

## Kalamazoo County Public Housing Commission

## Budget Comparison Cash Flow

Period = Jun 2025

Book = Accrual ; Tree = ysl\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,690.00	1,690.00	0.00	0.00	10,140.00	10,140.00	0.00	0.00	20,280.00
FUSE Rents	1,500.00	1,500.00	0.00	0.00	9,000.00	9,000.00	0.00	0.00	9,000.00
Sugarloaf Rents	3,021.78	9,640.00	(6,618.22)	(68.65)	22,034.51	57,840.00	(35,805.49)	(61.90)	115,680.00
County Funds	0.00	31,250.00	(31,250.00)	(100.00)	31,250.00	62,500.00	(31,250.00)	(50.00)	125,000.00
Keystone House Rents	700.00	900.00	(200.00)	(22.22)	4,700.00	5,400.00	(700.00)	(12.96)	10,800.00
Sugarloaf Vacancy Loss	0.00	(964.00)	964.00	100.00	0.00	(5,784.00)	5,784.00	100.00	(11,568.00)
<b>Total Rent Revenue</b>	<b>6,911.78</b>	<b>44,016.00</b>	<b>(37,104.22)</b>	<b>(84.30)</b>	<b>77,124.51</b>	<b>139,096.00</b>	<b>(61,971.49)</b>	<b>(44.55)</b>	<b>269,192.00</b>
Interest Income	143.51	100.00	43.51	43.51	1,265.73	600.00	665.73	110.96	1,200.00
Interest Income - LHAF	1,016.17	2,000.00	(983.83)	(49.19)	6,300.58	12,000.00	(5,699.42)	(47.50)	24,000.00
<b>Total Financial Revenue</b>	<b>1,169.68</b>	<b>2,100.00</b>	<b>(940.32)</b>	<b>(44.78)</b>	<b>7,566.31</b>	<b>12,600.00</b>	<b>(5,033.69)</b>	<b>(39.95)</b>	<b>25,200.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	9,744.00	(9,744.00)	(100.00)	9,744.00
<b>TOTAL REVENUE</b>	<b>8,071.46</b>	<b>46,116.00</b>	<b>(38,044.54)</b>	<b>(82.50)</b>	<b>84,690.82</b>	<b>161,440.00</b>	<b>(76,749.18)</b>	<b>(47.54)</b>	<b>304,136.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,900.35	3,005.00	1,104.65	36.76	11,194.14	18,030.00	6,835.86	37.91	36,060.00
Bethany House	1,572.22	2,502.00	929.78	37.16	14,776.61	15,012.00	235.39	1.57	30,024.00
Millage - Housing Supports	0.00	0.00	0.00	N/A	501.80	0.00	(501.80)	N/A	0.00
Millage - Housing	11,540.61	8,676.00	(2,864.61)	(33.02)	33,464.75	52,056.00	18,591.25	35.71	104,112.00
Millage- Housing Entry Support	0.00	16,666.00	16,666.00	100.00	0.00	99,996.00	99,996.00	100.00	200,000.00
Millage - Office Expenses	0.00	218.00	218.00	100.00	40.59	1,308.00	1,267.41	96.90	2,616.00
Veterans Homeless Initiative	5,413.41	11,201.00	5,787.59	51.67	58,308.68	67,206.00	8,897.32	13.24	134,412.00
Office Supplies	24.56	65.00	40.44	62.22	166.21	390.00	223.79	57.38	780.00
Website/Technology Support	1,564.00	176.00	(1,388.00)	(788.64)	1,636.00	1,056.00	(580.00)	(54.92)	2,112.00
Management Fee	1,250.00	1,250.00	0.00	0.00	7,500.00	7,500.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,200.00	1,200.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	7,200.00	7,200.00	0.00	0.00	7,200.00
Misc. Administrative Expenses	58.98	50.00	(8.98)	(17.96)	323.81	300.00	(23.81)	(7.94)	600.00
<b>Total Administrative Expenses</b>	<b>23,324.13</b>	<b>44,009.00</b>	<b>20,684.87</b>	<b>47.00</b>	<b>135,112.59</b>	<b>271,254.00</b>	<b>136,141.41</b>	<b>50.19</b>	<b>535,316.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	6.00	6.00	100.00	12.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>6.00</b>	<b>6.00</b>	<b>100.00</b>	<b>12.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int in KCF	(7,347.99)	0.00	7,347.99	N/A	3,346.57	0.00	(3,346.57)	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(7,347.99)</b>	<b>0.00</b>	<b>7,347.99</b>	<b>N/A</b>	<b>3,346.57</b>	<b>0.00</b>	<b>(3,346.57)</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>15,976.14</b>	<b>44,010.00</b>	<b>28,033.86</b>	<b>63.70</b>	<b>138,459.16</b>	<b>271,260.00</b>	<b>132,800.84</b>	<b>48.96</b>	<b>535,328.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(7,904.68)</b>	<b>2,106.00</b>	<b>(10,010.68)</b>	<b>(475.34)</b>	<b>(53,768.34)</b>	<b>(109,820.00)</b>	<b>56,051.66</b>	<b>51.04</b>	<b>(231,192.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	4,606.33	0.00	4,606.33	N/A	(9,361.32)	0.00	(9,361.32)	N/A	0.00
Cash in Bank - Sugarloaf	2,040.67	0.00	2,040.67	N/A	(7,378.08)	0.00	(7,378.08)	N/A	0.00
Savings Account - LHAF	(893.02)	13,812.00	(14,705.02)	(106.47)	109,437.95	82,872.00	26,565.95	32.06	165,752.00
Cash - Money Market	9,856.49	0.00	9,856.49	N/A	18,734.27	30,306.00	(11,571.73)	(38.18)	52,576.00
Note Receivable - Sugarloaf	1,071.67	1,072.00	(0.33)	(0.03)	6,430.02	6,432.00	(1.98)	(0.03)	12,864.00
Reserve - Sugarloaf	(123.15)	0.00	(123.15)	N/A	(738.53)	0.00	(738.53)	N/A	0.00
Assets Held by KCF	(7,347.99)	0.00	(7,347.99)	N/A	3,346.57	0.00	3,346.57	N/A	0.00
Accounts Payable - Trade	1,448.57	0.00	1,448.57	N/A	1,583.21	0.00	1,583.21	N/A	0.00
Sugarloaf Accounts Payable	15.32	0.00	15.32	N/A	(89.68)	0.00	(89.68)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	(110,474.66)	0.00	(110,474.66)	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	3,878.84	0.00	3,878.84	N/A	0.00
Tenant Security Deposits - Sugarloaf	865.00	0.00	865.00	N/A	4,866.16	0.00	4,866.16	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Prepaid Rent - Sugarloaf	(80.16)	0.00	(80.16)	N/A	776.80	0.00	776.80	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>11,459.73</b>	<b>14,884.00</b>	<b>(3,424.27)</b>	<b>(23.01)</b>	<b>22,511.55</b>	<b>119,610.00</b>	<b>(97,098.45)</b>	<b>(81.18)</b>	<b>231,192.00</b>
<b>CASH FLOW</b>	<b>3,555.05</b>	<b>16,990.00</b>	<b>(13,434.95)</b>	<b>(79.08)</b>	<b>(31,256.79)</b>	<b>9,790.00</b>	<b>(41,046.79)</b>	<b>(419.27)</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,811,016.49</b>	<b>1,744,954.15</b>	<b>66,062.34</b>	<b>0.04</b>	<b>1,856,880.15</b>	<b>1,856,880.15</b>	<b>0.00</b>	<b>0.00</b>	<b>1,856,880.15</b>
<b>Ending Fund Balance</b>	<b>1,803,111.81</b>	<b>1,747,060.15</b>	<b>56,051.66</b>	<b>0.03</b>	<b>1,803,111.81</b>	<b>1,747,060.15</b>	<b>56,051.66</b>	<b>0.03</b>	<b>1,625,688.15</b>

**Balance Sheet**

Period = Jun 2025

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	9,035.14
Cash in Bank - LHAF	9,708.60
Cash in Bank - Sugarloaf	7,378.08
Savings Account	5.00
Savings Account - LHAF	395,557.89
Cash - Money Market	83,240.85
Note Receivable - Sugarloaf	309,711.63
Reserve - Sugarloaf	50,742.64
<b>Total Current Assets</b>	<b>865,379.83</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	791,512.68
Accumulated Depreciation	(16,121.96)
<b>Total Fixed Assets</b>	<b>807,725.72</b>
<b>Other Assets:</b>	
Assets Held by KCF	170,085.89
<b>Total Other Assets</b>	<b>170,085.89</b>
<b>TOTAL ASSETS</b>	<b>1,843,191.44</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Trade	1,583.21
Sugarloaf Accounts Payable	(89.68)
Accounts Payable - Other	21,821.30
Tenant Security Deposits Liab.	9,621.84
Tenant Security Deposits - Sugarloaf	4,866.16
<b>Total Current Liabilities</b>	<b>37,802.83</b>
<b>Prepaid Revenues:</b>	
Prepaid Rent	1,500.00
Prepaid Rent - Sugarloaf	776.80
<b>Total Prepaid Revenues</b>	<b>2,276.80</b>
<b>TOTAL LIABILITIES</b>	<b>40,079.63</b>
Retained Earnings	1,856,880.15
Year To Date Earnings	(53,768.34)
<b>Total Capital</b>	<b>1,803,111.81</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,843,191.44</b>

# KPC Operating Account

7/1/2025

## Bank Reconciliation Report 6/30/2025

Posted by: aavis on 7/1/2025

Balance Per Bank Statement as of 6/30/2025 10,217.20

### Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
6/19/2025		republic - Republic Waste Services	153.51
6/19/2025		republic - Republic Waste Services	189.95
6/27/2025		dpu - Department of Public Utilities	131.58
6/27/2025		dpu - Department of Public Utilities	120.81
6/27/2025		Intserv - Integrated Services of Kalamazoo	541.21
Less:	Outstanding Checks		1,182.06
	Reconciled Bank Balance		<u>9,035.14</u>

Balance per GL as of 6/30/2025 9,035.14

Reconciled Balance Per G/L 9,035.14

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

**Kalamazoo County Public Housing Commission  
Operating Account**

Date	Description	Comments	Check Num	Amount	Balance
6/10/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$116.37)	\$27,300.78
6/11/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		[REDACTED]	(\$24.97)	\$27,275.81
6/11/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$21,234.48)	\$6,041.33
6/11/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$541.21)	\$5,500.12
6/12/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$93.75)	\$5,406.37
6/16/2025	Deposit Transfer From Share 02 CONFIRMATION #: [REDACTED]		[REDACTED]	\$10,000.00	\$15,406.37
6/18/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$397.98)	\$15,008.39
6/20/2025	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]		[REDACTED]	\$1,500.00	\$16,508.39
6/23/2025	Bulk Deposit Number [REDACTED]		[REDACTED]	\$2,390.00	\$18,898.39
6/24/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,111.00)	\$17,787.39
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$541.21)	\$17,246.18
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$90.00)	\$17,156.18
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$237.05)	\$16,919.13
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$225.23)	\$16,693.90
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$106.30)	\$16,587.60
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$488.78)	\$16,098.82
6/25/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$861.01)	\$15,237.81
6/26/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		[REDACTED]	(\$35.51)	\$15,202.30
6/26/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$129.91)	\$15,072.39
6/27/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		[REDACTED]	(\$0.27)	\$15,072.12
6/27/2025	WITHDRAWAL LOCKHART MANAGEM MGMT Fees ACH Trace [REDACTED]		[REDACTED]	(\$2,062.54)	\$13,009.58
6/27/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$1,564.00)	\$11,445.58
6/30/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$725.00)	\$10,720.58
6/30/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		[REDACTED]	(\$503.38)	\$10,217.20

**KPC Money Market Account**

7/1/2025

**Bank Reconciliation Report**  
**6/30/2025**

Posted by: aavis on 7/1/2025

Balance Per Bank Statement as of 6/30/2025	83,240.85
Reconciled Bank Balance	<u>83,240.85</u>
Balance per GL as of 6/30/2025	83,240.85
Reconciled Balance Per G/L	<u>83,240.85</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**Kalamazoo County Public Housing Commission  
Money Market Account**

Date	Description	Check Num	Amount	Balance
6/16/2025	Withdrawal Transfer To Share 01 CONFIRMATION #:		(\$10,000.00)	\$83,097.34
6/30/2025	APY Earned 2.00% 06/01/25 to 06/30/25		\$143.51	\$83,240.85

**LHAF - Operating Account**

7/1/2025

**Bank Reconciliation Report  
6/30/2025**

Posted by: aavis on 7/1/2025

<b>Balance Per Bank Statement as of 6/30/2025</b>	<b>15,186.60</b>
<b>Outstanding Checks</b>	

Check Date	Check Number	Payee	Amount
6/23/2025		foreins - Foremost Insurance Company	5,478.00
<b>Less:</b>	<b>Outstanding Checks</b>		<b>5,478.00</b>
	<b>Reconciled Bank Balance</b>		<b>9,708.60</b>

<b>Balance per GL as of 6/30/2025</b>	<b>9,708.60</b>
<b>Reconciled Balance Per G/L</b>	<b>9,708.60</b>

<b>Difference</b>	<b>(Reconciled Bank Balance And Reconciled Balance Per G/L)</b>	<b>0.00</b>
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Search Transactions

Activity: Date range; Start date: Jun 01, 2025; End date: Jun 30, 2025; Type: All

Transactions

☒ Pending    ☐ Posted

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
● Jun 27, 2025	IB Transfer W/D June mgmt fee	200.00		15,186.60
● Jun 17, 2025	<u>Deposit</u>		1,071.67	15,386.60



# LHAF - Savings Account

7/1/2025

## Bank Reconciliation Report 6/30/2025

Posted by: aavis on 7/1/2025

Balance Per Bank Statement as of 6/30/2025	395,557.89
Reconciled Bank Balance	<u>395,557.89</u>
Balance per GL as of 6/30/2025	395,557.89
Reconciled Balance Per G/L	<u>395,557.89</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing  
2725 Airview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Contact Us

269-349-0100

treasurymanagement@fnbmichigan.bank

www.fnbmichigan.bank



Account

Kalamazoo County Public Housing

Date

06/30/2025

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### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of June 2025 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

First National Bank of Michigan  
Your Local Community Bank

### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	2.75%	\$394,664.87	\$395,557.89
<b>TOTAL</b>			<b>\$394,664.87</b>	<b>\$395,557.89</b>

Date  
06/30/2025

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## DETAILED ACCOUNT OVERVIEW

Account ID:

Account Title: Kalamazoo County Public Housing



### Account Summary - Savings

Statement Period	6/1-6/30/2025	Average Daily Balance	\$394,694.64
Previous Period Ending Balance	\$394,664.87	Interest Rate at End of Statement Period	2.75%
Total Program Deposits	0.00	Annual Percentage Yield Earned	2.79%
Total Program Withdrawals	(0.00)	YTD Interest Paid	5,562.05
Interest Capitalized	893.02		
Current Period Ending Balance	\$395,557.89		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
06/30/2025	Interest Capitalization	\$893.02	\$395,557.89

### Summary of Balances as of June 30, 2025

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
KS StateBank	Manhattan, KS		\$147,998.95
Western Alliance Bank	Phoenix, AZ		247,558.94

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member  
FDIC

**Reserve - Sugarloaf**

7/1/2025

**Bank Reconciliation Report  
6/30/2025**

Posted by: aavis on 7/1/2025

Balance Per Bank Statement as of 6/30/2025	50,742.64
Reconciled Bank Balance	<u>50,742.64</u>
Balance per GL as of 6/30/2025	50,742.64
Reconciled Balance Per G/L	<u>50,742.64</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

SUGARLOAF RESERVE – [REDACTED] ▼

Search Transactions

Activity: Date range; Start date: Jun 01, 2025; End date: Jun 30, 2025; Type: All

Transactions

☒ Pending    ☐ Posted

Date ▼	Description ↕	Debit ↕	Credit ↕	Balance
<input checked="" type="radio"/> Jun 30, 2025	Accr Earning Pymt Added to Account		123.15	50,742.64