

**Kalamazoo County Public Housing Commission**  
**Budget Comparison Cash Flow**  
 Period = Oct 2023

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,656.50	1,656.50	0.00	0.00	16,565.00	16,565.00	0.00	0.00	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	15,000.00	15,000.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	0.00	0.00	N/A	9,881.00	9,881.00	0.00	0.00	9,881.00
County Funds	31,250.00	0.00	31,250.00	N/A	93,750.00	93,750.00	0.00	0.00	125,000.00
Keystone House Rents	500.00	1,000.00	(500.00)	(50.00)	8,300.00	10,000.00	(1,700.00)	(17.00)	12,000.00
<b>Total Rent Revenue</b>	<b>34,906.50</b>	<b>4,156.50</b>	<b>30,750.00</b>	<b>739.81</b>	<b>143,496.00</b>	<b>145,196.00</b>	<b>(1,700.00)</b>	<b>(1.17)</b>	<b>184,759.00</b>
Interest Income	41.57	40.00	1.57	3.92	406.47	400.00	6.47	1.62	480.00
Interest Income - LHAF	770.41	650.00	120.41	18.52	7,533.92	6,500.00	1,033.92	15.91	7,800.00
<b>Total Financial Revenue</b>	<b>811.98</b>	<b>690.00</b>	<b>121.98</b>	<b>17.68</b>	<b>7,940.39</b>	<b>6,900.00</b>	<b>1,040.39</b>	<b>15.08</b>	<b>8,280.00</b>
Donations	0.00	0.00	0.00	N/A	200.00	0.00	200.00	N/A	0.00
<b>TOTAL REVENUE</b>	<b>35,718.48</b>	<b>4,846.50</b>	<b>30,871.98</b>	<b>637.00</b>	<b>151,636.39</b>	<b>152,096.00</b>	<b>(459.61)</b>	<b>(0.30)</b>	<b>193,039.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,890.89	3,000.00	1,109.11	36.97	22,959.57	30,000.00	7,040.43	23.47	36,000.00
Bethany House	1,600.39	2,934.33	1,333.94	45.46	21,166.73	29,343.30	8,176.57	27.87	35,212.00
Millage - Housing	1,374.02	86,268.42	84,894.40	98.41	10,673.17	862,684.20	852,011.03	98.76	1,035,221.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	160,000.00	160,000.00	100.00	200,000.00
Millage - Office Expenses	94.56	6.00	(88.56)	(1,476.00)	115.87	60.00	(55.87)	(93.12)	72.00
Veterans Homeless Initiative	2,089.99	9,893.00	7,803.01	78.87	96,899.39	98,930.00	2,030.61	2.05	118,716.00
Office Supplies	0.00	70.00	70.00	100.00	531.75	700.00	168.25	24.04	840.00
Website/Technology Support	0.00	169.00	169.00	100.00	1,855.17	1,690.00	(165.17)	(9.77)	2,028.00
Management Fee	0.00	1,250.00	1,250.00	100.00	11,250.00	12,500.00	1,250.00	10.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	2,000.00	2,000.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	6,600.00	6,600.00	0.00	0.00	6,600.00
Misc. Administrative Expenses	0.00	100.00	100.00	100.00	60.28	1,000.00	939.72	93.97	1,200.00
<b>Total Administrative Expenses</b>	<b>7,049.85</b>	<b>123,890.75</b>	<b>116,840.90</b>	<b>94.31</b>	<b>172,111.93</b>	<b>1,205,507.50</b>	<b>1,033,395.57</b>	<b>85.72</b>	<b>1,453,289.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	10.00	10.00	100.00	12.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>10.00</b>	<b>10.00</b>	<b>100.00</b>	<b>12.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	5,731.75	0.00	(5,731.75)	N/A	(7,399.04)	0.00	7,399.04	N/A	0.00
<b>Total Corporate Expenses</b>	<b>5,731.75</b>	<b>0.00</b>	<b>(5,731.75)</b>	<b>N/A</b>	<b>(7,399.04)</b>	<b>0.00</b>	<b>7,399.04</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>12,781.60</b>	<b>123,891.75</b>	<b>111,110.15</b>	<b>89.68</b>	<b>164,712.89</b>	<b>1,205,517.50</b>	<b>1,040,804.61</b>	<b>86.34</b>	<b>1,453,301.00</b>
<b>NET INCOME / (LOSS)</b>	<b>22,936.88</b>	<b>(119,045.25)</b>	<b>141,982.13</b>	<b>119.27</b>	<b>(13,076.50)</b>	<b>(1,053,421.50)</b>	<b>1,040,345.00</b>	<b>98.76</b>	<b>(1,260,262.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	978.01	0.00	978.01	N/A	(2,151.86)	0.00	(2,151.86)	N/A	0.00
Savings Account - LHAF	(770.41)	102,167.00	(102,937.41)	(100.75)	(7,533.92)	1,021,670.00	(1,029,203.92)	(100.74)	1,226,004.00
Cash - Money Market	(41.57)	1,162.17	(1,203.74)	(103.58)	(406.47)	11,621.70	(12,028.17)	(103.50)	13,946.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	5,731.75	0.00	5,731.75	N/A	(7,399.04)	0.00	(7,399.04)	N/A	0.00
Accounts Payable - Trade	490.57	0.00	490.57	N/A	(13.10)	0.00	(13.10)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>6,388.35</b>	<b>103,329.17</b>	<b>(96,940.82)</b>	<b>(93.82)</b>	<b>39,852.33</b>	<b>1,061,995.70</b>	<b>(1,022,143.37)</b>	<b>(96.25)</b>	<b>1,268,654.00</b>
<b>CASH FLOW</b>	<b>29,325.23</b>	<b>(15,716.08)</b>	<b>45,041.31</b>	<b>286.59</b>	<b>26,775.83</b>	<b>8,574.20</b>	<b>18,201.63</b>	<b>212.28</b>	<b>8,392.00</b>
<b>Beginning Fund Balance</b>	<b>1,798,641.34</b>	<b>900,278.47</b>	<b>898,362.87</b>	<b>99.79%</b>	<b>1,834,654.72</b>	<b>1,834,654.72</b>	<b>0.00</b>	<b>0.00</b>	<b>1,834,654.72</b>
<b>Ending Fund Balance</b>	<b>1,821,578.22</b>	<b>781,233.22</b>	<b>1,040,345.00</b>	<b>133.17%</b>	<b>1,821,578.22</b>	<b>781,233.22</b>	<b>1,040,345.00</b>	<b>133.17%</b>	<b>574,392.72</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Oct 2023

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	80,095.45
Cash in Bank - LHAF	38,607.03
Savings Account	5.00
Savings Account - LHAF	1,209,911.42
Cash - Money Market	65,556.24
<b>Total Current Assets</b>	<b>1,394,175.14</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
<b>Total Fixed Assets</b>	<b>302,828.72</b>
<b>Other Assets:</b>	
Assets Held by KCF	154,713.60
<b>Total Other Assets</b>	<b>154,713.60</b>
<b>TOTAL ASSETS</b>	<b>1,851,717.46</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Trade	490.57
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
<b>Total Current Liabilities</b>	<b>30,139.24</b>
<b>TOTAL LIABILITIES</b>	<b>30,139.24</b>
Retained Earnings	1,834,654.72
Year To Date Earnings	(13,076.50)
<b>Total Capital</b>	<b>1,821,578.22</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,851,717.46</b>

Search Transactions

## Bank Reconciliation Report

Reconciling Date Range: Start Date: 10/01/2023 End Date: 10/31/2023

10/31/2023

Printed On:

Posted by: aavia on 11/1/2023

Balance Per Bank Statement as of 10/31/2023

81,370.22

## Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023	28	schollm - Michael Scholl	45.00
10/25/2023	29	Intserv - Integrated Services of Kalamazoo	530.60
10/25/2023	30	submech - R.W. LaPine, Inc.	220.00
10/27/2023	31	payroll - Lockhart Management Payroll	479.17
Less:	Outstanding Checks		1,274.77
	Reconciled Bank Balance		80,095.45

Balance per GL as of 10/31/2023

80,095.45

Reconciled Balance Per G/L

80,095.45

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)

0.00

Oct 01, 2023	Check 28	204.25	204,200.00
Oct 04, 2023	10 Transfer 9/25 Payroll 10/25/23	79.14	60,004.75
Oct 05, 2023	Check 29	1,140.00	60,173.45
Oct 08, 2023	Check 30	270.00	60,173.45

# Kalamazoo County Public Housing Commission

## Operating Account

Date	Description	Check Num	Amount	Balance
10/2/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$530.60)	\$57,182.90
10/2/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,800.00)	\$55,382.90
10/2/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,038.02)	\$53,344.88
10/3/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$550.00)	\$52,794.88
10/3/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$423.83)	\$52,371.05
10/4/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$395.08)	\$51,975.97
10/6/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$687.30)	\$51,288.67
10/7/2023	Bulk Deposit Number [REDACTED] /> [REDACTED]		\$2,056.50	\$53,345.17
10/10/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$382.93)	\$52,962.24
10/10/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$247.22)	\$52,715.02
10/13/2023	Bulk Deposit Number [REDACTED]   [REDACTED]		\$100.00	\$52,815.02
10/13/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$192.74)	\$52,622.28
10/17/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$436.53)	\$52,185.75
10/17/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$456.12)	\$51,729.63
10/18/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$97.83)	\$51,631.80
10/18/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$35.00)	\$51,596.80
10/19/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$650.00)	\$50,946.80
10/24/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$454.23)	\$50,492.57
10/25/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$126.50)	\$50,366.07
10/25/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$258.97)	\$50,107.10
10/26/2023	KALAMAZOO COUNTY ACH Trace [REDACTED]		\$31,250.00	\$81,357.10
10/27/2023	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]		\$1,500.00	\$82,857.10
10/27/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$263.28)	\$82,593.82
10/30/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$530.60)	\$82,063.22
10/31/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$693.00)	\$81,370.22

# KPC Money Market Account

11/1/2023

## Bank Reconciliation Report 10/31/2023

Posted by: aavis on 11/1/2023

Balance Per Bank Statement as of 10/31/2023	65,556.24
Reconciled Bank Balance	<u>65,556.24</u>
Balance per GL as of 10/31/2023	65,556.24
Reconciled Balance Per G/L	<u>65,556.24</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**Kalamazoo County Public Housing Commission**  
**Money Market Account**

Date	Description	Check Num	Amount	Balance
10/31/2023	APY Earned 0.75% 10/01/23 to 10/31/23		\$41.57	\$65,556.24



**LHAF - Operating Account**

11/1/2023

**Bank Reconciliation Report  
10/31/2023**

Posted by: aavis on 11/1/2023

Balance Per Bank Statement as of 10/31/2023

38,947.57

Outstanding Checks

Check Date	Check Number	Payee	Amount
10/31/2023		berkhat - Berkshire Hathaway Home Services	278.00
10/31/2023		consum - Consumers Energy	62.54
Less:	Outstanding Checks		340.54
	Reconciled Bank Balance		<u>38,607.03</u>

Balance per GL as of 10/31/2023

38,607.03

Reconciled Balance Per G/L

38,607.03

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)

0.00

## KZOO PUBLIC COMMISSI - \*\*

### Search Transactions

Activity: Date range; Start date: Oct 01, 2023; End date: Oct 31, 2023; Type: All

### Transactions

☒ Pending ☐ Posted

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
● Oct 30, 2023	IB Transfer W/D Copy & postage billbacks	94.56		38,947.57
● Oct 27, 2023	Check	36.52		39,042.13
● Oct 18, 2023	IB Transfer W/D Payroll 10.20.23	292.25		39,078.65
● Oct 10, 2023	Check	261.72		39,370.90
● Oct 10, 2023	Check	135.00		39,632.62
● Oct 06, 2023	Check	92.39		39,767.62
● Oct 04, 2023	Check	234.25		39,860.01
● Oct 04, 2023	IB Transfer W/D Payroll 10.06.23	79.14		40,094.26
● Oct 03, 2023	Check	1,140.00		40,173.40
● Oct 03, 2023	Check	278.00		41,313.40



**LHAF - Savings Account**

11/1/2023

**Bank Reconciliation Report  
10/31/2023**

Posted by: aavis on 11/1/2023

<b>Balance Per Bank Statement as of 10/31/2023</b>	<b>1,209,911.42</b>
<b>Reconciled Bank Balance</b>	<b><u>1,209,911.42</u></b>
 <b>Balance per GL as of 10/31/2023</b>	 <b>1,209,911.42</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,209,911.42</u></b>
 <b>Difference</b>	 <b>(Reconciled Bank Balance And Reconciled Balance Per G/L)</b>
	<b><u><u>0.00</u></u></b>

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First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing  
2725 Airview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Contact Us  
**269-349-0100**  
[treasurymanagement@fnbmichigan.com](mailto:treasurymanagement@fnbmichigan.com)  
[www.fnbmichigan.com](http://www.fnbmichigan.com)



Account  
**Kalamazoo County Public Housing**

Date  
**10/31/2023**

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### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of October 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	0.75%	\$1,209,141.01	\$1,209,911.42
<b>TOTAL</b>			<b>\$1,209,141.01</b>	<b>\$1,209,911.42</b>

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member  
**FDIC**

Date  
10/31/2023

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### DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

#### Account Summary - Savings

Statement Period	10/1-10/31/2023	Average Daily Balance	\$1,209,165.86
Previous Period Ending Balance	\$1,209,141.01	Interest Rate at End of Statement Period	0.75%
Total Program Deposits	0.00	Statement Period Yield	0.75%
Total Program Withdrawals	(0.00)	YTD Interest Paid	7,533.92
Interest Capitalized	770.41		
Current Period Ending Balance	\$1,209,911.42		

#### Account Transaction Detail

Date	Activity Type	Amount	Balance
10/31/2023	Interest Capitalization	\$770.41	\$1,209,911.42

#### Summary of Balances as of October 31, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,508.24
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,508.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,508.24
Truist Bank	Charlotte, NC	[REDACTED]	215,878.46
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,508.24

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member  
FDIC