

## Kalamazoo County Public Housing Commission

**Budget Comparison Cash Flow**

Period = Mar 2024

Book = Accrual ; Tree = ysi\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,690.00	1,656.50	33.50	2.02	5,070.00	4,969.50	100.50	2.02	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	4,500.00	4,500.00	0.00	0.00	18,000.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	0.00	31,250.00	(31,250.00)	(100.00)	125,000.00
Keystone House Rents	800.00	800.00	0.00	0.00	2,400.00	2,400.00	0.00	0.00	9,600.00
<b>Total Rent Revenue</b>	<b>3,990.00</b>	<b>35,206.50</b>	<b>(31,216.50)</b>	<b>(88.67)</b>	<b>11,970.00</b>	<b>43,119.50</b>	<b>(31,149.50)</b>	<b>(72.24)</b>	<b>172,478.00</b>
Interest Income	182.59	160.00	22.59	14.12	534.58	480.00	54.58	11.37	1,920.00
Interest Income - LHAF	3,839.66	4,000.00	(160.34)	(4.01)	11,257.12	12,000.00	(742.88)	(6.19)	48,000.00
<b>Total Financial Revenue</b>	<b>4,022.25</b>	<b>4,160.00</b>	<b>(137.75)</b>	<b>(3.31)</b>	<b>11,791.70</b>	<b>12,480.00</b>	<b>(688.30)</b>	<b>(5.52)</b>	<b>49,920.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	17,424.00	(17,424.00)	(100.00)	17,424.00
<b>TOTAL REVENUE</b>	<b>8,012.25</b>	<b>39,366.50</b>	<b>(31,354.25)</b>	<b>(79.65)</b>	<b>23,761.70</b>	<b>73,023.50</b>	<b>(49,261.80)</b>	<b>(67.46)</b>	<b>239,822.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,866.41	2,945.00	1,078.59	36.62	7,434.68	10,135.00	2,700.32	26.64	36,640.00
Bethany House	1,963.50	3,250.00	1,286.50	39.58	4,108.96	9,750.00	5,641.04	57.86	39,000.00
Millage - Housing	21,864.89	10,434.00	(11,430.89)	(109.55)	25,189.81	12,054.00	(13,135.81)	(108.97)	1,036,438.00
Millage- Housing Entry Support	0.00	16,666.00	16,666.00	100.00	0.00	49,998.00	49,998.00	100.00	200,000.00
Millage - Office Expenses	75.26	5.00	(70.26)	(1,405.20)	75.26	15.00	(60.26)	(401.73)	60.00
Veterans Homeless Initiative	1,655.49	10,957.00	9,301.51	84.89	8,497.52	32,871.00	24,373.48	74.15	131,484.00
Office Supplies	111.37	65.00	(46.37)	(71.34)	182.74	195.00	12.26	6.29	780.00
Website/Technology Support	32.88	170.00	137.12	80.66	92.88	510.00	417.12	81.79	2,040.00
Management Fee	1,250.00	1,250.00	0.00	0.00	3,750.00	3,750.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	600.00	600.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	6,900.00
Misc. Administrative Expenses	82.63	50.00	(32.63)	(65.26)	124.42	150.00	25.58	17.05	600.00
<b>Total Administrative Expenses</b>	<b>28,902.43</b>	<b>45,992.00</b>	<b>17,089.57</b>	<b>37.16</b>	<b>49,456.27</b>	<b>120,028.00</b>	<b>70,571.73</b>	<b>58.80</b>	<b>1,471,342.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	3.00	3.00	100.00	12.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>3.00</b>	<b>3.00</b>	<b>100.00</b>	<b>12.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(4,701.24)	0.00	4,701.24	N/A	(3,395.28)	0.00	3,395.28	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(4,701.24)</b>	<b>0.00</b>	<b>4,701.24</b>	<b>N/A</b>	<b>(3,395.28)</b>	<b>0.00</b>	<b>3,395.28</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>24,201.19</b>	<b>45,993.00</b>	<b>21,791.81</b>	<b>47.38</b>	<b>46,060.99</b>	<b>120,031.00</b>	<b>73,970.01</b>	<b>61.63</b>	<b>1,471,354.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(16,188.94)</b>	<b>(6,626.50)</b>	<b>(9,562.44)</b>	<b>(144.31)</b>	<b>(22,299.29)</b>	<b>(47,007.50)</b>	<b>24,708.21</b>	<b>52.56</b>	<b>(1,231,532.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	(173,476.88)	0.00	(173,476.88)	N/A	(153,369.98)	0.00	(153,369.98)	N/A	0.00
Savings Account - LHAF	(3,839.66)	99,042.00	(102,881.66)	(103.88)	8,742.88	297,126.00	(288,383.12)	(97.06)	1,188,498.00
Cash - Money Market	(182.59)	3,586.00	(3,768.59)	(105.09)	(534.58)	10,758.00	(11,292.58)	(104.97)	43,034.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Homes	195,500.00	0.00	195,500.00	N/A	195,500.00	0.00	195,500.00	N/A	0.00
Assets Held by KCF	(4,701.24)	0.00	(4,701.24)	N/A	(3,395.28)	0.00	(3,395.28)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(12.34)	0.00	(12.34)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	(56,583.00)	0.00	(56,583.00)	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>13,299.63</b>	<b>102,628.00</b>	<b>(89,328.37)</b>	<b>(87.04)</b>	<b>(8,152.30)</b>	<b>307,884.00</b>	<b>(316,036.30)</b>	<b>(102.65)</b>	<b>1,231,532.00</b>
<b>CASH FLOW</b>	<b>(2,889.31)</b>	<b>96,001.50</b>	<b>(98,890.81)</b>	<b>(103.01)</b>	<b>(30,451.59)</b>	<b>260,876.50</b>	<b>(291,328.09)</b>	<b>(111.67)</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,802,031.81</b>	<b>1,802,031.81</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,802,031.81</b>	<b>1,802,031.81</b>	<b>0.00</b>	<b>0.00</b>	<b>1,802,031.81</b>
<b>Ending Fund Balance</b>	<b>1,785,842.87</b>	<b>1,795,405.31</b>	<b>(9,562.44)</b>	<b>-0.53%</b>	<b>1,779,732.62</b>	<b>1,755,024.31</b>	<b>24,708.21</b>	<b>1.41%</b>	<b>570,499.81</b>

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Mar 2024

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	45,092.78
Cash in Bank - LHAF	188,925.22
Savings Account	5.00
Savings Account - LHAF	1,207,557.72
Cash - Money Market	66,312.19
<b>Total Current Assets</b>	<b>1,507,892.91</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	91,115.68
Accumulated Depreciation	(16,121.96)
<b>Total Fixed Assets</b>	<b>107,328.72</b>
<b>Other Assets:</b>	
Assets Held by KCF	174,404.73
<b>Total Other Assets</b>	<b>174,404.73</b>
<b>TOTAL ASSETS</b>	<b>1,789,626.36</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Other	2,650.84
Tenant Security Deposits Liab.	5,743.00
<b>Total Current Liabilities</b>	<b>8,393.84</b>
<b>Prepaid Revenues:</b>	
Prepaid Rent	1,500.00
<b>Total Prepaid Revenues</b>	<b>1,500.00</b>
<b>TOTAL LIABILITIES</b>	<b>9,893.84</b>
Retained Earnings	1,802,031.81
Year To Date Earnings	(22,299.29)
<b>Total Capital</b>	<b>1,779,732.52</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,789,626.36</b>

**KPC Operating Account**

4/1/2024

**Bank Reconciliation Report  
3/31/2024**

Posted by: aavis on 4/1/2024

**Balance Per Bank Statement as of 3/31/2024** **47,392.35**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
3/21/2024		certasit - CertaSite, LLC	534.91
3/21/2024		laser - LaserCheck	75.00
3/21/2024		miracle - Miracle Lawn Maintenance LLC	162.50
3/21/2024		payroll - Lockhart Management Payroll	136.92
3/21/2024		republic - Republic Waste Services	168.40
3/21/2024		republic - Republic Waste Services	132.72
3/21/2024		submech - R.W. LaPine, Inc.	1,044.12
<b>Less:</b>	<b>Outstanding Checks</b>		<b>2,299.57</b>
	<b>Reconciled Bank Balance</b>		<b><u>45,092.78</u></b>

**Balance per GL as of 3/31/2024** **45,092.78**

**Reconciled Balance Per G/L** **45,092.78**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission  
Operating Account**

Date	Description	Check Num	Amount	Balance
3/1/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$390.04)	\$51,636.05
3/1/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$287.92)	\$51,348.13
3/4/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,057.50)	\$50,290.63
3/5/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$139.99)	\$50,150.64
3/7/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$459.50)	\$49,691.14
3/8/2024	Bulk Deposit Number [REDACTED]	[REDACTED]	\$800.00	\$50,491.14
3/12/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$281.08)	\$50,210.06
3/12/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$361.19)	\$49,848.87
3/16/2024	Bulk Deposit Number [REDACTED]	[REDACTED]	\$1,690.00	\$51,538.87
3/19/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$476.36)	\$51,062.51
3/19/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$499.71)	\$50,562.80
3/19/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$323.68)	\$50,239.12
3/19/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$218.55)	\$50,020.57
3/21/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$459.69)	\$49,560.88
3/21/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$203.19)	\$49,357.69
3/26/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$96.00)	\$49,261.69
3/26/2024	DRAFT NUMBER [REDACTED]	[REDACTED]	(\$1,300.00)	\$47,961.69
3/28/2024	MGMT Fees* ID: [REDACTED]	[REDACTED]	(\$2,069.34)	\$45,892.35
3/29/2024	DEPOSIT KALAMAZOO COMM MACH Trace [REDACTED]	[REDACTED]	\$1,500.00	\$47,392.35

**KPC Money Market Account**

4/1/2024

**Bank Reconciliation Report  
3/31/2024**

Posted by: aavis on 4/1/2024

<b>Balance Per Bank Statement as of 3/31/2024</b>	<b>66,312.19</b>
<b>Reconciled Bank Balance</b>	<b><u>66,312.19</u></b>
<b>Balance per GL as of 3/31/2024</b>	<b>66,312.19</b>
<b>Reconciled Balance Per G/L</b>	<b><u>66,312.19</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

**Kalamazoo County Public Housing Commission**  
**Money Market Account**

Date	Description	Check Nun	Amount	Balance
3/31/2024	APY Earned 3.30% 03/01/24 to 03/31/24		\$182.59	\$66,312.19

# LHAF - Operating Account

4/1/2024

## Bank Reconciliation Report 3/31/2024

Posted by: aavis on 4/1/2024

**Balance Per Bank Statement as of 3/31/2024** **189,094.30**

**Outstanding Checks**

Check Date	Check Number	Payee	Amount
3/27/2024		consum - Consumers Energy	93.82
3/27/2024		laser - LaserCheck	75.26
<b>Less:</b>	<b>Outstanding Checks</b>		<b>169.08</b>
	<b>Reconciled Bank Balance</b>		<b><u>188,925.22</u></b>

**Balance per GL as of 3/31/2024** **188,925.22**

**Reconciled Balance Per G/L** **188,925.22**

**Difference** (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

RETURN SERVICE REQUESTED

KALAMAZOO COUNTY PUBLIC HOUSING COM  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
2725 AIRVIEW BLVD STE 202  
PORTAGE MI 49002-1805

Account Number: [REDACTED]

**Managing Your Accounts**

-  Bank Name First National Bank of Michigan
-  Phone 269.349.0100
-  Mailing Address 348 West Michigan Ave  
Kalamazoo, MI 49007
-  Website [www.fnbmichigan.bank](http://www.fnbmichigan.bank)

**Invest your tax refund into a new home for 2024!**

Connect with us today to explore possible home financing options. Buying a home may be easier than you think.

Sara Amy, Residential Lending Specialist  
Direct 269-998-2943  
NMLS #1168665

Or contact your local Branch manager

For the smallest transactions to those life-changing moments, we're here for you.



**Summary of Accounts**



First National Bank of Michigan is pleased to present a new and enhanced statement format. Your statement has been redesigned to help you find information in an easy-to-read format. If you have any questions, please contact our Customer Service Team at the number located in the Managing Your Accounts section. Thank you for being a valued customer.

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$189,094.30



**Commercial Checking** [REDACTED]

**Account Summary**

Date	Description	Amount
03/01/2024	Beginning Balance	\$18,207.19
	1 Credit(s) This Period	\$173,736.87
	5 Debit(s) This Period	\$2,849.76
03/31/2024	Ending Balance	\$189,094.30

**Deposits**

Date	Description	Amount
03/22/2024	Deposit	\$173,736.87
		1 item(s) totaling \$173,736.87

**Electronic Debits**

Date	Description	Amount
03/26/2024	IB Transfer W/D January insurance	\$7.94
		1 item(s) totaling \$7.94

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	03/27/2024	\$2,405.06	[REDACTED]	03/19/2024	\$15.63
[REDACTED]	* 03/06/2024	\$143.13	[REDACTED]	03/21/2024	\$278.00

\* Indicates skipped check number

4 item(s) totaling \$2,841.82

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
03/01/2024	\$18,207.19	03/21/2024	\$17,770.43	03/27/2024	\$189,094.30
03/06/2024	\$18,064.06	03/22/2024	\$191,507.30		
03/19/2024	\$18,048.43	03/26/2024	\$191,499.36		

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Number: [REDACTED]

Kalamazoo County Public Housing Commission  
Level Housing Assistance Fund #1000  
P.O. Box 499  
Kalamazoo, MI 49001

\*\*\* TWO THOUSAND FORTY EIGHT AND 06/100 DOLLARS \*\*\*

Pay to the order of: [REDACTED]

Amount: \$2,405.06

\$2,405.06

Kalamazoo County Public Housing Commission  
Level Housing Assistance Fund #1000  
P.O. Box 499  
Kalamazoo, MI 49001

\*\*\* ONE HUNDRED FORTY THREE AND 13/100 DOLLARS \*\*\*

Pay to the order of: [REDACTED]

Amount: \$143.13

\$143.13

Kalamazoo County Public Housing Commission  
Level Housing Assistance Fund #1000  
P.O. Box 499  
Kalamazoo, MI 49001

\*\*\* FIFTEEN AND 63/100 DOLLARS \*\*\*

Pay to the order of: [REDACTED]

Amount: \$15.63

\$15.63

Kalamazoo County Public Housing Commission  
Level Housing Assistance Fund #1000  
P.O. Box 499  
Kalamazoo, MI 49001

\*\*\* TWO HUNDRED SEVENTY EIGHT AND 00/100 DOLLARS \*\*\*

Pay to the order of: [REDACTED]

Amount: \$278.00

\$278.00

CHK

Pay to the order of: [REDACTED]

Amount: \$173,736.87

Comments: [REDACTED]

\$173,736.87

**LHAF - Savings Account**

4/1/2024

**Bank Reconciliation Report  
3/31/2024**

Posted by: aavis on 4/1/2024

<b>Balance Per Bank Statement as of 3/31/2024</b>	<b>1,207,557.72</b>
<b>Reconciled Bank Balance</b>	<b><u>1,207,557.72</u></b>
<b>Balance per GL as of 3/31/2024</b>	<b>1,207,557.72</b>
<b>Reconciled Balance Per G/L</b>	<b><u>1,207,557.72</u></b>
<b>Difference</b> (Reconciled Bank Balance And Reconciled Balance Per G/L)	<b><u><u>0.00</u></u></b>

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First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing  
2725 Airview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Contact Us  
**269-349-0100**  
treasurymanagement@fnbmichigan.bank  
www.fnbmichigan.bank



Account  
**Kalamazoo County Public Housing**

Date  
**03/31/2024**

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**IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement**

The following information is a summary of activity in your account(s) for the month of March 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan  
Your Local Community Bank

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	3.75%	\$1,203,718.06	\$1,207,557.72
<b>TOTAL</b>			<b>\$1,203,718.06</b>	<b>\$1,207,557.72</b>

Date  
03/31/2024

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**DETAILED ACCOUNT OVERVIEW**

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

**Account Summary - Savings**

Statement Period	3/1-3/31/2024	Average Daily Balance	\$1,203,841.92
Previous Period Ending Balance	\$1,203,718.06	Interest Rate at End of Statement Period	3.75%
Total Program Deposits	0.00	Annual Percentage Yield Earned	3.82%
Total Program Withdrawals	(0.00)	YTD Interest Paid	11,257.12
Interest Capitalized	3,839.66		
<b>Current Period Ending Balance</b>	<b>\$1,207,557.72</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
03/29/2024	Interest Capitalization	\$3,839.66	\$1,207,557.72

**Summary of Balances as of March 31, 2024**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Banc of California	Los Angeles, CA	[REDACTED]	\$216,406.16
First-Citizens Bank & Trust Company	Raleigh, NC	[REDACTED]	247,787.89
Pinnacle Bank	Nashville, TN	[REDACTED]	247,787.89
Truist Bank	Charlotte, NC	[REDACTED]	247,787.89
Western Alliance Bank	Phoenix, AZ	[REDACTED]	247,787.89

Thank you for choosing First National Bank of Michigan.