

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Feb 2024

Book = Accrual ; Tree = ysl_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,690.00	1,656.50	33.50	2.02	3,380.00	3,313.00	67.00	2.02	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	3,000.00	3,000.00	0.00	0.00	18,000.00
County Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	125,000.00
Keystone House Rents	900.00	800.00	100.00	12.50	1,600.00	1,600.00	0.00	0.00	9,600.00
Total Rent Revenue	4,090.00	3,956.50	133.50	3.37	7,980.00	7,913.00	67.00	0.85	172,478.00
Interest Income	170.37	160.00	10.37	6.48	351.99	320.00	31.99	10.00	1,920.00
Interest Income - LHAF	3,580.88	4,000.00	(419.12)	(10.48)	7,417.46	8,000.00	(582.54)	(7.28)	48,000.00
Total Financial Revenue	3,751.25	4,160.00	(408.75)	(9.83)	7,769.45	8,320.00	(550.55)	(6.62)	49,920.00
KCF Endowment Fund	0.00	17,424.00	(17,424.00)	(100.00)	0.00	17,424.00	(17,424.00)	(100.00)	17,424.00
TOTAL REVENUE	7,841.25	25,540.50	(17,699.25)	(69.30)	15,749.45	33,657.00	(17,907.55)	(53.21)	239,822.00
Administrative Expenses:									
Subsidy - FUSE	2,690.11	4,245.00	1,554.89	36.63	5,568.27	7,190.00	1,621.73	22.56	36,640.00
Bethany House	1,752.83	3,250.00	1,497.17	46.07	2,145.46	6,500.00	4,354.54	66.99	39,000.00
Millage - Housing	2,924.79	810.00	(2,114.79)	(261.09)	3,324.92	1,620.00	(1,704.92)	(105.24)	1,036,438.00
Millage- Housing Entry Support	0.00	16,666.00	16,666.00	100.00	0.00	33,332.00	33,332.00	100.00	200,000.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	0.00	10.00	10.00	100.00	60.00
Veterans Homeless Initiative	3,888.09	10,957.00	7,068.91	64.52	6,842.03	21,914.00	15,071.97	68.78	131,484.00
Office Supplies	37.24	65.00	27.76	42.71	71.37	130.00	58.63	45.10	780.00
Website/Technology Support	30.00	170.00	140.00	82.35	60.00	340.00	280.00	82.35	2,040.00
Management Fee	1,250.00	1,250.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	400.00	400.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,900.00
Misc. Administrative Expenses	20.84	50.00	29.16	58.32	41.79	100.00	58.21	58.21	600.00
Total Administrative Expenses	12,593.90	37,668.00	25,074.10	66.57	20,553.84	74,036.00	53,482.16	72.24	1,471,342.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	2.00	2.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	2.00	2.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	1,305.96	0.00	(1,305.96)	N/A	1,305.96	0.00	(1,305.96)	N/A	0.00
Total Corporate Expenses	1,305.96	0.00	(1,305.96)	N/A	1,305.96	0.00	(1,305.96)	N/A	0.00
TOTAL EXPENSES	13,899.86	37,669.00	23,769.14	63.10	21,859.80	74,038.00	52,178.20	70.47	1,471,354.00
NET INCOME / (LOSS)	(6,058.61)	(12,128.50)	6,069.89	50.05	(6,110.35)	(40,381.00)	34,270.65	84.87	(1,231,532.00)
ADJUSTMENTS									
Cash in Bank - LHAF	2,841.82	0.00	2,841.82	N/A	20,106.90	0.00	20,106.90	N/A	0.00
Savings Account - LHAF	(3,580.88)	99,042.00	(102,622.88)	(103.62)	12,582.54	198,084.00	(185,501.46)	(93.65)	1,188,498.00
Cash - Money Market	(170.37)	3,586.00	(3,756.37)	(104.75)	(351.99)	7,172.00	(7,523.99)	(104.91)	43,034.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Assets Held by KCF	1,305.96	0.00	1,305.96	N/A	1,305.96	0.00	1,305.96	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(12.34)	0.00	(12.34)	N/A	0.00
Accounts Payable - Other	12.34	0.00	12.34	N/A	(56,583.00)	0.00	(56,583.00)	N/A	0.00
TOTAL ADJUSTMENTS	408.87	102,828.00	(102,219.13)	(99.60)	(21,451.93)	205,256.00	(226,707.93)	(110.45)	1,231,532.00
CASH FLOW	(5,649.74)	90,499.50	(96,149.24)	(106.24)	(27,562.28)	164,875.00	(192,437.28)	(116.72)	0.00
Beginning Fund Balance	1,801,980.07	1,802,031.81	(51.74)	0.00%	1,802,031.81	1,802,031.81	0.00	0.00	1,802,031.81
Ending Fund Balance	1,795,921.46	1,789,903.31	6,018.15	0.34%	1,795,921.46	1,761,650.81	34,270.65	1.95%	570,499.81

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Feb 2024

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	47,982.09
Cash in Bank - LHAF	15,448.34
Savings Account	5.00
Savings Account - LHAF	1,203,718.06
Cash - Money Market	66,129.60
Total Current Assets	1,333,283.09
Fixed Assets:	
Land	32,335.00
Homes	286,615.68
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	302,828.72
Other Assets:	
Assets Held by KCF	169,703.49
Total Other Assets	169,703.49
TOTAL ASSETS	1,805,815.30
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	2,650.84
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	8,393.84
Prepaid Revenues:	
Prepaid Rent	1,500.00
Total Prepaid Revenues	1,500.00
TOTAL LIABILITIES	9,893.84
Retained Earnings	1,802,031.81
Year To Date Earnings	(6,110.35)
Total Capital	1,795,921.46
TOTAL LIABILITIES & CAPITAL	1,805,815.30

KPC Operating Account

3/4/2024

Bank Reconciliation Report
2/29/2024

Posted by: aavis on 3/4/2024

Balance Per Bank Statement as of 2/29/2024 52,026.09

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
2/21/2024		chart - Charter Communications	459.50
2/21/2024		consum - Consumers Energy	390.04
2/21/2024		consum - Consumers Energy	287.92
2/21/2024		miracle - Miracle Lawn Maintenance LLC	1,057.50
2/29/2024		branrit - Brandon Ritchie Drywall	1,300.00
2/29/2024		dpu - Department of Public Utilities	281.08
2/29/2024		thratyr - Tyrone Thrash	139.99
Less:	Outstanding Checks		3,961.03
	Reconciled Bank Balance		48,065.06

Balance per GL as of 2/29/2024 48,065.06

Reconciled Balance Per G/L 48,065.06

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00



LAKE MICHIGAN CREDIT UNION
P.O. Box 2848
Grand Rapids, MI 49501-2848

RETURN SERVICE REQUESTED

Your Statement Of Accounts
2/1/2024-2/29/2024
Your Account Number

Page 1

KAL CNTY PUBLIC HOUSING COMMSN
PO BOX 467
PORTAGE MI 49081-0467

Earn more when you earn with LMCU. With our award-winning Max Checking account, CDs with a variety of terms, and high-yield money market accounts, it's never been easier to put your money to work. Get started today by calling (800) 242-9790, stopping by any branch, or visiting LMCU.org.

Summary-Share Accounts

ID#	Type	Beginning Balance	Ending Balance
00	MEMBER SAVINGS SFX A	\$5.00	\$5.00
01	BUSINESS STANDARD CHECKING	\$54,962.54	\$52,026.09
02	MAX MONEY MARKET	\$65,959.23	\$66,129.60
	Total		\$118,160.69

MEMBER SAVINGS (MEMBER SAVINGS SFX A)

Share Account ID 00

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
		Total Deposits		\$0.00	
		Total Withdrawals		\$0.00	
Feb 01		Beginning Balance			\$5.00
Feb 29		Ending Balance			\$5.00

BUSINESS STANDARD CHECKING

Share Account ID 01

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
		Total Deposits		\$4,102.34	
		Total Withdrawals		\$7,038.79	
Feb 01		Beginning Balance			\$54,962.54
Feb 02	Feb 02	Draft Tracer	(\$459.50)		\$54,503.04
Feb 06	Feb 06	Deposit Bulk		\$1,690.00	\$56,193.04
Feb 06	Feb 06	Deposit Bulk		\$900.00	\$57,093.04
Feb 06	Feb 06	Draft Tracer	(\$145.00)		\$56,948.04
Feb 12	Feb 12	Draft Tracer	(\$70.00)		\$56,878.04
Feb 12	Feb 12	Draft Tracer	(\$70.00)		\$56,808.04
Feb 12	Feb 12	Draft Tracer	(\$541.21)		\$56,266.83
Feb 14	Feb 14	Deposit Bulk		\$12.34	\$56,279.17
Feb 16	Feb 16	Withdrawal ACH SPECTRUM TYPE: SPECTRUM ID: DATA: CO: SPECTRUM NAME: KALAMAZOO COUNTY PUBL	(\$192.74)		\$56,086.43
Feb 22	Feb 22	Draft Tracer	(\$93.71)		\$55,992.72
Feb 23	Feb 23	Deposit ACH KALAMAZOO COMM M TYPE: PAYABLES ID: DATA: DYNAMICS EFT DEPOSIT CO: KALAMAZOO COMM M		\$1,500.00	\$57,492.72
Feb 27	Feb 27	Draft Tracer	(\$586.68)		\$56,906.04
Feb 27	Feb 27	Draft Tracer	(\$1,747.92)		\$55,158.12
Feb 28	Feb 28	Draft Tracer	(\$422.25)		\$54,735.87
Feb 29	Feb 29	Withdrawal ACH LOCKHART MANAGEM TYPE: MGMT Fees* ID: CO: LOCKHART MANAGEM	(\$559.87)		\$54,176.00
Feb 29	Feb 29	Withdrawal ACH LOCKHART MANAGEM TYPE: MGMT Fees* ID: CO: LOCKHART MANAGEM	(\$2,067.08)		\$52,108.92
Feb 29	Feb 29	Draft Tracer	(\$82.83)		\$52,026.09
Feb 29		Ending Balance			\$52,026.09

--continued on the following page--

KPC Money Market Account

3/4/2024

Bank Reconciliation Report 2/29/2024

Posted by: aavis on 3/4/2024

Balance Per Bank Statement as of 2/29/2024	66,129.60
Reconciled Bank Balance	<u>66,129.60</u>
Balance per GL as of 2/29/2024	66,129.60
Reconciled Balance Per G/L	<u>66,129.60</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Checking Account Summary

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
□ [REDACTED]	Feb 12	\$70.00	□ [REDACTED]	Feb 06	\$145.00	□ [REDACTED]	Feb 27	\$1,747.92
□ [REDACTED]	Feb 02	\$459.50	□ [REDACTED]	Feb 27	\$586.68	□ [REDACTED]	Feb 29	\$82.83
□ [REDACTED]	Feb 12	\$70.00	□ [REDACTED]	Feb 28	\$422.25	□ [REDACTED]	Feb 22	\$93.71
□ [REDACTED]	Feb 12	\$541.21						
Total Checks Cleared		10	\$4,219.10					

The Asterisk (*) indicates a break in check sequence.

MAX MONEY MARKET

Share Account ID 02

Trans	Eff Date	Transaction	Total Deposits	Total Withdrawals	Balance
Feb 01		Beginning Balance			\$65,959.23
Feb 29	Feb 29	Deposit Dividend Tiered Rate			\$66,129.60
		***Annual Percentage Yield Earned 3.300% from 02/01/2024 to 02/29/2024			
Feb 29		Ending Balance			\$66,129.60

Dividend Summary

Account	Dividends Year To Date
MEMBER SAVINGS - MEMBER SAVINGS SFX A	\$0.00
BUSINESS STANDARD CHECKING	\$0.00
MAX MONEY MARKET	\$351.99
Total	\$351.99

This interest only reflects shares currently opened. A year end tax form will be sent if eligible detailing total interest for the year.

Your current account relationship is VIP

LHAF - Operating Account

3/4/2024

Bank Reconciliation Report 2/29/2024

Posted by: aavis on 3/4/2024

Balance Per Bank Statement as of 2/29/2024 18,207.19

Outstanding Checks

Check Date	Check Number	Payee	Amount
2/14/2024		sackcarp - Sacketts Flooring Solutions	2,405.06
2/26/2024		berkhat - Berkshire Hathaway Home Services	278.00
2/26/2024		consum - Consumers Energy	143.13
2/26/2024		lowes - Lowe's Credit Services	15.63
Less:	Outstanding Checks		2,841.82
	Reconciled Bank Balance		15,365.37

Balance per GL as of 2/29/2024 15,365.37

Reconciled Balance Per G/L 15,365.37

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Statement Ending 02/29/2024

KALAMAZOO COUNTY PUBLIC

Page 1 of 4

Account Number: [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Invest your tax refund into a new home for 2024!

Connect with us today to explore possible home financing options. Buying a home may be easier than you think.

Sara Amy, Residential Lending Specialist
Direct 269-998-2943
NMLS #1168665

Or contact your local Branch manager

For the smallest transactions to those life-changing moments, we're here for you.



Summary of Accounts



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$18,207.19

Commercial Checking [REDACTED]

Account Summary

Date	Description	Amount
02/01/2024	Beginning Balance	\$18,702.63
	0 Credit(s) This Period	\$0.00
	4 Debit(s) This Period	\$495.44
02/29/2024	Ending Balance	\$18,207.19

Electronic Debits

Date	Description	Amount
02/21/2024	IB Transfer W/D Payroll 02.23.24	\$82.97
		1 item(s) totaling \$82.97

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	02/07/2024	\$278.00	[REDACTED]	02/06/2024	\$122.13	[REDACTED]	02/15/2024	\$12.34

* Indicates skipped check number

3 item(s) totaling \$412.47

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/01/2024	\$18,702.63	02/07/2024	\$18,302.50	02/21/2024	\$18,207.19
02/06/2024	\$18,580.50	02/15/2024	\$18,290.16		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

Kalamazoo County Public Hearing Commission
Local Hearing, Hearing Fee Fund 000000
Kalamazoo, MI 49001

*** TWO HUNDRED SEVENTY EIGHT AND SIX HUNDRED DOLLARS ***
\$178.00

Pay to the order of: [REDACTED]
\$178.00

For: [REDACTED]
Kalamazoo, MI 49001

\$278.00

Kalamazoo County Public Hearing Commission
Local Hearing, Hearing Fee Fund 000000
Kalamazoo, MI 49001

*** ONE HUNDRED TWENTY TWO AND FIFTEEN CENTS ***
\$122.15

Pay to the order of: [REDACTED]
\$122.15

For: [REDACTED]
Kalamazoo, MI 49001

\$122.13

Kalamazoo County Public Hearing Commission
Local Hearing, Hearing Fee Fund 000000
Kalamazoo, MI 49001

*** TWELVE AND FIVE CENTS ***
\$12.34

Pay to the order of: [REDACTED]
\$12.34

For: [REDACTED]
Kalamazoo, MI 49001

\$12.34

LHAF - Savings Account

3/4/2024

Bank Reconciliation Report 2/29/2024

Posted by: aavis on 3/4/2024

Balance Per Bank Statement as of 2/29/2024	1,203,718.06
Reconciled Bank Balance	<u>1,203,718.06</u>
Balance per GL as of 2/29/2024	1,203,718.06
Reconciled Balance Per G/L	<u>1,203,718.06</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

00000

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us

269-349-0100

treasurymanagement@fnbmichigan.bank

www.fnbmichigan.bank



Account

Kalamazoo County Public Housing

Date

02/29/2024

Page

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of February 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	3.75%	\$1,200,137.18	\$1,203,718.06
TOTAL			\$1,200,137.18	\$1,203,718.06

DETAILED ACCOUNT OVERVIEW

Account ID: XXXXXXXXXX
Account Title: Kalamazoo County Public Housing



Account Summary - Savings			
Statement Period	2/1-2/29/2024	Average Daily Balance	\$1,200,260.66
Previous Period Ending Balance	\$1,200,137.18	Interest Rate at End of Statement Period	3.75%
Total Program Deposits	0.00	Annual Percentage Yield Earned	3.82%
Total Program Withdrawals	(0.00)	YTD Interest Paid	7,417.46
Interest Capitalized	3,580.88		
Current Period Ending Balance	\$1,203,718.06		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/29/2024	Interest Capitalization	\$3,580.88	\$1,203,718.06

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Banc of California	Los Angeles, CA	<div></div>	\$212,770.14
First-Citizens Bank & Trust Company	Raleigh, NC		247,736.98
Pinnacle Bank	Nashville, TN		247,736.98
Truist Bank	Charlotte, NC		247,736.98
Western Alliance Bank	Phoenix, AZ		247,736.98