/2023	Bulk Deposit Number [REDACTED]		[REDACTED]	\$1,656.50	\$58,552.32
8/3/2023	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]		[REDACTED]	\$31,250.00	\$89,802.32
8/4/2023	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]		[REDACTED]	\$1,049.00	\$90,851.32
8/7/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$632.13)	\$90,219.19
8/8/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$238.42)	\$89,980.77
8/10/2023	Bulk Deposit Number [REDACTED]		[REDACTED]	\$700.00	\$90,680.77
8/18/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$459.50)	\$90,221.27
8/21/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$530.60)	\$89,690.67
8/21/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$192.74)	\$89,497.93
8/21/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$640.95)	\$88,856.98
8/21/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,662.94)	\$87,194.04
8/21/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$725.65)	\$86,468.39
8/22/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$112.35)	\$86,356.04
8/23/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$329.58)	\$86,026.46
8/24/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$108.78)	\$85,917.68
8/24/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,049.00)	\$84,868.68
8/25/2023	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]		[REDACTED]	\$1,500.00	\$86,368.68
8/28/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$19,120.91)	\$67,247.77
8/29/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$70.04)	\$67,177.73
8/30/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$580.00)	\$66,597.73
8/31/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,585.17)	\$65,012.56
8/31/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$82.42)	\$64,930.14

KPC Money Market Account

9/1/2023

Bank Reconciliation Report 8/31/2023

Posted by: aavis on 9/1/2023

Balance Per Bank Statement as of 8/31/2023	65,474.47
Reconciled Bank Balance	<u>65,474.47</u>
Balance per GL as of 8/31/2023	65,474.47
Reconciled Balance Per G/L	<u>65,474.47</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Kalamazoo Public Housing Commission
Money Market Account

Date	Description	Comments	Amount	Balance
8/31/2023	APY Earned 0.75% 08/01/23 to 08/31/23		\$41.51	\$65,474.47

LHAF - Operating Account

9/1/2023

**Bank Reconciliation Report
8/31/2023**

Posted by: aavls on 9/1/2023

Balance Per Bank Statement as of 8/31/2023 43,251.96**Outstanding Checks**

Check Date	Check Number	Payee	Amount
8/30/2023		berkhat - Berkshire Hathaway Home Services	278.00
8/30/2023		consum - Consumers Energy	94.80
8/30/2023		krels - Krels, Enderle, Hudgins & Borsos, PC	91.99
Less:	Outstanding Checks		464.79

Other Items

Date	Notes	Amount
8/31/2023	Return of duplicate payment for 08.25.23	119.03
Plus/Minus:	Other Items	119.03
	Reconciled Bank Balance	42,906.20

Balance per GL as of 8/31/2023 42,906.20**Reconciled Balance Per G/L 42,906.20****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Statement Ending 08/31/2023

KALAMAZOO COUNTY PUBLIC

Page 1 of 4

Account Number: [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$43,251.96

Commercial Checking- [REDACTED]

Account Summary

Date	Description	Amount
08/01/2023	Beginning Balance	\$43,420.11
	1 Credit(s) This Period	\$1,049.00
	8 Debit(s) This Period	\$1,217.15
08/31/2023	Ending Balance	\$43,251.96

Deposits

Date	Description	Amount
08/23/2023	Deposit	\$1,049.00
		1 item(s) totaling \$1,049.00

Electronic Debits

Date	Description	Amount
08/09/2023	IB Transfer W/D Payroll 08.11.23	\$141.69
08/22/2023	IB Transfer W/D Payroll 08.25.23	\$119.03
08/30/2023	IB Transfer W/D Payroll 08.25.23	\$119.03
		3 item(s) totaling \$379.75

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	08/02/2023	\$500.50	[REDACTED]	08/24/2023	\$13.46	[REDACTED]	08/24/2023	\$75.77
[REDACTED]	* 08/01/2023	\$15.00	[REDACTED]	08/21/2023	\$232.67			

Commercial Checking [REDACTED] (continued)

* Indicates skipped check number

5 item(s) totaling \$837.40

Daily Balances

Date	Amount	Date	Amount	Date	Amount
08/01/2023	\$43,405.11	08/21/2023	\$42,530.25	08/24/2023	\$43,370.99
08/02/2023	\$42,904.61	08/22/2023	\$42,411.22	08/30/2023	\$43,251.96
08/09/2023	\$42,762.92	08/23/2023	\$43,460.22		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Kalamazoo County Public Housing Development
Land Housing Assistance Fund Billage
P.O. Box 100, Kalamazoo, MI 49001-0100

DATE: 08/15/2023
AMOUNT: \$500.50

TO: [REDACTED]
FROM: [REDACTED]

MEMO: [REDACTED]

Kalamazoo County Public Housing Development
Land Housing Assistance Fund Billage
P.O. Box 100, Kalamazoo, MI 49001-0100

DATE: 08/15/2023
AMOUNT: \$15.00

TO: [REDACTED]
FROM: [REDACTED]

MEMO: [REDACTED]

Kalamazoo County Public Housing Development
Land Housing Assistance Fund Billage
P.O. Box 100, Kalamazoo, MI 49001-0100

DATE: 08/15/2023
AMOUNT: \$13.46

TO: [REDACTED]
FROM: [REDACTED]

MEMO: [REDACTED]

Kalamazoo County Public Housing Development
Land Housing Assistance Fund Billage
P.O. Box 100, Kalamazoo, MI 49001-0100

DATE: 08/15/2023
AMOUNT: \$232.67

TO: [REDACTED]
FROM: [REDACTED]

MEMO: [REDACTED]

Kalamazoo County Public Housing Development
Land Housing Assistance Fund Billage
P.O. Box 100, Kalamazoo, MI 49001-0100

DATE: 08/15/2023
AMOUNT: \$75.77

TO: [REDACTED]
FROM: [REDACTED]

MEMO: [REDACTED]

Kalamazoo County Public Housing Development
Land Housing Assistance Fund Billage
P.O. Box 100, Kalamazoo, MI 49001-0100

DATE: 08/15/2023
AMOUNT: \$1,049.00

TO: [REDACTED]
FROM: [REDACTED]

MEMO: [REDACTED]

LHAF - Savings Account

9/1/2023

**Bank Reconciliation Report
8/31/2023**

Posted by: aavis on 9/1/2023

Balance Per Bank Statement as of 8/31/2023	1,208,395.92
Reconciled Bank Balance	<u>1,208,395.92</u>
Balance per GL as of 8/31/2023	1,208,395.92
Reconciled Balance Per G/L	<u>1,208,395.92</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

00000

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.com
www.fnbmichigan.com



Account
Kalamazoo County Public Housing

Date
08/31/2023

Page
1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of August 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.75%	\$1,207,626.46	\$1,208,395.92
TOTAL			\$1,207,626.46	\$1,208,395.92

Date
08/31/2023

Page
2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	8/1-8/31/2023	Average Daily Balance	\$1,207,651.28
Previous Period Ending Balance	\$1,207,626.46	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	6,018.42
Interest Capitalized	769.46		
Current Period Ending Balance	\$1,208,395.92		

Account Transaction Detail

Date	Activity Type	Amount	Balance
08/31/2023	Interest Capitalization	\$769.46	\$1,208,395.92

Summary of Balances as of August 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,508.24
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,508.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,508.24
The Citizens Bank of Edmond	Edmond, OK	[REDACTED]	248,508.24
Western Alliance Bank	Phoenix, AZ	[REDACTED]	214,362.96

Thank you for choosing First National Bank of Michigan.