

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Nov 2023

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,656.50	1,656.50	0.00	0.00	18,221.50	18,221.50	0.00	0.00	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	16,500.00	16,500.00	0.00	0.00	18,000.00
Foxfire Rents	0.00	0.00	0.00	N/A	9,881.00	9,881.00	0.00	0.00	9,881.00
County Funds	0.00	0.00	0.00	N/A	93,750.00	93,750.00	0.00	0.00	125,000.00
Keystone House Rents	1,200.00	1,000.00	200.00	20.00	9,500.00	11,000.00	(1,500.00)	(13.64)	12,000.00
Total Rent Revenue	4,356.50	4,156.50	200.00	4.81	147,852.50	149,352.50	(1,500.00)	(1.00)	184,759.00
Interest Income	40.25	40.00	0.25	0.62	446.72	440.00	6.72	1.53	480.00
Interest Income - LHAF	2,363.99	650.00	1,713.99	263.69	9,897.91	7,150.00	2,747.91	38.43	7,800.00
Total Financial Revenue	2,404.24	690.00	1,714.24	248.44	10,344.63	7,590.00	2,754.63	36.29	8,280.00
Donations	0.00	0.00	0.00	N/A	200.00	0.00	200.00	N/A	0.00
TOTAL REVENUE	6,760.74	4,846.50	1,914.24	39.50	158,397.13	156,942.50	1,454.63	0.93	193,039.00
Administrative Expenses:									
Subsidy - FUSE	5,367.46	3,000.00	(2,367.46)	(78.92)	28,327.03	33,000.00	4,672.97	14.16	36,000.00
Bethany House	904.29	2,934.33	2,030.04	69.18	22,071.02	32,277.63	10,206.61	31.62	35,212.00
Millage - Housing	2,268.35	86,268.42	84,000.07	97.37	12,941.52	948,952.62	936,011.10	98.64	1,035,221.00
Millage- Housing Entry Support	0.00	20,000.00	20,000.00	100.00	0.00	180,000.00	180,000.00	100.00	200,000.00
Millage - Office Expenses	1.18	6.00	4.82	80.33	117.05	66.00	(51.05)	(77.35)	72.00
Veterans Homeless Initiative	24,877.43	9,893.00	(14,984.43)	(151.46)	121,776.82	108,823.00	(12,953.82)	(11.90)	118,716.00
Office Supplies	104.94	70.00	(34.94)	(49.91)	636.69	770.00	133.31	17.31	840.00
Website/Technology Support	60.00	169.00	109.00	64.50	1,915.17	1,859.00	(56.17)	(3.02)	2,028.00
Management Fee	2,500.00	1,250.00	(1,250.00)	(100.00)	13,750.00	13,750.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	2,200.00	2,200.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	6,600.00	6,600.00	0.00	0.00	6,600.00
Misc. Administrative Expenses	12.50	100.00	87.50	87.50	72.78	1,100.00	1,027.22	93.38	1,200.00
Total Administrative Expenses	36,096.15	123,890.75	87,794.60	70.86	208,208.08	1,329,398.25	1,121,190.17	84.34	1,453,289.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	11.00	11.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	11.00	11.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	4,905.52	0.00	(4,905.52)	N/A	(2,493.52)	0.00	2,493.52	N/A	0.00
Total Corporate Expenses	4,905.52	0.00	(4,905.52)	N/A	(2,493.52)	0.00	2,493.52	N/A	0.00
TOTAL EXPENSES	41,001.67	123,891.75	82,890.08	66.91	205,714.56	1,329,409.25	1,123,694.69	84.53	1,453,301.00
NET INCOME / (LOSS)	(34,240.93)	(119,045.25)	84,804.32	71.24	(47,317.43)	(1,172,466.75)	1,125,149.32	95.96	(1,260,262.00)
ADJUSTMENTS									
Cash in Bank - LHAF	2,606.21	0.00	2,606.21	N/A	454.35	0.00	454.35	N/A	0.00
Savings Account - LHAF	(2,363.99)	102,167.00	(104,530.99)	(102.31)	(9,897.91)	1,123,837.00	(1,133,734.91)	(100.88)	1,226,004.00
Cash - Money Market	(40.25)	1,162.17	(1,202.42)	(103.46)	(446.72)	12,783.87	(13,230.59)	(103.49)	13,946.00
Cash - Money Market - Fellows Reserves	0.00	0.00	0.00	N/A	0.00	28,704.00	(28,704.00)	(100.00)	28,704.00
Accounts Receivable - County	0.00	0.00	0.00	N/A	59,953.72	0.00	59,953.72	N/A	0.00
Assets Held by KCF	4,905.52	0.00	4,905.52	N/A	(2,493.52)	0.00	(2,493.52)	N/A	0.00
Accounts Payable - Trade	(336.68)	0.00	(336.68)	N/A	(349.78)	0.00	(349.78)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	(2,597.00)	0.00	(2,597.00)	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
TOTAL ADJUSTMENTS	4,770.81	103,329.17	(98,558.36)	(95.38)	44,623.14	1,165,324.87	(1,120,701.73)	(96.17)	1,268,654.00
CASH FLOW	(29,470.12)	(15,716.08)	(13,754.04)	(87.52)	(2,694.29)	(7,141.88)	4,447.59	62.27	8,392.00
Beginning Fund Balance	1,821,578.22	781,233.22	1,040,345.00	133.17%	1,834,654.72	1,834,654.72	0.00	0.00	1,834,654.72
Ending Fund Balance	1,787,337.29	662,187.97	1,125,149.32	169.91%	1,787,337.29	662,187.97	1,125,149.32	169.91%	574,392.72

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Nov 2023

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	50,625.33
Cash in Bank - LHAF	36,000.82
Savings Account	5.00
Savings Account - LHAF	1,212,275.41
Cash - Money Market	65,596.49
Total Current Assets	1,364,503.05
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	149,808.08
Total Other Assets	149,808.08
TOTAL ASSETS	1,817,139.85
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Trade	153.89
Accounts Payable - Other	23,905.67
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	29,802.56
TOTAL LIABILITIES	29,802.56
Retained Earnings	1,834,654.72
Year To Date Earnings	(47,317.43)
Total Capital	1,787,337.29
TOTAL LIABILITIES & CAPITAL	1,817,139.85

KPC Operating Account

12/1/2023

Bank Reconciliation Report 11/30/2023

Posted by: aavis on 12/1/2023

Balance Per Bank Statement as of 11/30/2023 75,307.00

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
10/25/2023		intserv - Integrated Services of Kalamazoo	530.60
11/15/2023		crystal - Crystal Carpet Care and Restoration	850.00
11/20/2023		intserv - Integrated Services of Kalamazoo	21,118.46
11/20/2023		twincity - Twin City Heating & Air Conditioning LLC	333.00
11/22/2023		republic - Republic Waste Services	86.13
11/22/2023		submech - R.W. LaPine, Inc.	1,065.00
11/27/2023		dpu - Department of Public Utilities	122.88
11/27/2023		intserv - Integrated Services of Kalamazoo	530.60
Less:	Outstanding Checks		24,681.67
	Reconciled Bank Balance		<u>50,625.33</u>

Balance per GL as of 11/30/2023	50,625.33
Reconciled Balance Per G/L	<u>50,625.33</u>

Difference	(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>
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KPC Operating Account

Date	Description	Check Num	Amount	Balance
11/2/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$479.17)	\$80,891.05
11/3/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$220.00)	\$80,671.05
11/7/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$2,556.50	\$83,227.55
11/14/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$359.18)	\$82,868.37
11/14/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$95.00)	\$82,773.37
11/14/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$345.00)	\$82,428.37
11/15/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$192.74)	\$82,235.63
11/17/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$459.50)	\$81,776.13
11/18/2023	Bulk Deposit Number [REDACTED]	[REDACTED]	\$300.00	\$82,076.13
11/20/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$2,732.42)	\$79,343.71
11/20/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$580.00)	\$78,763.71
11/20/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$654.78)	\$78,108.93
11/20/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$92.94)	\$78,015.99
11/21/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$707.80)	\$77,308.19
11/22/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$355.23)	\$76,952.96
11/22/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$215.56)	\$76,737.40
11/24/2023	KALAMAZOO COMM M ACH Trace [REDACTED]	[REDACTED]	\$1,500.00	\$78,237.40
11/27/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$566.78)	\$77,670.62
11/28/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$47.59)	\$77,623.03
11/29/2023	TYPE: MGMT Fees* CO: LOCKHART MANAGEM ACH Trace [REDACTED]	[REDACTED]	(\$2,084.57)	\$75,538.46
11/29/2023	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$231.46)	\$75,307.00

KPC Money Market Account

12/1/2023

Bank Reconciliation Report 11/30/2023

Posted by: aavis on 12/1/2023

Balance Per Bank Statement as of 11/30/2023	65,596.49
Reconciled Bank Balance	<u>65,596.49</u>
Balance per GL as of 11/30/2023	65,596.49
Reconciled Balance Per G/L	<u>65,596.49</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC Money Market Account

Date	Description	Check Num	Amount	Balance
11/30/2023	APY Earned 0.75% 11/01/23 to 11/30/23		\$40.25	\$65,596.49

LHAF - Operating Account

12/1/2023

Bank Reconciliation Report
11/30/2023

Posted by: aavis on 12/1/2023

Balance Per Bank Statement as of 11/30/2023 **36,344.58**

Outstanding Checks

Check Date	Check Number	Payee	Amount
11/27/2023		berkhat - Berkshire Hathaway Home Services	278.00
11/27/2023		consum - Consumers Energy	65.76
Less:	Outstanding Checks		343.76
	Reconciled Bank Balance		<u>36,000.82</u>

Balance per GL as of 11/30/2023 **36,000.82**

Reconciled Balance Per G/L **36,000.82**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**LHAF Millage
Operating Account**

Date	Description	ChkRef	Debit	Credit	Balance
11/1/2023	IB Transfer W/D Payroll 11.03.23		860.53		38,087.04
11/7/2023	Check [REDACTED]	[REDACTED]	62.54		38,024.50
11/8/2023	Check [REDACTED]	[REDACTED]	278.00		37,746.50
11/15/2023	IB Transfer W/D Payroll 11.17.23		125.77		37,620.73
11/28/2023	Check [REDACTED]	[REDACTED]	1,169.72		36,384.14
11/28/2023	IB Transfer W/D Nov billbacks		66.87		37,553.86
11/29/2023	IB Transfer W/D Microsoft 365 license		52.48		36,292.10
11/29/2023	IB Transfer W/D Payroll 12.01.23		39.56		36,344.58

LHAF - Savings Account

12/1/2023

Bank Reconciliation Report 11/30/2023

Posted by: aavis on 12/1/2023

Balance Per Bank Statement as of 11/30/2023	1,212,275.41
Reconciled Bank Balance	<u>1,212,275.41</u>
Balance per GL as of 11/30/2023	1,212,275.41
Reconciled Balance Per G/L	<u>1,212,275.41</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us

269-349-0100**treasurymanagement@fnbmichigan.bank****www.fnbmichigan.bank**

Account

Kalamazoo County Public Housing

Date

11/30/2023

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of November 2023 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	4.00%	\$1,209,911.42	\$1,212,275.41
TOTAL			\$1,209,911.42	\$1,212,275.41

Date
11/30/2023

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	11/1-11/30/2023	Average Daily Balance	\$1,209,990.22
Previous Period Ending Balance	\$1,209,911.42	Interest Rate at End of Statement Period	4.00%
Total Program Deposits	0.00	Statement Period Yield	2.40%
Total Program Withdrawals	(0.00)	YTD Interest Paid	9,897.91
Interest Capitalized	2,363.99		
Current Period Ending Balance	\$1,212,275.41		

Account Transaction Detail

Date	Activity Type	Amount	Balance
11/30/2023	Interest Capitalization	\$2,363.99	\$1,212,275.41

Summary of Balances as of November 30, 2023

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	\$248,835.24
Pacific Western Bank	Beverly Hills, CA	[REDACTED]	248,835.24
Pinnacle Bank	Nashville, TN	[REDACTED]	248,835.24
Truist Bank	Charlotte, NC	[REDACTED]	216,934.45
Western Alliance Bank	Phoenix, AZ	[REDACTED]	248,835.24

Thank you for choosing First National Bank of Michigan.