

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Dec 2025

Book = Accrual ; Tree = ysi_cf

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,690.00	1,690.00	0.00	0.00	20,280.00	20,280.00	0.00	0.00	20,280.00
FUSE Rents	1,500.00	0.00	1,500.00	N/A	18,000.00	9,000.00	9,000.00	100.00	9,000.00
Sugarloaf Rents	4,676.35	9,640.00	(4,963.65)	(51.49)	57,635.68	115,680.00	(58,044.32)	(50.18)	115,680.00
County Funds	62,500.00	31,250.00	31,250.00	100.00	125,000.00	125,000.00	0.00	0.00	125,000.00
Keystone House Rents	1,100.00	900.00	200.00	22.22	9,700.00	10,800.00	(1,100.00)	(10.19)	10,800.00
Sugarloaf Vacancy Loss	0.00	(964.00)	964.00	100.00	0.00	(11,568.00)	11,568.00	100.00	(11,568.00)
Total Rent Revenue	71,466.35	42,516.00	28,950.35	68.09	230,615.68	269,192.00	(38,576.32)	(14.33)	269,192.00
Interest Income	153.49	100.00	53.49	53.49	1,968.25	1,200.00	768.25	64.02	1,200.00
Interest Income - LHAF	583.43	2,000.00	(1,416.57)	(70.83)	11,200.87	24,000.00	(12,799.13)	(53.33)	24,000.00
Total Financial Revenue	736.92	2,100.00	(1,363.08)	(64.91)	13,169.12	25,200.00	(12,030.88)	(47.74)	25,200.00
KCF Endowment Fund	0.00	0.00	0.00	N/A	0.00	9,744.00	(9,744.00)	(100.00)	9,744.00
TOTAL REVENUE	72,203.27	44,616.00	27,587.27	61.83	243,784.80	304,136.00	(60,351.20)	(19.84)	304,136.00
Administrative Expenses:									
Subsidy - FUSE	3,778.64	3,005.00	(773.64)	(25.75)	26,000.90	36,060.00	10,059.10	27.90	36,060.00
Bethany House	(1,127.98)	2,502.00	3,629.98	145.08	17,435.40	30,024.00	12,588.60	41.93	30,024.00
Millage - Housing	12,630.04	8,676.00	(3,954.04)	(45.57)	104,579.26	104,112.00	(467.26)	(0.45)	104,112.00
Millage- Housing Entry Support	75,666.67	16,674.00	(58,992.67)	(353.80)	180,313.01	200,000.00	19,686.99	9.84	200,000.00
Millage - Office Expenses	0.00	218.00	218.00	100.00	73.77	2,616.00	2,542.23	97.18	2,616.00
Veterans Homeless Initiative	4,139.96	11,201.00	7,061.04	63.04	114,913.23	134,412.00	19,498.77	14.51	134,412.00
Office Supplies	30.20	65.00	34.80	53.54	462.58	780.00	317.42	40.69	780.00
Website/Technology Support	42.00	176.00	134.00	76.14	2,045.13	2,112.00	66.87	3.17	2,112.00
Management Fee	1,250.00	1,250.00	0.00	0.00	15,000.00	15,000.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	2,400.00	2,400.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	7,200.00	7,200.00	0.00	0.00	7,200.00
Misc. Administrative Expenses	10.81	50.00	39.19	78.38	260.39	600.00	339.61	56.60	600.00
Total Administrative Expenses	96,420.34	44,017.00	(52,403.34)	(119.05)	468,283.67	535,316.00	67,032.33	12.52	535,316.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	12.00	12.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	12.00	12.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(2,792.20)	0.00	2,792.20	N/A	(22,893.05)	0.00	22,893.05	N/A	0.00
Total Corporate Expenses	(2,792.20)	0.00	2,792.20	N/A	(22,893.05)	0.00	22,893.05	N/A	0.00
TOTAL EXPENSES	93,628.14	44,018.00	(49,610.14)	(112.70)	445,390.62	535,328.00	89,937.38	16.80	535,328.00
NET INCOME / (LOSS)	(21,424.87)	598.00	(22,022.87)	(3,682.75)	(201,605.82)	(231,192.00)	29,586.18	12.80	(231,192.00)
ADJUSTMENTS									
Cash in Bank - LHAF	(1,042.41)	0.00	(1,042.41)	N/A	(11,542.43)	0.00	(11,542.43)	N/A	0.00
Cash in Bank - Sugarloaf	(9,497.34)	0.00	(9,497.34)	N/A	(12,326.36)	0.00	(12,326.36)	N/A	0.00
Savings Account - LHAF	(485.98)	13,820.00	(14,305.98)	(103.52)	228,852.42	165,752.00	62,900.42	37.95	165,752.00
Cash - Money Market	(50,153.49)	0.00	(50,153.49)	N/A	(11,968.25)	52,576.00	(64,544.25)	(122.76)	52,576.00
Note Receivable - Sugarloaf	1,071.67	1,072.00	(0.33)	(0.03)	12,860.04	12,864.00	(3.96)	(0.03)	12,864.00
Reserve - Sugarloaf	4,077.43	0.00	4,077.43	N/A	140.33	0.00	140.33	N/A	0.00
Assets Held by KCF	(2,792.20)	0.00	(2,792.20)	N/A	(22,893.05)	0.00	(22,893.05)	N/A	0.00
Sugarloaf Accounts Payable	165.00	0.00	165.00	N/A	0.00	0.00	0.00	N/A	0.00
Accounts Payable - Other	76,649.71	0.00	76,649.71	N/A	(33,824.95)	0.00	(33,824.95)	N/A	0.00
Tenant Security Deposits Liab.	0.00	0.00	0.00	N/A	895.00	0.00	895.00	N/A	0.00
Tenant Security Deposits - Sugarloaf	1,450.00	0.00	1,450.00	N/A	7,060.00	0.00	7,060.00	N/A	0.00
Prepaid Rent	136.15	0.00	136.15	N/A	1,500.00	0.00	1,500.00	N/A	0.00
Prepaid Rent - Sugarloaf	3,495.74	0.00	3,495.74	N/A	2,488.36	0.00	2,488.36	N/A	0.00
Contributions/(Distributions)	4,000.00	0.00	4,000.00	N/A	10,385.57	0.00	10,385.57	N/A	0.00
TOTAL ADJUSTMENTS	27,074.28	14,892.00	12,182.28	81.80	171,426.68	231,192.00	(59,765.32)	(25.85)	231,192.00
CASH FLOW	5,649.41	15,490.00	(9,840.59)	(63.53)	(30,179.14)	0.00	(30,179.14)	N/A	0.00
Beginning Fund Balance	1,562,534.65	1,510,925.60	51,609.05	0.03	1,742,715.60	1,742,715.60	0.00	0.00	1,742,715.60
Ending Fund Balance	1,551,495.35	1,511,523.60	39,971.75	0.03	1,551,495.35	1,511,523.60	39,971.75	0.03	1,511,523.60

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Dec 2025

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	10,112.79
Cash in Bank - LHAF	11,889.71
Cash in Bank - Sugarloaf	12,326.36
Savings Account	5.00
Savings Account - LHAF	276,343.42
Cash - Money Market	113,943.37
Lease Receivable	37,481.00
Note Receivable - Sugarloaf	303,281.61
Discount on Note Receivable	(127,117.52)
Reserve - Sugarloaf	49,863.78
Total Current Assets	688,129.52
Fixed Assets:	
Land	32,335.00
Homes	829,737.00
Accumulated Depreciation	(42,966.31)
Total Fixed Assets	819,105.69
Other Assets:	
Assets Held by KCF	196,325.51
Total Other Assets	196,325.51
TOTAL ASSETS	1,703,560.72
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	98,471.01
Tenant Security Deposits Liab.	5,065.00
Tenant Security Deposits - Sugarloaf	7,060.00
Total Current Liabilities	110,596.01
Prepaid Revenues:	
Prepaid Rent	1,500.00
Prepaid Rent - Sugarloaf	2,488.36
Deferred-in-flows - leases	37,481.00
Total Prepaid Revenues	41,469.36
TOTAL LIABILITIES	152,065.37

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Dec 2025

Book = Accrual

	Current Balance
Retained Earnings	1,742,715.60
Year To Date Earnings	(201,605.82)
Contributions/(Distributions)	10,385.57
Total Capital	1,551,495.35
TOTAL LIABILITIES & CAPITAL	1,703,560.72

Income Statement Consolidated 1/1/2025 - 12/31/2025,

KCPHC homes at Sugarloaf - Kalamazoo County Public Housing Commission 2025

Income

Electric - Sugarloaf KCPHC	241.89
Legal Fees Income	1,135.83
Rent Income	
Rent Income	56,178.56
Total for Rent Income	56,178.56
Utility Income	
Electric Income	-
Gas Income	33.35
Water/Sewer Income	46.05
Total for Utility Income	79.40
Total Income	57,635.68

Expense

Bank Fees	45.39
KCPHC Lot Rent to Sugarloaf	36,000.00
Maintenance & Repair Expense	
Cleaning Expense	770.00
Landscaping	1,250.00
Maintenance & Repair (Home R	7,459.79
Maintenance & Repair Expense	4,655.10
Snow Plow Expense	200.00
Total for Maintenance & Repair	14,334.89
Miscellaneous Expense	
Application Fee Expense	50.00
Miscellaneous Expense	-
Total for Miscellaneous Expense	50.00
Professional Fee Expense	
Accounting	2,725.00
Legal Fees	4,444.67
Management Fee	6,449.81
Total for Professional Fee Expen	13,619.48
Utilities Expense	
Electric Expense	856.33
Gas Expense	717.16
Trash Expense	515.00
Total for Utilities Expense	2,088.49
Total Expense	66,138.25
Net Operating Income	(8,502.57)

Non-operating Expense	
Depreciation Expense	32,897.49
Total Non-operating Expense	32,897.49
Net Non-operating Income	(32,897.49)
Net Income	(41,400.06)

Balance Sheet

KCPHC homes at Sugarloaf

Assets

Current Asset

BVPM Operating - KCPHC	11,051.51
BVPM Operating - KCPHC - Penc	1,274.85
Total Current Asset	12,326.36

Fixed Asset

Accumulated Depreciation	(32,897.49)
Residential Real Property	700,397.00
Total Fixed Asset	667,499.51
Total Assets	679,825.87

Liabilities

Current Liability

Prepayments	2,488.36
Security Deposit Liability	7,955.00
Total Current Liability	10,443.36
Total Liabilities	10,443.36

Equity

Capital Contributions	700,397.00
Net Income	(41,400.06)
Owner Contribution	10,385.57
Retained Earnings	-
Total Equity	669,382.51
Total Liabilities & Equity	679,825.87

KPC Operating Account

1/2/2026

Bank Reconciliation Report 12/31/2025

Posted by: aavis on 1/2/2026

Balance Per Bank Statement as of 12/31/2025 16,188.09

Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		scholim - Michael Scholl	45.00
12/12/2025		rose - Rose Pest Solutions	90.00
12/23/2025		consum - Consumers Energy	312.87
12/23/2025		consum - Consumers Energy	164.90
12/23/2025		republic - Republic Waste Services	155.24
12/23/2025		republic - Republic Waste Services	228.84
12/24/2025		jjlock - J & J Locksmith	12.00
12/30/2025		chart - Charter Communications	503.38
12/31/2025		intserv - Integrated Services of Kalamazoo	563.07
Less:	Outstanding Checks		2,075.30
	Reconciled Bank Balance		14,112.79

Balance per GL as of 12/31/2025 14,112.79

Reconciled Balance Per G/L 14,112.79

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

**Kalamazoo County Public Housing Commission
Operating Account**

Date	Description	Check Nun	Amount	Balance
12/2/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$3.33)	\$6,408.11
12/2/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$191.55)	\$6,216.56
12/2/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$100.52)	\$6,116.04
12/3/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$503.38)	\$5,612.66
12/5/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$541.21)	\$5,071.45
12/8/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$300.00)	\$4,771.45
12/8/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$280.00)	\$4,491.45
12/10/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$590.20)	\$3,901.25
12/11/2025	DEPOSIT KALAMAZOO COUNTY ACH Trace [REDACTED]		\$62,500.00	\$66,401.25
12/11/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$62.16)	\$66,339.09
12/12/2025	Bulk Deposit Number [REDACTED]		\$1,690.00	\$68,029.09
12/12/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$563.07)	\$67,466.02
12/12/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$365.00)	\$67,101.02
12/16/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$117.10)	\$66,983.92
12/18/2025	Bulk Deposit Number [REDACTED]		\$1,100.00	\$68,083.92
12/19/2025	DEPOSIT KALAMAZOO COMM M ACH Trace [REDACTED]		\$1,500.00	\$69,583.92
12/23/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$2.11)	\$69,581.81
12/23/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$616.02)	\$68,965.79
12/23/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$150.40)	\$68,815.39
12/23/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$79.86)	\$68,735.53
12/23/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$115.31)	\$68,620.22
12/24/2025	Withdrawal Transfer To Share [REDACTED]		(\$50,000.00)	\$18,620.22
12/24/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$237.05)	\$18,383.17
12/26/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: MGMT Fees ACH Trace [REDACTED]		(\$2,104.75)	\$16,278.42
12/30/2025	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$90.00)	\$16,188.42
12/31/2025	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$0.33)	\$16,188.09

KPC Money Market Account

1/2/2026

Bank Reconciliation Report 12/31/2025

Posted by: aavis on 1/2/2026

Balance Per Bank Statement as of 12/31/2025	113,943.37
Reconciled Bank Balance	<u>113,943.37</u>
Balance per GL as of 12/31/2025	113,943.37
Reconciled Balance Per G/L	<u>113,943.37</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

Kalamazoo County Public Housing Commission
Money Market Account

Date	Description	Check Nun	Amount	Balance
12/24/2025	Deposit Transfer From Share [REDACTED]		\$50,000.00	\$113,789.88
12/31/2025	Deposit Dividend Tiered Rate APY Earned 2.38% 12/01/25 to 12/31/25		\$153.49	\$113,943.37

LHAF - Operating Account

1/2/2026

Bank Reconciliation Report 12/31/2025

Posted by: aavis on 1/2/2026

Balance Per Bank Statement as of 12/31/2025	7,889.71
Reconciled Bank Balance	<u>7,889.71</u>
Balance per GL as of 12/31/2025	7,889.71
Reconciled Balance Per G/L	<u>7,889.71</u>
Difference	
(Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Statement Ending 12/31/2025

KALAMAZOO COUNTY PUBLIC

Page 1 of 4

Account Number [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Summary of Accounts

Thank you for banking with First National Bank of Michigan (FNB), your local community bank.



As your banking partner, FNB strives to help you protect your assets and keep your personal information secure. The Security Updates category under First News on our website has useful information on keeping your information safe. Visit it often for updates,
<https://fnbmichigan.bank/category/security-updates/>

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$7,889.71

Commercial Checking - [REDACTED]

Account Summary

Date	Description	Amount
12/01/2025	Beginning Balance	\$14,847.30
	2 Credit(s) This Period	\$5,481.29
	5 Debit(s) This Period	\$12,438.88
12/31/2025	Ending Balance	\$7,889.71

Deposits

Date	Description	Amount
12/18/2025	Deposit	\$1,071.67
		1 item(s) totaling \$1,071.67

Electronic Credits

Date	Description	Amount
12/05/2025	IB Transfer Deposit Lot 58 repairs	\$4,409.62
		1 item(s) totaling \$4,409.62

Electronic Debits

Date	Description	Amount
12/09/2025	IB ACH Debit Kzoo County Publ Sugarloaf	\$4,000.00
12/15/2025	IB Transfer W/D Monthly reserve transfer	\$234.74

Commercial Checking - [REDACTED] (continued)

Electronic Debits (continued)

Date	Description	Amount
12/24/2025	IB Transfer W/D Dec fee and billbacks	\$204.14
		3 item(s) totaling \$4,438.88

Other Debits

Date	Description	Amount
12/03/2025	Debit Adjustment Return Adjustment	\$4,000.00
		1 item(s) totaling \$4,000.00

Checks Cleared

Check Nbr	Date	Amount
1273	12/03/2025	\$4,000.00

* Indicates skipped check number

1 item(s) totaling \$4,000.00

Daily Balances

Date	Amount	Date	Amount	Date	Amount
12/01/2025	\$14,847.30	12/09/2025	\$7,256.92	12/24/2025	\$7,889.71
12/03/2025	\$6,847.30	12/15/2025	\$7,022.18		
12/05/2025	\$11,256.92	12/18/2025	\$8,093.85		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Kalamazoo County Public Housing Details
 Local Housing Assistance Bureau (LHAB)
 1000 South State Street
 Kalamazoo, MI 49001
 Phone: 268-1234

FOR A THOUSAND AND NO HUNDREDS
 \$4,000.00

Supplies/Supplies Ltd
 4000 N. Lincoln Ave. 1st flr
 Kalamazoo, MI 49001

\$4,000.00

ASN
 Date: 12/31/2025
 Start Time: 8:45:12 AM
 Amount: 1,071.67

Branch: 3
 Fee: 302

Comments
 [REDACTED]

TC 151

#0000

\$1,071.67

Reserve - Sugarloaf

1/2/2026

**Bank Reconciliation Report
12/31/2025**

Posted by: aavis on 1/2/2026

Balance Per Bank Statement as of 12/31/2025	49,863.78
Reconciled Bank Balance	<u>49,863.78</u>
Balance per GL as of 12/31/2025	49,863.78
Reconciled Balance Per G/L	<u>49,863.78</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

KALAMAZOO COUNTY PUBLIC HOUSING COM
SUGARLOAF RESERVE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Statement Ending 12/31/2025

KALAMAZOO COUNTY PUBLIC

Page 1 of 4

Account Number: [REDACTED]

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank

Summary of Accounts

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<https://fnbmichigan.bank/category/security-updates/>

Account Type	Account Number	Ending Balance
First Rate MM Savings	[REDACTED]	\$49,863.78

First Rate MM Savings - [REDACTED]

Account Summary

Date	Description	Amount
12/01/2025	Beginning Balance	\$53,941.21
	2 Credit(s) This Period	\$332.19
	1 Debit(s) This Period	\$4,409.62
12/31/2025	Ending Balance	\$49,863.78

Interest Summary

Description	Amount
Annual Percentage Yield Earned	2.31%
Interest Days	31
Interest Earned Not Paid	\$0.00
Interest Paid This Period	\$97.45
Interest Paid Year-to-Date	\$1,453.29

Deposits

Date	Description	Amount
12/31/2025	Accr Earning Pymt Added to Account	\$97.45
		1 item(s) totaling \$97.45

Electronic Credits

Date	Description	Amount
12/15/2025	IB Transfer Deposit Monthly reserve transfer	\$234.74
		1 item(s) totaling \$234.74

Electronic Debits

Date	Description	Amount
12/05/2025	IB Transfer W/D Lot 58 repairs	\$4,409.62
		1 item(s) totaling \$4,409.62

First Rate MM Savings - [REDACTED] (continued)

Daily Balances

Date	Amount	Date	Amount
12/01/2025	\$53,941.21	12/15/2025	\$49,766.33
12/05/2025	\$49,531.59	12/31/2025	\$49,863.78

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

LHAF - Savings Account

1/2/2026

Bank Reconciliation Report 12/31/2025

Posted by: aavis on 1/2/2026

Balance Per Bank Statement as of 12/31/2025	276,343.42
Reconciled Bank Balance	<u>276,343.42</u>
Balance per GL as of 12/31/2025	276,343.42
Reconciled Balance Per G/L	<u>276,343.42</u>
Difference	<u><u>0.00</u></u>
(Reconciled Bank Balance And Reconciled Balance Per G/L)	

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First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

Contact Us

269-349-0100

treasurymanagement@fnbmichigan.bank

www.fnbmichigan.bank



Account

Kalamazoo County Public Housing

Date

12/31/2025

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1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of December 2025 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
	Savings	2.00%	\$275,857.44	\$276,343.42
TOTAL			\$275,857.44	\$276,343.42

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings			
Statement Period	12/1-12/31/2025	Average Daily Balance	\$275,873.12
Previous Period Ending Balance	\$275,857.44	Interest Rate at End of Statement Period	2.00%
Total Program Deposits	0.00	Annual Percentage Yield Earned	2.09%
Total Program Withdrawals	(0.00)	YTD Interest Paid	9,747.58
Interest Capitalized	485.98		
Current Period Ending Balance	\$276,343.42		

Account Transaction Detail

Date	Activity Type	Amount	Balance
12/31/2025	Interest Capitalization	\$485.98	\$276,343.42

Summary of Balances as of December 31, 2025

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
East West Bank	Pasadena, CA	[REDACTED]	\$46.09
Pinnacle Bank	Nashville, TN	[REDACTED]	29,256.73
The Bank of New York Mellon	New York, NY	[REDACTED]	247,040.60