

Kalamazoo County Public Housing Commission

Budget Comparison Cash Flow

Period = Mar 2025

Book = Actual ; Tree = Ynl cl

	PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
REVENUE:									
Tenant Rents	1,690.00	1,724.00	(34.00)	(1.97)	5,070.00	5,172.00	(102.00)	(1.97)	20,688.00
FUSE Rents	0.00	0.00	0.00	N/A	436.00	0.00	436.00	N/A	0.00
Sugarloaf Rents	10,907.73	7,230.00	3,677.73	50.87	26,917.80	21,690.00	5,227.90	24.10	86,760.00
County Funds	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	125,000.00
Keystone House Rents	0.00	800.00	(800.00)	(100.00)	1,300.00	2,400.00	(1,100.00)	(45.83)	9,600.00
Total Rent Revenue	12,697.73	9,754.00	2,843.73	29.15	33,723.90	29,262.00	4,461.90	15.25	242,048.00
Interest Income	174.49	120.00	54.49	45.41	720.29	360.00	360.29	100.08	1,440.00
Interest Income - LHAF	437.18	700.00	(262.82)	(37.55)	1,429.05	2,100.00	(670.95)	(31.95)	8,400.00
Total Financial Revenue	611.67	820.00	(208.33)	(25.41)	2,149.34	2,460.00	(310.66)	(12.63)	9,840.00
KCF Endowment Fund	0.00	14,841.00	(14,841.00)	(100.00)	0.00	14,841.00	(14,841.00)	(100.00)	14,841.00
TOTAL REVENUE	13,209.40	25,415.00	(12,205.60)	(48.03)	35,873.24	46,563.00	(10,689.76)	(22.96)	266,729.00
Administrative Expenses:									
Subsidy - FUSE	3,441.53	2,119.00	(1,322.53)	(62.41)	9,116.74	6,357.00	(2,761.74)	(43.44)	25,428.00
Bethany House	280.07	1,671.00	(1,390.93)	(83.24)	1,912.77	5,013.00	(3,100.23)	(61.84)	20,052.00
Millage - Housing	24,438.54	13,547.00	(10,891.54)	(80.40)	41,382.81	40,641.00	(741.89)	(1.83)	162,564.00
Millage- Housing Entry Support	0.00	16,666.00	16,666.00	100.00	57,932.10	49,998.00	(7,934.10)	(15.87)	200,000.00
Millage - Office Expenses	0.00	205.00	205.00	100.00	0.00	615.00	615.00	100.00	2,460.00
Veterans Homeless Initiative	3,538.14	11,282.00	(7,743.86)	(68.64)	12,683.79	33,846.00	(21,162.21)	(62.52)	135,384.00
Office Supplies	30.65	40.00	9.35	23.38	87.82	120.00	32.18	26.82	480.00
Website/Technology Support	42.00	182.00	140.00	76.92	126.00	546.00	420.00	76.92	2,184.00
Management Fee	1,250.00	1,250.00	0.00	0.00	3,750.00	3,750.00	0.00	0.00	15,000.00
Rent Collection/Legal Expense	0.00	200.00	200.00	100.00	0.00	600.00	600.00	100.00	2,400.00
Accounting Expense	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A	7,400.00
Misc. Administrative Expenses	1.86	30.00	28.14	93.80	45.43	90.00	44.57	49.52	360.00
Total Administrative Expenses	33,022.79	47,192.00	(14,169.21)	(30.02)	127,039.54	141,576.00	(14,536.46)	(10.27)	573,712.00
Financial Expenses:									
Bank Service Charges	0.00	1.00	1.00	100.00	0.00	3.00	3.00	100.00	12.00
Total Financial Expenses	0.00	1.00	1.00	100.00	0.00	3.00	3.00	100.00	12.00
Corporate Expenses:									
(Gain) Loss Benefit Int in KCF	(4,197.99)	0.00	4,197.99	N/A	(9,251.43)	0.00	9,251.43	N/A	0.00
Total Corporate Expenses	(4,197.99)	0.00	4,197.99	N/A	(9,251.43)	0.00	9,251.43	N/A	0.00
TOTAL EXPENSES	28,824.80	47,193.00	(18,368.20)	(38.92)	117,788.11	141,579.00	(23,790.89)	(16.80)	573,724.00
NET INCOME / (LOSS)	(16,616.40)	(21,778.00)	5,162.60	28.30	(81,914.87)	(95,016.00)	13,101.13	13.79	(306,995.00)
ADJUSTMENTS									
Cash in Bank - LHAF	3,978.09	0.00	3,978.09	N/A	5,938.53	0.00	5,938.53	N/A	0.00
Cash in Bank - Sugarloaf	(4,687.63)	0.00	(4,687.63)	N/A	(12,433.94)	0.00	(12,433.94)	N/A	0.00
Savings Account - LHAF	12,157.84	21,416.00	(9,258.16)	(43.23)	76,345.05	64,248.00	12,097.05	18.83	257,000.00
Cash - Money Market	9,825.51	(14,026.00)	23,851.51	170.05	14,479.71	14,236.00	243.71	1.71	37,131.00
Note Receivable - Sugarloaf	1,071.67	1,072.00	(0.33)	(0.03)	3,215.01	3,216.00	(0.99)	(0.03)	12,864.00
Reserve - Sugarloaf	(329.68)	0.00	(329.68)	N/A	(978.08)	0.00	(978.08)	N/A	0.00
Assets Held by KCF	(4,197.99)	0.00	(4,197.99)	N/A	(9,251.43)	0.00	(9,251.43)	N/A	0.00
Accounts Payable - Trade	(4,445.00)	0.00	(4,445.00)	N/A	0.00	0.00	0.00	N/A	0.00
Accounts Payable - Other Sugarloaf	0.00	0.00	0.00	N/A	(1,304.37)	0.00	(1,304.37)	N/A	0.00
Tenant Security Deposits Liab	0.00	0.00	0.00	N/A	(5,065.00)	0.00	(5,065.00)	N/A	0.00
Tenant Security Deposits - Sugarloaf	1,297.50	0.00	1,297.50	N/A	3,940.00	0.00	3,940.00	N/A	0.00
Prepaid Rent	0.00	0.00	0.00	N/A	(1,500.00)	0.00	(1,500.00)	N/A	0.00
Prepaid Rent - Sugarloaf	(394.16)	0.00	(394.16)	N/A	1,140.84	0.00	1,140.84	N/A	0.00
TOTAL ADJUSTMENTS	14,276.15	8,462.00	5,814.15	68.71	74,525.32	81,700.00	(7,173.68)	(8.78)	306,995.00
CASH FLOW	(1,339.25)	(13,316.00)	11,976.75	89.94	(7,388.55)	(13,316.00)	5,927.45	(44.51)	0.00
Beginning Fund Balance	1,480,344.92	1,473,408.39	6,936.53	0.00	1,546,644.39	1,546,644.39	0.00	0.00	1,546,644.39
Ending Fund Balance	1,475,115.09	1,461,628.39	23,486.70	0.02	1,475,115.09	1,451,628.39	23,486.70	0.02	1,239,649.39

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Mar 2026

Book = Accrual

	Current Balance
ASSETS:	
Current Assets:	
Cash in Bank	2,724.24
Cash in Bank - LHAF	5,951.18
Cash in Bank - Sugarloaf	24,760.30
Savings Account	5.00
Savings Account - LHAF	199,998.37
Cash - Money Market	99,463.66
Lease Receivable	37,481.00
Note Receivable - Sugarloaf	300,066.60
Discount on Note Receivable	(127,117.52)
Reserve - Sugarloaf	50,841.86
Total Current Assets	594,174.69
Fixed Assets:	
Land	32,335.00
Homes	829,737.00
Accumulated Depreciation	(42,966.31)
Total Fixed Assets	819,105.69
Other Assets:	
Assets Held by KCF	207,931.35
Total Other Assets	207,931.35
TOTAL ASSETS	1,621,211.73
LIABILITIES & OWNERS' EQUITY:	
Current Liabilities:	
Accounts Payable - Other	93,986.44
Tenant Security Deposits - Sugarloaf	11,000.00
Total Current Liabilities	104,986.44
Prepaid Revenues:	
Prepaid Rent - Sugarloaf	3,629.20
Deferred-in-flows - leases	37,481.00
Total Prepaid Revenues	41,110.20
TOTAL LIABILITIES	146,096.64
Retained Earnings	1,546,644.39

Kalamazoo County Public Housing Commission

Balance Sheet

Period = Mar 2026

Book = Accrual

	Current Balance
Year To Date Earnings	(81,914.87)
Contributions/(Distributions)	10,385.57
Total Capital	1,475,115.09
TOTAL LIABILITIES & CAPITAL	1,621,211.73

Income Statement Consolidated 1/1/2026 - 3/31/2026,

KCPHC homes at Sugarloaf - Kalamazoo County Public Housing Commission Total

Income	
Electric - Sugarloaf KCPHC	
Legal Fees Income	257.20
Rent Income	
Rent Income	26,562.06
Total for Rent Income	26,562.06
Utility Income	
Gas Income	98.64
Water/Sewer Income	
Total for Utility Income	98.64
Total Income	26,917.90
Expense	
Maintenance & Repair Expense	
Cleaning Expense	425.00
Maintenance & Repair (Home R)	1,455.78
Maintenance & Repair Expense	9,683.25
Snow Plow Expense	420.00
Total for Maintenance & Repair	11,984.03
Professional Fee Expense	
Legal Fees	994.67
Management Fee	1,465.20
Total for Professional Fee Expen	2,459.87
Utilities Expense	
Electric Expense	1,786.98
Gas Expense	224.22
Trash Expense	585.00
Water Expense	325.33
Total for Utilities Expense	2,921.53
Total Expense	17,365.43
Net Operating Income	9,552.47
Non-operating Expense	
Depreciation Expense	6,367.26
Total Non-operating Expense	6,367.26
Net Non-operating Income	(6,367.26)
Net Income	3,185.21

Balance Sheet

KCPHC homes at Sugarloaf

Assets

Current Asset

BVPM Operating - KCPHC	23,792.78
BVPM Operating - KCPHC - Pending EFTs	967.52
Total Current Asset	24,760.30

Fixed Asset

Accumulated Depreciation	(39,264.75)
Residential Real Property	700,397.00
Total Fixed Asset	661,132.25

Total Assets 685,892.55

Liabilities

Current Liability

Prepayments	3,629.20
Security Deposit Liability	11,000.00
Total Current Liability	14,629.20
Total Liabilities	14,629.20

Equity

Capital Contributions	700,397.00
Net Income	3,185.21
Owner Contribution	10,385.57
Retained Earnings	(42,704.43)
Total Equity	671,263.35
Total Liabilities & Equity	685,892.55

KPC Operating Account

4/1/2026

Bank Reconciliation Report
3/31/2026

Posted by: aavis on 4/1/2026

Balance Per Bank Statement as of 3/31/2026 4,799.31
Outstanding Checks

Check Date	Check Number	Payee	Amount
9/11/2023		schollm - Michael Scholl	45.00
3/20/2026		jjpaint - J & J Paint and Glass	234.00
3/20/2026		miralaw - Miracle Lawn & Landscape Maintenance	1,060.00
3/26/2026		intserv - Integrated Services of Kalamezoo	563.07
3/26/2026		jjlock - J & J Locksmith	173.00
Less:	Outstanding Checks		2,075.07
	Reconciled Bank Balance		<u>2,724.24</u>

Balance per GL as of 3/31/2026 2,724.24
Reconciled Balance Per G/L 2,724.24

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

Kalamazoo County Public Housing Commission
Operating Account

Date	Description	Check Num	Amount	Balance
3/2/2026	Deposit Transfer From Share 02 CONFIRMATION [REDACTED]		\$5,000.00	\$5,032.85
3/3/2026	Deposit Transfer From Share 02 CONFIRMATION [REDACTED]		\$10,000.00	\$15,032.85
3/5/2026	Bulk Deposit Number [REDACTED]		\$1,690.00	\$16,722.85
3/5/2026	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$603.84)	\$16,119.01
3/9/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$563.07)	\$15,555.94
3/10/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$94.30)	\$15,461.64
3/10/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$271.29)	\$15,190.35
3/17/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$90.00)	\$15,100.35
3/19/2026	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$222.76)	\$14,877.59
3/20/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$62.02)	\$14,844.67
3/23/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$90.00)	\$14,754.67
3/23/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$1,445.00)	\$10,309.67
3/23/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$457.60)	\$9,852.07
3/23/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$110.20)	\$9,735.87
3/23/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$82.35)	\$9,653.52
3/24/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$347.99)	\$9,305.53
3/24/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$209.54)	\$9,095.99
3/24/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$1,041.53)	\$8,054.46
3/25/2026	Bulk Deposit Number [REDACTED]		\$40.75	\$8,095.21
3/25/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$465.00)	\$7,630.21
3/25/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$250.00)	\$7,380.21
3/26/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$295.92)	\$7,084.29
3/27/2026	WITHDRAWAL LOCKHART MANAGEM TYPE: PAYROLL ACH Trace [REDACTED]		(\$4.54)	\$7,079.75
3/27/2026	WITHDRAWAL LOCKHART MANAGEM TYPE: MGMT Fees ACH Trace [REDACTED]		(\$2,053.51)	\$5,026.24
3/31/2026	WITHDRAWAL, DRAFT NUMBER [REDACTED]		(\$226.93)	\$4,799.31

KPC Money Market Account

4/1/2026

**Bank Reconciliation Report
3/31/2026**

Posted by: aavis on 4/1/2026

Balance Per Bank Statement as of 3/31/2026	99,463.66
Reconciled Bank Balance	<u>99,463.66</u>
Balance per GL as of 3/31/2026	99,463.66
Reconciled Balance Per G/L	<u>99,463.66</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

**Kalamazoo County Public Housing Commission
Money Market Account**

Date	Description	Check Num	Amount	Balance
3/2/2026	Transfer To Share	[REDACTED]	(\$5,000.00)	\$109,289.17
3/3/2026	Transfer To Share	[REDACTED]	(\$10,000.00)	\$99,289.17
3/31/2026	APY Earned 2.07% 03/01/26 to 03/31/26		\$174.49	\$99,463.66

LHAF - Operating Account

4/1/2026

Bank Reconciliation Report
3/31/2026

Posted by: aavis on 4/1/2026

Balance Per Bank Statement as of 3/31/2026	5,951.18
Reconciled Bank Balance	<u>5,951.18</u>
Balance per GL as of 3/31/2026	5,951.18
Reconciled Balance Per GL	<u>5,951.18</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per GL)	<u><u>0.00</u></u>

KALAMAZOO COUNTY PUBLIC HOUSING COM
LOCAL HOUSING ASSISTANCE FUND MILLAGE
2725 AIRVIEW BLVD STE 202
PORTAGE MI 49002-1805

Managing Your Accounts

	Bank Name	First National Bank of Michigan
	Phone	269.349.0100
	Mailing Address	348 West Michigan Ave Kalamazoo, MI 49007
	Website	www.fnbmichigan.bank



Connect with clients and elevate your business with Clover

Deliver exceptional client experiences with a flexible, all-in-one system that lets you manage your business and connect with clients

- Take payments anywhere, anytime
- Stay on top of business performance
- Keep your checks and your tax records safe
- Know, tell, engage your clients

Ask the FNBM Treasury Management Team for more details and plenty of options for your business.

Summary of Accounts

Thank you for banking with First National Bank of Michigan (FNBM), your local community bank.



As your banking partner, FNBM strives to help you protect your assets and keep your personal information secure. The Security Updates category under First News on our website has useful information on keeping your information safe. Visit it often for updates, <https://fnbmichigan.bank/category/security-updates/>

Account Type	Account Number	Ending Balance
Commercial Checking	[REDACTED]	\$5,951.18

Commercial Checking - [REDACTED]

Account Summary

Date	Description	Amount
03/01/2026	Beginning Balance	\$11,630.49
	2 Credit(s) This Period	\$13,571.67
	5 Debit(s) This Period	\$19,250.98
03/31/2026	Ending Balance	\$5,951.18

Deposits

Date	Description	Amount
03/17/2026	Deposit	\$1,071.67
		1 item(s) totaling \$1,071.67

Electronic Credits

Date	Description	Amount
03/04/2026	IB Transfer Deposit Transfer for Hope thru Navigation	\$12,500.00
		1 item(s) totaling \$12,500.00

Electronic Debits

Date	Description	Amount
03/03/2026	IB ACH Debit Kzoo County Publ Sugarloaf	\$4,400.00
03/17/2026	IB Transfer W/D Monthly reserve transfer	\$234.66
03/26/2026	IB Transfer W/D Feb & Mar mgmt fee	\$415.10
		3 item(s) totaling \$5,049.76

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
[REDACTED]	03/10/2026	\$1,701.22	[REDACTED]	03/10/2026	\$12,500.00

* Indicates skipped check number

2 item(s) totaling \$14,201.22

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/01/2026	\$11,630.49	03/04/2026	\$19,730.49	03/17/2026	\$6,366.28
03/03/2026	\$7,230.49	03/10/2026	\$5,529.27	03/26/2026	\$5,951.18

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

<p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> <p>26</p> <p>27</p> <p>28</p> <p>29</p> <p>30</p> <p>31</p> <p>32</p> <p>33</p> <p>34</p> <p>35</p> <p>36</p> <p>37</p> <p>38</p> <p>39</p> <p>40</p> <p>41</p> <p>42</p> <p>43</p> <p>44</p> <p>45</p> <p>46</p> <p>47</p> <p>48</p> <p>49</p> <p>50</p> <p>51</p> <p>52</p> <p>53</p> <p>54</p> <p>55</p> <p>56</p> <p>57</p> <p>58</p> <p>59</p> <p>60</p> <p>61</p> <p>62</p> <p>63</p> <p>64</p> <p>65</p> <p>66</p> <p>67</p> <p>68</p> <p>69</p> <p>70</p> <p>71</p> <p>72</p> <p>73</p> <p>74</p> <p>75</p> <p>76</p> <p>77</p> <p>78</p> <p>79</p> <p>80</p> <p>81</p> <p>82</p> <p>83</p> <p>84</p> <p>85</p> <p>86</p> <p>87</p> <p>88</p> <p>89</p> <p>90</p> <p>91</p> <p>92</p> <p>93</p> <p>94</p> <p>95</p> <p>96</p> <p>97</p> <p>98</p> <p>99</p> <p>100</p>	<p>\$1,701.22</p>
---	-------------------

<p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> <p>26</p> <p>27</p> <p>28</p> <p>29</p> <p>30</p> <p>31</p> <p>32</p> <p>33</p> <p>34</p> <p>35</p> <p>36</p> <p>37</p> <p>38</p> <p>39</p> <p>40</p> <p>41</p> <p>42</p> <p>43</p> <p>44</p> <p>45</p> <p>46</p> <p>47</p> <p>48</p> <p>49</p> <p>50</p> <p>51</p> <p>52</p> <p>53</p> <p>54</p> <p>55</p> <p>56</p> <p>57</p> <p>58</p> <p>59</p> <p>60</p> <p>61</p> <p>62</p> <p>63</p> <p>64</p> <p>65</p> <p>66</p> <p>67</p> <p>68</p> <p>69</p> <p>70</p> <p>71</p> <p>72</p> <p>73</p> <p>74</p> <p>75</p> <p>76</p> <p>77</p> <p>78</p> <p>79</p> <p>80</p> <p>81</p> <p>82</p> <p>83</p> <p>84</p> <p>85</p> <p>86</p> <p>87</p> <p>88</p> <p>89</p> <p>90</p> <p>91</p> <p>92</p> <p>93</p> <p>94</p> <p>95</p> <p>96</p> <p>97</p> <p>98</p> <p>99</p> <p>100</p>	<p>\$12,500.00</p>
---	--------------------

<p>1</p> <p>2</p> <p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> <p>26</p> <p>27</p> <p>28</p> <p>29</p> <p>30</p> <p>31</p> <p>32</p> <p>33</p> <p>34</p> <p>35</p> <p>36</p> <p>37</p> <p>38</p> <p>39</p> <p>40</p> <p>41</p> <p>42</p> <p>43</p> <p>44</p> <p>45</p> <p>46</p> <p>47</p> <p>48</p> <p>49</p> <p>50</p> <p>51</p> <p>52</p> <p>53</p> <p>54</p> <p>55</p> <p>56</p> <p>57</p> <p>58</p> <p>59</p> <p>60</p> <p>61</p> <p>62</p> <p>63</p> <p>64</p> <p>65</p> <p>66</p> <p>67</p> <p>68</p> <p>69</p> <p>70</p> <p>71</p> <p>72</p> <p>73</p> <p>74</p> <p>75</p> <p>76</p> <p>77</p> <p>78</p> <p>79</p> <p>80</p> <p>81</p> <p>82</p> <p>83</p> <p>84</p> <p>85</p> <p>86</p> <p>87</p> <p>88</p> <p>89</p> <p>90</p> <p>91</p> <p>92</p> <p>93</p> <p>94</p> <p>95</p> <p>96</p> <p>97</p> <p>98</p> <p>99</p> <p>100</p>	<p>\$1,071.67</p>
---	-------------------

LHAF - Savings Account

4/1/2026

Bank Reconciliation Report
3/31/2026

Posted by: aavis on 4/1/2026

Balance Per Bank Statement as of 3/31/2026	199,998.37
Reconciled Bank Balance	<u>199,998.37</u>
Balance per GL as of 3/31/2026	199,998.37
Reconciled Balance Per G/L	<u>199,998.37</u>
Difference (Reconciled Bank Balance And Reconc led Balance Per C/L)	<u><u>0.00</u></u>

00000

First National Bank of Michigan
348 West Michigan Avenue
Kalamazoo, MI 49007



RETURN SERVICE REQUESTED

Kalamazoo County Public Housing
2725 Airview Boulevard
Suite 202
Kalamazoo, MI 49002

CONTACT US
269-349-0100
treasurymanagement@fnbmichigan.bank
www.fnbmichigan.bank



ACCOUNT
Kalamazoo County Public Housing

DATE
03/31/2026

PAGE
1 of 2

IntraFi Cash ServiceSM, or ICSSM, Monthly Statement

The following information is a summary of activity in your account(s) for the month of March 2026 and the list of FDIC insured institutions that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC insured banks in IntraFi's network must hold deposits placed using an IntraFi service, are titled, and deposit account records are maintained, in accordance with FDIC regulatory requirements for pass-through coverage.

First National Bank of Michigan
Your Local Community Bank

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
[REDACTED]	Savings	4.20%	\$212,156.21	\$199,998.37
TOTAL			\$212,156.21	\$199,998.37

Date
03/31/2026

Page
2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: [REDACTED]
Account Title: Kalamazoo County Public Housing

Account Summary - Savings

Statement Period	3/1-3/31/2026	Average Daily Balance	\$201,280.15
Previous Period Ending Balance	\$212,156.21	Interest Rate at End of Statement Period	2.00%
Total Program Deposits	0.00	Annual Percentage Yield Earned	2.02%
Total Program Withdrawals	(12,500.00)	YTD Interest Paid	1,154.95
Interest Capitalized	342.16		
Current Period Ending Balance	\$199,998.37		

Account Transaction Detail

Date	Activity Type	Amount	Balance
03/05/2026	Withdrawal	(\$12,500.00)	\$ 199,656.21
03/31/2026	Interest Capitalization	342.16	199,998.37

Summary of Balances as of March 31, 2026

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
Eastern Bank	Boston, MA	[REDACTED]	\$ 199,986.73
U.S. Bank National Association	Cincinnati, OH	[REDACTED]	11.64

Thank you for choosing First National Bank of Michigan

CONTAINS CONFIDENTIAL INFORMATION

IntraFi and iCS are registered service marks, and IntraFi Cash Services is a service mark of IntraFi Network LLC.

Member
FDIC

Reserve - Sugarloaf

4/1/2026

Bank Reconciliation Report
3/31/2026

Posted by: aavis on 4/1/2026

Balance Per Bank Statement as of 3/31/2026	50,841.86
Reconciled Bank Balance	<u>50,841.86</u>
Balance per GL as of 3/31/2026	50,841.86
Reconciled Balance Per G/L	<u>50,841.86</u>
Difference (Reconciled Bank Balance And Reconciled Balance Per G/L)	<u><u>0.00</u></u>

SUGARLOAF RESERVE

Search Transactions

Activity: Date range; Start date: Mar 01, 2026; End date: Mar 31, 2026; Type: All

Transactions

Pending Posted

Date ▾	Description ⚡	Debit ⚡	Credit ⚡	
Mar 31, 2026	Accr Earning Pymt Added to Account		95.02	50,841.86
Mar 17, 2026	IB Transfer Deposit Monthly reserve transfer		234.66	50,746.84