

PRELIMINARY

2/1/2024 4:20 PM

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Jan 2024

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,690.00	1,656.50	33.50	2.02	1,690.00	1,656.50	33.50	2.02	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00	0.00	0.00	18,000.00
County Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	125,000.00
Keystone House Rents	700.00	800.00	(100.00)	(12.50)	700.00	800.00	(100.00)	(12.50)	9,600.00
Total Rent Revenue	3,890.00	3,956.50	(66.50)	(1.68)	3,890.00	3,956.50	(66.50)	(1.68)	172,478.00
Interest Income	181.62	160.00	21.62	13.51	181.62	160.00	21.62	13.51	1,920.00
Interest Income - LHAF	3,836.58	4,000.00	(163.42)	(4.09)	3,836.58	4,000.00	(163.42)	(4.09)	48,000.00
Total Financial Revenue	4,018.20	4,160.00	(141.80)	(3.41)	4,018.20	4,160.00	(141.80)	(3.41)	49,920.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	17,424.00
TOTAL REVENUE	7,908.20	8,116.50	(208.30)	(2.57)	7,908.20	8,116.50	(208.30)	(2.57)	239,822.00
Administrative Expenses:									
Subsidy - FUSE	2,878.16	2,945.00	66.84	2.27	2,878.16	2,945.00	66.84	2.27	36,640.00
Bethany House	392.63	3,250.00	2,857.37	87.92	392.63	3,250.00	2,857.37	87.92	39,000.00
Millage - Housing	400.13	810.00	409.87	50.60	400.13	810.00	409.87	50.60	1,036,438.00
Millage- Housing Entry Support	0.00	16,666.00	16,666.00	100.00	0.00	16,666.00	16,666.00	100.00	200,000.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.00	5.00	5.00	100.00	60.00
Veterans Homeless Initiative	2,953.94	10,957.00	8,003.06	73.04	2,953.94	10,957.00	8,003.06	73.04	131,484.00
Office Supplies	34.13	65.00	30.87	47.49	34.13	65.00	30.87	47.49	780.00
Website/Technology Support	30.00	170.00	140.00	82.35	30.00	170.00	140.00	82.35	2,040.00
Management Fee	1,250.00	1,250.00	0.00	0.00	1,250.00	1,250.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	200.00	200.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,900.00
Misc. Administrative Expenses	20.95	50.00	29.05	58.10	20.95	50.00	29.05	58.10	600.00
Total Administrative Expenses	7,959.94	36,368.00	28,408.06	78.11	7,959.94	36,368.00	28,408.06	78.11	1,471,342.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	1.00	1.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	1.00	1.00	100.00	12.00
TOTAL EXPENSES	7,959.94	36,369.00	28,409.06	78.11	7,959.94	36,369.00	28,409.06	78.11	1,471,354.00
NET INCOME / (LOSS)	(51.74)	(28,252.50)	28,200.76	99.82	(51.74)	(28,252.50)	28,200.76	99.82	(1,231,532.00)
ADJUSTMENTS									
Cash in Bank - LHAF	17,265.08	0.00	17,265.08	N/A	17,265.08	0.00	17,265.08	N/A	0.00
Savings Account - LHAF	16,163.42	99,042.00	(82,878.58)	(83.68)	16,163.42	99,042.00	(82,878.58)	(83.68)	1,188,498.00
Cash - Money Market	(181.62)	3,586.00	(3,767.62)	(105.06)	(181.62)	3,586.00	(3,767.62)	(105.06)	43,034.00
Tenant Accounts Receivable	1,500.00	0.00	1,500.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Accounts Payable - Trade	(12.34)	0.00	(12.34)	N/A	(12.34)	0.00	(12.34)	N/A	0.00
Accounts Payable - Other	(56,595.34)	0.00	(56,595.34)	N/A	(56,595.34)	0.00	(56,595.34)	N/A	0.00
TOTAL ADJUSTMENTS	(21,860.80)	102,628.00	(124,488.80)	(121.30)	(21,860.80)	102,628.00	(124,488.80)	(121.30)	1,231,532.00
CASH FLOW	(21,912.54)	74,375.50	(96,288.04)	(129.46)	(21,912.54)	74,375.50	(96,288.04)	(129.46)	0.00

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Jan 2024

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	53,631.83
Cash in Bank - LHAF	18,290.16
Savings Account	5.00
Savings Account - LHAF	1,200,137.18
Cash - Money Market	65,959.23
Total Current Assets	1,338,023.40
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	160,865.21
Total Other Assets	160,865.21
TOTAL ASSETS	1,801,717.33
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	2,638.50
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	8,381.50
Prepaid Revenues:	
Prepaid Rent	1,500.00
Total Prepaid Revenues	1,500.00
TOTAL LIABILITIES	9,881.50
Retained Earnings	1,834,654.72
Year To Date Earnings	(42,818.89)
Total Capital	1,791,835.83
TOTAL LIABILITIES & CAPITAL	1,801,717.33

KPC Operating Account

2/1/2024

Bank Reconciliation Report 1/31/2024

Posted by: aavis on 2/1/2024

Balance Per Bank Statement as of 1/31/2024 54,962.54
Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
1/19/2024		animal - Animal Removal Service	70.00
1/19/2024		spectent - Charter Communications	459.50
1/26/2024		animal - Animal Removal Service	70.00
1/26/2024		intserv - Integrated Services of Kalamazoo	541.21
1/26/2024		tedsapp - Ted's Appliance	145.00
Less:	Outstanding Checks		1,330.71
	Reconciled Bank Balance		<u>53,631.83</u>

Balance per GL as of 1/31/2024 53,631.83
Reconciled Balance Per G/L 53,631.83

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

KPC Operating Account
1/31/2024

Date	Description	Check Nun	Amount	Balance
1/2/2024	WITHDRAWAL LOCKHART MANAGEM MGMT Fees ACH Trace *230000248		(\$2,075.04)	\$102,276.67
1/2/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$285.29)	\$101,991.38
1/2/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$134.23)	\$101,857.15
1/3/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$4,171.00)	\$97,686.15
1/4/2024	Bulk Deposit Number [REDACTED]		\$1,500.00	\$99,186.15
1/4/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$393.32)	\$98,792.83
1/8/2024	Bulk Deposit Number [REDACTED]		\$2,390.00	\$101,182.83
1/8/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$21,118.46)	\$80,064.37
1/9/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$535.00)	\$79,529.37
1/9/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$92.48)	\$79,436.89
1/11/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$66.43)	\$79,370.46
1/16/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$435.46)	\$78,935.00
1/17/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$850.00)	\$78,085.00
1/17/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$192.74)	\$77,892.26
1/19/2024	SYF PAYMNT ID: CO: Lowes ACH Trace [REDACTED]	[REDACTED]	(\$295.36)	\$77,596.90
1/24/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$50.00)	\$77,546.90
1/25/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$59.15)	\$77,487.75
1/26/2024	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]		\$1,500.00	\$78,987.75
1/29/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$91.53)	\$78,896.22
1/29/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$423.82)	\$78,472.40
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$541.21)	\$77,931.19
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$28.49)	\$77,902.70
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$19,730.39)	\$58,172.31
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$266.71)	\$57,905.60
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$311.14)	\$57,594.46
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$7.56)	\$57,586.90
1/30/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$23.63)	\$57,563.27
1/31/2024	WITHDRAWAL LOCKHART MANAGEM MGMT Fees ACH Trace [REDACTED]	[REDACTED]	(\$2,060.73)	\$55,502.54
1/31/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$540.00)	\$54,962.54

KPC Money Market Account

2/1/2024

Bank Reconciliation Report
1/31/2024

Posted by: aavis on 2/1/2024

Balance Per Bank Statement as of 1/31/2024	65,959.23
Reconciled Bank Balance	<u>65,959.23</u>
Balance per GL as of 1/31/2024	65,959.23
Reconciled Balance Per G/L	<u>65,959.23</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KPC Money Market Account
1/31/2024

Date	Description	Amount	Balance
1/31/2024	APY Earned 3.30% 01/01/24 to 01/31/24	\$181.62	\$65,959.23

LHAF - Operating Account

2/1/2024

Bank Reconciliation Report 1/31/2024

Posted by: aavis on 2/1/2024

Balance Per Bank Statement as of 1/31/2024 18,702.63
Outstanding Checks

Check Date	Check Number	Payee	Amount
1/29/2024		berkhat - Berkshire Hathaway Home Services	278.00
1/29/2024		consum - Consumers Energy	122.13
1/29/2024		kcphc - Kalamazoo County Public Housing Commission	12.34
Less:	Outstanding Checks		412.47
	Reconciled Bank Balance		18,290.16

Balance per GL as of 1/31/2024 18,290.16
Reconciled Balance Per G/L 18,290.16

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

Search Transactions

Activity: Date range; Start date: Jan 01, 2024; End date: Jan 31, 2024; Type: All

Transactions

☒ Pending ☐ Posted

Date ▾	Description ↕	Debit ↕	Credit ↕	Balance
☒ Jan 30, 2024	[REDACTED]	35,352.61		18,702.63
☒ Jan 10, 2024	IB Transfer Deposit Transfer for ISK payment		20,000.00	54,055.24
☒ Jan 08, 2024	[REDACTED]	1,500.00		34,055.24
☒ Jan 05, 2024	[REDACTED]	106.06		35,555.24
☒ Jan 04, 2024	[REDACTED]	278.00		35,661.30

LHAF - Savings Account

2/1/2024

Bank Reconciliation Report 1/31/2024

Posted by: aavis on 2/1/2024

Balance Per Bank Statement as of 1/31/2024	1,200,137.18
Reconciled Bank Balance	<u>1,200,137.18</u>
Balance per GL as of 1/31/2024	1,200,137.18
Reconciled Balance Per G/L	<u>1,200,137.18</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.bank
www.fnbmichigan.bank



Account
Kalamazoo County Public Housing

Date
01/31/2024

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1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of January 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts				
Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	3.75%	\$1,216,300.60	\$1,200,137.18
TOTAL			\$1,216,300.60	\$1,200,137.18

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	1/1-1/31/2024	Average Daily Balance	\$1,202,875.97
Previous Period Ending Balance	\$1,216,300.60	Interest Rate at End of Statement Period	3.75%
Total Program Deposits	0.00	Annual Percentage Yield Earned	3.82%
Total Program Withdrawals	(20,000.00)	YTD Interest Paid	3,836.58
Interest Capitalized	3,836.58		
Current Period Ending Balance	\$1,200,137.18		

Account Transaction Detail

Date	Activity Type	Amount	Balance
01/11/2024	Withdrawal	(\$20,000.00)	\$1,196,300.60
01/31/2024	Interest Capitalization	3,836.58	1,200,137.18

Summary of Balances as of January 31, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Banc of California	Los Angeles, CA	[REDACTED]	\$209,006.38
First-Citizens Bank & Trust Company	Raleigh, NC		247,789.36
Pinnacle Bank	Nashville, TN		247,789.36
Truist Bank	Charlotte, NC		247,762.72
Western Alliance Bank	Phoenix, AZ		247,789.36