

Kalamazoo County Public Housing Commission
Budget Comparison Cash Flow
 Period = Sep 2023
 Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.50	0.00	0.00	14,908.50	14,908.50	0.00	0.00	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	13,500.00	13,500.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	0.00	0.00	N/A	9,881.00	9,881.00	0.00	0.00	9,881.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	62,500.00	93,750.00	(31,250.00)	(33.33)	125,000.00
Keystone House Rents	800.00	1,000.00	(200.00)	(20.00)	7,800.00	9,000.00	(1,200.00)	(13.33)	12,000.00
Total Rent Revenue	3,956.50	35,406.50	(31,450.00)	(88.83)	108,589.50	141,039.50	(32,450.00)	(23.01)	184,759.00
Interest Income	40.20	40.00	0.20	0.50	364.90	360.00	4.90	1.36	480.00
Interest Income - LHAF	745.09	650.00	95.09	14.63	6,763.51	5,850.00	913.51	15.62	7,800.00
Total Financial Revenue	785.29	690.00	95.29	13.81	7,128.41	6,210.00	918.41	14.79	8,280.00
Donations	200.00	0.00	200.00	N/A	200.00	0.00	200.00	N/A	0.00
TOTAL REVENUE	4,941.79	36,096.50	(31,154.71)	(86.31)	115,917.91	147,249.50	(31,331.59)	(21.28)	193,039.00
Administrative Expenses:									
Subsidy - FUSE	2,990.42	3,000.00	9.58	0.32	21,068.68	27,000.00	5,931.32	21.97	36,000.00
Bethany House	785.90	2,934.33	2,148.43	73.22	19,566.34	26,408.97	6,842.63	25.91	35,212.00
Millage - Housing	3,321.16	86,268.42	82,947.26	96.15	9,299.15	776,415.78	767,116.63	98.80	1,035,221.00
Millage - Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	140,000.00	140,000.00	100.00	200,000.00
Millage - Office Expenses	0.00	6.00	6.00	100.00	21.31	54.00	32.69	60.54	72.00
Veterans Homeless Initiative	5,005.97	9,893.00	4,887.03	49.40	94,809.40	89,037.00	(5,772.40)	(6.48)	118,716.00
Office Supplies	26.69	70.00	43.31	61.87	531.75	630.00	98.25	15.60	840.00
Website/Technology Support	30.00	169.00	139.00	82.25	1,855.17	1,521.00	(334.17)	(21.97)	2,028.00
Management Fee	1,250.00	1,250.00	0.00	0.00	11,250.00	11,250.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,800.00	1,800.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	6,600.00	6,600.00	0.00	0.00	6,600.00
Misc. Administrative Expenses	5.68	100.00	94.32	94.32	60.28	900.00	839.72	93.30	1,200.00
Total Administrative Expenses	13,415.82	123,890.75	110,474.93	89.17	165,062.08	1,081,616.75	916,554.67	84.74	1,453,289.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	9.00	9.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	9.00	9.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int In KCF	3,817.63	0.00	(3,817.63)	N/A	(13,130.79)	0.00	13,130.79	N/A	0.00
Total Corporate Expenses	3,817.63	0.00	(3,817.63)	N/A	(13,130.79)	0.00	13,130.79	N/A	0.00
TOTAL EXPENSES	17,233.45	123,891.75	106,658.30	86.09	151,931.29	1,081,625.75	929,694.46	85.95	1,453,301.00
NET INCOME / (LOSS)	(12,291.66)	(87,795.25)	75,503.59	86.00	(36,013.38)	(934,376.25)	898,362.87	96.15	(1,260,262.00)
ADJUSTMENTS									
Cash In Bank - LHAF	3,321.16	0.00	3,321.16	N/A	(3,129.87)	0.00	(3,129.87)	N/A	0.00
Savings Account - LHAF	(745.09)	102,167.00	(102,912.09)	(100.73)	(6,763.51)	919,503.00	(926,266.51)	(100.74)	1,226,004.00
Cash - Money Market	(40.20)	1,162.17	(1,202.37)	(103.46)	(364.90)	10,459.53	(10,824.43)	(103.49)	13,946.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	3,817.63	0.00	3,817.63	N/A	(13,130.79)	0.00	(13,130.79)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(503.67)	0.00	(503.67)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	6,353.50	103,329.17	(96,975.67)	(93.85)	33,463.98	958,666.53	(925,202.55)	(96.51)	1,268,654.00
CASH FLOW	(5,938.16)	15,533.92	(21,472.08)	(138.23)	(2,549.40)	24,290.28	(26,839.68)	(110.50)	8,392.00
Beginning Fund Balance	1,810,933.00	988,073.72	822,859.28	83.28%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,798,641.34	900,278.47	898,362.87	99.79%	1,798,641.34	900,278.47	898,362.87	99.79%	574,392.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Sep 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	50,770.22
Cash in Bank - LHAF	39,585.04
Savings Account	5.00
Savings Account - LHAF	1,209,141.01
Cash - Money Market	65,514.67
Total Current Assets	1,365,015.94
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	-16,121.96
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	160,445.35
Total Other Assets	160,445.35
TOTAL ASSETS	1,828,290.01
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	29,648.67
TOTAL LIABILITIES	29,648.67
Retained Earnings	1,834,654.72
Year To Date Earnings	-36,013.38
Total Capital	1,798,641.34
TOTAL LIABILITIES & CAPITAL	1,828,290.01

KPC Operating Account

10/2/2023

**Bank Reconciliation Report
9/30/2023**

Posted by: aavis on 10/2/2023

Balance Per Bank Statement as of 9/30/2023 57,713.50**Outstanding Checks**

Check Date	Check Number	Payee	Amount
8/25/2023		intserv - Integrated Services of Kalamazoo	530.60
9/11/2023		scholim - Michael Scholl	45.00
9/26/2023		dpu - Department of Public Utilities	395.08
9/26/2023		lowes - Lowe's Credit Services	382.93
9/26/2023		republic - Republic Waste Services	247.22
9/26/2023		michbed - Michigan Bed Bug Specialists LLC	1,800.00
9/26/2023		rtlond - RT London	423.83
9/26/2023		lmc - Lockhart Management & Consulting, LLC	2,038.02
9/26/2023		submech - R.W. LaPine, Inc.	550.00
9/29/2023		intserv - Integrated Services of Kalamazoo	530.60
Less:	Outstanding Checks		6,943.28
	Reconciled Bank Balance		<u>50,770.22</u>

Balance per GL as of 9/30/2023 50,770.22**Reconciled Balance Per G/L 50,770.22****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Num	Amount	Balance
9/1/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$5,346.87)	\$59,583.27
9/6/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$166.98)	\$59,416.29
9/6/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,047.28)	\$57,369.01
9/7/2023	Bulk Deposit Number 0000094		\$2,656.50	\$60,025.51
9/7/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$130.03)	\$59,895.48
9/7/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$94.99)	\$59,800.49
9/8/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$751.13)	\$59,049.36
9/13/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$192.74)	\$58,856.62
9/13/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$523.25)	\$58,333.37
9/22/2023	DEPOSIT KALAMAZOO COMM M EFT DEPOSIT ACH Trace [REDACTED]		\$1,500.00	\$59,833.37
9/22/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$437.00)	\$59,396.37
9/25/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$82.45)	\$59,313.92
9/25/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$298.61)	\$59,015.31
9/26/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$459.50)	\$58,555.81
9/27/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$101.51)	\$58,454.30
9/28/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$740.80)	\$57,713.50

KPC Money Market Account

10/2/2023

Bank Reconciliation Report 9/30/2023

Posted by: aavis on 10/2/2023

Balance Per Bank Statement as of 9/30/2023	65,514.67
Reconciled Bank Balance	<u>65,514.67</u>
Balance per GL as of 9/30/2023	65,514.67
Reconciled Balance Per G/L	<u>65,514.67</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Kalamazoo County Public Housing Commission
Money Market Account

Date	Description	Check Num	Amount	Balance
9/30/2023	APY Earned 0.75% 09/01/23 to 09/30/23		\$40.20	\$65,514.67

LHAF - Operating Account

10/2/2023

**Bank Reconciliation Report
9/30/2023**

Posted by: aavis on 10/2/2023

Balance Per Bank Statement as of 9/30/2023 41,591.40**Outstanding Checks**

Check Date	Check Number	Payee	Amount
9/26/2023		berkhat - Berkshire Hathaway Home Services	278.00
9/26/2023		consum - Consumers Energy	92.39
9/26/2023		lowes - Lowe's Credit Services	261.72
9/26/2023		roto - Roto Rooter	234.25
9/27/2023		prempop - Premiere Property Services	1,140.00
Less:	Outstanding Checks		2,006.36
	Reconciled Bank Balance		<u>39,585.04</u>

Balance per GL as of 9/30/2023 39,585.04**Reconciled Balance Per G/L 39,585.04****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Statement Ending 09/30/2023

KALAMAZOO COUNTY PUBLIC

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Account Number: [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$41,591.40

Commercial Checking [REDACTED]

Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$43,251.96
	1 Credit(s) This Period	\$119.03
	7 Debit(s) This Period	\$1,779.59
09/30/2023	Ending Balance	\$41,591.40

Electronic Credits

Date	Description	Amount
09/01/2023	IB Transfer Deposit Return duplicate pymt for 08.25 proll	\$119.03
		1 item(s) totaling \$119.03

Electronic Debits

Date	Description	Amount
09/06/2023	IB Transfer W/D Payroll 09.08.23	\$32.97
09/20/2023	IB Transfer W/D Payroll 09.22.23	\$1,082.39
09/26/2023	IB Transfer W/D Payroll - insurance	\$64.44
		3 item(s) totaling \$1,179.80

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	09/07/2023	\$278.00	[REDACTED]	09/06/2023	\$91.99
[REDACTED]	09/07/2023	\$94.80	[REDACTED]	09/18/2023	\$135.00

Commercial Checking [REDACTED] (tinued)

* Indicates skipped check number

4 item(s) totaling \$599.79

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/01/2023	\$43,370.99	09/07/2023	\$42,873.23	09/20/2023	\$41,655.84
09/06/2023	\$43,246.03	09/18/2023	\$42,738.23	09/26/2023	\$41,591.40

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

LHAF - Savings Account

10/2/2023

Bank Reconciliation Report 9/30/2023

Posted by: aavis on 10/2/2023

Balance Per Bank Statement as of 9/30/2023	1,209,141.01
Reconciled Bank Balance	<u>1,209,141.01</u>
Balance per GL as of 9/30/2023	1,209,141.01
Reconciled Balance Per G/L	<u>1,209,141.01</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us

269-349-0100**treasurymanagement@fnbmichigan.com****www.fnbmichigan.com**

Account

Kalamazoo County Public Housing

Date

09/30/2023

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of September 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	0.75%	\$1,208,395.92	\$1,209,141.01
TOTAL			\$1,208,395.92	\$1,209,141.01

Date
09/30/2023

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	9/1-9/30/2023	Average Daily Balance	\$1,208,420.76
Previous Period Ending Balance	\$1,208,395.92	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	6,763.51
Interest Capitalized	745.09		
Current Period Ending Balance	\$1,209,141.01		

Account Transaction Detail

Date	Activity Type	Amount	Balance
09/29/2023	Interest Capitalization	\$745.09	\$1,209,141.01

Summary of Balances as of September 30, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,503.13
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,503.13
Pinnacle Bank	Nashville, TN	[REDACTED]	248,503.13
Truist Bank	Charlotte, NC	[REDACTED]	215,128.49
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,503.13

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member
FDIC