

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Oct 2024

Book = Accrual ; Tree = ysl_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,690.00	1,656.50	33.50	2.02	16,900.00	16,565.00	335.00	2.02	19,878.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	15,000.00	15,000.00	0.00	0.00	18,000.00
County Funds	0.00	0.00	0.00	N/A	31,250.00	93,750.00	(62,500.00)	(66.67)	125,000.00
Keystone House Rents	800.00	800.00	0.00	0.00	9,200.00	8,000.00	1,200.00	15.00	9,600.00
Total Rent Revenue	3,990.00	3,956.50	33.50	0.85	72,350.00	133,315.00	(60,965.00)	(45.73)	172,478.00
Interest Income	97.14	160.00	(62.86)	(39.29)	1,587.23	1,600.00	(12.77)	(0.80)	1,920.00
Interest Income - LHAF	2,542.65	4,000.00	(1,457.35)	(36.43)	36,181.10	40,000.00	(3,818.90)	(9.55)	48,000.00
Total Financial Revenue	2,639.79	4,160.00	(1,520.21)	(36.54)	37,768.33	41,600.00	(3,831.67)	(9.21)	49,920.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	17,424.00	(17,424.00)	(100.00)	17,424.00
TOTAL REVENUE	6,629.79	8,116.50	(1,486.71)	(18.32)	110,118.33	192,339.00	(82,220.67)	(42.75)	239,822.00
Administrative Expenses:									
Subsidy - FUSE	1,147.45	2,945.00	1,797.55	61.04	27,335.27	30,750.00	3,414.73	11.10	36,640.00
Bethany House	1,758.38	3,250.00	1,491.62	45.90	30,086.42	32,500.00	2,413.58	7.43	39,000.00
Millage - Housing	1,350.00	0.00	(1,350.00)	N/A	26,539.81	12,054.00	(14,485.81)	(120.17)	1,036,438.00
Millage- Housing Entry Support	0.00	16,666.00	16,666.00	100.00	143,980.28	166,660.00	22,679.72	13.61	200,000.00
Millage - Office Expenses	0.00	5.00	5.00	100.00	159.18	50.00	(109.18)	(218.36)	60.00
Veterans Homeless Initiative	2,306.47	10,957.00	8,650.53	78.95	65,381.59	109,570.00	44,188.41	40.33	131,484.00
Office Supplies	18.72	65.00	46.28	71.20	390.36	650.00	259.64	39.94	780.00
Website/Technology Support	72.58	170.00	97.42	57.31	1,853.46	1,700.00	(153.46)	(9.03)	2,040.00
Management Fee	1,250.00	1,250.00	0.00	0.00	12,500.00	12,500.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	417.00	417.00	100.00	0.00	4,170.00	4,170.00	100.00	5,004.00
Accounting Expense	0.00	0.00	0.00	N/A	6,900.00	6,900.00	0.00	0.00	6,900.00
Misc. Administrative Expenses	39.10	50.00	10.90	21.80	271.39	500.00	228.61	45.72	600.00
Total Administrative Expenses	7,942.70	35,775.00	27,832.30	77.80	316,397.76	378,004.00	62,606.24	16.56	1,473,946.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	10.00	10.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	10.00	10.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(3,753.04)	0.00	3,753.04	N/A	(23,137.37)	0.00	23,137.37	N/A	0.00
Total Corporate Expenses	(3,753.04)	0.00	3,753.04	N/A	(23,137.37)	0.00	23,137.37	N/A	0.00
TOTAL EXPENSES	4,189.66	35,776.00	31,586.34	88.29	292,260.39	378,014.00	85,753.61	22.69	1,473,958.00
NET INCOME / (LOSS)	2,440.13	(27,659.50)	30,099.63	108.82	(182,142.06)	(185,675.00)	3,532.94	1.90	(1,234,136.00)
ADJUSTMENTS									
Cash in Bank - LHAF	1,350.00	0.00	1,350.00	N/A	32,242.72	0.00	32,242.72	N/A	0.00
Savings Account - LHAF	(2,542.65)	99,042.00	(101,584.65)	(102.57)	293,818.90	990,420.00	(696,601.10)	(70.33)	1,188,498.00
Cash - Money Market	(97.14)	3,586.00	(3,683.14)	(102.71)	19,412.77	35,860.00	(16,447.23)	(45.87)	43,034.00
Tenant Accounts Receivable	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Homes	0.00	0.00	0.00	N/A	(154,698.50)	0.00	(154,698.50)	N/A	0.00
Assets Held by KCF	(3,753.04)	0.00	(3,753.04)	N/A	(23,137.37)	0.00	(23,137.37)	N/A	0.00
Accounts Payable - Trade	0.00	0.00	0.00	N/A	(12.34)	0.00	(12.34)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	(56,583.00)	0.00	(56,583.00)	N/A	0.00
TOTAL ADJUSTMENTS	(5,042.83)	102,628.00	(107,670.83)	(104.91)	112,543.18	1,026,280.00	(913,736.82)	(89.03)	1,231,532.00
CASH FLOW	(2,602.70)	74,968.50	(77,571.20)	(103.47)	(69,598.88)	840,605.00	(910,203.88)	(108.28)	(2,604.00)
Beginning Fund Balance	1,617,449.62	1,644,016.31	(26,566.69)	(0.02)	1,802,031.81	1,802,031.81	0.00	0.00	1,802,031.81
Ending Fund Balance	1,619,889.76	1,616,356.81	3,532.94	0.00	1,619,889.76	1,616,356.81	3,532.94	0.00	567,895.81

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Oct 2024

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	5,945.49
Cash in Bank - LHAF	3,312.52
Savings Account	5.00
Savings Account - LHAF	922,481.70
Cash - Money Market	46,364.84
Total Current Assets	978,109.55
Fixed Assets:	
Land	32,335.00
Homes	441,314.18
Accumulated Depreciation	(16,121.96)
Total Fixed Assets	457,527.22
Other Assets:	
Assets Held by KCF	194,146.82
Total Other Assets	194,146.82
TOTAL ASSETS	1,629,783.59
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	2,650.84
Tenant Security Deposits Liab.	5,743.00
Total Current Liabilities	8,393.84
Prepaid Revenues:	
Prepaid Rent	1,500.00
Total Prepaid Revenues	1,500.00
TOTAL LIABILITIES	9,893.84
Retained Earnings	1,802,031.81
Year To Date Earnings	(182,142.06)
Total Capital	1,619,889.75
TOTAL LIABILITIES & CAPITAL	1,629,783.59

KPC Operating Account

11/1/2024

**Bank Reconciliation Report
10/31/2024**

Posted by: aavis on 11/1/2024

Balance Per Bank Statement as of 10/31/2024 **8,144.86**

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
10/30/2024		consum - Consumers Energy	259.24
10/30/2024		submech - R.W. LaPine, Inc.	1,607.63
10/30/2024		tedsapp - Ted's Appliance	287.50

Less: Outstanding Checks **2,199.37**
Reconciled Bank Balance **5,945.49**

Balance per GL as of 10/31/2024 **5,945.49**

Reconciled Balance Per G/L **5,945.49**

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) **0.00**

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Nun	Amount	Balance
10/4/2024	TYPE: MGMT Fees* ID: [REDACTED]	[REDACTED]	(\$36.58)	\$9,948.30
10/9/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$372.24)	\$9,576.06
10/9/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$182.55)	\$9,393.51
10/10/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$90.61)	\$9,302.90
10/10/2024	Bulk Deposit Number [REDACTED]	[REDACTED]	\$2,490.00	\$11,792.90
10/10/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$130.32)	\$11,662.58
10/10/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$165.37)	\$11,497.21
10/17/2024	TYPE: PAYROLL* ID: [REDACTED]	[REDACTED]	(\$98.79)	\$11,398.42
10/17/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$541.21)	\$10,857.21
10/22/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$178.37)	\$10,678.84
10/22/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$58.18)	\$10,620.66
10/22/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$380.96)	\$10,239.70
10/23/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$213.19)	\$10,026.51
10/24/2024	TYPE: PAYROLL* ID: [REDACTED]	[REDACTED]	(\$0.87)	\$10,025.64
10/24/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$475.65)	\$9,549.99
10/25/2024	EFT DEPOSIT: KALAMAZOO COMM M ACH Trace [REDACTED]	[REDACTED]	\$1,500.00	\$11,049.99
10/25/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$435.00)	\$10,614.99
10/29/2024	TYPE: MGMT Fees* ID: [REDACTED]	[REDACTED]	(\$2,072.82)	\$8,542.17
10/31/2024	WITHDRAWAL, DRAFT NUMBER [REDACTED]	[REDACTED]	(\$100.62)	\$8,441.55
10/31/2024	TYPE: PAYROLL* ID: [REDACTED]	[REDACTED]	(\$296.69)	\$8,144.86

KPC Money Market Account

11/1/2024

**Bank Reconciliation Report
10/31/2024**

Posted by: aavis on 11/1/2024

Balance Per Bank Statement as of 10/31/2024	46,364.84
Reconciled Bank Balance	<u>46,364.84</u>
Balance per GL as of 10/31/2024	46,364.84
Reconciled Balance Per G/L	<u>46,364.84</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

**Kalamazoo County Public Housing Commission
Money Market Account**

Date	Description	Check Nun	Amount	Balance
10/31/2024	APY Earned 2.50% 10/01/24 to 10/31/24		\$97.14	\$46,364.84

LHAF - Operating Account

11/1/2024

**Bank Reconciliation Report
10/31/2024**

Posted by: aavis on 11/1/2024

Balance Per Bank Statement as of 10/31/2024	3,312.52
Reconciled Bank Balance	<u>3,312.52</u>
Balance per GL as of 10/31/2024	3,312.52
Reconciled Balance Per G/L	<u>3,312.52</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

Search Transactions

Activity: Date range; Start date: Oct 01, 2024; End date: Oct 31, 2024; Type: All

Transactions

Pending Posted

Date ▼	Description ◊	Debit ◊	Credit ◊	Balance
<input checked="" type="radio"/> Oct 22, 2024	<u>Check</u> [REDACTED]	1,350.00		3,312.52

LHAF - Savings Account

11/1/2024

**Bank Reconciliation Report
10/31/2024**

Posted by: aavis on 11/1/2024

Balance Per Bank Statement as of 10/31/2024	922,481.70
Reconciled Bank Balance	<u>922,481.70</u>
Balance per GL as of 10/31/2024	922,481.70
Reconciled Balance Per G/L	<u>922,481.70</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us
269-349-0100
treasurymanagement@fnbmichigan.bank
www.fnbmichigan.bank



Account
Kalamazoo County Public Housing

Date
10/31/2024

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IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of October 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	3.25%	\$919,939.05	\$922,481.70
TOTAL			\$919,939.05	\$922,481.70

Date
10/31/2024

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DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing



Account Summary - Savings

Statement Period	10/1-10/31/2024	Average Daily Balance	\$920,021.07
Previous Period Ending Balance	\$919,939.05	Interest Rate at End of Statement Period	3.25%
Total Program Deposits	0.00	Annual Percentage Yield Earned	3.30%
Total Program Withdrawals	(0.00)	YTD Interest Paid	36,181.10
Interest Capitalized	2,542.65		
Current Period Ending Balance	\$922,481.70		

Account Transaction Detail

Date	Activity Type	Amount	Balance
10/31/2024	Interest Capitalization	\$2,542.65	\$922,481.70

Summary of Balances as of October 31, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Pinnacle Bank	Nashville, TN	[REDACTED]	\$247,682.69
Truist Bank	Charlotte, NC	[REDACTED]	179,433.63
U.S. Bank National Association	Cincinnati, OH	[REDACTED]	247,682.69
Western Alliance Bank	Phoenix, AZ	[REDACTED]	247,682.69

Thank you for choosing First National Bank of Michigan.