

## Kalamazoo County Public Housing Commission

## Budget Comparison Cash Flow

Period = Jul 2025

Book = Accrual ; Tree = ysl\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
<b>REVENUE:</b>									
Tenant Rents	1,690.00	1,690.00	0.00	0.00	11,830.00	11,830.00	0.00	0.00	20,280.00
FUSE Rents	1,500.00	0.00	1,500.00	N/A	10,500.00	9,000.00	1,500.00	16.67	9,000.00
Sugarloaf Rents	6,843.64	9,640.00	(2,796.36)	(29.01)	28,878.15	67,480.00	(38,601.85)	(57.20)	115,680.00
County Funds	31,250.00	0.00	31,250.00	N/A	62,500.00	62,500.00	0.00	0.00	125,000.00
Keystone House Rents	200.00	900.00	(700.00)	(77.78)	4,900.00	6,300.00	(1,400.00)	(22.22)	10,800.00
Sugarloaf Vacancy Loss	0.00	(964.00)	964.00	100.00	0.00	(6,748.00)	6,748.00	100.00	(11,568.00)
<b>Total Rent Revenue</b>	<b>41,483.64</b>	<b>11,266.00</b>	<b>30,217.64</b>	<b>268.22</b>	<b>118,608.15</b>	<b>160,362.00</b>	<b>(31,753.85)</b>	<b>(21.12)</b>	<b>269,192.00</b>
Interest Income	128.18	100.00	28.18	28.18	1,393.91	700.00	693.91	99.13	1,200.00
Interest Income - LHAF	1,037.57	2,000.00	(962.43)	(48.12)	7,338.15	14,000.00	(6,661.85)	(47.58)	24,000.00
<b>Total Financial Revenue</b>	<b>1,165.75</b>	<b>2,100.00</b>	<b>(934.25)</b>	<b>(44.49)</b>	<b>8,732.06</b>	<b>14,700.00</b>	<b>(5,967.94)</b>	<b>(40.60)</b>	<b>25,200.00</b>
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	9,744.00	(9,744.00)	(100.00)	9,744.00
<b>TOTAL REVENUE</b>	<b>42,649.39</b>	<b>13,366.00</b>	<b>29,283.39</b>	<b>219.09</b>	<b>127,340.21</b>	<b>174,806.00</b>	<b>(47,465.79)</b>	<b>(27.15)</b>	<b>304,136.00</b>
<b>Administrative Expenses:</b>									
Subsidy - FUSE	1,394.61	3,005.00	1,610.39	53.59	12,588.75	21,035.00	8,446.25	40.15	36,060.00
Bethany House	477.54	2,502.00	2,024.46	80.91	15,254.15	17,514.00	2,259.85	12.90	30,024.00
Millage - Housing Supports	0.00	0.00	0.00	N/A	501.80	0.00	(501.80)	N/A	0.00
Millage - Housing	6,912.07	8,676.00	1,763.93	20.33	40,376.82	60,732.00	20,355.18	33.52	104,112.00
Millage- Housing Entry Support	24,088.71	16,666.00	(7,422.71)	(44.54)	24,088.71	116,662.00	92,573.29	79.35	200,000.00
Millage - Office Expenses	33.18	218.00	184.82	84.78	73.77	1,526.00	1,452.23	95.17	2,616.00
Veterans Homeless Initiative	20,953.34	11,201.00	(9,752.34)	(87.07)	79,262.02	78,407.00	(855.02)	(1.09)	134,412.00
Office Supplies	23.91	65.00	41.09	63.22	190.12	455.00	264.88	58.22	780.00
Website/Technology Support	180.00	176.00	(4.00)	(2.27)	1,816.00	1,232.00	(584.00)	(47.40)	2,112.00
Management Fee	1,250.00	1,250.00	0.00	0.00	8,750.00	8,750.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	1,400.00	1,400.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	7,200.00	7,200.00	0.00	0.00	7,200.00
Misc. Administrative Expenses	(116.78)	50.00	166.78	333.56	207.03	350.00	142.97	40.85	600.00
<b>Total Administrative Expenses</b>	<b>55,196.68</b>	<b>44,009.00</b>	<b>(11,187.68)</b>	<b>(25.42)</b>	<b>190,309.17</b>	<b>315,263.00</b>	<b>124,953.83</b>	<b>39.63</b>	<b>535,316.00</b>
<b>Financial Expenses:</b>									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	7.00	7.00	100.00	12.00
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>7.00</b>	<b>7.00</b>	<b>100.00</b>	<b>12.00</b>
<b>Corporate Expenses:</b>									
(Gain) Loss Benefit Int'l in KCF	(7,750.36)	0.00	7,750.36	N/A	(4,403.79)	0.00	4,403.79	N/A	0.00
<b>Total Corporate Expenses</b>	<b>(7,750.36)</b>	<b>0.00</b>	<b>7,750.36</b>	<b>N/A</b>	<b>(4,403.79)</b>	<b>0.00</b>	<b>4,403.79</b>	<b>N/A</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>47,446.22</b>	<b>44,010.00</b>	<b>(3,436.22)</b>	<b>(7.81)</b>	<b>185,905.38</b>	<b>315,270.00</b>	<b>129,364.62</b>	<b>41.03</b>	<b>535,328.00</b>
<b>NET INCOME / (LOSS)</b>	<b>(4,796.83)</b>	<b>(30,644.00)</b>	<b>25,847.17</b>	<b>84.35</b>	<b>(58,565.17)</b>	<b>(140,464.00)</b>	<b>81,898.83</b>	<b>58.31</b>	<b>(231,192.00)</b>
<b>ADJUSTMENTS</b>									
Cash in Bank - LHAF	1,297.84	0.00	1,297.84	N/A	(8,063.48)	0.00	(8,063.48)	N/A	0.00
Cash in Bank - Sugarloaf	(523.17)	0.00	(523.17)	N/A	(7,901.25)	0.00	(7,901.25)	N/A	0.00
Savings Account - LHAF	23,093.19	13,812.00	9,281.19	67.20	132,531.14	96,684.00	35,847.14	37.08	165,752.00
Cash - Money Market	19,871.82	4,470.00	15,401.82	344.56	38,606.09	34,776.00	3,830.09	11.01	52,576.00
Note Receivable - Sugarloaf	1,071.67	1,072.00	(0.33)	(0.03)	7,501.69	7,504.00	(2.31)	(0.03)	12,864.00
Reserve - Sugarloaf	(1,773.38)	0.00	(1,773.38)	N/A	(2,511.91)	0.00	(2,511.91)	N/A	0.00
Assets Held by KCF	(7,750.36)	0.00	(7,750.36)	N/A	(4,403.79)	0.00	(4,403.79)	N/A	0.00
Accounts Payable - Trade	(127.47)	0.00	(127.47)	N/A	1,455.74	0.00	1,455.74	N/A	0.00
Sugarloaf Accounts Payable	0.00	0.00	0.00	N/A	(89.68)	0.00	(89.68)	N/A	0.00
Accounts Payable - Other	0.00	0.00	0.00	N/A	(110,474.66)	0.00	(110,474.66)	N/A	0.00
Tenant Security Deposits Liab.	895.00	0.00	895.00	N/A	895.00	0.00	895.00	N/A	0.00
Tenant Security Deposits - Sugarloaf	0.00	0.00	0.00	N/A	8,745.00	0.00	8,745.00	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Prepaid Rent - Sugarloaf	(908.40)	0.00	(908.40)	N/A	(131.60)	0.00	(131.60)	N/A	0.00
<b>TOTAL ADJUSTMENTS</b>	<b>35,146.74</b>	<b>19,354.00</b>	<b>15,792.74</b>	<b>81.60</b>	<b>57,658.29</b>	<b>138,964.00</b>	<b>(81,305.71)</b>	<b>(58.51)</b>	<b>231,192.00</b>
<b>CASH FLOW</b>	<b>30,349.91</b>	<b>(11,290.00)</b>	<b>41,639.91</b>	<b>368.82</b>	<b>(906.88)</b>	<b>(1,500.00)</b>	<b>593.12</b>	<b>39.54</b>	<b>0.00</b>
<b>Beginning Fund Balance</b>	<b>1,803,111.81</b>	<b>1,747,060.15</b>	<b>56,051.66</b>	<b>0.03</b>	<b>1,856,880.15</b>	<b>1,856,880.15</b>	<b>0.00</b>	<b>0.00</b>	<b>1,856,880.15</b>

## Kalamazoo County Public Housing Commission

**Budget Comparison Cash Flow**

Period = Jul 2025

Book = Accrual ; Tree = ysl\_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
Ending Fund Balance	1,798,314.98	1,716,416.15	81,898.83	0.05	1,798,314.98	1,716,416.15	81,898.83	0.05	1,625,688.15

## Kalamazoo County Public Housing Commission

**Balance Sheet**

Period = Jul 2025

Book = Accrual

	Current Balance
<b>ASSETS:</b>	
<b>Current Assets:</b>	
Cash in Bank	39,385.05
Cash in Bank - LHAF	8,410.76
Cash in Bank - Sugarloaf	7,901.25
Savings Account	5.00
Savings Account - LHAF	372,464.70
Cash - Money Market	63,369.03
Lease Receivable	37,481.00
Note Receivable - Sugarloaf	308,639.96
Discount on Note Receivable	(127,117.52)
Reserve - Sugarloaf	52,516.02
<b>Total Current Assets</b>	<b>763,055.25</b>
<b>Fixed Assets:</b>	
Land	32,335.00
Homes	829,737.00
Accumulated Depreciation	(42,966.31)
<b>Total Fixed Assets</b>	<b>819,105.69</b>
<b>Other Assets:</b>	
Assets Held by KCF	177,836.25
<b>Total Other Assets</b>	<b>177,836.25</b>
<b>TOTAL ASSETS</b>	<b>1,759,997.19</b>
<b>LIABILITIES &amp; OWNERS' EQUITY:</b>	
<b>Current Liabilities:</b>	
Accounts Payable - Trade	1,455.74
Sugarloaf Accounts Payable	(89.68)
Accounts Payable - Other	21,821.30
Tenant Security Deposits Liab.	5,065.00
Tenant Security Deposits - Sugarloaf	8,745.00
<b>Total Current Liabilities</b>	<b>36,997.36</b>
<b>Prepaid Revenues:</b>	
Prepaid Rent	1,500.00
Prepaid Rent - Sugarloaf	(131.60)
Deferred-in-flows - leases	37,481.00
<b>Total Prepaid Revenues</b>	<b>38,849.40</b>

Kalamazoo County Public Housing Commission  
**Balance Sheet**  
Period = Jul 2025  
Book = Accrual

	Current Balance
<b>TOTAL LIABILITIES</b>	<b>75,846.76</b>
Retained Earnings	1,847,473.59
Year To Date Earnings	(163,323.16)
<b>Total Capital</b>	<b>1,684,150.43</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>1,759,997.19</b>

## Income Statement Consolidated

### 1/1/2025 - 7/31/2025,

#### KCPHC homes at Sugarloaf

	01/01/2025 - 07/31/2025	Total
<b>Income</b>		
Electric - Sugarloaf KCPHC	\$13.12	\$13.12
Rent Income		
Rent Income - Other	\$27970.03	\$27970.03
Total for Rent Income	<b>\$27970.03</b>	<b>\$27970.03</b>
Utility Income		
Electric Income	\$0.00	
Total for Utility Income	<b>\$0.00</b>	<b>\$0.00</b>
Total Income	<b>\$27983.15</b>	<b>\$27983.15</b>
<b>Expense</b>		
Bank Fees	\$29.39	\$29.39
KCPHC Lot Rent to Sugarloaf	\$20000.00	\$20000.00
Maintenance & Repair Expense		
Cleaning Expense	\$70.00	\$70.00
Landscaping	\$750.00	\$750.00
Maintenance & Repair (Home F	\$2930.17	\$2930.17
Maintenance & Repair Expense	\$683.92	\$683.92
Total for Maintenance & Repair	<b>\$4434.09</b>	<b>\$4434.09</b>
Miscellaneous Expense		
Application Fee Expense	\$50.00	\$50.00
Total for Miscellaneous Expens	<b>\$50.00</b>	<b>\$50.00</b>
Professional Fee Expense		
Accounting	\$1625.00	\$1625.00
Management Fee	\$2918.19	\$2918.19
Total for Professional Fee Expe	<b>\$4543.19</b>	<b>\$4543.19</b>
Utilities Expense		
Electric Expense	\$856.33	\$856.33
Gas Expense	\$512.01	\$512.01
Total for Utilities Expense	<b>\$1368.34</b>	<b>\$1368.34</b>
Total Expense	<b>\$30425.01</b>	<b>\$30425.01</b>
<b>Net Operating Income</b>	<b>-\$2441.86</b>	<b>-\$2441.86</b>
<b>Non-operating Expense</b>		
Depreciation Expense	\$22285.39	\$22285.39
Total Non-operating Expense	<b>\$22285.39</b>	<b>\$22285.39</b>
<b>Net Non-operating Income</b>	<b>-\$22285.39</b>	<b>-\$22285.39</b>
<b>Net Income</b>	<b>-\$24727.25</b>	<b>-\$24727.25</b>

## Balance Sheet

### KCPHC homes at Sugarloaf

#### Assets

##### Current Asset

BVPM Operating - KCPHC	8,036.86
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<b>Total Current Asset</b>	<b>8,036.86</b>
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##### Fixed Asset

Accumulated Depreciation	(22,285.39)
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Residential Real Property	700,397.00
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<b>Total Fixed Asset</b>	<b>678,111.61</b>
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<b>Total Assets</b>	<b>686,148.47</b>
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#### Liabilities

##### Current Liability

Payable - BVMHS	75.32
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Prepayments	763.40
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Security Deposit Liability	9,640.00
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<b>Total Current Liability</b>	<b>10,478.72</b>
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<b>Total Liabilities</b>	<b>10,478.72</b>
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#### Equity

Capital Contributions	700,397.00
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Net Income	(24,727.25)
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Retained Earnings	-
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<b>Total Equity</b>	<b>675,669.75</b>
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<b>Total Liabilities &amp; Equity</b>	<b>686,148.47</b>
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# KPC Operating Account

8/4/2025

## Bank Reconciliation Report 7/31/2025

Posted by: aavis on 8/4/2025

Balance Per Bank Statement as of 7/31/2025 59,215.39

### Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		scholim - Michael Scholl	45.00
7/21/2025		Intserv - Integrated Services of Kalamazoo	19,154.13
7/30/2025		rose - Rose Pest Solutions	90.00
7/31/2025		Intserv - Integrated Services of Kalamazoo	541.21
Less:	Outstanding Checks		19,830.34
	Reconciled Bank Balance		<u>39,385.05</u>

Balance per GL as of 7/31/2025 39,385.05

Reconciled Balance Per G/L 39,385.05

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00



LAKE MICHIGAN CREDIT UNION  
P.O. Box 2848  
Grand Rapids, MI 49501-2848

RETURN SERVICE REQUESTED

Your Statement Of Accounts  
7/1/2025-7/31/2025  
Your Account Number

Page 1

KAL CNTY PUBLIC HOUSING COMMSN  
PO BOX 467  
PORTAGE MI 49081-0467

Lock in a great CD rate and watch your money grow all spring and summer long! Lake Michigan Credit Union is offering a five-month CD special at 4.25% APY.\* Get started today by calling (800) 242-9790, stopping by any LMCU branch, or visiting LMCU.org.  
\*Five hundred dollar minimum.  
Details and requirements apply.  
APY is Annual Percentage Yield.

Summary-Share Accounts

ID#	Type	Beginning Balance	Ending Balance
00	MEMBER SAVINGS SFX A	\$5.00	\$5.00
01	BUSINESS STANDARD CHECKING	\$10,217.20	\$59,215.39
02	MAX MONEY MARKET	\$83,240.85	\$63,369.03
Total			\$122,589.42

MEMBER SAVINGS (MEMBER SAVINGS SFX A)

Share Account ID 00

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Total Deposits					\$0.00
Total Withdrawals					\$0.00
Jul 01		Beginning Balance			\$5.00
Jul 31		Ending Balance			\$5.00

BUSINESS STANDARD CHECKING

Share Account ID 01

Trans	Eff Date	Transaction	Withdrawal	Deposit	Balance
Total Deposits					\$54,640.00
Total Withdrawals					\$5,641.81
Jul 01		Beginning Balance			\$10,217.20
Jul 01	Jul 01	Draft Tracer	(\$153.51)		\$10,063.69
Jul 01	Jul 01	Draft Tracer	(\$189.95)		\$9,873.74
Jul 10	Jul 10	Withdrawal ACH LOCKHART MANAGEM TYPE: PAYROLL* ID: 463873525 CO: LOCKHART MANAGEM	(\$404.04)		\$9,469.70
Jul 14	Jul 14	Draft Tracer	(\$131.58)		\$9,338.12
Jul 14	Jul 14	Draft Tracer	(\$120.81)		\$9,217.31
Jul 16	Jul 16	Draft Tracer	(\$541.21)		\$8,676.10
Jul 18	Jul 18	Deposit ACH KALAMAZOO COMM M TYPE: PAYABLES ID: DATA: DYNAMICS EFT DEPOSIT CO: KALAMAZOO COMM M		\$1,500.00	\$10,176.10
Jul 21	Jul 21	Deposit Transfer From Share 02 CONFIRMATION #:		\$20,000.00	\$30,176.10
Jul 22	Jul 22	Draft Tracer	(\$90.00)		\$30,086.10
Jul 22	Jul 22	Draft Tracer W/D PRENOTIFICATION FROM LOCKHART MANAGEM	(\$151.85)		\$29,934.25
Jul 24	Jul 24	Deposit Bulk		\$1,890.00	\$31,824.25
Jul 24	Jul 24	Deposit ACH KALAMAZOO COUNTY TYPE: KALAMAZOO ID: CO: KALAMAZOO COUNTY		\$31,250.00	\$63,074.25
Jul 25	Jul 25	Draft Tracer	(\$272.88)		\$62,801.57
Jul 25	Jul 25	Draft Tracer	(\$106.59)		\$62,694.98
Jul 28	Jul 28	Draft Tracer	(\$237.05)		\$62,457.93
Jul 28	Jul 28	Draft Tracer	(\$93.03)		\$62,364.90
Jul 28	Jul 28	Draft Tracer	(\$503.38)		\$61,861.52
Jul 29	Jul 29	Withdrawal ACH LOCKHART MANAGEM TYPE: MGMT Fees* ID: CO: LOCKHART MANAGEM	(\$2,066.13)		\$59,795.39
Jul 29	Jul 29	Draft Tracer	(\$300.00)		\$59,495.39
Jul 29	Jul 29	Draft Tracer	(\$280.00)		\$59,215.39
Jul 31		Ending Balance			\$59,215.39

—continued on the following page—



# KPC Money Market Account

8/4/2025

## Bank Reconciliation Report 7/31/2025

Posted by: aavis on 8/4/2025

Balance Per Bank Statement as of 7/31/2025	63,369.03
Reconciled Bank Balance	<u>63,369.03</u>
Balance per GL as of 7/31/2025	63,369.03
Reconciled Balance Per G/L	<u>63,369.03</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**Checking Account Summary**

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
<input type="checkbox"/> [REDACTED]	Jul 01	\$153.51	<input type="checkbox"/> [REDACTED]	Jul 28	\$237.05	<input type="checkbox"/> [REDACTED]	Jul 28	\$93.03
<input type="checkbox"/> [REDACTED]	Jul 01	\$189.95	<input type="checkbox"/> [REDACTED]	Jul 29	\$300.00	<input type="checkbox"/> [REDACTED]	Jul 25	\$272.68
<input type="checkbox"/> [REDACTED] *	Jul 14	\$131.58	<input type="checkbox"/> [REDACTED]	Jul 29	\$280.00	<input type="checkbox"/> [REDACTED]	Jul 25	\$106.59
<input type="checkbox"/> [REDACTED]	Jul 14	\$120.81	<input type="checkbox"/> [REDACTED]	Jul 22	\$90.00	<input type="checkbox"/> [REDACTED]	Jul 28	\$503.38
<input type="checkbox"/> [REDACTED]	Jul 16	\$541.21	<input type="checkbox"/> [REDACTED]	Jul 22	\$151.85			
		<b>Total Checks Cleared</b>	<b>14</b>	<b>\$3,171.64</b>				

**LHAF - Operating Account**

8/4/2025

**Bank Reconciliation Report  
7/31/2025**

Posted by: aavis on 8/4/2025

**Balance Per Bank Statement as of 7/31/2025 32,499.47****Outstanding Checks**

Check Date	Check Number	Payee	Amount
7/21/2025		Intserv - Integrated Services of Kalamazoo	24,088.71
<b>Less:</b>	<b>Outstanding Checks</b>		<b>24,088.71</b>
	<b>Reconciled Bank Balance</b>		<b><u>8,410.76</u></b>

**Balance per GL as of 7/31/2025 8,410.76****Reconciled Balance Per G/L 8,410.76****Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00**

KALAMAZOO COUNTY PUBLIC HOUSING COM  
LOCAL HOUSING ASSISTANCE FUND MILLAGE  
2725 AIRVIEW BLVD STE 202  
PORTAGE MI 49002-1805





## Statement Ending 07/31/2025

KALAMAZOO COUNTY PUBLIC

Page 1 of 4

Account Number [REDACTED]

### Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	<a href="http://www.fnbmichigan.bank">www.fnbmichigan.bank</a>

Effective July 1, 2025, to comply with Reg CC, we will be updating our Funds Availability Policy.

The new policy can be found at  
<https://fnbmichigan.bank/about/regulations-policies/>.

For any questions, please contact us at 269-349-0100.

# Reg CC Update

Member  
**FDIC**

### Summary of Accounts

Thank you for banking with First National Bank of Michigan (FNB), your local community bank.



As your banking partner, FNB strives to help you protect your assets and keep your personal information secure. The Security Updates category under First News on our website has useful information on keeping your information safe. Visit it often for updates,  
<https://fnbmichigan.bank/category/security-updates/>

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$32,499.47

**Commercial Checking - [REDACTED]**

**Account Summary**

Date	Description	Amount
07/01/2025	Beginning Balance	\$15,186.60
	2 Credit(s) This Period	\$25,071.67
	5 Debit(s) This Period	\$7,758.80
07/31/2025	Ending Balance	\$32,499.47

**Deposits**

Date	Description	Amount
07/21/2025	Deposit	\$1,071.67
		1 item(s) totaling \$1,071.67

**Electronic Credits**

Date	Description	Amount
07/21/2025	IB Transfer Deposit Tfer from ICS acct for ISK invoice	\$24,000.00
		1 item(s) totaling \$24,000.00

**Electronic Debits**

Date	Description	Amount
07/08/2025	IB Transfer W/D Reserve transfer Jan - Jul	\$1,642.62
07/21/2025	ACH Payment FOREMOST EPM PYMT	\$5,478.00
07/28/2025	IB Transfer W/D July mgmt fee and billbacks	\$200.18
		3 item(s) totaling \$7,320.80

**Other Debits**

Date	Description	Amount
07/18/2025	Stop Pmt Charge Stop Payment Charge	\$33.00
		1 item(s) totaling \$33.00

**Checks Cleared**

Check Nbr	Date	Amount
[REDACTED]	07/09/2025	\$405.00

\* Indicates skipped check number

1 item(s) totaling \$405.00

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
07/01/2025	\$15,186.60	07/09/2025	\$13,138.98	07/21/2025	\$32,699.65
07/08/2025	\$13,543.98	07/18/2025	\$13,105.98	07/28/2025	\$32,499.47

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Number: [REDACTED]

Kalamazoo County Public Housing Corporation Local Housing Company Fund 01100 P.O. Box 100 Kalamazoo, MI 49001		Pay to the order of [REDACTED] [REDACTED]
FOR DEPOSIT ONLY NO CASH PAYMENTS VOID AFTER 90 DAYS		DATE 07/31/2025 AMOUNT \$405.00
MICROFILMED & INDEXED 180 Grosvenor St. Rm 100 Kalamazoo, MI 49001		

\$405.00

DATE 07/31/2025 STAR TIME 8:48:23 AM AMOUNT \$1,071.67 ACCOUNT NUMBER [REDACTED] DDA CREDIT DEPOSIT	BRANCH 2 P.O. Box 100
Comments	

\$1,071.67

**Reserve - Sugarloaf**

8/4/2025

**Bank Reconciliation Report  
7/31/2025**

Posted by: aavis on 8/4/2025

Balance Per Bank Statement as of 7/31/2025	52,516.02
Reconciled Bank Balance	<u>52,516.02</u>
Balance per GL as of 7/31/2025	52,516.02
Reconciled Balance Per G/L	<u>52,516.02</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KALAMAZOO COUNTY PUBLIC HOUSING COM  
 SUGARLOAF RESERVE  
 2725 AIRVIEW BLVD STE 202  
 PORTAGE MI 49002-1805

## Statement Ending 07/31/2025

KALAMAZOO COUNTY PUBLIC

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Account Number [REDACTED]

### Managing Your Accounts



Bank Name

First National Bank of Michigan



Phone

269.349.0100



Mailing Address

348 West Michigan Ave  
 Kalamazoo, MI 49007



Website

www.fnbmichigan.bank

Effective July 1, 2025, to comply with Reg CC, we will be updating our Funds Availability Policy.

The new policy can be found at  
<https://fnbmichigan.bank/about/regulations-policies/>.

For any questions, please contact us at 269-349-0100.

# Reg CC Update

Member  
**FDIC**

### Summary of Accounts

Thank you for banking with First National Bank of Michigan (FNB), your local community bank.



As your banking partner, FNB strives to help you protect your assets and keep your personal information secure. The Security Updates category under First News on our website has useful information on keeping your information safe. Visit it often for updates,  
<https://fnbmichigan.bank/category/security-updates/>

**Account Type**

First Rate MM Savings

**Account Number**

[REDACTED]

**Ending Balance**

\$52,516.02



**First Rate MM Savings - [REDACTED]**

**Account Summary**

Date	Description	Amount
07/01/2025	Beginning Balance	\$50,742.64
	2 Credit(s) This Period	\$1,773.38
	0 Debit(s) This Period	\$0.00
07/31/2025	Ending Balance	\$52,516.02

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	3.00%
Interest Days	31
Interest Earned Not Paid	\$0.00
Interest Paid This Period	\$130.76
Interest Paid Year-to-Date	\$869.29

**Deposits**

Date	Description	Amount
07/31/2025	Accr Earning Pymt Added to Account	\$130.76
		1 item(s) totaling \$130.76

**Electronic Credits**

Date	Description	Amount
07/08/2025	IB Transfer Deposit Reserve transfer Jan - Jul	\$1,642.62
		1 item(s) totaling \$1,642.62

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
07/01/2025	\$50,742.64	07/08/2025	\$52,385.26	07/31/2025	\$52,516.02

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

# LHAF - Savings Account

8/4/2025

## Bank Reconciliation Report 7/31/2025

Posted by: aavis on 8/4/2025

Balance Per Bank Statement as of 7/31/2025	372,464.70
Reconciled Bank Balance	<u>372,464.70</u>
Balance per GL as of 7/31/2025	372,464.70
Reconciled Balance Per G/L	<u>372,464.70</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

First National Bank of Michigan  
348 West Michigan Avenue  
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing  
2725 Airview Boulevard  
Suite 202  
Kalamazoo, MI 49002

Contact Us

269-349-0100

treasurymanagement@fnbmichigan.bank

www.fnbmichigan.bank



Account

Kalamazoo County Public Housing

Date

07/31/2025

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### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of July 2025 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

First National Bank of Michigan  
Your Local Community Bank

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	2.75%	\$395,557.89	\$372,464.70
<b>TOTAL</b>			<b>\$395,557.89</b>	<b>\$372,464.70</b>

Date  
07/31/2025

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## DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]  
Account Title: Kalamazoo County Public Housing

### Account Summary - Savings

Statement Period	7/1-7/31/2025	Average Daily Balance	\$387,845.21
Previous Period Ending Balance	\$395,557.89	Interest Rate at End of Statement Period	2.75%
Total Program Deposits	0.00	Annual Percentage Yield Earned	2.79%
Total Program Withdrawals	(24,000.00)	YTD Interest Paid	6,468.86
Interest Capitalized	906.81		
Current Period Ending Balance	\$372,464.70		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
07/22/2025	Withdrawal	(\$24,000.00)	\$371,557.89
07/31/2025	Interest Capitalization	906.81	372,464.70

### Summary of Balances as of July 31, 2025

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Pinnacle Bank	Nashville, TN	[REDACTED]	\$124,887.16
Western Alliance Bank	Phoenix, AZ	[REDACTED]	247,577.54

Thank you for choosing First National Bank of Michigan.

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and ICS are registered service marks, and IntraFi Cash Service is a service mark, of IntraFi Network LLC.

Member  
FDIC